

AUCTION

**Feb. 16, 2016
6:30 PM CST**

171[±] Acres

*Pleasant & Washington Twps
La Porte County*

RURAL RESIDENCE & EXCELLENT FARMLAND



OPEN HOUSES: January 16 & 24 • 2:00 - 4:00 PM CST

3152 S 200 E • La Porte, IN 46350



**ONLINE BIDDING AT:
WWW.HALDERMAN.COM**

**Larry Smith
219-362-4041**

**Julie Matthys
574-310-5189**

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800.424.2324 | www.halderman.com



AUCTION

February 16, 2016 • 6:30 PM CST

Best Western Plus • 444 N Pine Lake Ave • La Porte, IN 46350

OPEN HOUSES: January 16 & 24 • 2:00 - 4:00 PM CST

3152 S 200 E • La Porte, IN 46350

171[±] Acres
Pleasant & Washington Twps • La Porte County

5 Tracts

**146.61[±] Tillable • 20[±] Wooded
3[±] Acre Homesite**

RURAL RESIDENCE & EXCELLENT FARMLAND

Owner: Edward L. Kessler Trust



**Larry Smith
La Porte, IN
219-362-4041
larrys@halderman.com**



**Julie Matthys
New Carlisle, IN
574-310-5189
juliem@halderman.com**

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PROPERTY INFORMATION

LOCATION: Tracts 1-4, Pleasant Twp: In the southwest corner of the CR 300 S & CR 200 E intersection

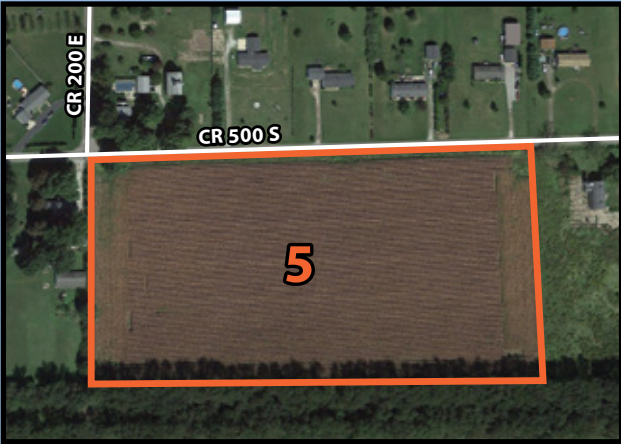
Tract 5, Washington Twp: In the southeast corner of the CR 500 S & CR 200 E intersection

ZONING: Agricultural

SCHOOL DISTRICT: La Porte Community School Corp.

TOPOGRAPHY: Level

ANNUAL TAXES: \$6,015.48



TRACT DETAILS

TRACT 1: 128.22[±] Acres, 126.2[±] Tillable, Suitable for Irrigation

TRACT 2: 9[±] Acres, 8.94[±] Tillable

TRACT 3: 20[±] Acres, All Wooded

TRACT 4: 3[±] Acres, Homesite

TRACT 5: 11.47[±] Acres, All Tillable

Homesite

2 bedroom home built in 2005, with older outbuildings.

