



P.O. Box 65
No. 4 Executive Circle
Arkadelphia, AR 71923
(870) 246-5757
FAX 1-870-246-3341
E-mail: arkadelphia@kingwoodforestry.com



Other Kingwood Locations:
P.O. Box 1290
145 Greenfield Drive
Monticello, AR 71657
(870) 367-8567
FAX 1-870-367-8424

P.O. Box 5887
4414 Galleria Oaks
Texarkana, TX 75505
(903) 831-5200
FAX 1-903-831-9988

NOTICE OF LAND SALE

**Listing
#4527**

BINGEN 110 TRACT – HEMPSTEAD COUNTY

Bid Date: Friday, April 1, 2016 @ 10:00 a.m.

- Native Pine & Hardwood Sawtimber between Murfreesboro and Nashville-

Kingwood Forestry Services, Inc. has been authorized to manage the sale of 110 acres, more or less, of timberland in Hempstead County, Arkansas.

Location: The Bingen 110 tract is located five (5) miles northeast of Nashville and is further described as Part of the NW¼ of NW¼, NE¼ of NW¼, Section 15; Part of S½ of SW¼ of the SW¼, SE¼ of the SW¼, Section 10; all within Township 9 South, Range 26 West, containing a total of 110 acres, more or less, Hempstead County, Arkansas (see attached maps). Complete legal description is on the back of Offer Form. Please visit our website at www.kingwoodforestry.com to view maps and photographs of listing #4527.

Tract Description: The Bingen 110 tract can be accessed via gated woods road (from west off CR 32) and non-gated woods road (from southeast off CR 349). Timber consists of mature native pine and hardwood sawtimber, plus approximately 12 acres of pine pulpwood and small sawtimber thinned in 2009. Pine site index averages 80 feet (base age 50) on fine sandy loams. Terrain is flat to gently rolling. Holt Creek makes up the west line and a creek branch flows north and south through property. Property offers potential for immediate timber income plus hunting, fishing, and forest recreation.

Merchantable Timber: Kingwood Forestry conducted an inventory of merchantable timber (one plot / point per acre) in August, 2015. Based on Kingwood's inventory, estimated tree counts and timber volumes are as follows:

Pine Sawtimber	3,292 Trees	460,169 Bd. Ft.	3,721 Tons
Pine Chip N' Saw	1,103 Trees	51,093 Bd. Ft.	562 Tons
Red Oak Sawtimber	269 Trees	43,066 Bd. Ft.	316 Tons
Gum Sawtimber	490 Trees	58,147 Bd. Ft.	471 Tons
Misc. Sawtimber	130 Trees	12,852 Bd. Ft.	101 Tons
Pine Pulpwood	3,435 Trees		1,077 Tons
Hardwood Pulpwood	7,203 Trees		2,247 Tons

Due to variations in cruising methods, utilization standards and scaling practices, tree counts and volume estimates cannot be guaranteed. Volume reports in Tons and Board Feet are included. Additional timber volume reports (tree counts by species, diameter, and height) are available on our website at: <http://www.kingwoodforestry.com/real-estate.html>

Method of Sale: The tract will be sold on the basis of lump sum sealed bids. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "**Bingen 110 Land Sale**" clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **10:00 a.m., Friday, April 1, 2016.** On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. No verbal telephone offers will be accepted. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

