

# LAND AUCTION



### Date: Tuesday, February 28 Time: 10:00 a.m. Auction Site:

Grant Park Community Center **Address:** 

209 W. Dixie Highway Grant Park, IL 60940

## Auction Information Seller

John A. Brady Estate & James T. Brady Trust

### **Auctioneer**

Reid L. Thompson, #441.001804

### **Agency**

Hertz Real Estate Services and their representatives are Agents of the Seller.

### **Method of Sale**

- Land will be offered by the **choice and privilege method** with the choice to the high bidder to take any individual or combination of parcels. The remaining parcel(s) shall be offered to the contending bidder at the high bid. Any remaining parcel(s) will be offered with an additional round(s) of bidding.
- Seller reserves the right to refuse any and all bids.

### **Announcements**

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

### **Terms of Possession**

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before March 30, 2017, or after any objections to title have been cleared. Final settlement will require a wire transfer. Possession will be given at closing subject to the current operator's rights. The lease is open for 2017. The 2016 taxes payable in 2017 will be paid by the Seller and credited to the Buyer(s) at closing.

#### **Contract & Title**

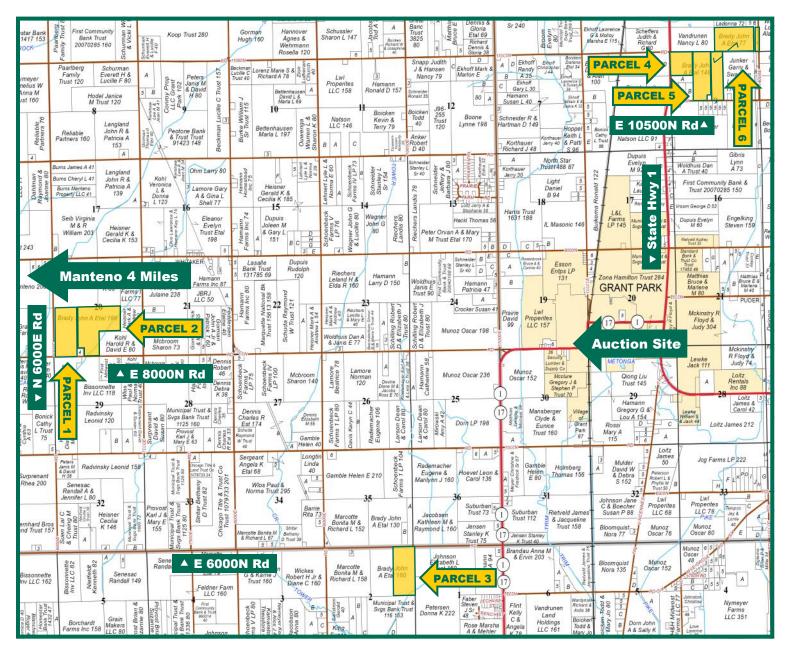
Immediately upon conclusion of the auction, the high bidder(s) will enter into a real estate contract and deposit with the designated escrow agent the required earnest payment. The Seller will provide an owner's title insurance policy in the amount of the contract price. If there are any escrow closing services, they will be shared by the Seller and Buyer(s).

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REID: 130-0016

### **Plat Map**



\*Map reproduced with permission of Rockford Map Publishers

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services or its staff. All acres are considered more or less, unless otherwise stated.

### **Aerial Photo:** Parcels 1 & 2



## Property Information Parcels 1 & 2

### Location

The parcels are located 4 miles East and 1 mile South of Manteno, IL and 5 1/2 miles West of Grant Park, IL.

### **Real Estate Tax**

2015 Taxes Payable in 2016: \$3832.88 Taxable Acres: 196 Tax per Taxable Acre: \$19.55 Pin: 02-03-20-300-002 &

02-03-20-400-001

\*Should parcels be sold to different buyers taxes will be determined by County Treasurer's office.

### **Lease Status**

The farm is open for lease in 2017.

### **Mineral Rights**

Any mineral rights owned by the Seller, if any, will be transferred to the Buyer.

### **Fertility Data**

Soil tests were taken in May 2014. Soil tests are available upon request.

### **FSA Data**

Farm Number #2000, Tract #373

Crop Acres: 198.26 Corn Base: 95.5

Corn PLC Yield: 150 Bu.