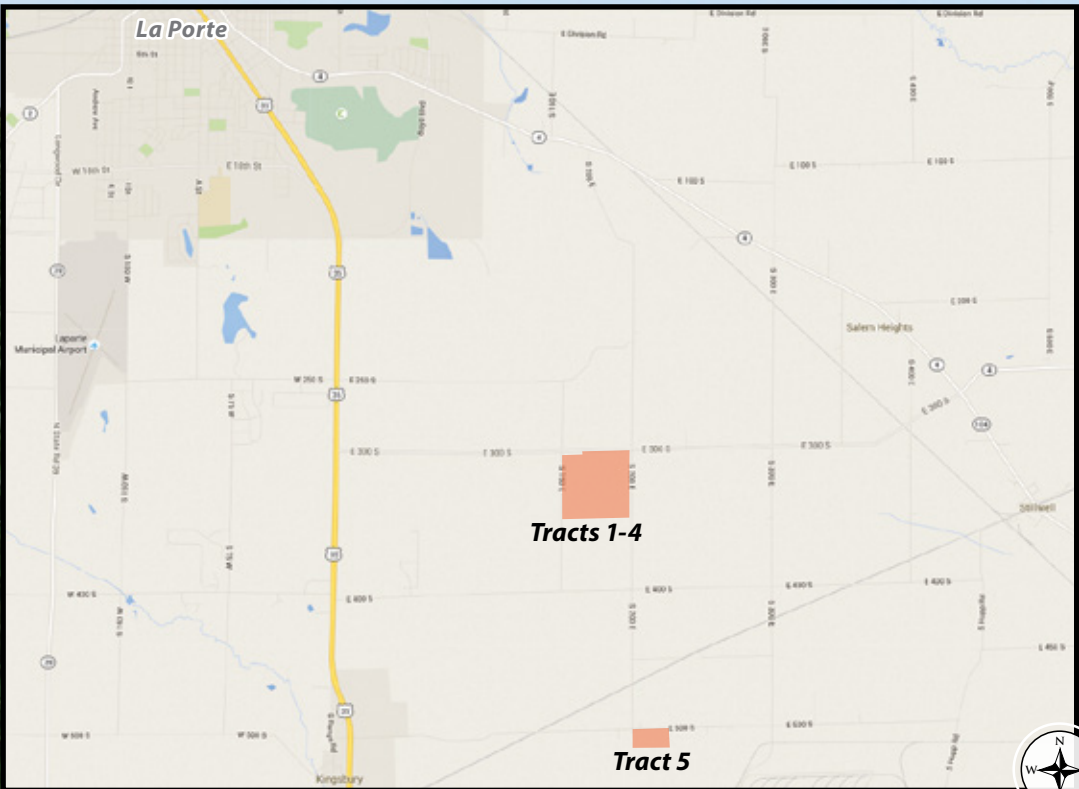
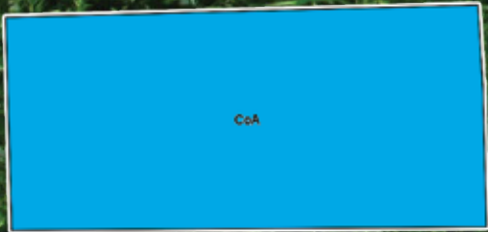


Soils Tracts 1 & 2

Code	Soil Description	Acres	Corn	Soybeans
	Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.			
CoA	Coupee silt loam, 0 to 2 percent slopes	98.12	113	39
TcB	Tracy sandy loam, 2 to 6 percent slopes	18.46	102	36
Gf	Gilford fine sandy loam, 0 to 1 percent slopes	15.18	148	42
TcA	Tracy sandy loam, 0 to 2 percent slopes	1.62	102	36
TcC2	Tracy sandy loam, 6 to 12 percent slopes, eroded	1.11	91	32
Br	Bourbon sandy loam	0.84	108	31
Pa	Palms muck, sandy substratum	0.49	130	33
Wa	Wallkill silt loam	0.21	165	49
Weighted Average		115.2	38.8	

Soils Tract 5

Code	Soil Description	Acres	Corn	Soybeans
	Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.			
CoA	Coupee silt loam, 0 to 2 percent slopes	11.50	113	39
Weighted Average		113	39	



Terms & Conditions

METHOD OF SALE: Halderman Real Estate Services, Inc. (HRES, IN Auct. Lic. #AC69200019) will offer this property at public auction on February 16, 2016. At 6:30 PM CST, 171.69 acres, more or less, will be sold at the Best Western Plus, La Porte, IN. This property will be offered as one single unit, in tracts or in combination. Each bid shall constitute an offer to purchase and the final bid, if accepted by the Seller, shall constitute a binding contract between the Buyer(s) and the Seller. The auctioneer will settle any disputes as to bids and his decision will be final. To place a confidential phone, mail or wire bid, please contact Larry Smith at 219-362-4041 or Julie Matthys at 574-310-5189 at least two days prior to the sale.

ACREAGE: The acreages listed in this brochure are estimates taken from the county assessor's records, FSA records and/or aerial photos.