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NOTICE OF LAND SALE

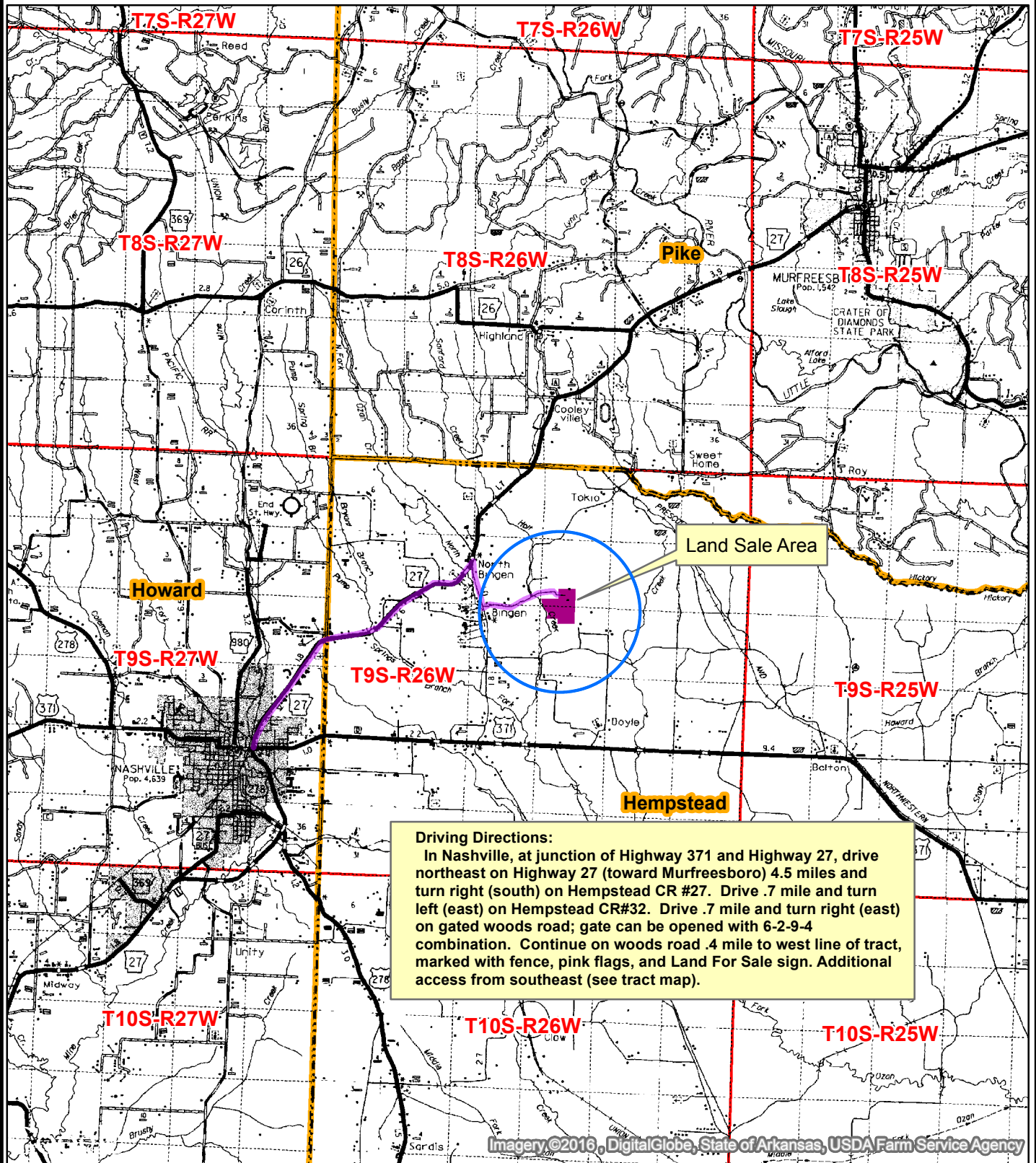
—Bingen 110 Tract—

Bid Date: Friday, April 1, 2016 @ 10:00 a.m.

Conditions of Sale:

1. The landowner reserves the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid through 10:00 a.m., Tuesday, April 5, 2016. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer, a formal Contract of Sale, with earnest money in the amount of ten percent (10%) of purchase price, will be executed between the successful bidder and landowner within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty (30) days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Seller will not provide a survey. Offer price is for entire tract, regardless of acreage. The attached tract map is thought to be accurate but should not be considered as a survey plat.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Owner will convey, without warranty, any mineral rights they may own on this property.
5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
6. A local title company will conduct the closing with buyer and seller each paying one-half (½) of fees associated with closing services.
7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
10. Questions regarding the land sale should be directed to licensed broker Pete Prutzman or sales agents Brian Clark and Jimmy Don Thomas of Kingwood Forestry Services at 870-246-5757 or arkadelphia@kingwoodforestry.com.

NOTICE OF LAND SALE - Listing #4527
"Bingen Tract"
Pt. SW¼, Section 10; Pt. NW¼, Section 15, T9S, R26W
Hempstead County, Arkansas



0 0.5 1 2 3 4
Miles



NOTICE OF LAND SALE - Listing #4527

"Bingen Tract"

Pt. SW¼, Section 10; Pt. NW¼, Section 15, T9S, R26W

Hempstead County, Arkansas

Stands

- Mature Native P/H_±83 acres
- Native Pine Sawtimber_Thinned 2009_±15 acres
- Pine Pulpwood_Corridor-thinned in 2009_±12 acres

Drive across low water crossing
(Do NOT drive across old bridge)