Bean Base: 98.5

Bean PLC Yield: 44 Bu.

Both parcels are designated NHEL and

have no designated wetlands.

\*Should parcels be sold to different buyers, final crop acres and bases will be determined by the local FSA office.

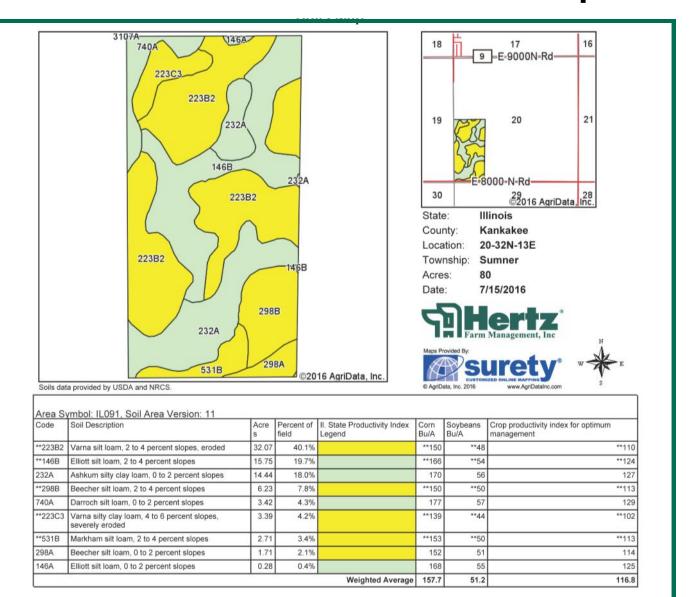
#### Survey

A survey of the entire property was completed in 2008. Should parcels 1 & 2 sell as individual parcels to different buyers, the survey costs will be prorated by acres and shared between the buyers. Survey costs not to exceed \$2,000. Final purchase price will be based on surveyed acres.

### **Comments**

The farms are currently located 1 mile South of the proposed location of the Great Lakes Basin Railroad maintenance and switch yard.

Should Tract 2 be sold to a different buyer than Tract 1, or Tract 2 not be sold to another adjoining land owner, a credit will be given at closing to the buyer of Tract 2 for the cost of installing a culvert for access to the parcel.



## Parcel 1 - 80.00 Acres, m/l Legal Description

The West 1/2 of the Southwest 1/4 of Section 20, Township 32 North, Range 13 East, Sumner Township, Kankakee County, IL.

### **Soil Types/Productivity**

Main soil types are Varna silt loam, Elliott silt loam, and Ashkum silty clay loam. Productivity Index (PI) is 116.8 on 80.0 estimated FSA crop acres. See soil map for details.

### **Land Description**

Level to very gently sloping

### **Buildings/Improvements**

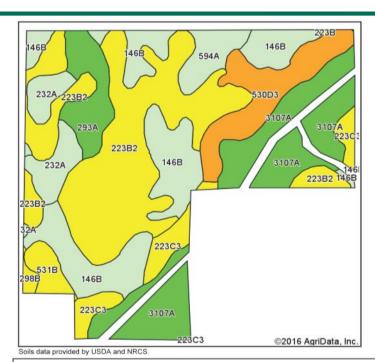
None

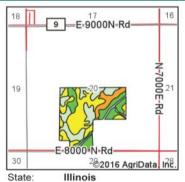
### **Drainage**

Natural drainage and tile. Tile maps are not available.

### **Comments**

South side of farm is bordered by 8000 N. Rd





County: Kankakee
Location: 20-32N-13E
Township: Sumner
Acres: 114.97
Date: 7/15/2016