SURVEY: The Seller reserves the right to determine the need for and type of survey provided. If an existing legal description is adequate for title insurance for a tract or tracts, no new survey will be completed. If the existing legal description is not sufficient to obtain title insurance, a survey will be completed, the cost of which will be shared 50/50 by the Seller and the Buyer(s). The Seller will choose the type of survey to be completed and warrant that it will be sufficient to provide an owner's title insurance policy for the tract(s). If a survey is completed, the purchase price for the surveyed tract(s) will be adjusted, up or down, to the exact surveyed acres. The price per acre will be the auction price bid for the tract, divided by the tract acreage estimated in the auction brochure. Combination purchases will receive a perimeter survey only.

DOWN PAYMENT: 10% of the accepted bid down on the day of the auction with the balance due at closing. The down payment must be in the form of personal check, cashier's check, cash or corporate check. YOUR BIDDING IS NOT CONTINGENT UPON FINANCING. BE SURE YOU HAVE FINANCING ARRANGED, IF NECESSARY, AND ARE CAPABLE OF PAYING CASH AT CLOSING.

APPROVAL OF BIDS: The Seller reserves the right to accept or reject any and all bids. All successful bidders must enter into a purchase agreement the day of the auction, immediately following the conclusion of the bidding. Successful bidders must execute purchase agreements on tracts exactly as they have been bid. Combo bids will not be split into separate purchase agreements.

DEED: The Seller will provide a Trustee's Deed at closing.

EVIDENCE OF TITLE: The Seller will provide an Owner's Title Insurance Policy to the Buyer(s). Each Buyer is responsible for a Lender's Policy, if needed. If the title is not marketable, then the purchase agreement(s) are null and void prior to the closing, and the Broker will return the Buyer's earnest money.

CLOSING: The closing shall be on or about March 21, 2016. The Seller has the choice to extend this date if necessary.

POSSESSION: Possession of land will be at closing. Possession of buildings will be May 8, 2016.

REAL ESTATE TAXES: Real estate taxes are \$6,015.48. The Seller will pay taxes prorated to the day of closing. Buyer(s) will pay taxes prorated from the date of closing and all taxes thereafter.

MINERAL RIGHTS: All mineral rights owned by the Seller will be conveyed to the Buyer(s).

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigation, inquiries and due diligence concerning the property. Further, Seller disclaims any and all responsibility for bidder's safety during any physical inspections of the property. No party shall be deemed to be invited to the property by HRES or the Seller.

AGENCY: Halderman Real Estate Services Inc., Russell D. Harmeyer, Auctioneer, and their representatives, are exclusive agents of the Seller.

DISCLAIMER: All information contained in this brochure and all related materials are subject to the Terms and Conditions outlined in the purchase agreement. This information is subject to verification by all parties relying upon it. No liability for its accuracy, errors or omissions is assumed by the Seller or HRES. All sketches and dimensions in this brochure are approximate. ANNOUNCEMENTS MADE BY HRES AND/OR THEIR AUCTIONEER AT THE AUCTION DURING THE TIME OF THE SALE TAKE PRECEDENCE OVER ANY PREVIOUSLY PRINTED MATERIALS OR ANY OTHER ORAL STATEMENTS MADE. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either express or implied, concerning the property is made by the Seller or HRES. Each prospective bidder is responsible for conducting his/her independent inspections, investigations, inquiries and due diligence concerning the property. Except for any express warranties set forth in the sale documents, Buyer(s) accepts the property "AS IS," and Buyer(s) assumes all risks thereof and acknowledges that in consideration of the other provisions contained in the sale documents, Seller and HRES make no warranty or representation, express or implied or arising by operation of law, including any warranty for merchantability or fitness for a particular purpose of the property, or any part thereof, and in no event shall the Seller or HRES be liable for any consequential damages. Conduct of the auction and increments of bidding are at the direction and discretion of HRES and/or the auctioneer. The Seller and HRES reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of HRES and/or the auctioneer are final.

AUCTIONEER: RUSSELL D. HARMEYER, IN Auct. Lic. #AU10000277