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Arkadelphia, AR 71923
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E-mail: arkadelphia@kingwoodforestry.com



Other Kingwood Locations:
P.O. Box 1290
145 Greenfield Drive
Monticello, AR 71657
(870)367-8567
FAX 1-870-367-8424

4414 Galleria Oaks
P.O. Box 5887
Texarkana, TX 75505
(903)831-5200
FAX 1-903-831-9988

NOTICE OF LAND SALES

LEMONS TRAIL & LEOLA TRACTS

Bid Date: Friday, May 12, 2017 @ 10:00 a.m.

-Timberland Investment and Recreational Tracts-

Listings #
4571
4572

Kingwood Forestry Services, Inc. has been authorized to manage the sale of two (2) tracts of timberland containing 60 + 40 acres, more or less, in Hot Spring and Grant Counties, Arkansas. Bids may be submitted for either or both tracts. Please visit our website at www.kingwoodforestry.com to view maps and photographs.

Location: The **Lemons Trail Tract** (Listing #4571) is located three (3) miles south of Lono and five (5) miles west of Leola. The **Leola Tract** (Listing #4572) is located four (4) miles west of Leola. Both tracts are further described below. These are investment properties with immediate timber income potential and recreational opportunities.

Lemons Trail Tract (#4571): W½ of SW¼ of NE¼, SE¼ of NW¼, Section 25, located in Township 6 South, Range 16 West, containing a total of 60 acres, more or less, Hot Spring County, Arkansas (see attached maps). Access is excellent with frontage on paved Lemons Trail. Terrain is gently rolling. Merchantable timber consists of native pine and hardwood. Site index for loblolly pine averages seventy-seven (77) feet (base age 50) on gravelly and fine sandy loam, Saffell-Sacul, and Sawyer loam soils. Kingwood Forestry conducted an inventory of merchantable timber (one point / acre with cruise lines running north-south) in March, 2017. Based on the inventory, estimated tree counts and timber volumes are as follows:

Pine Sawtimber	2,513 Trees	351,180 Board Feet	2,629 Tons
Pine Chip n' Saw	753 Trees	25,923 Board Feet	296 Tons
Oak Sawtimber	59 Trees	6,227 Board Feet	51 Tons
Gum & Misc. Sawtimber	42 Trees	4,622 Board Feet	36 Tons
Pine Pulpwood	1,880 Trees	-----	580 Tons
Hardwood Pulpwood	2,963 Trees	-----	695 Tons

Leola Tract (#4572): SE ¼ of NW ¼, Section 30, Township 6 South, Range 15 West, containing 40 acres, more or less, Grant County, Arkansas (see attached maps). Access is via woods roads. Terrain is rolling. Merchantable timber consists of good quality native pine. Site index for loblolly pine averages seventy-seven (77) feet (base age 50) on gravelly and fine sandy loam soils. Kingwood Forestry conducted an inventory of merchantable timber (one point / acre with cruise lines running east-west) in March, 2017. Based on the inventory, estimated tree counts and timber volumes are as follows:

Pine Sawtimber	2,085 Trees	276,548 Board Feet	2,187 Tons
Pine Chip n' Saw	279 Trees	11,789 Board Feet	131 Tons
Pine Pulpwood	698 Trees	-----	167 Tons
Hardwood Pulpwood	1,673 Trees	-----	394 Tons

Due to variations in cruising methods, utilization standards and scaling practices, tree counts and volume estimates cannot be guaranteed. Volume reports in Tons and Board Feet are included. Additional timber volume reports (tree counts by species, diameter, and height) are available on our website at: <http://www.kingwoodforestry.com/real-estate.html>

Method of Sale: These tracts will be sold on the basis of lump sum sealed bids. Bids may be submitted for either or both tracts. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **10:00 a.m., Friday, May 12, 2017.** Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "**Lemons Trail/Leola Land Sales**" clearly marked in the lower left corner of the envelope to protect security of the offer. On mailed offers, please call our office prior to bid opening to confirm receipt of offer. Offers may be delivered by fax to 870-246-3341 or by e-mail to arkadelphia@kingwoodforestry.com. All faxed/e-mailed offers will be immediately acknowledged; please await confirmation that your faxed/e-mailed offer has been received. No verbal telephone offers will be accepted. Buyers submitting offers are welcome to attend the bid opening. Anyone submitting a bid will be provided with a copy of bid results.

— Continued on back of this page —

NOTICE OF LAND SALES

- LEMONS TRAIL & LEOLA TRACTS-

Bid Date: Friday, May 12, 2017 @ 10:00 a.m.

Conditions of Sale:

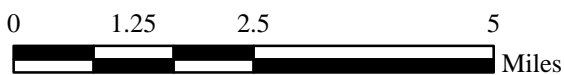
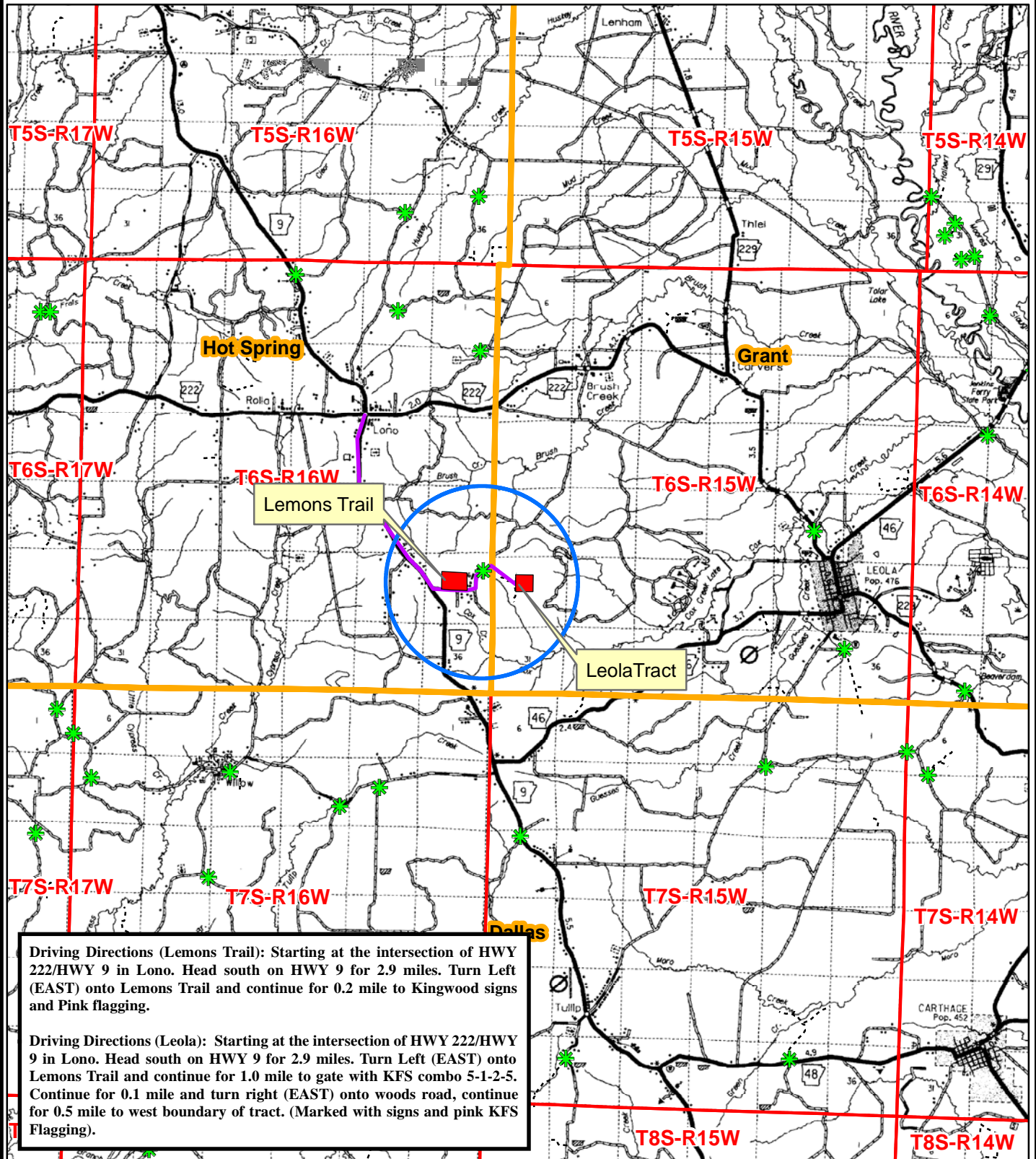
1. The landowner reserves the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid through 10:00 a.m. Wednesday, May 17, 2017. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a Contract of Sale, with earnest money in the amount of ten percent (10%) of purchase price, will be executed between the successful bidder and landowner within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within forty-five (45) days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcels are being sold in their entirety for single sum(s) and not on a per-acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Offer price is for entire tract(s), regardless of acreage. Seller will not provide survey. The attached tract maps are thought to be accurate but should not be considered survey plats.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Seller will convey, without warranty, any owned mineral rights on the property advertised in this notice.
5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
6. Local title company will conduct the closing with buyer and seller each paying one-half (½) of settlement / closing fees.
7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
10. Questions regarding the land sale should be directed to licensed broker Pete Prutzman or licensed agents Brian Clark or Jimmy Don Thomas of Kingwood Forestry Services at 870-246-5757.

