

# THEREZ LAND AUCTION



79.7 CSR2 - Located Southeast of Lone Tree

**Date: Fri, Dec. 18, 2015** Time: 10:00 a.m. **Auction Site:** 

Lone Tree American Legion

**Address:** 

300 N. Devoe St. Lone Tree, IA 52755

### **Property Information** Location

From the intersection of Wapsi Ave. and Hwy 22: 2 miles east on Hwy 22 and 1 3/4 miles south on Wapello Ave. The farm is located on the west side of the road.

### **Legal Description**

The S ½ of the SE ¼ of Section 14, Township 77 North, Range 5 West of the 5th P.M., Johnson County, Iowa.

### **Real Estate Tax**

Taxes Payable 2015 - 2016: \$1,502.00 Net Taxable Acres: 77.00 Tax per Net Taxable Acre: \$19.51

### **FSA Data - Estimated**

Farm Number 5324, Tract 2630 Crop Acres: 73\* Corn Base: 33.79 Corn PLC Yield: 154 Bu.

Bean Base: 34.11 Bean PLC Yield: 44 Bu.

\*This includes 2 acres under the old building site that has recently been cleared. There are 1.98 acres of cropland currently being certified as grass waterway.

### **Soil Types/Productivity**

Primary soils are Tama, Atterberry and Sperry. See soil maps for detail.

- CSR2: 79.7 per 2015 AgriData, Inc., based on FSA crop acres.
- CSR: 81.6 per 2015 AgriData, Inc., based on FSA crop acres.
- CSR: 79.5 per County Assessor, based on net taxable acres.

### **Land Description**

Level to gently rolling.

### **Comments**

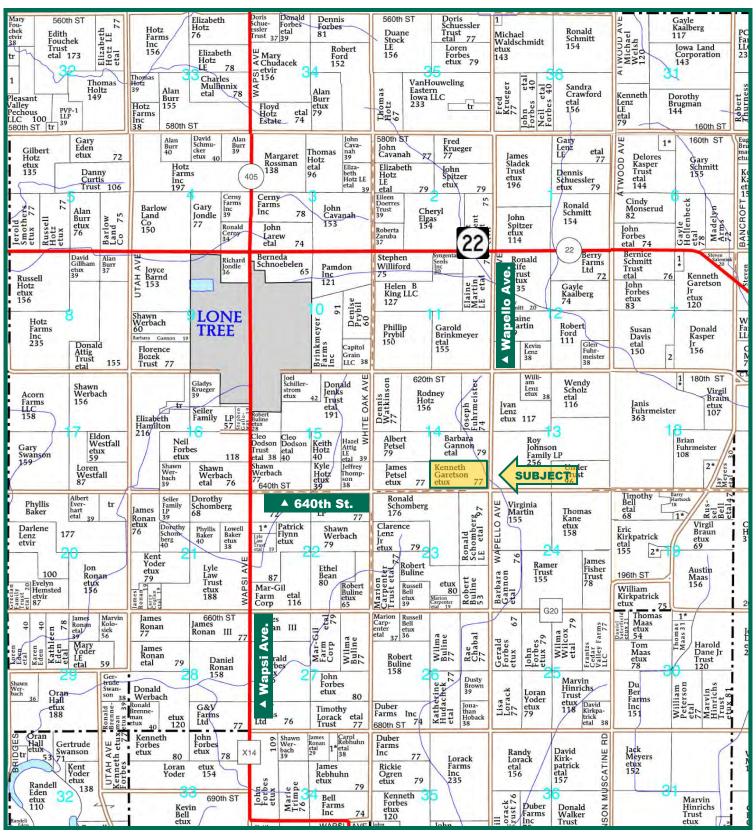
This is a high quality Johnson County farm with good eye appeal located in a strong area.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated.