6-2-9-4
Combo

Pond

Old House Place

County Road 32

T9S-R26W

White Line

Old White Line

White Line

Legend

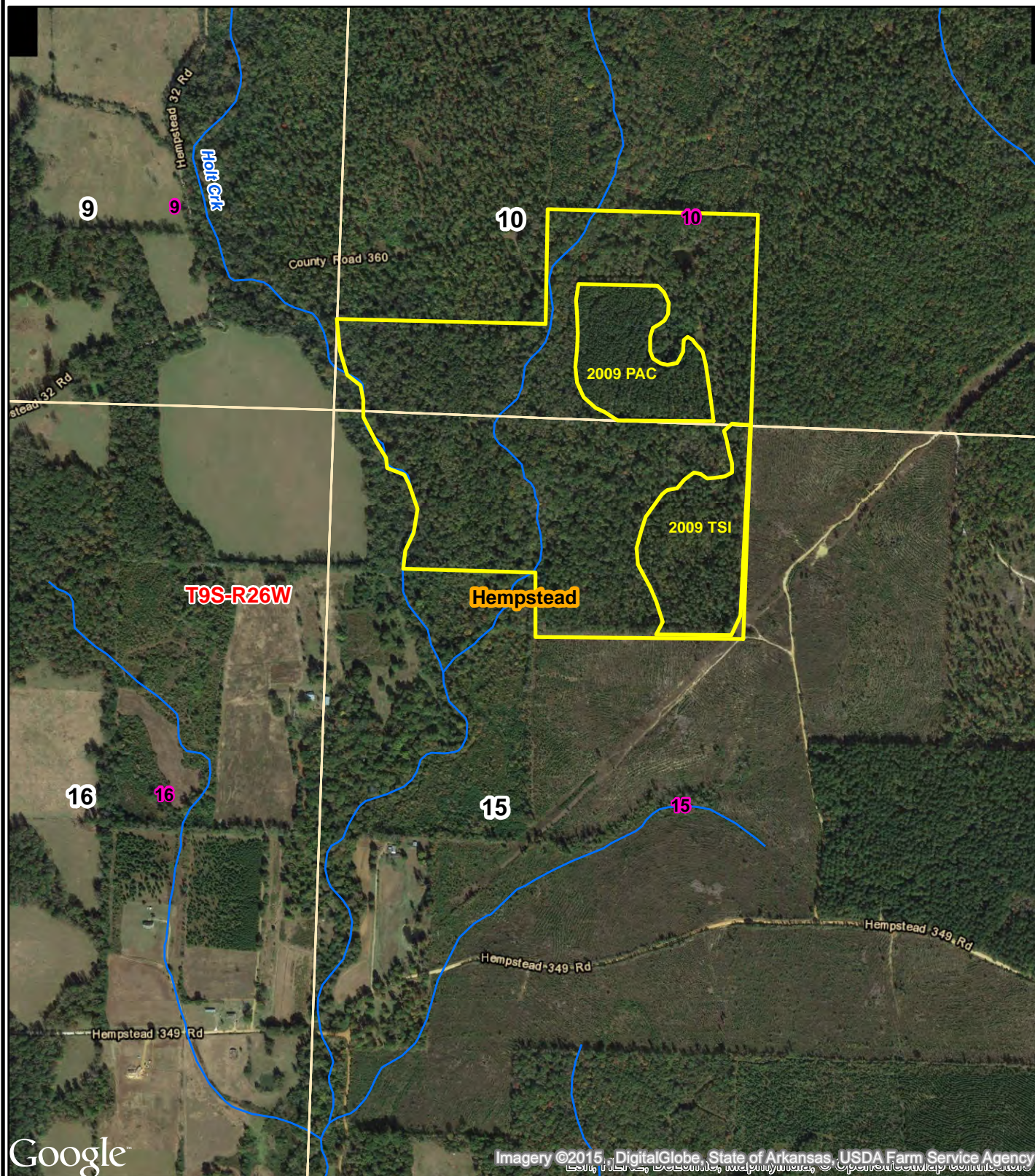
- Section Line
- County Roads
- Woods Road
- Creeks
- Powerline/Pipeline
- House, Occupied
- Vacant House
- Fence
- Pond
- Corner Marker
- Gate
- Old Bridge

0 0.125 0.25
Miles



Created: March, 2016
By: JDT

Ed, Jim, and Jamie Gilbert
"Bingen Tract"
Pt. Sec. 10 & 15, T9S, R26W, Hempstead County, Arkansas
Containing 110 acres, more or less



