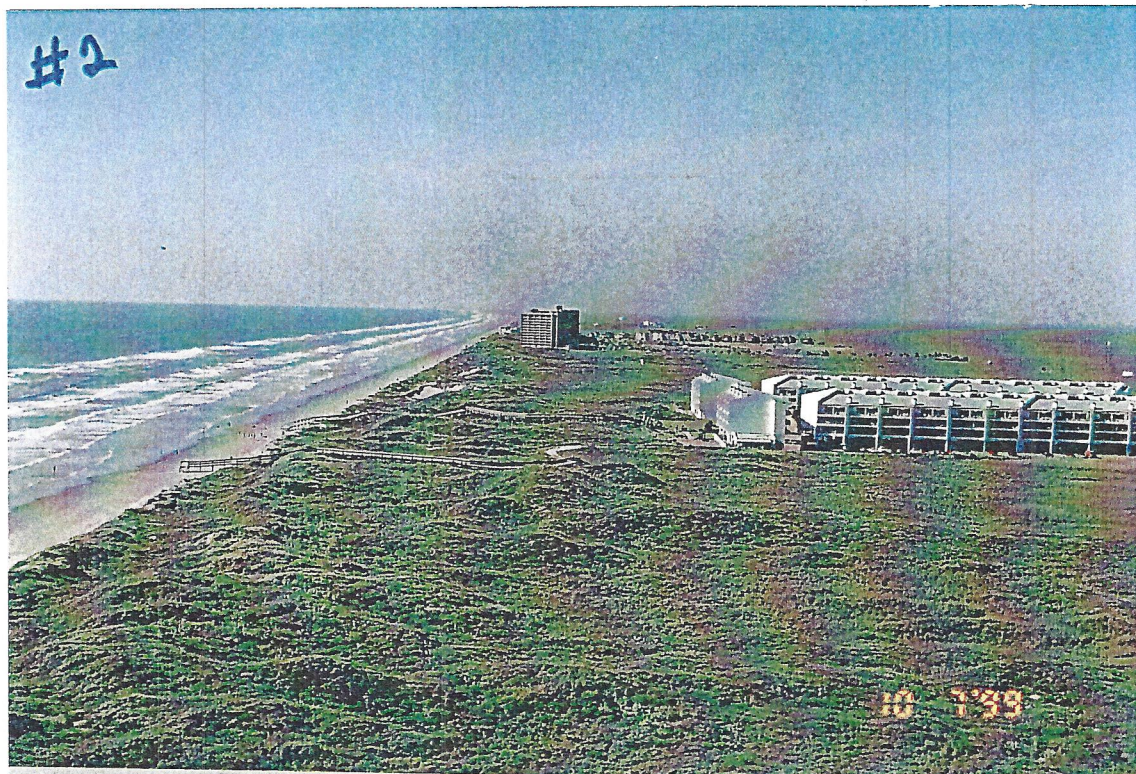


Aerial Photos



Aerial showing site. Note adjacent Port Royal Condominiums are built on two (2), 300 ft. tracts.

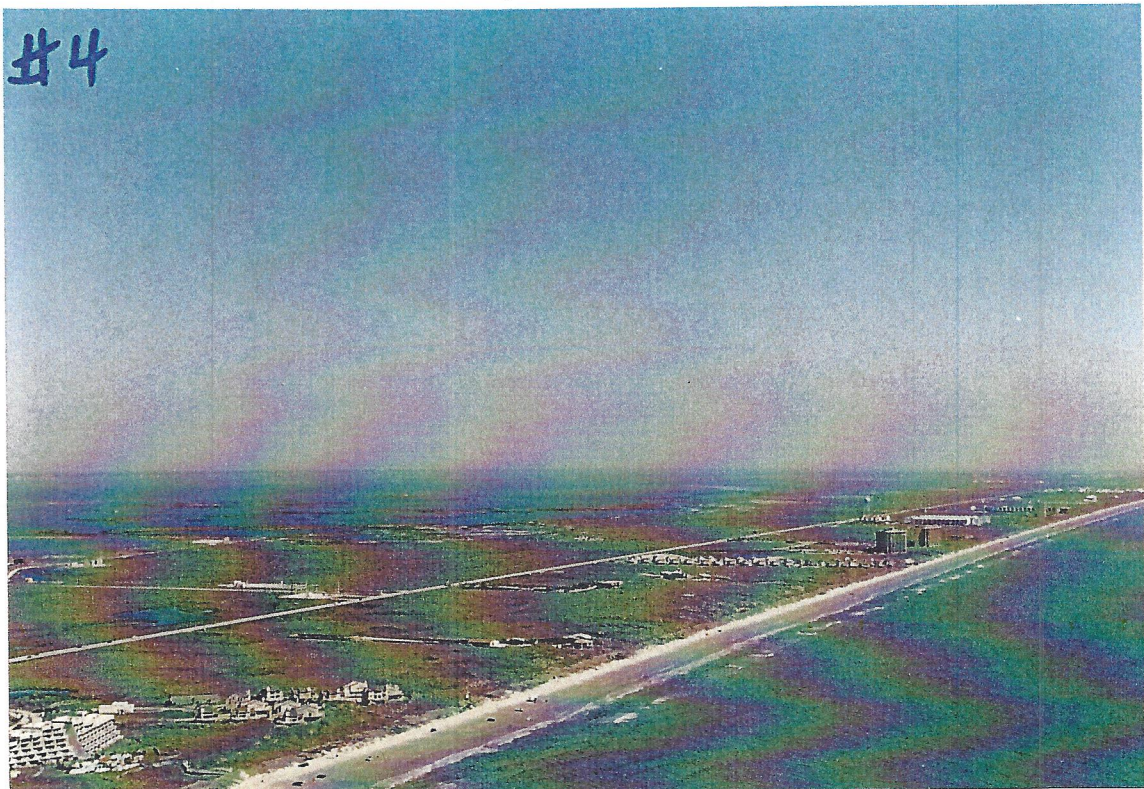


Aerial of Port Royal taken from the north, looking down the beach. The subject property site is located adjacent to and just south of Port Royal. The hi-rise condo down the beach (in picture) is the Sea Gull, located 3,000 ft. to the south.

Aerial Photos



Aerial of Sea Gull and Sandpiper Condominiums – two (2) hi-rises located to the south on the beach.



Aerial view looking up the beach showing Mayan Princess Condos at the lower left; Admiral's Row Townhomes adjacent to the north; some residential homes; Lost Colony Condos; a row stretching from highway to beach; Sandpiper Condos; Sea Gull Condos and Port Royal Condos with other condos in the distance.