105⁺acres

FAIRMOUNT TWP • GRANT COUNTY

FAIRMOUNT UNITED METHODIST CHURCH FELLOWSHIP HALL
301 S WALNUT ST • FAIRMOUNT, IN
ENTER THROUGH DOORS #9 AND #4

4 TRACTS
NOVEMBER 3, 2016
6:30 PM

Prime Farmland, Building Site, Recreational Land & Timber

Tract Details

TRACT 1: 39.24 ACRES, 33.27 TILLABLE, 4.85 WOODED. 723' OF ROAD FRONTAGE

TRACT 2: 10.06* ACRES, 5.2* TILLABLE, 4.1* WOODED, 761' OF ROAD FRONTAGE

TRACT 3: 49.01^{-/-} ACRES, ALL TILLABLE, 2.280' OF ROAD FRONTAGE

TRACT 4: 7.39^{-/-} ACRES, ALL WOODED, 426' OF ROAD FRONTAGE





Property Information

LOCATION: NORTHEAST OF FAIRMOUNT AND SOUTHEAST OF JONESBORO

ZONING: AGRICULTURAL TOPOGRAPHY: LEVEL

SCHOOLS: MADISON-GRANT SCHOOL CORP.

SALEABLE TIMBER



DON WRIGHT
JONESBORO, IN
765-948-5606
DONW@HALDERMAN.COM

OWNER: Susan Kirkpatrick Dennis



Online Bidding Available

HALDERMAN
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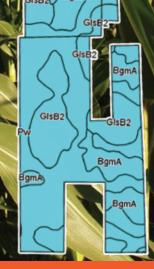
FAIRMOUNT TWP • GRANT COUNTY

NOV. 3, 2016 • 6:30

TRACTS

SOILS

	Code	Soil Description	Acres	Corn	Soybeans
ş		Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.			
ú	Pw	Pewamo silty clay loam, 0 to 1 percent slopes	41.74	157	47
Ą	BgmA	Blount silt loam, ground moraine, 0 to 2 percent slopes	27.12	141	45
	GlsB2	Glynwood silt loam, ground moraine, 2 to 6 percent slopes, eroded	19.93	128	44
S	Weighted Average			145.6	45.7







TERMS & CONDITIONS

AUCTIONEER: RUSSELL D. HARMEYER, IN Auct. Lic. #AU10000277

METHOD OF SALE: Halderman Real Estate Services, Inc. (HRES, IN Auct. Lic. #AC69200019) will offer this property at public auction on November 3, 2016. At 6:30 PM, 105 acres, more or less, will be sold at the Fairmount United Methodist Church Fellowship Hall, Fairmount, IN. This property will be offered in four tracts as individual units, in combination or as a whole farm. Each bid shall constitute an offer to purchase and the final bid, if accepted by the Sellers, shall constitute a binding contract between the Buyer(s) and the Sellers. The auctioneer will settle any disputes as to bids and his decision will be final. To place a confidential phone, mail or wire bid, please contact Don Wright at 765-948-5606 at least two days prior to the sale.

ACREAGE: The acreages listed in this brochure are estimates taken from the county assessor's records, FSA records and/or aerial photos.

SURVEY: The Sellers reserve the right to determine the need for and type of survey provided. If an existing legal description is adequate for title insurance for the tract, no new survey will be completed. If the existing legal description is not sufficient to obtain title insurance, a survey will be completed, the cost of which will be shared 50/50 by the Sellers and the Buyer(s). The Sellers will choose the type of survey to be completed and warrant that it will be sufficient to provide an owner's title insurance policy for the tract. If a survey is completed, the purchase price for the surveyed tract will be adjusted, up or down, to the exact surveyed acres. The price per acre will be the auction price bid for the tract, divided by the tract acreage estimated in the auction brochure.

DOWN PAYMENT: 10% of the accepted bid down on the day of the auction with the balance due at closing. The down payment must be in the form of personal check, cashier's check, cash or corporate check. YOUR BIDDING IS NOT CONTINGENT UPON FINANCING. BE SURE YOU HAVE FINANCING ARRANGED, IF NECESSARY, AND ARE CAPABLE OF PAYING CASH AT CLOSING.

APPROVAL OF BIDS: The Sellers reserve the right to accept or reject any and all bids. All successful bidders must enter into a purchase agreement the day of the auction.

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DEED: The Sellers will provide a Warranty Deed at closing.

EVIDENCE OF TITLE: The Sellers will provide an Owner's Title Insurance Policy to the Buyer(s). Each Buyer is responsible for a Lender's Policy, if needed. If the title is not marketable, then the purchase agreement(s) are null and void prior to the closing, and the Broker will return the Buyer's earnest money.

CLOSING: The closing shall be on or about December 16, 2016. The Sellers have the choice to extend this date if necessary.

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POSSESSION: Possession of land will be at closing, subject to the tenant's rights.

FARM INCOME: Seller will retain the 2016 farm income.

REAL ESTATE TAXES: Real estate taxes for 2015 due 2016 is \$4,125. The Sellers will pay real estate taxes for 2016 due 2017. Buyer will be given a credit at closing for the 2016 real estate taxes due 2017 and will pay all taxes beginning with the spring 2017 installment and all taxes thereafter.

MINERAL RIGHTS: All mineral rights owned by the Sellers will be conveyed to the Buyer(s).

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigation, inquiries and due diligence concerning the property. Further, Sellers disclaim any and all responsibility for bidder's safety during any physical inspections of the property. No party shall be deemed to be invited to the property by HRES or the Sellers.

AGENCY: Halderman Real Estate Services Inc., Russell D. Harmeyer, Auctioneer, and their representatives, are exclusive agents of the Sellers.

DISCLAIMER: All information contained in this brochure and all related materials are subject to the Terms and Conditions outlined in the purchase agreement. This information is subject to verification by all parties relying upon it. No liability for its accuracy, errors or omissions is assumed by the Sellers or HRES. All sketches and dimensions in this brochure are approximate. ANNOUNCEMENTS MADE BY HRES AND/OR THEIR AUCTIONEER AT THE AUCTION DURING THE TIME OF THE SALE TAKE PRECEDENCE OVER ANY PREVIOUSLY PRINTED MATERIALS OR ANY OTHER ORAL STATEMENTS MADE. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either express or implied, concerning the property. Except for any express warranties set forth in the sale documents, Buyer(s) accepts the property "AS IS," and Buyer(s) assumes all risks thereof bidding if there is any question as to the person's credentials, fitness, etc. All decisions of HRES and/or the auctioneer are final.