NOTICE OF LAND SALES - Listings #4571 & #4572

"Lemons Trail & Leola Tracts"

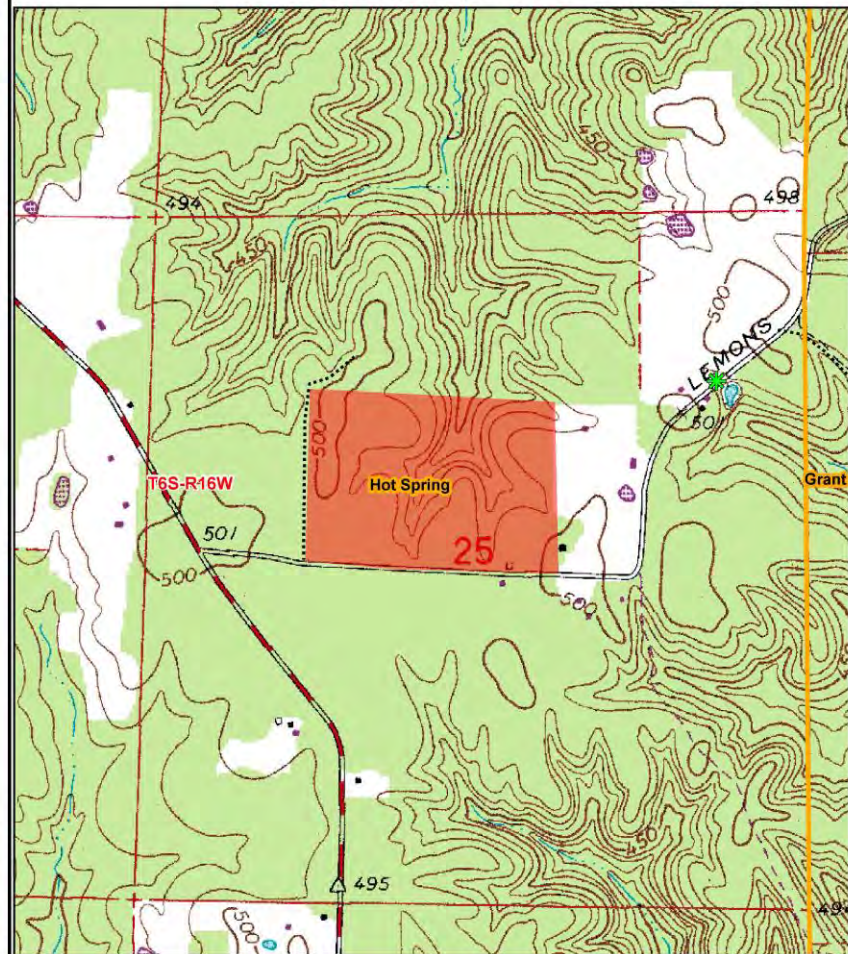
Pt. Sec. 25, T6S, R16W, Hot Spring County, Arkansas

Pt. Sec. 30, T6S, R15W, Grant County, Arkansas



Created: March, 2017
ESRI Aerial Photography
Drawn By: BJC

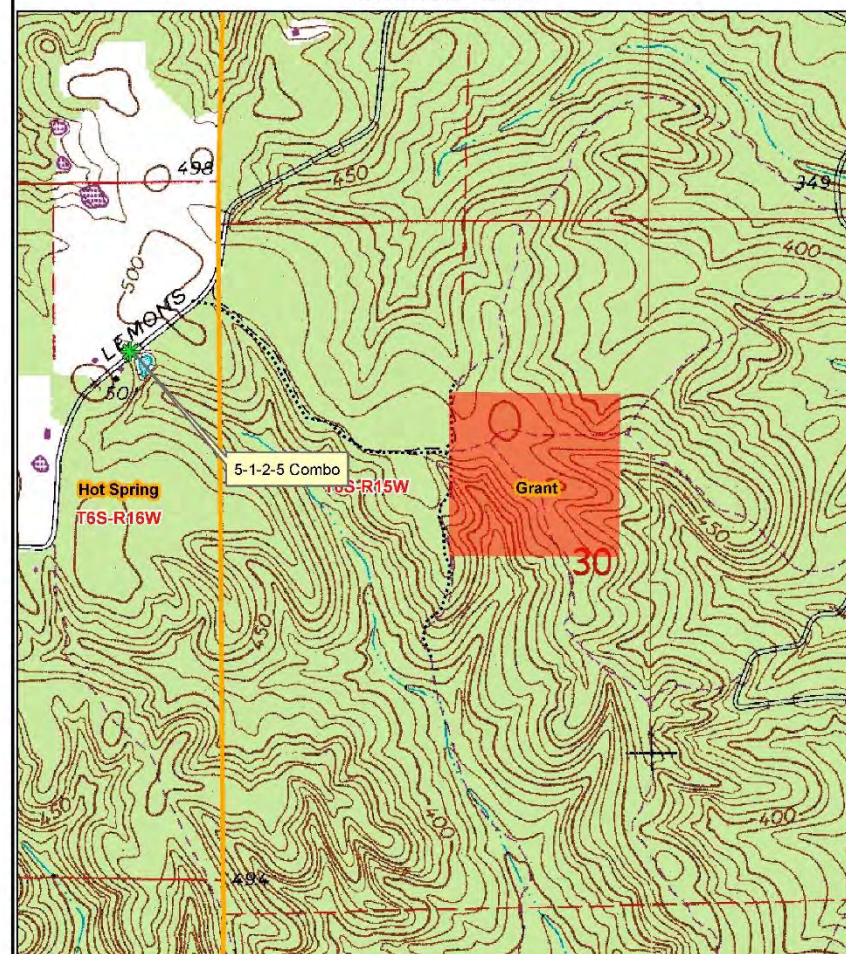
NOTICE OF LAND SALE - Listing #4571
 "Lemons Trail Tract"
 W½ of SW¼ of NE¼, SE¼ of NW¼, Sec. 25, T6S, R16W
 Hot Spring County, Arkansas



Created: March, 2017
 ESRI Aerial Photography
 Drawn By: BJC



NOTICE OF LAND SALE - Listing #4572
 "Leola Tract"
 SE¼, NW¼ of NW¼, Sec. 30, T6S, R15W
 Grant County, Arkansas



Created: March, 2017
 ESRI Aerial Photography
 Drawn By: BJC



LEMONS TRAIL TRACT INFORMATION

This map displays the Hot Spring area, highlighting a land sale of approximately 60 acres. The map includes a legend with the following symbols:

- Section Line
- Highway
- County Roads, Paved
- Gravel Roads
- Creeks/Rivers
- Woods Road
- Gate
- House, Occupied
- Powerline
- Pond

