

An aerial photograph of a large, open ranch in Cleburne, Texas. The landscape is a mix of green grass and dry, yellowish-brown patches. A winding dirt road cuts through the center of the property. In the middle ground, there is a large, dark-colored barn or house surrounded by trees. A small pond is visible in the upper left quadrant. The sky is clear and blue.

Jacobs Properties

CLEBURNE 311 RANCH

• Minerals, Minerals, Minerals on 311 Acres •
Cleburne, Johnson County, Texas

CLEBURNE 311 RANCH

is an income-producing property with mineral ownership offered. This gently rolling cattle/horse ranch with development potential is conveniently located between Cleburne and Glen Rose and very near the new Chisolm Trail Parkway. The ranch lies on the north side of Highway 67/377 between Cleburne and Glen Rose. Glen Rose is 13 miles away. Ft. Worth is 40 miles, Dallas 60 miles and Waco 75 miles.

Improvements: Single-story brick home with 1,468 square feet, 3 bedrooms, 1 bath, storage building, old dairy barn, cattle pens, asphalt drive and caliche roads.

Water: One domestic well furnishes water to the house and one commercial well with 3-phase electric has produced commercial water (Seller is reserving 50% of all commercial water sales). Two stock tanks and a 7-acre lake (full capacity) provide water for livestock. The lake is stocked with bass, catfish and bluegill. During the fall and winter the lake and tanks provide opportunities for waterfowl hunting.



Land: The ranch is gently rolling with a wet-weather creek and tributaries traversing the property. The subtle elevation changes offer panoramic views for miles. This ranch is suitable for cattle or horses.

Minerals: Seller states he owns 100% of the minerals and will convey 50% of his owned minerals with a full price offer. There is existing production.

Rental Income: The residence is currently leased. A Chesapeake Energy production monitoring tower is located on the property and produces annual income (Seller shall reserve 50% of the rental income from the tower). Grazing rights could be leased.

Offered for \$2,486,445

Directions to property:

From Highway 67 between Cleburne and Glen Rose, turn north on CR 1226A. The property is the last property on CR 1226A. Appointments are required. Do not trespass or disturb tenants.



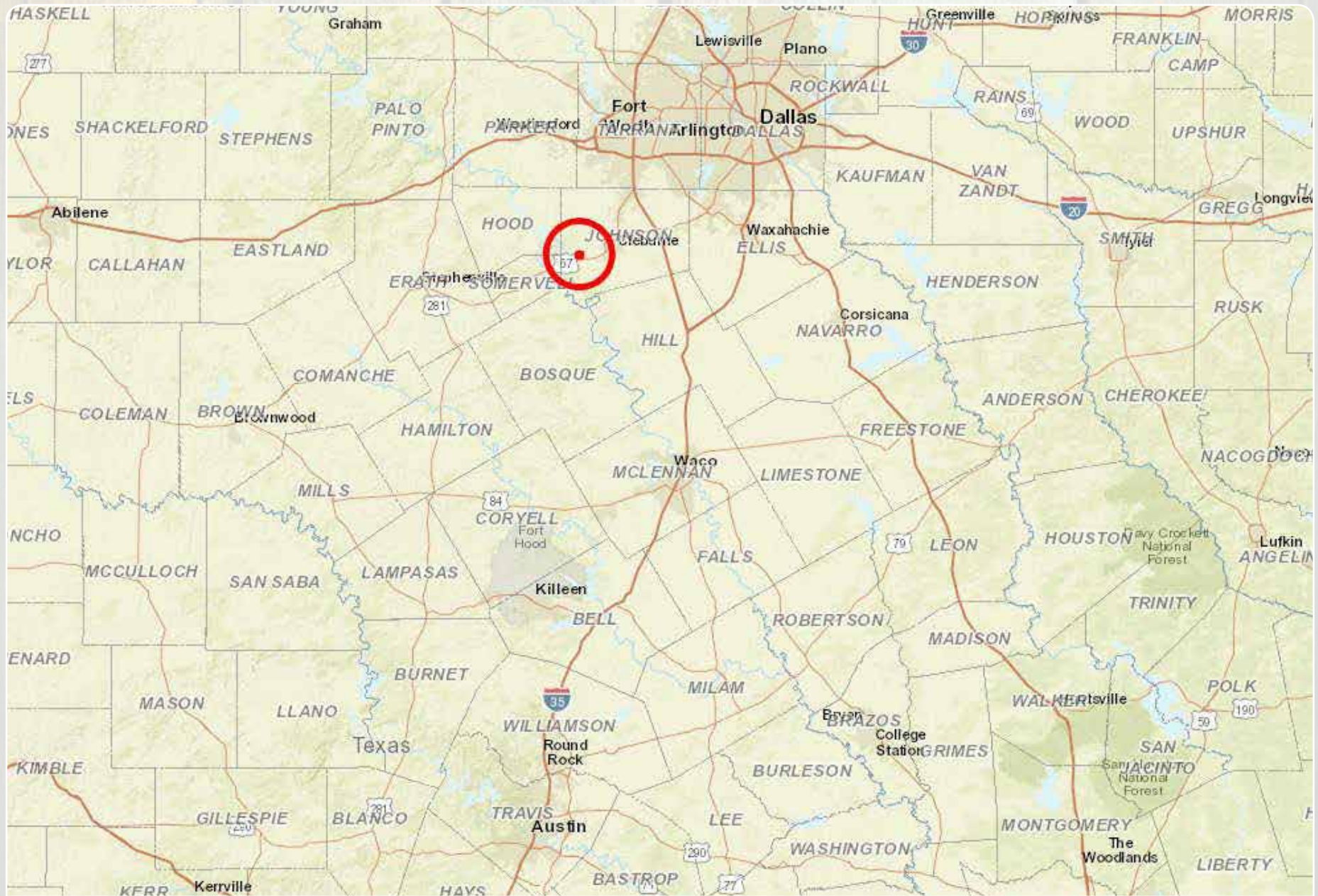
CLEBURNE 311 RANCH



CLEBURNE 311 RANCH AERIAL MAP



CLEBURNE 311 RANCH AREA MAP





Jacobs Properties

Land • Lifestyle • Legacy



AMERICAN
FARM & RANCH
MEMBER BROKER

Contact us: info@txland.com • Tel 936-597-3301 • Fax 936-597-3313 • Visit TXLand.com



Information About Brokerage Services

11-2-2015

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Licensed Broker/Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Larry Jacobs Sales Agent/Associate's Name	License No.	larry@txland.com Email	Phone

Buyer/Tenant/Seller/Landlord Initials	Date
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Regulated by the Texas Real Estate Commission

TAR 2501

Jacobs Properties 14372 Liberty Montgomery, TX 77356
Larry Jacobs

Information available at www.trec.texas.gov

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Phone: 936.597.3317 Fax:
Produced with zipForm® by zipLogix 18070 Fifteen Mile Road, Fraser, Michigan 48026 www.zipLogix.com

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