Troy R. Louwagie, ALC Licensed in IA & IL TroyL@Hertz.ag

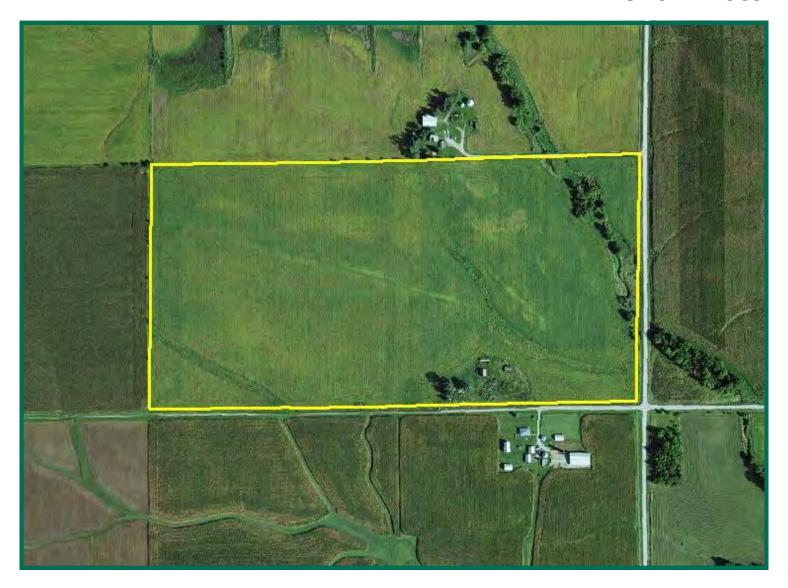
319-895-8858 102 Palisades Road & Hwy. 1, PO Box 50 Mount Vernon, IA 52314 www.Hertz.ag

### **Plat Map**



Map reproduced with permission of Farm & Home Publishers, Ltd.

### **Aerial Photo**



## **Auction Information Method of Sale**

- Property will be offered as a single tract of land.
- Seller reserves the right to refuse any and all bids.

#### Seller

Julia K. Garetson and Kenneth R. Garetson, Jr. Estate.

### Agency

Hertz Real Estate Services, Inc. and their representatives are Agents of the Seller.

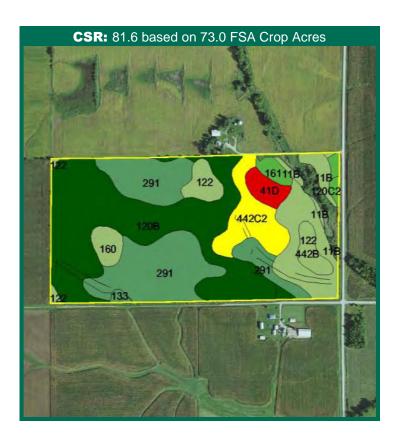
### **Terms of Possession**

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before January 27, 2016 or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given at settlement on January 27, 2016. Taxes will be prorated to date of closing.

### **Announcements**

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

### **Soil Maps**





Measured	Tillable Acres 73.0	Avg. CSR	81.6	Avg. CSR2*	79.7	
				Percent	Non_Irr	
Soil Label	Soil Name	CSR	CSR2	of Field	Class	Acres
11B	Colo-Ely complex, 2 to 5 percent	70	75	2.6%	llw	1.91
120B	Tama silt loam, 2 to 5 percent slopes	95	95	38.5%	lle	28.12
120C2	Tama silt loam, 5 to 9 percent	78	87	0.5%	Ille	0.40
122	Sperry silt loam, 0 to 1 percent	63	33	12.5%	IIIw	9.13
133	Colo silty clay loam, 0 to 2 percent	85	78	0.5%	llw	0.37
160	Walford silt loam, 0 to 1 percent	65	85	2.5%	llw	1.81
161	Walford-Atterberry silt loams, 1 to 3	72	86	2.1%	IIIw	1.54
291	Atterberry silt loam, 0 to 2 percent	90	90	27.2%	lw	19.86
41D	Sparta loamy fine sand, 9 to 18	15	5	2.6%	VIs	1.91
442B	Tama-Dickinson complex, 2 to 5	70	76	2.7%	lle	1.96
442C2	Tama-Dickinson complex, 5 to 9	55	68	8.2%	Ille	5.97

**CSR/CSR2 UPDATE:** In January, 2014, the USDA Natural Resources Conservation Service (NRCS) released a soil survey update containing a Corn Suitability Rating (CSR) for Iowa soils based on a revised formula referred to as CSR2. For any given farm, the CSR values based on the CSR2 formula may be significantly different than the original CSR values published prior to January, 2014. Additionally, the current soil survey may contain soil types that are not found in pre-January, 2014 surveys, which will result in the CSR being reported as a null value. As the market transitions to the new CSR2 formula, we are providing both CSR and CSR2 values where both values are available. If a soil type does not have a CSR value, and is being reported as a null value, we are providing the weighted CSR based on the pre-January, 2014 soil survey data.