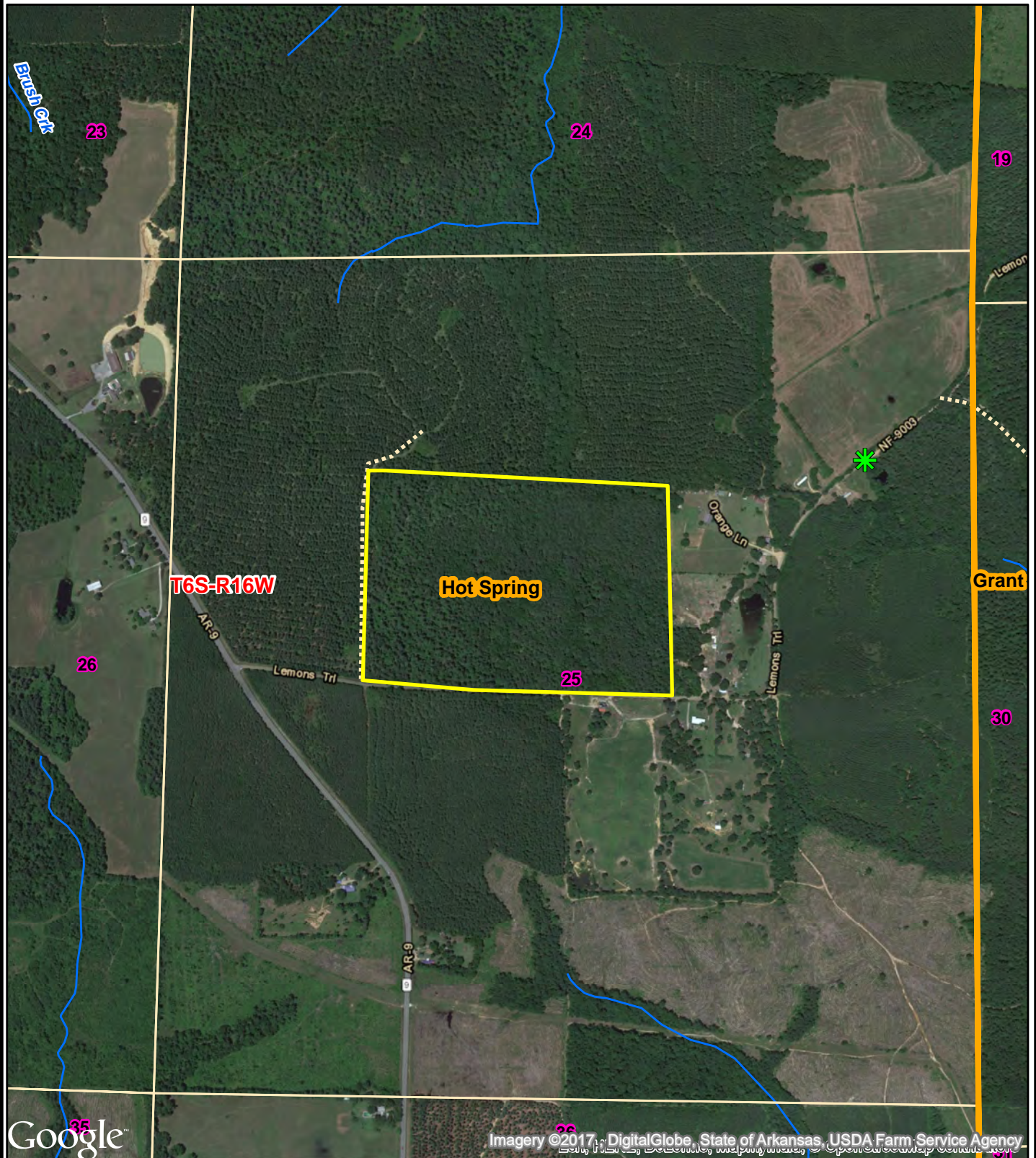
The map shows the following features:

- Land Sale:** A large rectangular area shaded with diagonal lines, labeled "Land Sale ± 60 acres".
- Roads:**
 - Orange/Red Line (top boundary of the land sale)
 - Red Line (bottom boundary of the land sale)
 - Lemons Trail (road running along the bottom of the land sale)
 - State Highway 9 (road running along the left side of the land sale)
- Landmarks:**
 - Hot Spring (labeled in orange text)
 - T6S-R16W (labeled in red text)
 - Hot Spring (labeled in orange text)
 - Hot Spring (labeled in orange text)
- Other Features:**
 - Section lines (24, 25, 26, 35, 36)
 - Highway (dashed line)
 - County Roads, Paved (dashed line)
 - Gravel Roads (dashed line)
 - Creeks/Rivers (blue line)
 - Woods Road (dashed line)
 - Gate (asterisk symbol)
 - House, Occupied (black square)
 - Powerline (pink line)
 - Pond (blue shape)



Created: March, 2017
By: BJC

NOTICE OF LAND SALE - Listing #4571
"Lemons Trail Tract"
W½ of SW¼ of NE¼, SE¼ of NW¼, Sec. 25, T6S, R16W
Hot Spring County, Arkansas



Imagery ©2017 DigitalGlobe, State of Arkansas, USDA Farm Service Agency

0 0.1 0.2 0.4
Miles



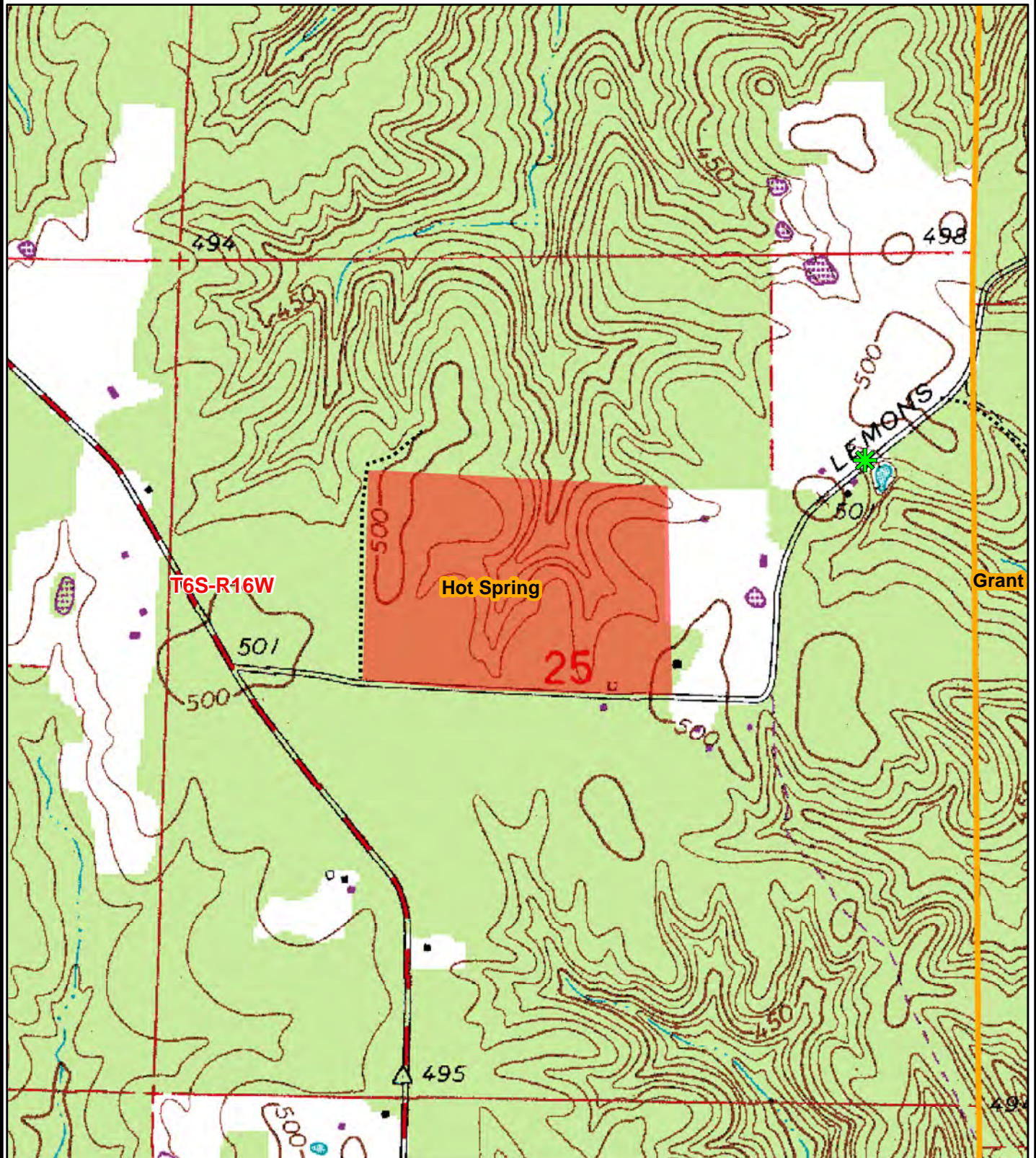
Created: March, 2017
ESRI Aerial Photography
Drawn By: BJC