Code	Soil Description	Acre s	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management
**223B2	Varna silt loam, 2 to 4 percent slopes, eroded	36.03	31.3%		**150	**48	**110
**146B	Elliott silt loam, 2 to 4 percent slopes	22.29	19.4%		**166	**54	**124
3107A	Sawmill silty clay loam, 0 to 2 percent slopes, frequently flooded	20.90	18.2%		189	60	139
**530D3	Ozaukee silty clay loam, 6 to 12 percent slopes, severely eroded	10.39	9.0%		**129	**40	**94
293A	Andres silt loam, 0 to 2 percent slopes	6.33	5.5%		184	59	135
232A	Ashkum silty clay loam, 0 to 2 percent slopes	6.15	5.3%		170	56	127
**223C3	Varna silty clay loam, 4 to 6 percent slopes, severely eroded	5.78	5.0%		**139	**44	**102
594A	Reddick clay loam, 0 to 2 percent slopes	3.91	3.4%		177	56	130
**531B	Markham silt loam, 2 to 4 percent slopes	2.48	2.2%		**153	**50	**113
**298B	Beecher silt loam, 2 to 4 percent slopes	0.62	0.5%		**150	**50	**113
**223B	Varna silt loam, 2 to 4 percent slopes	0.09	0.1%		**156	**50	**115
Weighted Average					161.7	51.8	119.2

## Parcel 2 - 121.12 Acres, m/l

### **Legal Description**

The Northwest 1/4 of the Southeast 1/4 and the East 1/2 of the Southwest 1/4, excluding a 4 acre home site in the Southwest corner, all of Section 20, Township 32 North, Range 13 East, Sumner Township, Kankakee County, IL.

### **Soil Types/Productivity**

Main soil types are Varna silt loam, Elliott silt loam and Sawmill silty clay loam. Productivity Index (PI) is 119.2 on 114.97 estimated FSA crop acres. See soil map for details.

### **Land Description**

Level to gently sloping.

### **Buildings/Improvements**

None

### **Drainage**

Natural drainage and tile. Tile maps are not available.

### Comments

South side of farm is bordered by 8000 N. Rd.

### **Aerial Photo:** Parcel 3



### Property Information Parcel 3-81.03 Acres m/l Location

The parcel is located 2 miles South and 2 miles West of Grant Park, IL.

### **Real Estate Tax**

2015 Taxes Payable in 2016: \$1743.42 Taxable Acres: 159.99 Tax per Taxable Acre: \$10.90 Pin: 06-10-02-200-002 & 06-10-02-200-001 \*Parcel is currently taxed as part of the total 159.99 acres.

### **Lease Status**

The farm is open for lease in 2017.

### **Mineral Rights**

Any mineral rights owned by the Seller, if any, will be transferred to the Buyer.

### **Fertility Data**

Soil tests were taken in April 2013. Soil tests are available upon request.

#### **FSA Data**

Farm Number #6886, Tract #2154 Crop Acres: 147.32 Corn Base: 73.31\* Corn PLC Yield: 153 Bu. Bean Base: 74.01\* Bean PLC Yield: 42 Bu. The parcel is designated NHEL and has no designated wetlands.

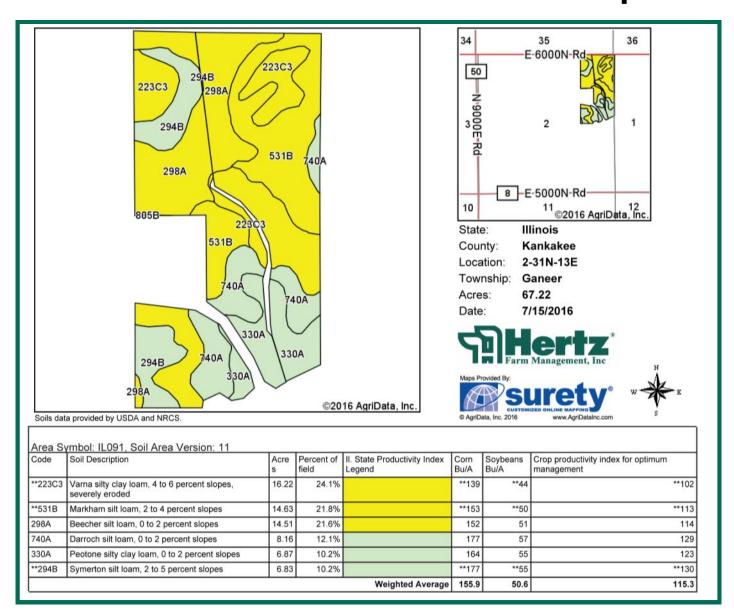
\*Base acres are estimated and include the adjoining tract to the West. The local FSA office will determine final acres and bases.

### Survey

A survey of the entire property was completed in 2008. The Owner will provide a survey to separate the parcel from the adjoining tract to the West.

