

LAND AUCTION



79.2 CSR2 - Located on the south edge of Downey, Iowa

Date: Fri., Sept. 16, 2016 Time: 10:00 a.m.

Auction Site:

West Liberty Community Center

Address:

1204 N Calhoun Street West Liberty, IA 52776

Property Information Location

From West Branch: Intersection of Interstate 80 and County Highway X30 - 3 ½ miles south on County Highway X30.

Legal Description

That part of the NE ¼, excluding 5 acres in the NE corner and further excluding 25 acres of timber in the NW corner all in Section 31, Township 79 North, Range 4 West of the 5th P.M., Cedar County, Iowa.

Real Estate Tax - Estimated

Taxes Payable 2016 - 2017: \$2,970.00 Net Taxable Acres: 108.0 Tax per Net Taxable Acre: \$27.50

FSA Data - Estimated

Farm Number 1633, Tract 303 Crop Acres*: 104.8 Corn Base*: 54.6 Corn PLC Yield: 141 Bu. Bean Base*: 26

Bean PLC Yield: 44 Bu.

*Crop Acres and Bases are estimated pending parcel split. The local FSA office will determine final Acres and Bases.

Soil Types/Productivity

Primary soils are Downs, Tama and Colo-Ely. See soil map for detail.

- **CSR2:** 79.2 per 2016 AgriData, Inc., based on estimated crop acres.
- **CSR:** 78.1 per 2016 AgriData, Inc., based on estimated crop acres.

• **CSR2:** 76.9 per County Assessor, based on net taxable acres.

Land Description

Gently rolling.

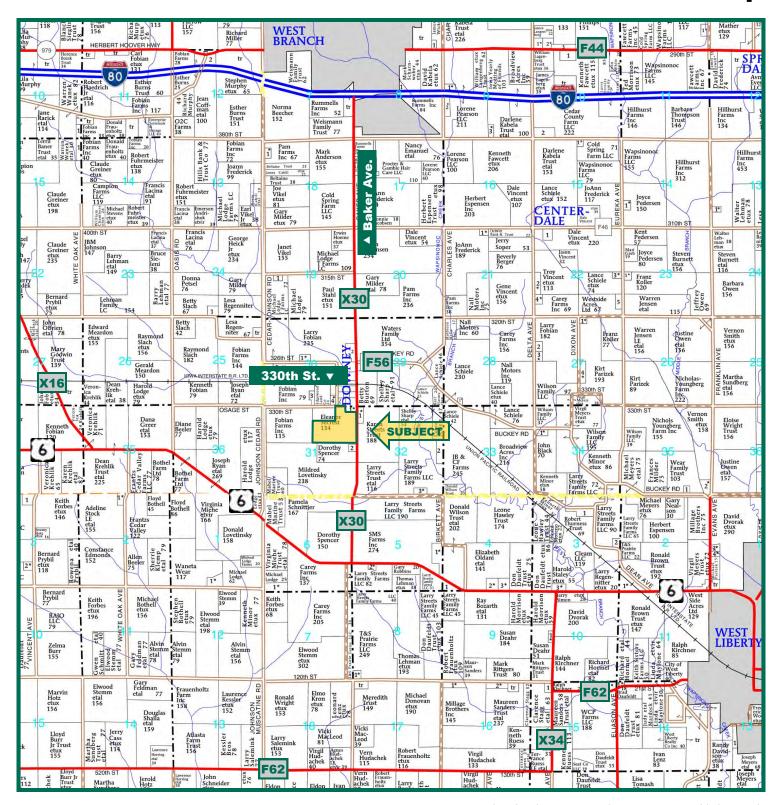
Comments

This farm is ideally located on the south edge of Downey, Iowa, along a hard surface road. It includes high quality soils consisting of Tama, Downs and Atterberry.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated.

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Plat Map



Map reproduced with permission of Farm & Home Publishers, Ltd.

Aerial Photo



Auction Information Method of Sale

- Property will be offered as a single tract of land.
- Seller reserves the right to refuse any and all bids.

Seller

Eleanor Secrest Estate

0 400 Attorney for the Seller

Robert N. Downer Meardon, Sueppel & Downer P.L.C. Iowa City, Iowa

Agency

Hertz Real Estate Services, Inc. and their representatives are Agents of the Seller.

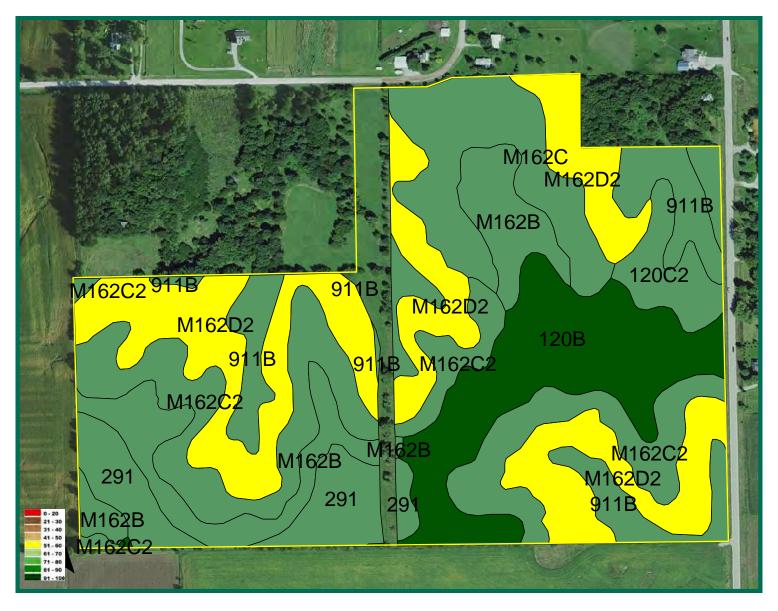
Terms of Possession

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their 800 Feet purchase on or before November 11, 2016 or after any objections to title have been cleared. Final settlement will require C. certified check or wire transfer. Possession will be given at settlement subject to the existing lease which expires March 1, 2017. Taxes will be prorated to date of closing.

Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and or printed material and or printed material and or printed material and the disception of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

Soil Map



Measured	Tillable Acres 104.8	Avg. CSR	78.1	Avg. CSR2	79.2	
				Percent	Non_Irr	
Soil Labe	Soil Name	CSR	CSR2	of Field	Class	Acres
(M)162B	Downs silt loam, till plain, 2 to 5	90	90	10.3%	lle	10.76
(M)162C	Downs silt loam, till plain, 5 to 9	75	85	9.8%	IIIe	10.33
(M)162C2	Downs silt loam, till plain, 5 to 9	73	82	18.3%	IIIe	19.15
(M)162D2	Downs silt loam, till plain, 9 to 14	63	57	22.4%	IVe	23.53
120B	Tama silty clay loam, 2 to 5 percent	95	95	15.1%	lle	15.79
120C2	Tama silty clay loam, 5 to 9 percent	78	87	4.1%	IIIe	4.30
291	Atterberry silt loam, 0 to 2 percent	90	90	6.8%	lw	7.10
911B	Colo-Ely complex, 2 to 5 percent	85	82	9.4%	llw	9.9
M162D2	Downs silt loam, till plain, 9 to 14	63	57	3.9%	IVe	4.0

Photos: 106 Acres m/l, Cedar County, IA









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