NOTICE OF LAND SALE - Listing #4571

"Lemons Trail Tract"

W½ of SW¼ of NE¼, SE¼ of NW¼, Sec. 25, T6S, R16W

Hot Spring County, Arkansas



0 0.1 0.2 0.4
Miles



Created: March, 2017
ESRI Aerial Photography
Drawn By: BJC

Timber Volume Estimates

Stratum: Lemons_Trail

Acres: 60

Plots: 60

Cruiser: DLE

Cruise Date: 03/07/2017

Cruise Type: Point

Plot Size/BAF: 15.00

White oak

Product	Stratum Total			Per Acre			Average Tree		
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	17	17	2,214	0.5	0	0.3	36.9	18.0	24.5
Pulpwood	320	115	0	2.8	5	1.9	0.0	9.5	30.8
Class Total	337	131	2,214	3.3	6	2.2	36.9	10.0	30.5

Red oak

Product	Stratum Total			Per Acre			Average Tree		
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	42	34	4,013	1.0	1	0.6	66.9	16.0	24.5
Pulpwood	338	93	0	2.5	6	1.5	0.0	8.7	25.1
Class Total	381	127	4,013	3.5	6	2.1	66.9	9.5	25.0

Pine

Product	Stratum Total			Per Acre			Average Tree		
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	2,513	2,629	351,180	56.5	42	43.8	5,853.0	15.4	39.8
Chip-N-Saw	753	296	25,923	7.5	13	4.9	432.1	10.5	31.1
Pulpwood	1,880	580	0	12.3	31	9.7	0.0	8.3	43.4
Topwood	0	530	0	0.0	0	8.8	0.0	0.0	0.0
Class Total	5,146	4,036	377,103	76.3	86	67.3	6,285.0	12.1	39.8

Misc. Hardwood

Product	Stratum Total			Per Acre			Average Tree		
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	42	36	4,622	1.0	1	0.6	77.0	16.1	27.1
Pulpwood	2,305	487	0	15.0	38	8.1	0.0	8.2	27.3
Class Total	2,346	523	4,622	16.0	39	8.7	77.0	8.4	27.3
StratumTotal	8,210	4,817	387,951	99.0	137	80.3	6,465.9	10.8	35.2

ADDITIONAL TIMBER VOLUME REPORT

Timber Volume Estimates

Stratum: Lemons_Trail

Acres: 60

Plots: 60

Cruiser: JDThomas

Cruise Date: 03/07/2017

Cruise Type: Point

Plot Size/BAF: 15.00

White oak

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
White Oak Spp.									
Sawtimber	17	17	2,214	0.5	0	0.3	36.9	18.0	24.5
Pulpwood	320	115	0	2.8	5	1.9	0.0	9.5	30.8
Group Total	337	131	2,214	3.3	6	2.2	36.9	10.0	30.5
Class Total	337	131	2,214	3.3	6	2.2	36.9	10.0	30.5

Red oak

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Red Oak Spp.									
Sawtimber	42	34	4,013	1.0	1	0.6	66.9	16.0	24.5
Pulpwood	338	93	0	2.5	6	1.5	0.0	8.7	25.1
Group Total	381	127	4,013	3.5	6	2.1	66.9	9.5	25.0
Class Total	381	127	4,013	3.5	6	2.1	66.9	9.5	25.0

Pine

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Natural Lob									
Sawtimber	2,467	2,580	345,296	55.5	41	43.0	5,754.9	15.4	39.7
Chip-N-Saw	753	296	25,923	7.5	13	4.9	432.1	10.5	31.1
Pulpwood	1,880	580	0	12.3	31	9.7	0.0	8.3	43.4
Topwood	0	523	0	0.0	0	8.7	0.0	0.0	0.0
Group Total	5,100	3,979	371,219	75.3	85	66.3	6,187.0	12.0	39.8
Shortleaf Pine									
Sawtimber	47	49	5,884	1.0	1	0.8	98.1	15.3	43.9
Topwood	0	7	0	0.0	0	0.1	0.0	0.0	0.0
Group Total	47	56	5,884	1.0	1	0.9	98.1	15.3	43.9
Class Total	5,146	4,036	377,103	76.3	86	67.3	6,285.0	12.1	39.8

Misc. Hardwood

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Misc. Hardwood									
Pulpwood	2,128	423	0	13.5	35	7.0	0.0	8.1	26.3
Group Total	2,128	423	0	13.5	35	7.0	0.0	8.1	26.3

Timber Volume Estimates

Stratum: Lemons_Trail

Acres: 60

Plots: 60

Cruiser: JDThomas

Cruise Date: 03/07/2017

Cruise Type: Point

Plot Size/BAF: 15.00

Misc. Hardwood

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sweetgum									
Sawtimber	42	36	4,622	1.0	1	0.6	77.0	16.1	27.1
Pulpwood	177	64	0	1.5	3	1.1	0.0	9.5	39.1
Group Total	218	100	4,622	2.5	4	1.7	77.0	10.8	36.9
Class Total	2,346	523	4,622	16.0	39	8.7	77.0	8.4	27.3
Stratum Total	8,210	4,817	387,951	99.0	137	80.3	6,465.9	10.8	35.2

ADDITIONAL TIMBER VOLUME REPORT

Timber Volume Estimates

Stratum: Lemons_Trail

Acres: 60

Plots: 60.00

Cruiser: JDThomas

Cruise Date: 03/07/2017

Cruise Type: Point

Plot Size/BAF: 15.00

White oak

White Oak Spp.

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	18	17	17	2,214	451	0.5	0	0.3	36.9	7.5	1.09	24.5
Sawtimber Total	18.0	17	17	2,214	451	0.5	0	0.3	36.9	7.5	1.09	24.5
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	8	129	27	0	728	0.8	2	0.5	0.0	12.1	0.00	27.2
	9	68	19	0	497	0.5	1	0.3	0.0	8.3	0.00	28.0
	10	55	22	0	586	0.5	1	0.4	0.0	9.8	0.00	35.5
	11	23	10	0	265	0.3	0	0.2	0.0	4.4	0.00	30.5
	12	19	11	0	295	0.3	0	0.2	0.0	4.9	0.00	35.5
	14	14	12	0	325	0.3	0	0.2	0.0	5.4	0.00	40.5
	15	12	13	0	353	0.3	0	0.2	0.0	5.9	0.00	45.5
Pulpwood Total	9.5	320	115	0	3,048	2.8	5	1.9	0.0	50.8	0.00	30.8
White Oak Spp. Total	10.0	337	131	2,214	3,500	3.3	6	2.2	36.9	58.3	1.09	30.5
White oak Total	10.0	337	131	2,214	3,500	3.3	6	2.2	36.9	58.3	1.09	30.5

Red oak

Red Oak Spp.