### **Comments**

The farm is currently located 2 miles South of the proposed location of the Great Lakes Basin Railroad maintenance and switch yard. North side of farm is bordered by 6000 N. Rd.



## Parcel 3 Legal Description

The East 1/2 of the Northeast 1/4 of Section 2, Township 31 North, Range 13 East, Ganeer Township, Kankakee County, IL.

### **Soil Types/Productivity**

Main soil types are Varna silty clay loam, Markham silt loam, and Beecher silt loam. Productivity Index (PI) is 115.3 on 67.22 estimated FSA crop acres. See soil map for details.

### **Land Description**

Level to very gently sloping. There are waterways in the East half of the parcel. A creek cuts through the Southeast corner.

### **Buildings/Improvements**

None

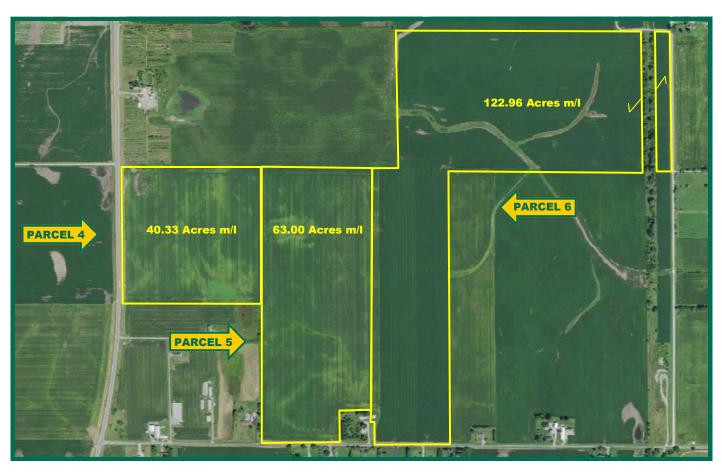
### **Drainage**

Natural drainage and tile. Tile maps are available upon request.

#### **Disclosure**

This parcel includes an approximate 8 acre site that was used as a solid waste disposal site from about 1950 to about 1970. The site has been filled in with topsoil and has not been used as a disposal site since about 1970.

## Aerial Photo: Parcels 4, 5 & 6



## Property Information Parcels 4, 5 & 6

### Location

The parcels are located 2 miles North and 1 mile East of Grant Park, IL.

### **Real Estate Tax**

2015 Taxes Payable in 2016: \$5970.32 Taxable Acres: 224.77 Tax per Taxable Acre: \$26.56 Pin: 01-04-09-100-008 & 01-04-04-400-002

\*Should parcels be sold to different buyers taxes will be determined by County Treasurer's office.

### **Lease Status**

The farm is open for lease in 2017.

### **Mineral Rights**

Any mineral rights owned by the Seller, if any, will be transferred to the Buyer.

### **Fertility Data**

Soil tests were taken in May 2013. Soil tests are available upon request.

### **FSA Data**

Farm Number #6886, Tract #468

Crop Acres: 219.34 Corn Base: 110.4 Corn PLC Yield: 153 Bu. Bean Base: 108.9 Bean PLC Yield: 42 Bu.

Both parcels are designated NHEL and

have no designated wetlands.

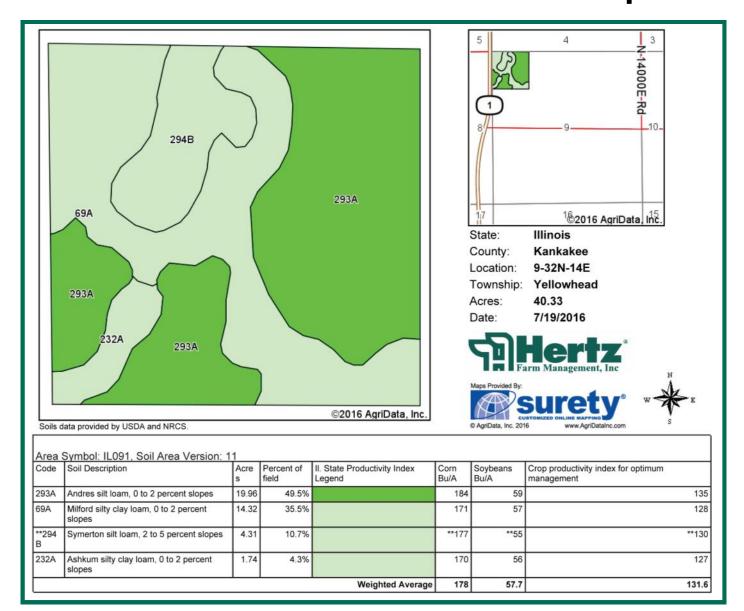
\*Should parcels be sold to different
buyers, final crop acres and bases will be
determined by the local FSA office.

