

TEXAS ASSOCIATION OF REALTORS®

COMMERCIAL PROPERTY CONDITION STATEMENT

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416 S 4TH ST

CONCERNING THE PROPERTY AT: MEMPHIS, TX 79245

THIS IS A DISCLOSURE OF THE SELLER'S KNOWLEDGE OF THE CONDITION OF THE PROPERTY AS OF THE DATE SIGNED. IT IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES A BUYER OR TENANT MAY WISH TO OBTAIN. IT IS NOT A WARRANTY OF ANY KIND BY SELLER, SELLER'S AGENTS, LANDLORD, LANDLORD'S AGENTS OR ANY OTHER AGENT.

PART	1-C	omplete if Property is Improved or Unimproved		NI - 2
Are yo	ou (Se	eller or Landlord) aware of:	<u>Aware</u>	Not <u>Aware</u>
(1)	any	of the following environmental conditions on or affecting the Property:		,
	(a)	radon gas?	. 🗆	
	(b)	asbestos components:		
		(i) friable components?	. 🔲	
		(ii) non-friable components?	. 🗖	
	(c)	urea-formaldehyde insulation?	. 🗖	
	(d)	endangered species of their habitat?	. 🗖	1
	(e)	wetlands?	. 🗖	
	(f)	underground storage tanks?	. 🗖	a /
	(g)	leaks in any storage tanks (underground or above-ground)?	. 🗖	4
	(h)	lead-based paint?	. 🗖	
	(i)	hazardous materials or toxic waste?	. 🗖	4
	(j)	open or closed landfills on or under the surface of the Property?	. 🗖	9
	(k)	external conditions materially and adversely affecting the Property such as nearby landfills, smelting plants, burners, storage facilities of toxic or hazardous materials, refiners, utility transmission lines, mills, feed lots, and the like?	. 🗖	e/
	(I)	any activity relating to drilling or excavation sites for oil, gas, or other minerals?	. 🗖	4
(2)	affe	rious environmental contamination that was on or that materially and adversely cted the Property, including but not limited to previous environmental conditions d in Paragraph 1(a)-(l)?	. 🗖	
(3)	any p	part of the Property lying in a special flood hazard area (A or V Zone)?	. 🗖	9
(4)	any i	mproper drainage onto or away from the Property?	. 🗖	
(5)	any f	ault line or near the Property that materially and adversely affects the Property? \dots	. 🗖	
(6)	air s	pace restrictions or easements on or affecting the Property?	. 🖵	
		corded or unplatted agreements for easements, utilities, or access on or e Property?	, 🗆	
TAR-1	408) 4.	.1-14 Initialed by Seller or Landlord: And Buyer or Tenant:	Pa	ge 1 of 4

Chad Holland Real Estate PO Box 541 Childress, TX 79201

Phone: 806-205-0352

Camie Holland

Untitled'

		<u>Aware</u>	Not <u>Aware</u>
(8)	special districts in which the Property lies (for example, historical districts, development districts, extraterritorial jurisdictions, or others)?	🗖 🗆	0
(9)	pending changes in zoning, restrictions, or in physical use of the Property?	D	
(10)) your receipt of any notice concerning any likely condemnation, planned streets, highways, railroads, or developments that would materially and adversely affect the Property (including access or visibility)?	🗖	
(11)	lawsuits affecting title to or use or enjoyment of the Property?	□	2
(12)	your receipt of any written notices of violations of zoning, deed restrictions, or government regulations from EPA, OSHA, TCEQ, or other government agencies?	🗖	0
(13)	common areas or facilities affiliated with the Property co-owned with others?	□	9
(14)	an owners' or tenants' association or maintenance fee or assessment affecting the Property?		
	Amount of fee or assessment: \$ per		/
(15)	subsurface structures, hydraulic lifts, or pits on the Property?	□	
(16)	intermittent or weather springs that affect the Property?	🗖	
(17)	any material defect in any irrigation system, fences, or signs on the Property?	🗖	9
(18)	conditions on or affecting the Property that materially affect the health or safety of an ordinary individual?	🗖	
(19)	any of the following rights vested in others:		
	(a) outstanding mineral rights?	🗖	
	(b) timber rights?	🗖	
	(c) water rights?		0/
	(d) other rights?	🗖	
If yo	ou are aware of any of the conditions listed above, explain. (Attach additional information i	f needed.) _	
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Page 2 of 4 Initialed by Seller or Landlord: and Buyer or Tenant: _