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	15	24	17	1,850	452	0.5	0	0.3	30.8	7.5	0.75	24.5
	17	10	8	1,051	226	0.3	0	0.1	17.5	3.8	0.97	24.5
	18	8	9	1,112	226	0.3	0	0.1	18.5	3.8	1.09	24.5
Sawtimber Total	16.0	42	34	4,013	904	1.0	1	0.6	66.9	15.1	0.87	24.5
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	6	76	7	0	188	0.3	1	0.1	0.0	3.1	0.00	18.9

Monday, March 13, 2017

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Timber Volume Estimates

Stratum: Lemons_Trail

Acres: 60

Plots: 60.00

Cruiser: JDThomas

Cruise Date: 03/07/2017

Cruise Type: Point

Plot Size/BAF: 15.00

Red oak

Red Oak Spp.

Stratum Total							Per Acre				Average Tree	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	7	56	7	0	188	0.3	1	0.1	0.0	3.1	0.00	18.9
	9	102	26	0	702	0.8	2	0.4	0.0	11.7	0.00	25.9
	10	55	21	0	547	0.5	1	0.3	0.0	9.1	0.00	32.0
	12	38	21	0	549	0.5	1	0.3	0.0	9.2	0.00	32.0
	16	11	11	0	293	0.3	0	0.2	0.0	4.9	0.00	34.6
Pulpwood Total	8.7	338	93	0	2,466	2.5	6	1.5	0.0	41.1	0.00	25.1
Red Oak Spp. Total	9.5	381	127	4,013	3,371	3.5	6	2.1	66.9	56.2	0.87	25.0
Red oak Total	9.5	381	127	4,013	3,371	3.5	6	2.1	66.9	56.2	0.87	25.0

Pine

Natural Lob

Stratum Total							Per Acre				Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	12	516	273	26,321	7,891	6.8	9	4.6	438.7	131.5	0.47	32.5
	13	244	154	16,530	4,480	3.8	4	2.6	275.5	74.7	0.55	33.6
	14	337	271	30,693	7,906	6.0	6	4.5	511.6	131.8	0.59	39.5
	15	391	372	44,629	10,912	8.0	7	6.2	743.8	181.9	0.68	41.3
	16	290	317	41,161	9,324	6.8	5	5.3	686.0	155.4	0.78	41.1
	17	181	244	32,729	7,194	4.8	3	4.1	545.5	119.9	0.83	48.1
	18	178	251	36,242	7,432	5.3	3	4.2	604.0	123.9	0.97	43.2
	19	69	113	16,666	3,335	2.3	1	1.9	277.8	55.6	1.02	47.6
	20	55	94	14,663	2,798	2.0	1	1.6	244.4	46.6	1.14	44.5
	21	31	69	10,842	2,055	1.3	1	1.1	180.7	34.3	1.17	56.5
	22	68	157	26,322	4,684	3.0	1	2.6	438.7	78.1	1.36	50.5
	23	36	87	15,558	2,599	1.8	1	1.5	259.3	43.3	1.63	43.9
	24	38	96	17,114	2,862	2.0	1	1.6	285.2	47.7	1.68	44.5

Timber Volume Estimates

Stratum: Lemons_Trail

Acres: 60

Plots: 60.00

Cruiser: JDThomas

Cruise Date: 03/07/2017

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

Natural Lob

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	25	9	18	3,588	547	0.5	0	0.3	59.8	9.1	2.18	28.5
	26	16	42	7,936	1,237	1.0	0	0.7	132.3	20.6	2.08	36.5
	27	4	13	2,592	403	0.3	0	0.2	43.2	6.7	2.20	48.5
	28	4	8	1,709	242	0.3	0	0.1	28.5	4.0	2.81	24.5
Sawtimber Total	15.4	2,467	2,580	345,296	75,900	55.5	41	43.0	5,754.9	1,265.0	0.77	39.7
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	10	413	146	12,434	4,155	3.8	7	2.4	207.2	69.3	0.33	30.4
	11	341	150	13,489	4,320	3.8	6	2.5	224.8	72.0	0.40	32.0
Chip-N-Saw Total	10.5	753	296	25,923	8,475	7.5	13	4.9	432.1	141.3	0.36	31.1
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	6	382	52	0	1,419	1.3	6	0.9	0.0	23.7	0.00	34.6
	7	281	54	0	1,496	1.3	5	0.9	0.0	24.9	0.00	38.3
	8	516	147	0	4,131	3.0	9	2.4	0.0	68.8	0.00	46.0
	9	272	99	0	2,806	2.0	5	1.6	0.0	46.8	0.00	48.4
	10	220	96	0	2,756	2.0	4	1.6	0.0	45.9	0.00	46.8
	11	159	82	0	2,352	1.8	3	1.4	0.0	39.2	0.00	47.8
	12	19	11	0	326	0.3	0	0.2	0.0	5.4	0.00	47.8
	14	14	12	0	349	0.3	0	0.2	0.0	5.8	0.00	53.0
	16	11	15	0	442	0.3	0	0.2	0.0	7.4	0.00	71.4
	20	7	12	0	371	0.3	0	0.2	0.0	6.2	0.00	58.2
Pulpwood Total	8.3	1,880	580	0	16,450	12.3	31	9.7	0.0	274.2	0.00	43.4
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
Topwood Total	0.0	0	523	0	16,817	0.0	0	8.7	0.0	280.3	0.00	0.0
Natural Lob Total	12.0	5,100	3,979	371,219	117,641	75.3	85	66.3	6,187.0	1,960.7	0.69	39.8

Timber Volume Estimates

Stratum: Lemons_Trail

Acres: 60

Plots: 60.00

Cruiser: JDThomas

Cruise Date: 03/07/2017

Cruise Type: Point

Plot Size/BAF: 15.00

Pine

Shortleaf Pine

Stratum Total							Per Acre				Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	14	14	15	1,582	430	0.3	0	0.3	26.4	7.2	0.54	56.5
	15	12	12	1,448	348	0.3	0	0.2	24.1	5.8	0.70	40.5
	16	11	14	1,640	392	0.3	0	0.2	27.3	6.5	0.75	48.5
	17	10	8	1,213	238	0.3	0	0.1	20.2	4.0	1.02	24.5
Sawtimber Total	15.3	47	49	5,884	1,408	1.0	1	0.8	98.1	23.5	0.69	43.9
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
Topwood Total	0.0	0	7	0	225	0.0	0	0.1	0.0	3.8	0.00	0.0
Shortleaf Pine Total	15.3	47	56	5,884	1,633	1.0	1	0.9	98.1	27.2	0.69	43.9
Pine Total	12.1	5,146	4,036	377,103	119,274	76.3	86	67.3	6,285.0	1,987.9	0.69	39.8

Misc. Hardwood

Misc. Hardwood

Stratum Total							Per Acre				Average Tree	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	6	382	33	0	975	1.3	6	0.5	0.0	16.2	0.00	19.9
	7	674	87	0	2,589	3.0	11	1.4	0.0	43.2	0.00	25.6
	8	215	42	0	1,245	1.3	4	0.7	0.0	20.8	0.00	29.4
	9	441	101	0	3,010	3.3	7	1.7	0.0	50.2	0.00	27.7
	10	248	80	0	2,389	2.3	4	1.3	0.0	39.8	0.00	31.1
	11	45	9	0	258	0.5	1	0.1	0.0	4.3	0.00	23.7
	12	38	19	0	564	0.5	1	0.3	0.0	9.4	0.00	33.3
	13	33	17	0	516	0.5	1	0.3	0.0	8.6	0.00	29.4
	14	28	20	0	584	0.5	0	0.3	0.0	9.7	0.00	34.6
	15	24	16	0	484	0.5	0	0.3	0.0	8.1	0.00	26.8
Pulpwood Total	8.1	2,128	423	0	12,614	13.5	35	7.0	0.0	210.2	0.00	26.3