#### Survey

A survey of the entire property was completed in 2008. Should parcels 5 & 6 sell as individual parcels to different buyers, the survey costs will be prorated by acres and shared between the buyers. Survey costs not to exceed \$3,000. Final purchase price will be based on surveyed acres.

### **Comments**

The farms are currently located within the proposed route of the Great Lakes Basin Railroad.



## Parcel 4 - 40.33 Acres, m/l Legal Description

The Northwest 1/4 of the Northwest 1/4 of Section 9, Township 32 North, Range 14 East, Yellowhead Township, Kankakee County, IL.

### **Soil Types/Productivity**

Main soil types are Andres silt loam, Milford silty clay loam, and Symerton silt loam. Productivity Index (PI) is 131.6 on 40.33 estimated FSA crop acres. See soil map for details.

### **Land Description**

Level to very gently sloping.

### **Buildings/Improvements**

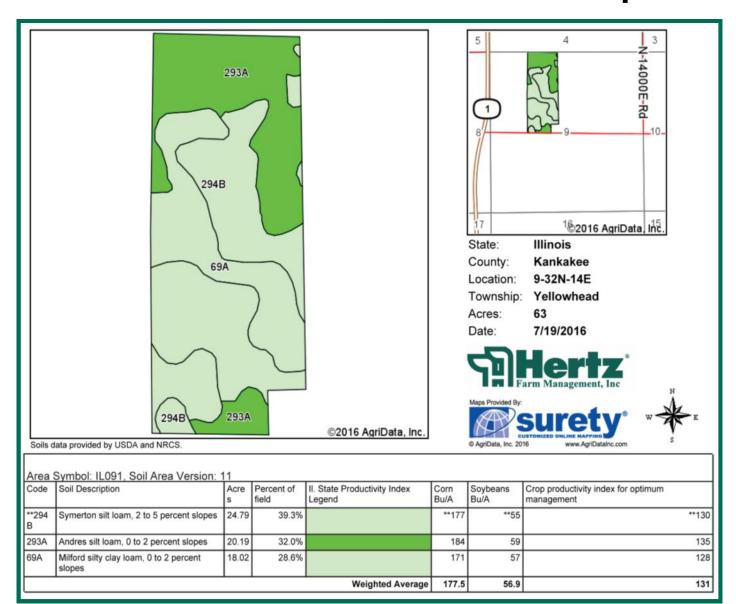
None

### **Drainage**

Natural drainage and tile. Tile maps are available upon request.

### **Comments**

West side of farm is bordered by State Route 1.



## Parcel 5 - 63.0 Acres, m/l Legal Description

The West 63 acres of the East 1/2, excluding the farm site in the Southeast corner of the Northwest 1/4 of Section 9, Township 32 North, Range 14 East, Yellowhead Township, Kankakee County, IL.

### **Soil Types/Productivity**

Main soil types are Symerton silt loam, Andres silt loam, and Milford silty clay loam. Productivity Index (PI) is 131 on 63.0 estimated FSA crop acres. See soil map for details.

### **Land Description**

Level to very gently sloping.

