MULTI FAMILY LAND

12.5 +/- Acres

3352 N. McDonald St. McKinney, TX



\$2,000,000

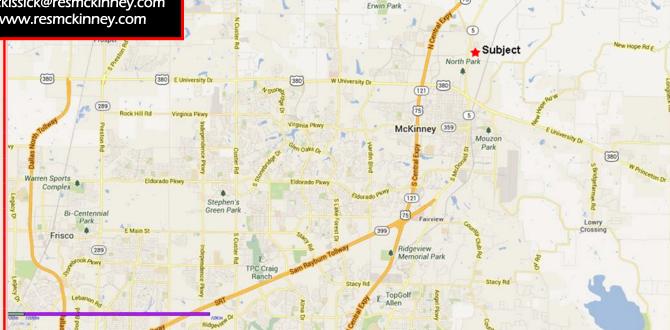
(Plus rollback taxes)

- Zoned multi-family
 Ordinance # 95-04-21
- 15in sewer line along the creek, water, electric and telephone are along Hwy 5
- Approx. 200 multifamily units, 16 units per acre
- Frontage on Hwy 5

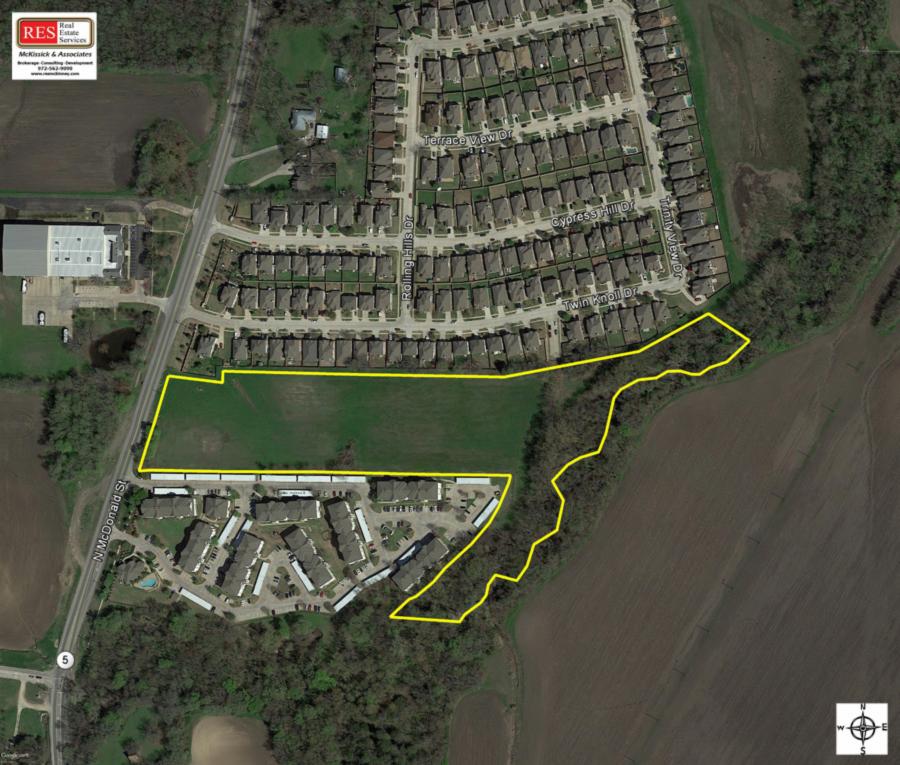


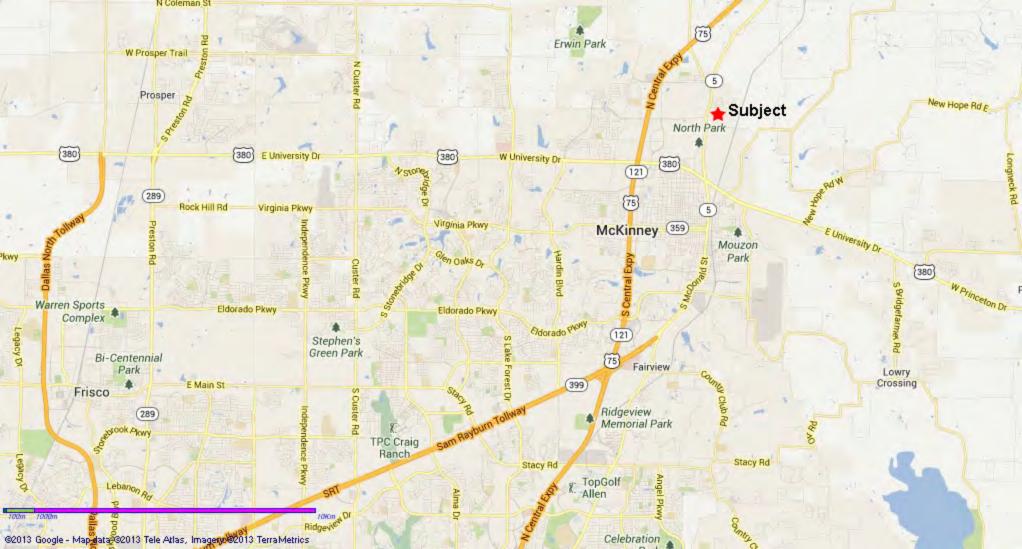
Link to property: www.resmckinney.com:/1366776