0 0.125 0.25
Miles



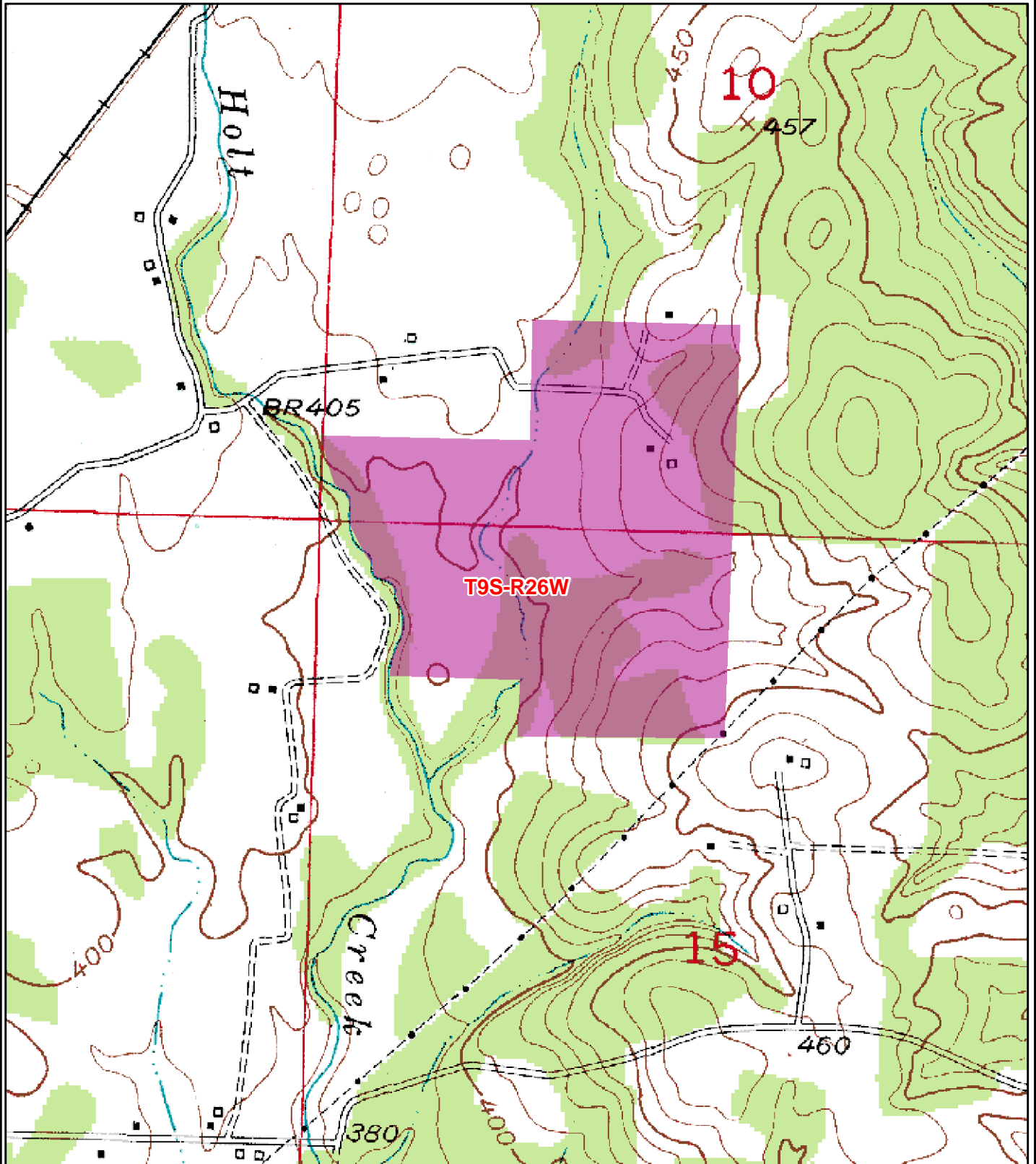
Created: April, 2015
Drawn By: JDT

NOTICE OF LAND SALE - Listing #4527

"Bingen Tract"

Pt. SW¹/₄, Section 10; Pt. NW¹/₄, Section 15, T9S, R26W

Hempstead County, Arkansas



0 0.125 0.25
Miles



Created: March, 2016
Drawn By: JDT



Kingwood Forestry Services, Inc.
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

TIMBER VOLUME ESTIMATES

Stratum: Bingen
Acres: 110
Plots: 111
Cruiser: JDThomas

Cruise Date: 08/26/2015
Cruise Type: Point
Plot Size/BAF: 20.00

Sweetgum

Product	Stratum Total				Per Acre			Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	490	471	58,147	6.5	4	4.3	528.6	16.2	31.8
Pulpwood	109	40	0	0.5	1	0.4	0.0	9.0	43.0
Class Total	599	510	58,147	7.0	5	4.6	528.6	14.9	33.8

Red Oak

Product	Stratum Total				Per Acre			Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	269	316	43,066	4.7	2	2.9	391.5	18.4	27.4
Pulpwood	90	60	0	0.7	1	0.5	0.0	12.0	42.5
Class Total	359	376	43,066	5.3	3	3.4	391.5	16.8	31.1

Pine

Product	Stratum Total				Per Acre			Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	3,292	3,721	460,169	37.1	30	33.8	4,183.4	14.8	49.4
Chip-N-Saw	1,103	562	51,093	6.1	10	5.1	464.5	10.6	42.7
Pulpwood	3,435	1,077	0	11.3	31	9.8	0.0	8.0	49.2
Topwood	0	347	0	0.0	0	3.2	0.0	0.0	0.0
Class Total	7,830	5,707	511,261	54.5	71	51.9	4,647.8	11.2	48.4

Misc. Hardwood

Product	Stratum Total				Per Acre			Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	130	101	12,852	1.8	1	0.9	116.8	16.2	24.0
Pulpwood	7,004	2,147	0	29.5	64	19.5	0.0	8.9	34.7
Class Total	7,134	2,248	12,852	31.2	65	20.4	116.8	9.0	34.5
Stratum Total	15,922	8,841	625,326	98.0	145	80.4	5,684.8	10.5	41.2

-BINGEN 110 TRACT-

— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

My offer will remain valid through 10:00 a.m., Tuesday, April 5, 2016. Successful bidder will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days with earnest money in the amount of ten percent (10%) of purchase price. Closing is expected to be held within thirty (30) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