Timber Volume Estimates

Stratum: Lemons_Trail

Acres: 60

Plots: 60.00

Cruiser: JDThomas

Cruise Date: 03/07/2017

Cruise Type: Point

Plot Size/BAF: 15.00

Misc. Hardwood

Misc. Hardwood Total	8.1	2,128	423	0	12,614	13.5	35	7.0	0.0	210.2	0.00	26.3
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Sweetgum

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	14	14	8	850	226	0.3	0	0.1	14.2	3.8	0.66	24.5
	15	12	8	929	227	0.3	0	0.1	15.5	3.8	0.76	24.5
	18	8	8	1,112	226	0.3	0	0.1	18.5	3.8	1.09	24.5
	20	7	12	1,730	332	0.3	0	0.2	28.8	5.5	1.19	40.5
Sawtimber Total	16.1	42	36	4,622	1,010	1.0	1	0.6	77.0	16.8	0.89	27.1

Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	8	43	9	0	257	0.3	1	0.1	0.0	4.3	0.00	29.4
	9	68	22	0	652	0.5	1	0.4	0.0	10.9	0.00	42.5
	10	55	22	0	651	0.5	1	0.4	0.0	10.8	0.00	42.5
	16	11	11	0	324	0.3	0	0.2	0.0	5.4	0.00	39.9
Pulpwood Total	9.5	177	64	0	1,883	1.5	3	1.1	0.0	31.4	0.00	39.1

Sweetgum Total	10.8	218	100	4,622	2,894	2.5	4	1.7	77.0	48.2	0.89	36.9
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Misc. Hardwood Total	8.4	2,346	523	4,622	15,508	16.0	39	8.7	77.0	258.5	0.89	27.3
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Stratum Total	10.8	8,210	4,817	387,951	141,652	99.0	137	80.3	6,465.9	2,360.9	0.70	35.2
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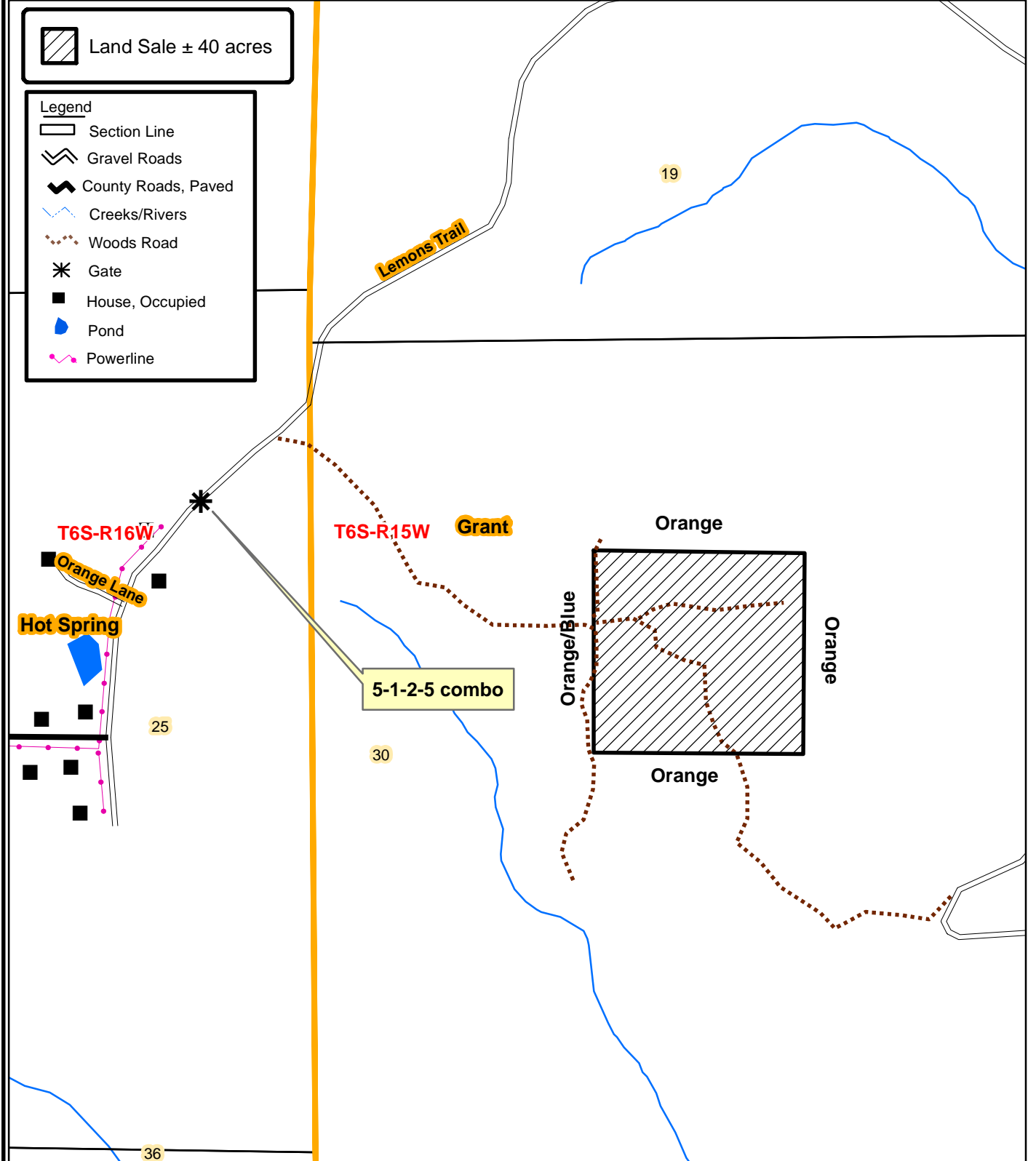
LEOLA TRACT INFORMATION

NOTICE OF LAND SALE - Listing #4572

"Leola Tract"

