

OFFERED FOR SALE

CROOKED CREEK FARM

An Agricultural Investment Opportunity

246.51 (+/-) Total Acres \bullet Lonoke County, Arkansas

OFFERED BY



A G R I C U L T U R E R E C R E A T I O N T I M B E R L A N D T R A D I T I O N A L B R O K E R A G E + S E A L E D B I D S + C O N S U L T I N G



DISCLOSURE STATEMENT

Lile Real Estate, Inc. is the listing agency for the owner of the property described within this offering brochure.

A representative of Lile Real Estate, Inc. must be present to conduct a showing. The management of Lile Real Estate, Inc. respectfully requests that interested parties contact us in advance to schedule a proper showing and do not attempt to tour or trespass on the property on their own. Thank you for your cooperation.

Some images shown within this offering brochure are used for representative purposes and may not have been taken on location at the subject property.

This offering is subject to errors, omissions, change or withdrawal without notice. All information provided herein is intended as a general guideline and has been provided by sources deemed reliable, but the accuracy of which we cannot guarantee.

PROPERTY SUMMARY

Description:

The Crooked Creek Farm consists of 246.51 acres, more or less, located near the community of Allport in Lonoke County, Arkansas, This farm provides the opportunity to have an agricultural investment that offers some of the most sought-after characteristics an investor seeks, such as great soils and highway frontage in a small amount of acreage. The tillable acreage is irrigated, and historically planted in a soybean and rice rotation. With the predominant class of soil being a Class II soil, you could easily plant corn on the property, as well. Another great characteristic is that the acreage enrolled in the Conservation Reserve Program (CRP) also provides good annual income. This investment-grade farm is being offered for sale for \$830,000.00 (\$3,367.00 per acre).

Location:

Allport, Arkansas; Lonoke County; Southeastern Region of Arkansas

Mil	eage	Chart
	O	

England	10 miles
Stuttgart	16 miles
Little Rock	40 miles

FSA Acreage:

Total Acres (FSA Tract: #7632 and #8500)

- 197.46 acres in cultivation
- 27.38 acres enrolled in the Conservation Reserve Program
- 23.99 acres in woods, bayou, roads, etc.

Irrigation:

Well #	Well Type	Discharge Size	Motor/Gea	arhead Type	Motor/Gearhead Serial	Number
1	Electric Submersible	6"	N/A		N/A	
2	Electric Submersible	6"	N/A		N/A	
3	Diesel Turbine	8"	Amarillio (Gearhead	199169	
Soils:		Class II: 88% Class III: 7% Other: 5%				
Plante	ed Acres:		2016	2015		
		D'	0			

	2016	2015
Rice	22.38	71.77
Soybeans	175.08	125.72
Total	197.46	197.49

Farm Bases:

Please see attached Farm Service Agency (FSA) 156EZ within this brochure.

PROPERTY SUMMARY

Real	Estate	Taxes:
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Parcel Number	S-T-R	Acreage	Est. Taxes
001-00906-000	16-02S-07W	30.00	\$134.00
001-00919-000	17-02S-07W	36.05	\$230.00
001-00923-000	17-02S-07W	9.00	\$55.00
001-00924-000	17-02S-07W	40.00	\$240.00
001-00925-000	17-02S-07W	40.00	\$222.00
001-00927-000	17-02S-07W	18.77	\$27.00
001-00929-000	17-02S-07W	16.69	\$102.00
001-00933-000	17-02S-07W	40.00	\$237.00
001-00935-000	17-02S-07W	16.00	\$18.00
Total		246.51	\$1,265.00

Conservation Reserve Program Info:

Tract Number	Contract #	Expiration Date	Field Number	Acreage	Rental Rate	Payment
7632	130D	9/30/17	20	17.95	\$105.33	\$1,890.67
8500	126D	9/30/17	2	9.40	\$106.47	\$1,000.82
Total				27.35		\$2,891.49

Mineral Rights:

All mineral rights owned by the Seller, if any, shall transfer to the Buyer.