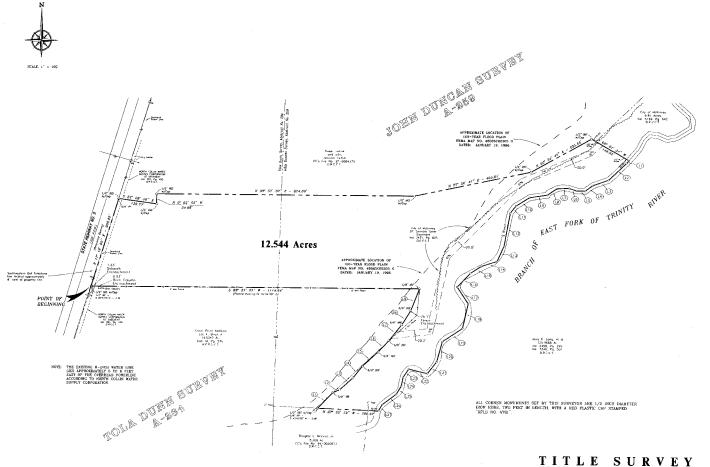
CONTACT:
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www.resmckinney.com



LAND~COMMERCIAL~INVESTMENT PROPERTIES~FARMS & RANCHES







12.544 ACRES TOLA DUNN SURVEY, A-284 JOHN DUNCAN SURVEY, A-259 COLLIN COUNTY, TEXAS

EAST WAS OF GREEK POINT ADDITION

LINE	BEARING	DISTANCE	LINE	BEARING	DISTA
L1	S 40"15"38" W	12.93	115	5 56'54'41" W	42.9
1.2	S 46'24'17" W	82.58	€16	S 43'30'11" W	64.8
1.3	S 70"17"43" W	57.46	L17	5 33"76"40" E	68.0
-4	S 53'47'52" W	31.66	1.18	5 12'35'46" W	86.7
1,5	N 89'02'32" W	29.13	L19	5 56'39'19" W	81.3
1.6	N 72'02'25" W	27.03	L20	0 15'25"14" W	71.4
1.7	5 87'37'21" W	41.00	L21	S 38'49'21" W	49.6
j.8	S 56'17'51" W	39.71	1.22	N 77"02"39" W	64.6
1.9	S 81'37'14" W	59.89	1.23	S 34'48'00" W	33.2
1.10	S 58'15'06" W	54.93	£24	S 11'12'20" W	30.6
131	S 38'18'24" W	30.68	£25	S 31 37 28" W	52.4
1.12	S 10"32"29" W	113.57	L26	S 53'13'22" W	59.5
1.13	5 23'54'11" W	56.24	L27	S 29"49"12" W	24.7
1.14	S 71"59"+3" W	56.81		····	

Biraigen weandens



FLOOD PLAIN STATEMENT

LEGAL DESCRIPTION

THENCE In a Southerly direction with the meandary of said Branch, along the Rost line of said 54.571 sere Selzik tract and the West line of said 125.0656 area Ling tract as follows:

South 40 deg	15 min. 38 sec.	West a distance of	12.93 feet to a point,
South 46 deg	24 mm 17 mm	Word a distance of	62.58 feet to a point:
South 70 deg	17 min 49 see	West a distance of	57 46 feet to a point:
South 53 deg	47 min 59 mm	West, a distance of	31 66 feet to a point:
North 89 deg	02 tota 32	west, a distance of	29.13 feet to a point:
North 72 deg	02 mm 26	west. a distance of	27.03 feet to a point.
South 87 dea		west, a distance of	41 00 feet to a point.
South 56 dog		west, a distance of	39 71 feet to a point.
South 81 deg	22 min 31 sec.	mest, a distance of	59.89 feet to a point;
South 56 dec	31 Min 14 Sec	west, a distance of	by my feet to a point.
South 36 dea	10 min on sec	mest. & distance of	54 93 feet to a point,
South 10 dee		west, a distance of	30.68 feet to a point;
South 23 deg		west, a distance of	113.57 feet to a point;
South 71 deg		mest, a distance of	56.24 feet to a point:
South 56 deg	59 min 13 sec	West, a distance of	58.81 feet to a point;
South 43 deg	ne min el sec	West, a distance of	42 96 feet to a point;
South 33 deg	30 mm. 11 sec.	West, a distance of	84.87 feet to a point:
South 33 deg		East, a distance of	68.07 feet to a point:
South 12 deg	15 mm. 45 sec	West, a distance of	86 76 feet to a point:
South 56 deg	39 min 19 sec.	West, a distance of	\$1.32 feet to a mount
South 15 deg		West, a distance of	71 47 feet to a point.
South 38 deg			
North 77 deg.			
South 34 deg			
Nouth 53 deg	13 mm 22 sec	West, a distance of	59.53 feet to a point;