BINGEN 110 TRACT – HEMPSTEAD COUNTY

The NE-4 of the NW-4 of Section 15 Township 9 South, Range 26 West, containing 40 acres, more or less; the SE-4 of the SW-4 of Section 10 Township 9 South, Range 26 West, containing 40 acres, more or less; also, 15 acres, more or less in the Northeast corner of the NW-4 of the NW-4 of Section 15 Twp. 9 S, range 26 West, a certain creek being the West boundary line, the main channel of said creek being the line; also, 15 acres off of the South side, extending the full width across the SW-4 of the SW-4 of Section 10 Twp. 9 S, Range 26 West, except one acre off of the Southwest corner of the last mentioned tract, and containing in all hereby conveyed 110 acres, more or less, in Hempstead County, Arkansas.

ADDITIONAL TIMBER VOLUME REPORT



Kingwood Forestry Services, Inc.
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

TIMBER VOLUME ESTIMATES

Stratum: Bingen
Acres: 110
Plots: 111
Cruiser: JDThomas

Cruise Date: 08/26/2015
Cruise Type: Point
Plot Size/BAF: 20.00

Sweetgum

Product	Stratum Total			BA	Per Acre			Average Tree	
	Trees	Tons	Doyle BF		Trees	Tons	Doyle BF	DBH	Height
Sweetgum									
Sawtimber	490	471	58,147	6.5	4	4.3	528.6	16.2	31.8
Pulpwood	109	40	0	0.5	1	0.4	0.0	9.0	43.0
Group Total	599	510	58,147	7.0	5	4.6	528.6	14.9	33.8
Class Total	599	510	58,147	7.0	5	4.6	528.6	14.9	33.8

Red Oak

Product	Stratum Total			BA	Per Acre			Average Tree	
	Trees	Tons	Doyle BF		Trees	Tons	Doyle BF	DBH	Height
Red Oak Spp.									
Sawtimber	269	316	43,066	4.7	2	2.9	391.5	18.4	27.4
Pulpwood	90	60	0	0.7	1	0.5	0.0	12.0	42.5
Group Total	359	376	43,066	5.3	3	3.4	391.5	16.8	31.1
Class Total	359	376	43,066	5.3	3	3.4	391.5	16.8	31.1

Pine

Product	Stratum Total			BA	Per Acre			Average Tree	
	Trees	Tons	Doyle BF		Trees	Tons	Doyle BF	DBH	Height
Natural Lob									
Sawtimber	2,685	3,019	379,057	30.5	24	27.4	3,446.0	14.8	48.8
Chip-N-Saw	882	443	40,497	4.9	8	4.0	368.2	10.6	41.8
Pulpwood	2,665	817	0	8.7	24	7.4	0.0	8.0	48.2
Topwood	0	300	0	0.0	0	2.7	0.0	0.0	0.0
Group Total	6,232	4,579	419,553	44.1	57	41.6	3,814.1	11.3	47.6
Shortleaf Pine									
Sawtimber	607	701	81,112	6.6	6	6.4	737.4	14.6	52.2
Chip-N-Saw	221	119	10,596	1.2	2	1.1	96.3	10.5	46.2
Pulpwood	771	260	0	2.6	7	2.4	0.0	8.1	52.5
Topwood	0	48	0	0.0	0	0.4	0.0	0.0	0.0
Group Total	1,598	1,128	91,708	10.4	15	10.3	833.7	10.9	51.5
Class Total	7,830	5,707	511,261	54.5	71	51.9	4,647.8	11.2	48.4

TIMBER VOLUME ESTIMATES

Stratum: Bingen
Acres: 110
Plots: 111
Cruiser: JDThomas

Cruise Date: 08/26/2015
Cruise Type: Point
Plot Size/BAF: 20.00

Misc. Hardwood

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Misc. Hardwood									
Sawtimber	130	101	12,852	1.8	1	0.9	116.8	16.2	24.0
Pulpwood	7,004	2,147	0	29.5	64	19.5	0.0	8.9	34.7
Group Total	7,134	2,248	12,852	31.2	65	20.4	116.8	9.0	34.5
Class Total	7,134	2,248	12,852	31.2	65	20.4	116.8	9.0	34.5
Stratum Total	15,922	8,841	625,326	98.0	145	80.4	5,684.8	10.5	41.2