### **Buildings/Improvements**

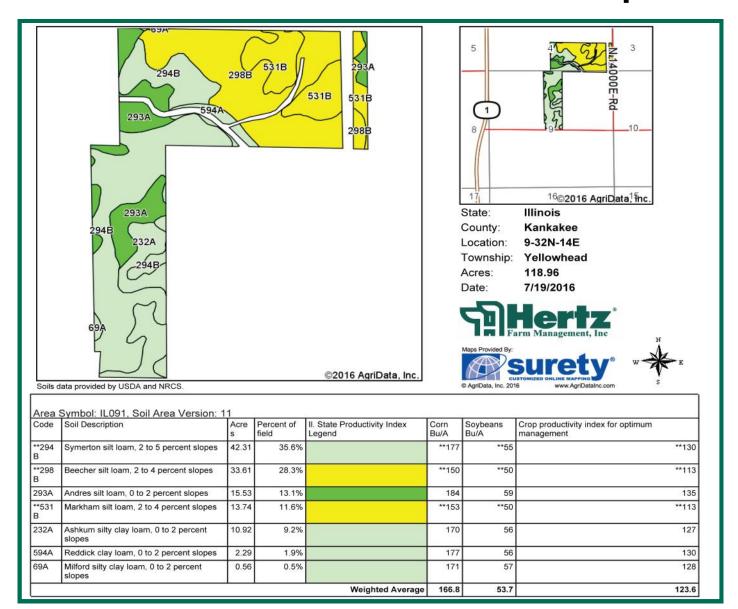
None

### **Drainage**

Natural drainage and tile. Tile maps are available upon request.

### **Comments**

South side of farm is bordered by 10500 N. Rd.



## Parcel 6 - 122.56 Acres, m/l Legal Description

Part of the East 1/2 of the East 1/2 of the Northwest 1/4 and part of the West 1/2 of the West 1/2 of the West 1/2 of the Northeast 1/4 of Section 9 and the South half of the Southeast 1/4, excluding 3.05 acres of the old railroad property in Section 4, Township 32 North, Range 14 East, Yellowhead Township, Kankakee County, IL.

### **Soil Types/Productivity**

Main soil types are Symerton silt loam, Beecher silt loam, and Andres silt loam. Productivity Index (PI) is 123.6 on 118.96 estimated FSA crop acres. See soil map for details.

### **Land Description**

Level to very gently sloping. There is a waterway in the North part. Approximately 4 1/2 acres lies East of the old railroad property.

### **Drainage**

Natural drainage and tile. Tile maps are not available.

### **Buildings/Improvements**

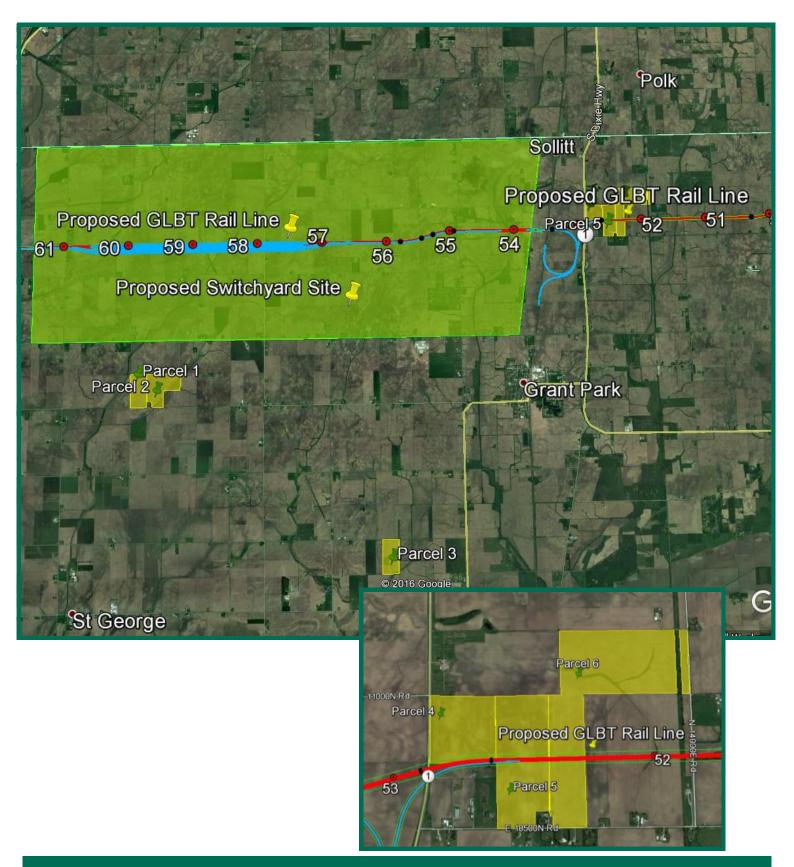
Grain Bin

### **Comments**

South side of farm is bordered by 10500 N. Rd and East side of farm is bordered by 14000 E. Rd.



## **Proposed Great Lakes Basin Railroad**



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