The following items listed in Schedule 8 of the Title Commitment prepared by Wilson Title Company under GF No. D2-01-190, with an Effective Date of January 18, 2002 and lasted on Polymers II. 2002.

- Ensement granted to City of McKinauy by EMS Properties, et al. dated November 27, 1985 field August 5, 1985, recorded in Volume 2427, Page 835, Collin County Land Records. THIS ITEM DOES AFFECT THE SUBJECT TRACE AS SMOTH.



EXHIBIT A

SITUATED in Collin County, Texas, In the John Duncan Survey. Abstract No. 259 and In the Tola Dunn Survey, Abstract No. 284, being a part of the 40 acres off the east end of a 79.34 acre tract of land described in a deed from S. M. Miller to R. J. Straughan, dated November I, 1890, recorded in Volume 49, Page 395 and a part of the 174.5 acres of land SECOND TRACT, as described in a deed from J. R. McEntire to Zetta Noc, et al, dated March 28, 1967, recorded in Volume 693, Page 362, both deeds of the Collin County Deed Records, being described by metes and bounds as follows:

PROCEEDING at an iron pin set beside a corner post at the northeast corner of said 40 acre tract and in the west line of said 174.5 acre tract:

THENCE South 89° 45° West, 404.16 feet to a point in the east rights-of-way of State Highway Number 5, said point being in a curve to the right, from which the radius center lies North 73°59' 59" West 3870.0 feet;

THENCE with said curve to the right, an arc of 86.19 feet around a central angle of 1° 16' 34" to an iron pin in said east right-of-way line, and in the north line of said 40 acre tract for a corner;

THENCE following the east line of said highway South 17º 18' West, 436.30 feet to the point of beginning in the northwest corner of a 12.5 acre tract as described as follows:

BEGINNING in the east right-of-way of State Highway Number 5 of said northwest corner of the 12.5 acre tract;

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THENCE North 89° 45' 00" East, 1270.2 feet to a point for corner;
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THENCE North 60° 22' 28" East, 348.8 feet to a point for corner;

THENCE North 50° 12' 26" East, 54.67 feet to a point for corner;

THENCE South 60° 13' 50" East, 170.8 feet to a point for corner in a branch of a creek:

South 48° 35' West, 56.31 feet; South 48° 03' West, 51.71 feet;

South 69° 04' West, 108.1 feet; North 65° 49' West, 41.18 feet;

South 79° 41' West, 39.87 feet; South 59° 13' West, 55.56 feet;

South 75° 241 West, 73.42 feet; South 42° 14' West, 54.34 feet;

South, 11° 08' West, 101.32 feet; South 14° 24' West, 37.6 feet;

South 37° 35' West, 39.34 feet; South 72° 25' West, 42.0 feet;

South 70° 51' West, 42.54 feet; South 32° 57' West, 75.34 feet;

South 34° 27' East, 83.98 feet; South 2° 06' West, 22.57 feet;

South 36° 46' West, 55.61 feet: South 62° 17' West, 69.02 feet:

South 15" 58' West, 84.32 feet; South 42° 49' West, 39.10 feet;

North 82" 57' West, 68.26 feet; South 24° 28' West, 87.66 feet;

South 55° 16' West, 80.46 feet; South 14° 03' West, 14.11 feet;

THENCE North 87° 58' 19" West, 202.79 feet for a corner;

THENCE North 43° 31' 32" East, 77.79 feet;

THENCE North 66° 31' 08" East, 25.77 feet;

THENCE North 47° 48' 59" East, 59.63 feet;

THENCE North 38° 42' 41" East, 51.1 feet;

THENCE North 47° 26' 58" East, 71.33 feet;

THENCE North 43° 32' 59" East, 52.8 feet:

THENCE North 38° 28' 43" East, 69.04 feet;