SE¼ of NW¼, Sec. 30, T6S, R15W

Grant County, Arkansas

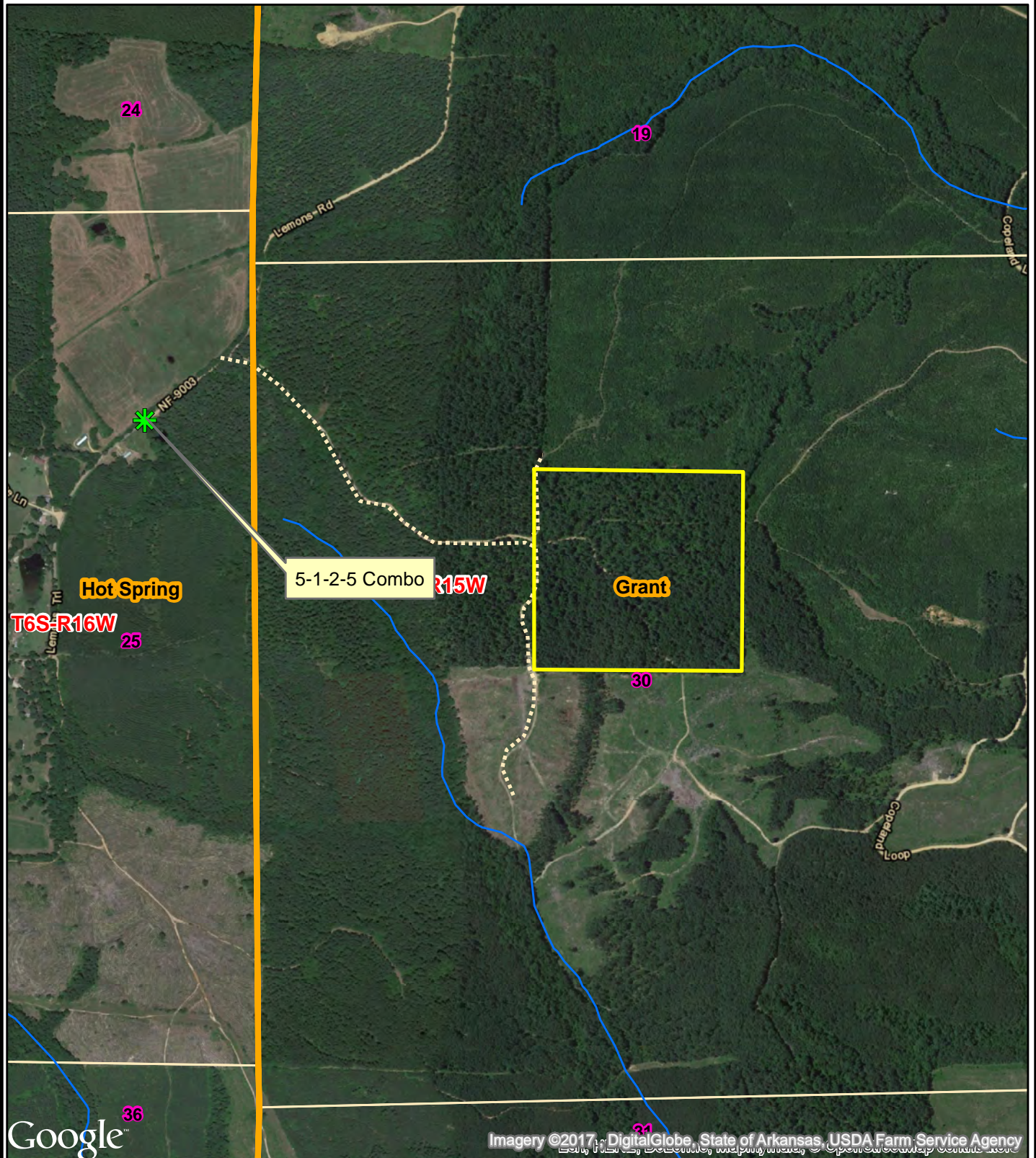


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Miles



Created: March, 2017
By: BJC

NOTICE OF LAND SALE - Listing #4572
"Leola Tract"
SE¼, NW¼ of NW¼, Sec. 30, T6S, R15W
Grant County, Arkansas

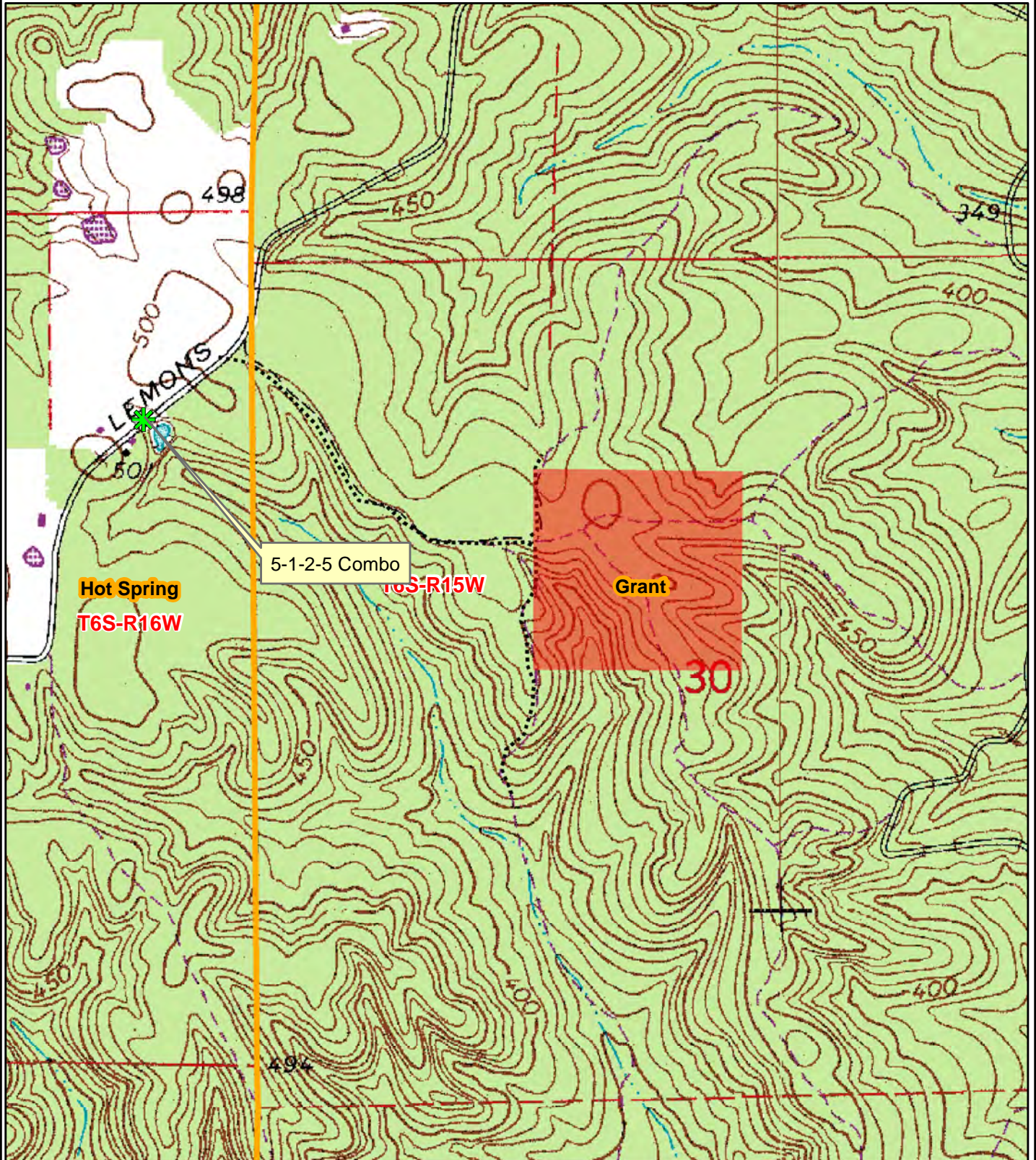


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Miles



Created: March, 2017
ESRI Aerial Photography
Drawn By: BJC

NOTICE OF LAND SALE - Listing #4572
"Leola Tract"
SE¼, NW¼ of NW¼, Sec. 30, T6S, R15W
Grant County, Arkansas



0 0.1 0.2 0.4
Miles



Created: March, 2017
ESRI Aerial Photography
Drawn By: BJC

Timber Volume Estimates

Stratum: Leola
Acres: 40
Plots: 40
Cruiser: JDThomas

Cruise Date: 03/07/2017
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	2,085	2,187	276,548	64.9	52	54.7	6,913.7	14.9	44.0
Chip-N-Saw	279	131	11,789	4.1	7	3.3	294.7	10.4	38.5
Pulpwood	698	167	0	5.6	17	4.2	0.0	7.4	38.3
Topwood	0	317	0	0.0	0	7.9	0.0	0.0	0.0
Class Total	3,061	2,801	288,337	74.6	77	70.0	7,208.4	12.8	42.2

Misc. Hardwood

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Pulpwood	1,673	394	0	17.3	42	9.8	0.0	8.6	28.6
Class Total	1,673	394	0	17.3	42	9.8	0.0	8.6	28.6
StratumTotal	4,735	3,195	288,337	91.9	118	79.9	7,208.4	11.3	37.4

ADDITIONAL TIMBER VOLUME REPORT

Timber Volume Estimates

Stratum: Leola
 Acres: 40
 Plots: 40
 Cruiser: JDThomas

Cruise Date: 03/07/2017
 Cruise Type: Point
 Plot Size/BAF: 15.00

Pine

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Natural Lob									
Sawtimber	2,085	2,187	276,548	64.9	52	54.7	6,913.7	14.9	44.0
Chip-N-Saw	279	131	11,789	4.1	7	3.3	294.7	10.4	38.5
Pulpwood	698	167	0	5.6	17	4.2	0.0	7.4	38.3
Topwood	0	317	0	0.0	0	7.9	0.0	0.0	0.0
Group Total	3,061	2,801	288,337	74.6	77	70.0	7,208.4	12.8	42.2
Class Total	3,061	2,801	288,337	74.6	77	70.0	7,208.4	12.8	42.2