PART 2 - Complete only if Property is Improved

A. Are you (Seller or Landlord) aware of any material defects in any of the following on the Property?

(1)	<u>Str</u>	uctural Items:	<u>Aware</u>	Not <u>Aware</u>	Not <u>Appl.</u>
	(a)	foundation systems (slabs, columns, trusses, bracing, crawl spaces, piers, beams, footings, retaining walls, basement, grading)?	. 🗆		
	(b)	exterior walls?	. 🗆		
	(c)	fireplaces and chimneys?	. 🗆		0
	(d)	roof, roof structure, or attic (covering, flashing, skylights, insulation, roof penetrations, ventilation, gutters and downspouts, decking)?	. 🗆		
	(e)	windows, doors, plate glass, or canopies	. 🗆	Ø	
(2)	Plu	mbing_Systems:			
	(a)	water heaters or water softeners?	. 🗆	I	
	(b)	supply or drain lines?	. 🗆		
	(c)	faucets, fixtures, or commodes?	. 🗆		
	(d)	private sewage systems?	. 🗆	Ø /	
	(e)	pools or spas and equipments?	. 🗆	g	a
	(f)	sprinkler systems?			
	(g)	water coolers?			0
	(h)	private water wells?			
	(i)	pumps or sump pumps?			
(3)	HV	AC Systems: any cooling, heating, or ventilation systems?			
(4)	Ele gro	ctrical Systems: service drops, wiring, connections, conductors, plugs, unds, power, polarity, switches, light fixtures, or junction boxes?			
(5)	<u>Oth</u>	er Systems or Items:		1	
	(a)	security or fire detection systems?			
	(b)	porches or decks?			. 🗹
	(c)	gas lines?		1	
	(d)	garage doors and door operators?		0/	
	(e)	loading doors or docks?			
	(f)	rails or overhead cranes?			
	(g)	elevators or escalators?			9
	(h)	parking areas, drives, steps, walkways?			
	(i)	appliances or built-in kitchen equipment?			
		are aware of material defects in any of the items listed under Paragranal information if needed.)	aph A,	explain.	(Attach
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		()			
(TAR-	1408)	4-1-14 Initialed by Seller or Landlord: and Buyer or Tenant:		Pa	ge 3 of 4

B. Are	e you (Seller or Landlord) aware of:		Aware	Not Aware
(1)	any of the following water or drainage conditions raffecting the Property:	materially and adversely		
	(a) ground water?		. 🔲	
	(b) water penetration?		. 🔲	9
	(c) previous flooding or water drainage?		. 🗆	
	(d) soil erosion or water ponding?			U
(2)	previous structural repair to the foundation system	ns on the Property?		
(3)				2
(4)				
(5)				
(6)				
(7)				•
(8)	previous termite treatment on the Property?			
(9)				
(10) modifications made to the Property without necessary permits or not in compliance with building codes in effect at the time?				4
(11) any part, system, or component in or on the Property not in compliance with the Americans with Disabilities Act or the Texas Architectural Barrier Statute?				
Seller	or Landlord: DALE MILLER	Buyer or Tenant:		
Ву: <u>D</u>	ALE MILLER	By:		
Ву	(signature): Nale Thulee	By (signature):		
Pr	inted Name: DALE MILLER	Printed Name:		
Ti	de: OWNER	Title:		
Ву:		Ву:		
В	r (signature):	By (signature):		
25	inted Name:	Printed Name:		
Ti	ile:	Title:		

NOTICE TO BUYER OR TENANT: The broker representing Seller or Landlord, and the broker representing you advise you that this statement was completed by Seller or Landlord, as of the date signed. The brokers have relied on this statement as true and correct and have no reason to believe it to be false or inaccurate. YOU ARE ENCOURAGED TO HAVE AN INSPECTOR OF YOUR CHOICE INSPECT THE PROPERTY.

(TAR-1408) 4-1-14