ADDITIONAL TIMBER VOLUME REPORT



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TIMBER VOLUME ESTIMATES

Stratum: Bingen
Acres: 110
Plots: 111.00
Cruiser: JDThomas

Cruise Date: 08/26/2015
Cruise Type: Point
Plot Size/BAF: 20.00

Sweetgum

Sweetgum			Stratum Total			Per Acre			Average Tree			
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	14	93	60	6,054	1,685	0.9	1	0.5	55.0	15.3	0.62	29.3
	15	151	119	13,128	3,331	1.7	1	1.1	119.3	30.3	0.71	31.3
	16	99	92	10,762	2,556	1.3	1	0.8	97.8	23.2	0.79	32.5
	17	38	36	4,515	992	0.5	0	0.3	41.0	9.0	0.92	28.5
	18	45	57	7,517	1,599	0.7	0	0.5	68.3	14.5	0.98	36.5
	19	20	29	3,961	797	0.4	0	0.3	36.0	7.2	1.09	36.5
	20	14	21	3,082	587	0.3	0	0.2	28.0	5.3	1.23	35.2
	21	8	13	2,003	370	0.2	0	0.1	18.2	3.4	1.38	32.5
	22	11	22	3,509	624	0.3	0	0.2	31.9	5.7	1.47	37.8
	24	6	13	2,202	371	0.2	0	0.1	20.0	3.4	1.81	32.5
	28	5	8	1,415	222	0.2	0	0.1	12.9	2.0	2.90	16.5
Sawtimber Total	16.2	490	471	58,147	13,134	6.5	4	4.3	528.6	119.4	0.84	31.8
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	20	2	0	57	0.0	0	0.0	0.0	0.5	0.00	24.1
	7	10	2	0	54	0.0	0	0.0	0.0	0.5	0.00	39.9
	9	30	10	0	305	0.1	0	0.1	0.0	2.8	0.00	47.8
	10	40	17	0	494	0.2	0	0.2	0.0	4.5	0.00	45.8
	13	10	8	0	249	0.1	0	0.1	0.0	2.3	0.00	58.3
Pulpwood Total	9.0	109	40	0	1,160	0.5	1	0.4	0.0	10.5	0.00	43.0
Sweetgum Total	14.9	599	510	58,147	14,294	7.0	5	4.6	528.6	129.9	0.84	33.8

TIMBER VOLUME ESTIMATES

Stratum: Bingen
Acres: 110
Plots: 111.00
Cruiser: JDThomas

Cruise Date: 08/26/2015
Cruise Type: Point
Plot Size/BAF: 20.00

Sweetgum Total	14.9	599	510	58,147	14,294	7.0	5	4.6	528.6	129.9	0.84	33.8
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Red Oak

Red Oak Spp.		Stratum Total					Per Acre					Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	14	19	10	1,011	268	0.2	0	0.1	9.2	2.4	0.69	20.4	
	15	48	36	3,878	966	0.5	0	0.3	35.3	8.8	0.73	27.2	
	16	21	20	2,272	542	0.3	0	0.2	20.7	4.9	0.78	32.5	
	17	25	22	2,778	596	0.4	0	0.2	25.3	5.4	0.97	24.5	
	18	44	45	5,729	1,185	0.7	0	0.4	52.1	10.8	1.07	25.5	
	19	40	42	5,714	1,117	0.7	0	0.4	51.9	10.2	1.23	22.5	
	20	28	48	6,619	1,273	0.6	0	0.4	60.2	11.6	1.20	37.7	
	21	8	16	2,356	435	0.2	0	0.1	21.4	4.0	1.30	40.5	
	22	4	4	622	111	0.1	0	0.0	5.7	1.0	1.79	16.5	
	24	13	30	4,810	808	0.4	0	0.3	43.7	7.3	1.75	36.5	
	25	6	8	1,338	222	0.2	0	0.1	12.2	2.0	2.31	16.5	
	28	5	14	2,411	371	0.2	0	0.1	21.9	3.4	2.46	32.5	
	30	4	8	1,458	222	0.2	0	0.1	13.3	2.0	3.33	16.5	
	32	4	11	2,069	298	0.2	0	0.1	18.8	2.7	3.43	24.5	
Sawtimber Total	18.4	269	316	43,066	8,414	4.7	2	2.9	391.5	76.5	1.15	27.4	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	10	10	5	0	123	0.0	0	0.0	0.0	1.1	0.00	45.1	
	11	30	15	0	401	0.2	0	0.1	0.0	3.6	0.00	38.1	
	12	20	13	0	350	0.1	0	0.1	0.0	3.2	0.00	43.8	
	13	11	8	0	212	0.1	0	0.1	0.0	1.9	0.00	39.9	
	14	20	19	0	512	0.2	0	0.2	0.0	4.7	0.00	47.8	
Pulpwood Total	12.0	90	60	0	1,598	0.7	1	0.5	0.0	14.5	0.00	42.5	
Red Oak Spp. Total	16.8	359	376	43,066	10,011	5.3	3	3.4	391.5	91.0	1.15	31.1	

TIMBER VOLUME ESTIMATES

Stratum: Bingen
Acres: 110
Plots: 111.00
Cruiser: JDThomas

Cruise Date: 08/26/2015
Cruise Type: Point
Plot Size/BAF: 20.00

Red Oak Total	16.8	359	376	43,066	10,011	5.3	3	3.4	391.5	91.0	1.15	31.1
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Pine