Farming Contract:

There is a written agreement in place with Legacy Farms Partnership for the 2016 crop year terminating December 31, 2016. Listed below is an overview of the farm lease; a copy of the lease can be provided upon request.

- Soybeans: 1/4th with Lessor sharing some expenses.
 - Shared expenses: 1/4th of fertilizer and insecticide.
 - Lessor only shares this portion of expenses as long as current soils analysis indicating soil has a pH of 5.6 or higher.
- Wheat, Oats, Corn, and Milo: 1/4th with Lessor sharing some expenses.
 - Shared expenses: 1/4th of fertilizer and insecticide.
- Rice: 1/5th net. Lessee pays all expenses related to production of rice crop.
- Irrigation: Lessor furnishes wells and pumps without power source or utilities.
- All USDA payments, including any Conservation Stewardship Program (CSP) that may be in place, Lessor is entitled to 1/5th of payments.

Offering Price:

\$830,000.00 or \$3,367.00 per Acre

Contact:

Any questions concerning this offering, or to schedule a property tour should be directed to Gar Lile or Gardner Lile of Lile Real Estate, Inc. at 501-374-3411.

FARM SERVICE AGENCY

ARKANSAS **JEFFERSON**

United States Department of Agriculture Farm Service Agency

FARM: 2966

Prepared: Jan 12, 2016

Crop Year: 2016

Form: FSA-156EZ

Abbreviated 156 Farm Record

Tract Number

: 7632

Description

Lonoke #3, #6

FAV/WR History: Yes

FAV/WR History: Yes

BIA Unit Range Number :

HEL Status

NHEL: No agricultural commodity planted on undetermined fields .

Wetland Status

: Wetland determinations not complete

WL Violations

None

Owners

THE C H TRIPLETT CO

Other Producers

LEGACY FARMS PARTNERSHIP

Tract Land Data

Farm Land	Cropland	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane
435.38	340.60 340.60		0.00	0.00	269.88	0.00	0.00	
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped		MPL	EWP	DCP Ag. Related Activity	
0.00 0.00		70.72	8.70	C	0.00	0.00	0.00	

DCP Crop Data

Crop Name	Base Acres	CCC-505 CRP Reduction Acres	CTAP Yield	PLC Yield	
Soybeans	8.70	0.00	0	31	
Rice-Long Grain	66.00	0.00	0	5987	
Rice-Medium Grain	1.50	0.00	0	4519	

TOTAL 76.20 0.00

Tract Number

8500

Description

BIA Unit Range Number :

HEL Status

: NHEL: No agricultural commodity planted on undetermined fields

Wetland Status

: Wetland determinations not complete

WL Violations

None

Owners

: THE C H TRIPLETT CO

Other Producers

LEGACY FARMS PARTNERSHIP

Tract Land Data

Farm Land	Cropland	DCP Cropland	WBP			GRI	Sugarc
156.20	139.80	139.80	0.00			0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MF	PL	EWP	DCP Ag. Rela
0.00	0.00	130.37	4.30	0.00 0.00		0.00	0.00

DCP Crop Data

Crop Name	Base Acres	CCC-505 CRP Reduction Acres	CTAP Yield	PLC Yield
Wheat	9.20	0.00	0	38
Grain Sorghum	4.70	0.00	0	55
Soybeans	73.10	0.00	0	31
Rice-Long Grain	43.40	0.00	0	5987
Rice-Medium Grain	4.30	0.00	0	4519