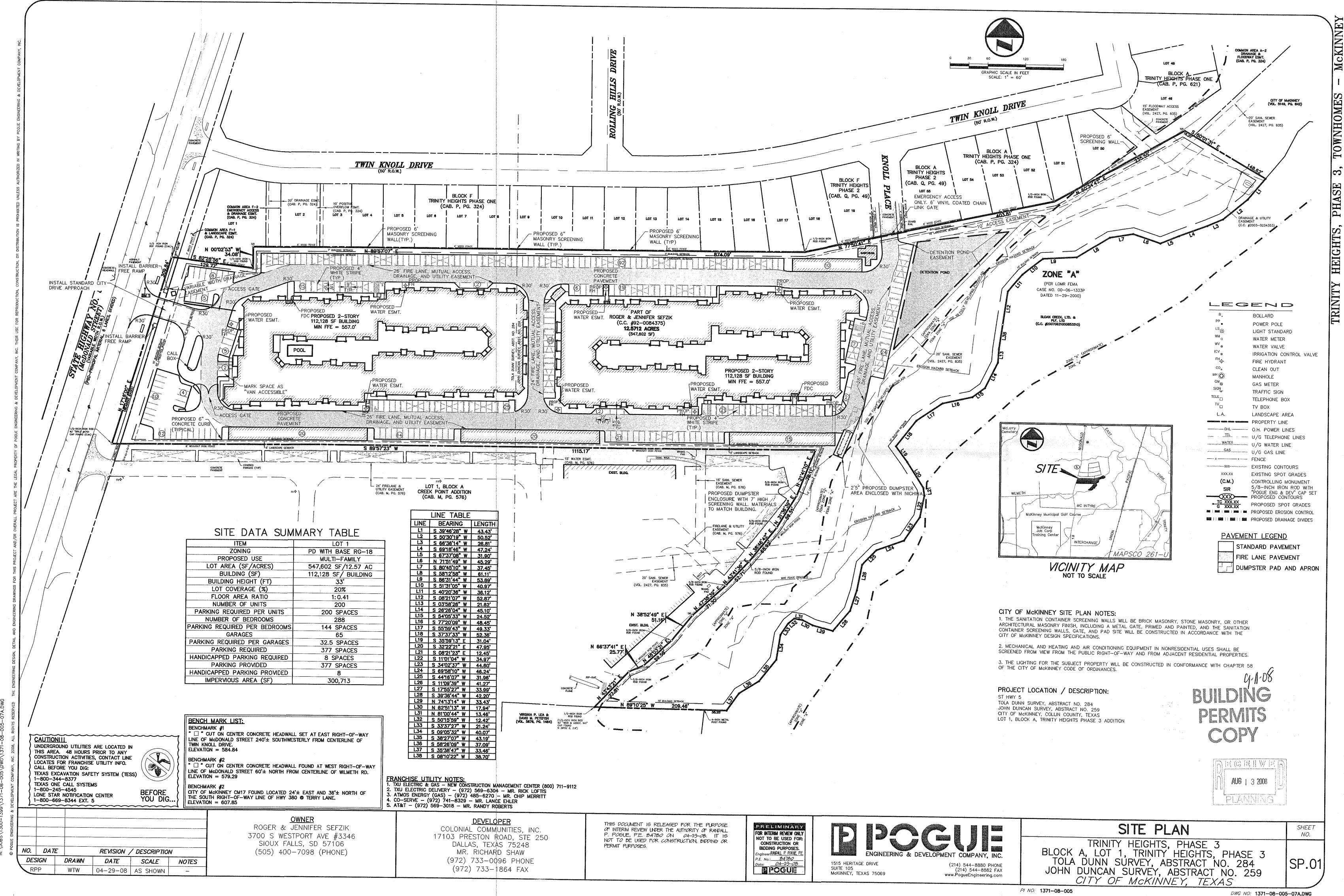
THENCE North 31" 19' 48" East, 59.06 feet;

THENCE North 21° 34' 12" East, 78.30 feet;

THENCE South 89° 44' 48 West, 1112.21 feet to a point in the east right-of-way of State Highway Number 5 for a point for corner;

THENCE following the east line of said highway North 17º 18' East, 328.06 feet to the PLACE OF BEGINNING and containing 12.5 acres of land more or less.





DWG NO: 1371-08-005-07A.DWG



Approved by the Texas Real Estate Commission for Voluntary Use

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

Information About Brokerage Services

efore working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly

IF THE BROKER REPRESENTS THE OWNER:

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written - listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information known to the agent.

IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an

intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act, A broker who acts as an intermediary in a transaction:

- shall treat all parties honestly;
- (2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner;
- (3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer, and
- (4) may not disclose any confidential information. or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property.

With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party

If you choose to have a broker represent you, you should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

Real estate licensee asks that you acknowledge receipt of this information about brokerage services for the licensee's records.

Buyer, Seller, Landlord or Tenant

Date

Texas Real Estate Brokers and Salespersons are licensed and regulated by the Texas Real Estate Commission (TREC). If you have a question or complaint regarding a real estate licensee, you should contact TREC at P.O. Box 12188, Austin, Texas 78711-2188, 512-936-3000 (http://www.trec.texas.gov)

(TAR-2501) 10-10-11

TREC No. OP-K