Natural Lob		Stratum Total						Per Acre			Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	665	437	42,041	12,709	4.7	6	4.0	382.2	115.5	0.44	43.6
	13	477	351	36,635	10,222	4.0	4	3.2	333.0	92.9	0.52	41.0
	14	402	384	42,157	11,252	3.9	4	3.5	383.2	102.3	0.57	48.7
	15	209	238	28,265	7,012	2.3	2	2.2	257.0	63.7	0.64	52.6
	16	254	328	40,838	9,666	3.2	2	3.0	371.3	87.9	0.72	52.8
	17	165	232	30,523	6,861	2.4	2	2.1	277.5	62.4	0.80	51.6
	18	236	396	54,946	11,747	3.8	2	3.6	499.5	106.8	0.88	56.7
	19	111	205	29,786	6,096	2.0	1	1.9	270.8	55.4	0.98	56.1
	20	45	94	13,949	2,796	0.9	0	0.9	126.8	25.4	1.03	59.7
	21	29	80	12,646	2,397	0.6	0	0.7	115.0	21.8	1.13	73.6
	22	24	52	8,700	1,552	0.6	0	0.5	79.1	14.1	1.29	51.0
	23	24	62	10,433	1,864	0.6	0	0.6	94.8	16.9	1.37	57.5
	24	13	44	7,575	1,320	0.4	0	0.4	68.9	12.0	1.44	72.5
	25	22	81	14,232	2,441	0.7	0	0.7	129.4	22.2	1.52	74.7
	26	5	20	3,532	599	0.2	0	0.2	32.1	5.4	1.73	64.5
	28	5	14	2,798	407	0.2	0	0.1	25.4	3.7	2.70	32.5
Sawtimber Total	14.8	2,685	3,019	379,057	88,941	30.5	24	27.4	3,446.0	808.6	0.68	48.8
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	367	155	14,134	4,440	1.8	3	1.4	128.5	40.4	0.32	38.1
	11	515	288	26,362	8,321	3.1	5	2.6	239.7	75.6	0.36	44.4
Chip-N-Saw Total	10.6	882	443	40,497	12,761	4.9	8	4.0	368.2	116.0	0.35	41.8
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	342	49	0	1,326	0.6	3	0.4	0.0	12.1	0.00	36.4
	7	643	142	0	3,956	1.6	6	1.3	0.0	36.0	0.00	45.1

TIMBER VOLUME ESTIMATES

Stratum: Bingen
 Acres: 110
 Plots: 111.00
 Cruiser: JDThomas

Cruise Date: 08/26/2015
 Cruise Type: Point
 Plot Size/BAF: 20.00

Pine

Natural Lob		Stratum Total					Per Acre					Average Tree	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	8	664	202	0	5,711	2.1	6	1.8	0.0	51.9	0.00	50.2	
	9	697	271	0	7,739	2.8	6	2.5	0.0	70.4	0.00	52.8	
	10	258	120	0	3,439	1.3	2	1.1	0.0	31.3	0.00	53.0	
	11	60	33	0	954	0.4	1	0.3	0.0	8.7	0.00	51.7	
Pulpwood Total	8.0	2,665	817	0	23,125	8.7	24	7.4	0.0	210.2	0.00	48.2	
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
Topwood Total	0.0	0	300	0	9,550	0.0	0	2.7	0.0	86.8	0.00	0.0	
Natural Lob Total	11.3	6,232	4,579	419,553	134,378	44.1	57	41.6	3,814.1	1,221.6	0.61	47.6	

Shortleaf Pine			Stratum Total			Per Acre			Average Tree			
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	12	121	85	7,819	2,406	0.9	1	0.8	71.1	21.9	0.43	46.2
	13	117	95	9,256	2,699	1.0	1	0.9	84.1	24.5	0.50	46.3
	14	93	96	9,979	2,735	0.9	1	0.9	90.7	24.9	0.55	53.3
	15	68	83	9,349	2,387	0.8	1	0.8	85.0	21.7	0.63	55.3
	16	122	166	19,735	4,762	1.5	1	1.5	179.4	43.3	0.71	54.9
	17	29	45	5,762	1,300	0.4	0	0.4	52.4	11.8	0.80	56.5
	18	21	36	4,719	1,034	0.3	0	0.3	42.9	9.4	0.87	56.5
	19	10	20	2,820	589	0.2	0	0.2	25.6	5.4	0.91	64.5
	21	10	27	4,054	782	0.2	0	0.2	36.9	7.1	1.09	72.5
	22	10	28	4,278	807	0.2	0	0.3	38.9	7.3	1.26	64.5
	23	7	21	3,342	611	0.2	0	0.2	30.4	5.6	1.38	64.5
Sawtimber Total	14.6	607	701	81,112	20,113	6.6	6	6.4	737.4	182.8	0.64	52.2
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	10	121	58	5,269	1,615	0.6	1	0.5	47.9	14.7	0.30	44.2
	11	100	61	5,327	1,718	0.6	1	0.6	48.4	15.6	0.35	48.5