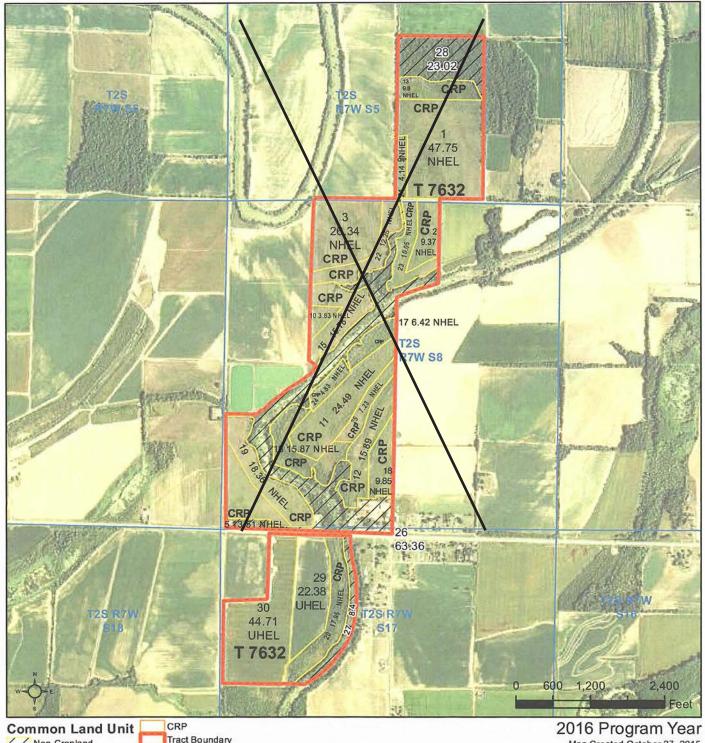
TOTAL

134.70

0.00



Jefferson County, Arkansas



Non-Cropland

Tract Boundary PLSS

Map Created October 27, 2015

Farm 2966 Tract **7632**

Wetland Determination Identifiers

Cropland Restricted Use

Limited Restrictions

Exempt from Conservation Compliance Provisions

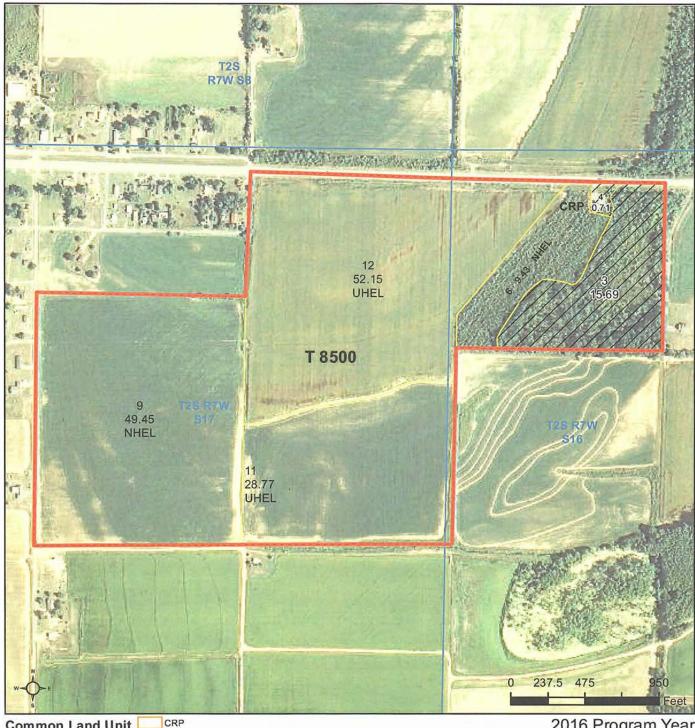
Tract Cropland Total: 340.60 acres

United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).