Misc. Hardwood

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Misc. Hardwood									
Pulpwood	1,673	394	0	17.3	42	9.8	0.0	8.6	28.6
Group Total	1,673	394	0	17.3	42	9.8	0.0	8.6	28.6
Class Total	1,673	394	0	17.3	42	9.8	0.0	8.6	28.6
Stratum Total	4,735	3,195	288,337	91.9	118	79.9	7,208.4	11.3	37.4

ADDITIONAL TIMBER VOLUME REPORT

Timber Volume Estimates

Stratum: Leola
Acres: 40
Plots: 40.00
Cruiser: JDThomas

Cruise Date: 03/07/2017
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

Natural Lob

Stratum Total

Per Acre

Average Tree

Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	12	286	182	17,921	5,279	5.6	7	4.6	448.0	132.0	0.46	40.0
	13	439	301	31,793	8,764	10.1	11	7.5	794.8	219.1	0.54	37.2
	14	337	289	32,552	8,445	9.0	8	7.2	813.8	211.1	0.60	41.8
	15	293	305	37,352	8,954	9.0	7	7.6	933.8	223.9	0.68	44.8
	16	301	360	46,101	10,602	10.5	8	9.0	1,152.5	265.1	0.75	47.1
	17	152	203	27,460	6,008	6.0	4	5.1	686.5	150.2	0.83	47.5
	18	102	172	24,002	5,091	4.5	3	4.3	600.0	127.3	0.87	57.2
	19	61	101	15,246	2,982	3.0	2	2.5	381.1	74.6	1.05	46.5
	20	48	103	15,549	3,073	2.6	1	2.6	388.7	76.8	1.05	61.1
	21	25	60	9,440	1,781	1.5	1	1.5	236.0	44.5	1.18	60.5
	22	17	42	6,820	1,256	1.1	0	1.1	170.5	31.4	1.30	56.5
	23	10	25	4,321	738	0.8	0	0.6	108.0	18.5	1.60	44.5
	24	5	12	2,343	366	0.4	0	0.3	58.6	9.2	1.89	40.5
	26	4	15	2,673	454	0.4	0	0.4	66.8	11.3	1.73	64.5
	27	4	16	2,976	489	0.4	0	0.4	74.4	12.2	1.79	72.5
Sawtimber Total	14.9	2,085	2,187	276,548	64,281	64.9	52	54.7	6,913.7	1,607.0	0.70	44.0

Chip-N-Saw	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SLCFT/Ft</i>	<i>Height</i>
	10	165	76	6,740	2,168	2.3	4	1.9	168.5	54.2	0.32	40.5
	11	114	56	5,049	1,597	1.9	3	1.4	126.2	39.9	0.39	35.7
Chip-N-Saw Total	10.4	279	131	11,789	3,765	4.1	7	3.3	294.7	94.1	0.35	38.5

Pulpwood	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>
	5	110	10	0	259	0.4	3	0.2	0.0	6.5	0.00	29.4
	6	153	23	0	630	0.8	4	0.6	0.0	15.8	0.00	38.6
	7	112	16	0	455	0.8	3	0.4	0.0	11.4	0.00	26.8
	8	129	32	0	887	1.1	3	0.8	0.0	22.2	0.00	39.0
	9	136	49	0	1,397	1.5	3	1.2	0.0	34.9	0.00	48.4
	10	28	12	0	351	0.4	1	0.3	0.0	8.8	0.00	50.4

Timber Volume Estimates

Stratum: Leola
 Acres: 40
 Plots: 40.00
 Cruiser: JDThomas

Cruise Date: 03/07/2017
 Cruise Type: Point
 Plot Size/BAF: 15.00

Pine

Natural Lob			Stratum Total				Per Acre				Average Tree	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	13	16	14	0	415	0.4	0	0.4	0.0	10.4	0.00	63.5
	14	14	10	0	301	0.4	0	0.3	0.0	7.5	0.00	42.5
Pulpwood Total	7.4	698	167	0	4,696	5.6	17	4.2	0.0	117.4	0.00	38.3
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Topwood Total	0.0	0	317	0	10,138	0.0	0	7.9	0.0	253.4	0.00	0.0
Natural Lob Total	12.8	3,061	2,801	288,337	82,879	74.6	77	70.0	7,208.4	2,072.0	0.66	42.2
Pine Total	12.8	3,061	2,801	288,337	82,879	74.6	77	70.0	7,208.4	2,072.0	0.66	42.2

Misc. Hardwood

Misc. Hardwood			Stratum Total			Per Acre			Average Tree			
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SLCFT/Ft	Height
	6	76	6	0	188	0.4	2	0.2	0.0	4.7	0.00	18.9
	7	393	52	0	1,544	2.6	10	1.3	0.0	38.6	0.00	24.5
	8	473	90	0	2,679	4.1	12	2.2	0.0	67.0	0.00	27.7
	9	306	81	0	2,412	3.4	8	2.0	0.0	60.3	0.00	32.3
	10	220	73	0	2,164	3.0	6	1.8	0.0	54.1	0.00	32.3
	11	136	53	0	1,573	2.3	3	1.3	0.0	39.3	0.00	30.7
	12	57	31	0	927	1.1	1	0.8	0.0	23.2	0.00	38.1
	15	12	9	0	260	0.4	0	0.2	0.0	6.5	0.00	29.4
Pulpwood Total	8.6	1,673	394	0	11,746	17.3	42	9.8	0.0	293.7	0.00	28.6
Misc. Hardwood Total	8.6	1,673	394	0	11,746	17.3	42	9.8	0.0	293.7	0.00	28.6

Timber Volume Estimates

Stratum: Leola
Acres: 40
Plots: 40.00
Cruiser: JDThomas

Cruise Date: 03/07/2017
Cruise Type: Point
Plot Size/BAF: 15.00

Misc. Hardwood Total	8.6	1,673	394	0	11,746	17.3	42	9.8	0.0	293.7	0.00	28.6
Stratum Total	11.3	4,735	3,195	288,337	94,625	91.9	118	79.9	7,208.4	2,365.6	0.66	37.4

OFFER FORM

- LEMONS TRAIL & LEOLA TRACTS-

Bid Date: Friday, May 12, 2017 @ 10:00 a.m.

Send Completed Offer Forms to us:

Mail: P.O. Box 65, Arkadelphia, AR 71923

Fax: 870-246-3341

Hand Deliver: #4 Executive Circle, Arkadelphia, AR 71923

E-mail: arkadelphia@kingwoodforestry.com

Reference is made to the Kingwood Forestry Services, Inc. **Notice of Land Sale**. I submit the following as offer(s) for the purchase of tract(s) located in Hot Spring and Grant Counties, Arkansas and further described as follows (see attached maps and Conditions of Sale):

Lemons Trail Tract (Listing #4571): W½ of SW¼ of NE¼, SE¼ of NW¼, Section 25, located in Township 6 South, Range 16 West, containing a total of 60 acres, more or less, Hot Spring County, Arkansas (see attached maps).

Leola Tract (Listing #4572): SE ¼ of NW ¼, Section 30, Township 6 South, Range 15 West, containing 40 acres, more or less, Grant County, Arkansas (see attached maps).

My offer(s) will remain valid through 10:00 a.m., Wednesday, May 17, 2017. Successful bidder(s) will be notified at or before that time by telephone, fax, or e-mail. If my offer(s) is accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days with earnest money in the amount of ten percent (10%) of purchase price. Closing is expected to be held within forty-five (45) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to: Kingwood Forestry Services, Inc. (**Before 10:00 a.m., Friday, May 12, 2017**)
P. O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341
E-mail completed Offer Form to arkadelphia@kingwoodforestry.com

Lemons Trail Tract (Listing #4571: ±60 acres, more or less): \$ _____

Leola Tract (Listing #4572: ±40 acres, more or less): \$ _____

Both Tracts Combined (±100 total acres, more or less): \$ _____

Date: _____

Fax No.: _____

Bidder: _____
Printed

Phone No.: _____

Bidder: _____
Signed

Company: _____
Printed

Address: _____
Street City, State, Zip

E-mail: _____