TIMBER VOLUME ESTIMATES

Stratum: Bingen
Acres: 110
Plots: 111.00
Cruiser: JDThomas

Cruise Date: 08/26/2015
Cruise Type: Point
Plot Size/BAF: 20.00

Pine

Shortleaf Pine

		Stratum Total					Per Acre					Average Tree	
Chip-N-Saw Total	10.5	221	119	10,596	3,333	1.2	2	1.1	96.3	30.3	0.33	46.2	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	6	50	8	0	216	0.1	0	0.1	0.0	2.0	0.00	42.5	
	7	141	33	0	885	0.3	1	0.3	0.0	8.0	0.00	47.6	
	8	315	101	0	2,762	1.0	3	0.9	0.0	25.1	0.00	52.4	
	9	224	96	0	2,654	0.9	2	0.9	0.0	24.1	0.00	57.7	
	10	10	5	0	127	0.0	0	0.0	0.0	1.2	0.00	50.4	
	11	30	18	0	500	0.2	0	0.2	0.0	4.5	0.00	55.6	
Pulpwood Total	8.1	771	260	0	7,145	2.6	7	2.4	0.0	65.0	0.00	52.5	
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
Topwood Total	0.0	0	48	0	1,474	0.0	0	0.4	0.0	13.4	0.00	0.0	
Shortleaf Pine Total	10.9	1,598	1,128	91,708	32,066	10.4	15	10.3	833.7	291.5	0.56	51.5	
Pine Total	11.2	7,830	5,707	511,261	166,444	54.5	71	51.9	4,647.8	1,513.1	0.60	48.4	

Misc. Hardwood

Misc. Hardwood

		Stratum Total					Per Acre					Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	14	74	44	4,469	1,229	0.7	1	0.4	40.6	11.2	0.63	26.5	
	17	10	9	1,095	235	0.1	0	0.1	10.0	2.1	0.97	24.5	
	18	22	19	2,540	520	0.4	0	0.2	23.1	4.7	1.13	20.5	
	19	10	8	1,125	222	0.2	0	0.1	10.2	2.0	1.34	16.5	
	20	9	8	1,167	222	0.2	0	0.1	10.6	2.0	1.48	16.5	
	29	4	13	2,456	371	0.2	0	0.1	22.3	3.4	2.64	32.5	
Sawtimber Total	16.2	130	101	12,852	2,799	1.8	1	0.9	116.8	25.4	0.90	24.0	

TIMBER VOLUME ESTIMATES

Stratum: Bingen
Acres: 110
Plots: 111.00
Cruiser: JDThomas

Cruise Date: 08/26/2015
Cruise Type: Point
Plot Size/BAF: 20.00

Misc. Hardwood

Misc. Hardwood			Stratum Total				Per Acre				Average Tree	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	1,268	120	0	3,576	2.3	12	1.1	0.0	32.5	0.00	23.7
	7	1,123	156	0	4,654	2.7	10	1.4	0.0	42.3	0.00	26.2
	8	1,171	228	0	6,789	3.7	11	2.1	0.0	61.7	0.00	32.8
	9	986	293	0	8,743	4.0	9	2.7	0.0	79.5	0.00	38.7
	10	933	361	0	10,775	4.6	8	3.3	0.0	98.0	0.00	41.7
	11	535	279	0	8,331	3.2	5	2.5	0.0	75.7	0.00	48.8
	12	345	209	0	6,250	2.5	3	1.9	0.0	56.8	0.00	46.2
	13	308	222	0	6,625	2.6	3	2.0	0.0	60.2	0.00	46.4
	14	167	109	0	3,259	1.6	2	1.0	0.0	29.6	0.00	32.6
	15	75	68	0	2,033	0.8	1	0.6	0.0	18.5	0.00	42.0
	16	21	20	0	594	0.3	0	0.2	0.0	5.4	0.00	36.4
	17	25	26	0	772	0.4	0	0.2	0.0	7.0	0.00	34.6
	18	22	30	0	894	0.4	0	0.3	0.0	8.1	0.00	42.5
	19	15	16	0	469	0.3	0	0.1	0.0	4.3	0.00	25.9
	20	5	4	0	124	0.1	0	0.0	0.0	1.1	0.00	18.9
	21	4	6	0	172	0.1	0	0.1	0.0	1.6	0.00	29.4
Pulpwood Total	8.9	7,004	2,147	0	64,059	29.5	64	19.5	0.0	582.4	0.00	34.7
Misc. Hardwood Total	9.0	7,134	2,248	12,852	66,858	31.2	65	20.4	116.8	607.8	0.90	34.5
Misc. Hardwood Total	9.0	7,134	2,248	12,852	66,858	31.2	65	20.4	116.8	607.8	0.90	34.5
Stratum Total	10.5	15,922	8,841	625,326	257,606	98.0	145	80.4	5,684.8	2,341.9	0.63	41.2