United States Department of Agriculture

Jefferson County, Arkansas



Common Land Unit

Tract Boundary // Non-Cropland PLSS Cropland

2016 Program Year Map Created October 27, 2015

> Farm 2966 Tract **8500**

Wetland Determination Identifiers

Restricted Use

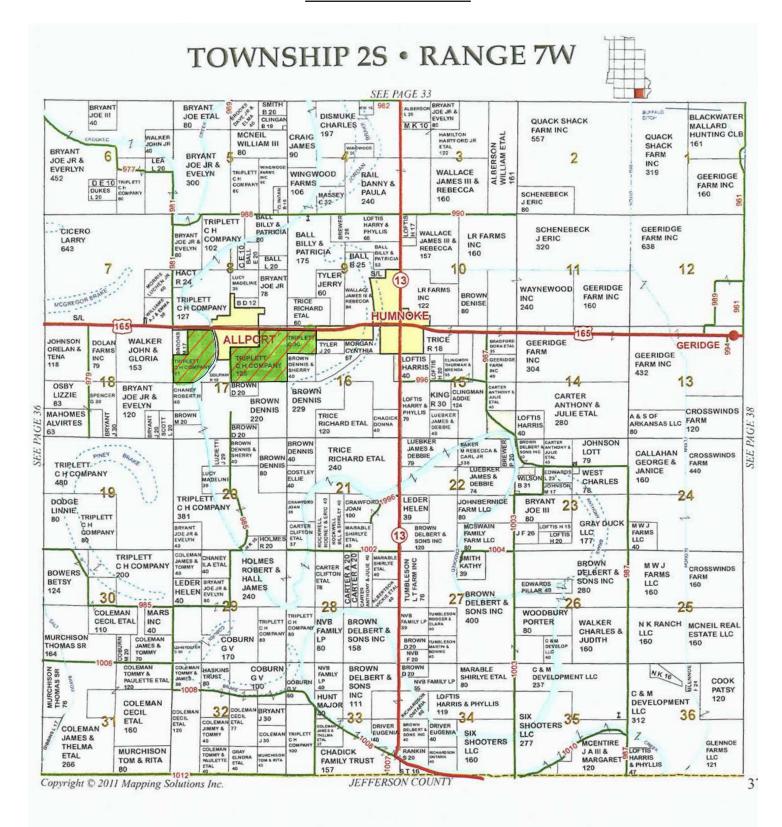
Limited Restrictions

Exempt from Conservation Compliance Provisions

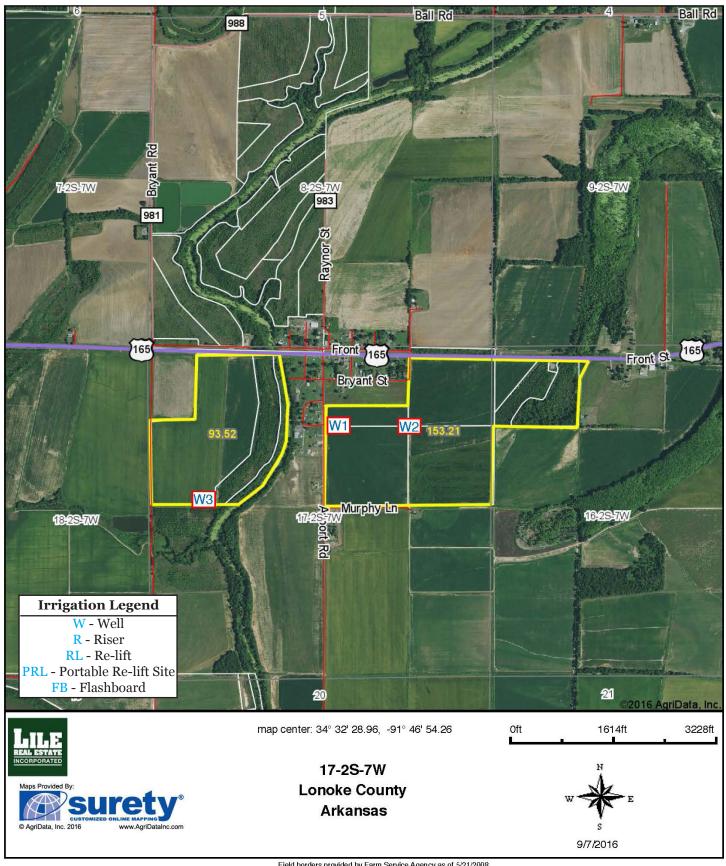
Tract Cropland Total: 139.80 acres

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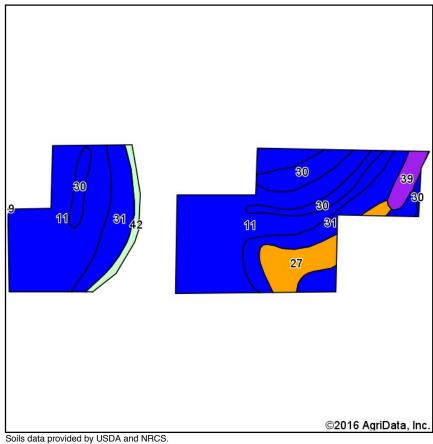
OWNERSHIP MAP

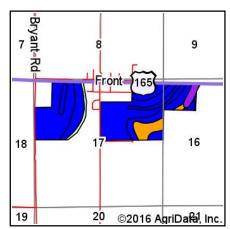


IRRIGATION MAP



SOIL MAP





State: **Arkansas** County: Lonoke Location: 17-2S-7W Township: Crooked Creek

246.73 Acres: Date: 9/7/2016







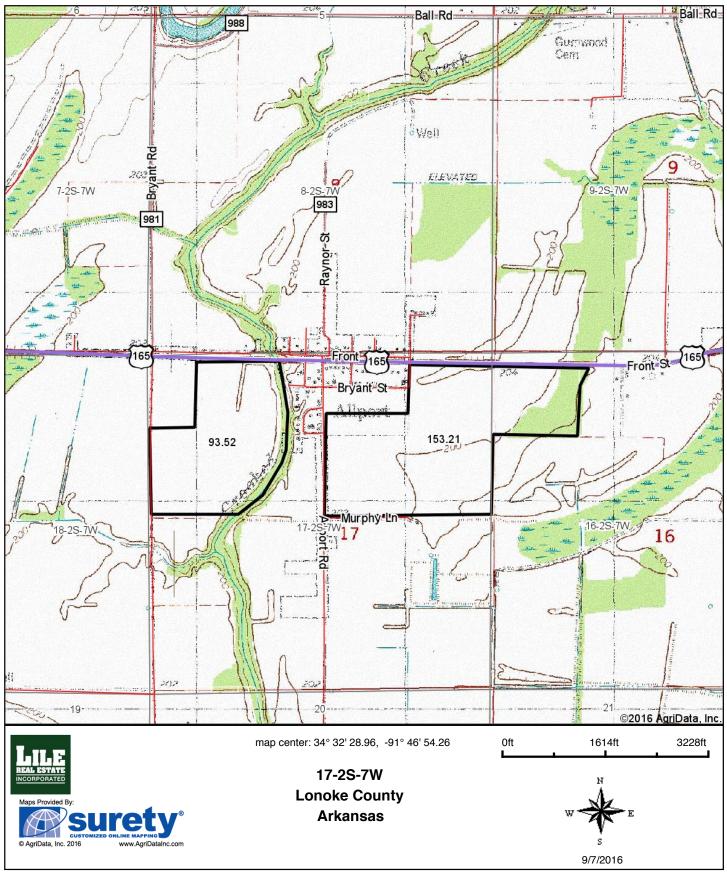
Area	Area Symbol: AR680, Soil Area Version: 13											
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Common bermudagrass	Corn	Cotton lint	Grain sorghum	Improved bermudagrass	Soybeans	Wheat
11	Hebert silt loam, 0 to 1 percent slopes	139.15	56.4%		llw							
31	Rilla silt loam, 1 to 3 percent slopes	50.24	20.4%		lle	7.5	95	900	95	13.5	40	60
30	Rilla silt loam, 0 to 1 percent slopes	26.13	10.6%		lle	7.5	95	900	95	13.5	40	60
27	Perry silty clay, 0 to 1 percent slopes	17.98	7.3%		IIIw							
39	Yorktown silty clay, ponded, 0 to 1 percent slopes, frequently flooded	6.90	2.8%		VIIw							
42	Water	6.33	2.6%									
	Weighted Average					2.3	29.4	278.6	29.4	4.2	12.4	18.6

Area Symbol: AR680, Soil Area Version: 13

*c: Using Capabilities Class Dominant Condition Aggregation Method

Soils data provided by USDA and NRCS.

TOPOGRAPHY MAP











NOTES





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