

TEXAS ASSOCIATION OF REALTORS®

COMMERCIAL PROPERTY CONDITION STATEMENT

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1109 HOUSTON ST, WELLINGTON, TX 79095 -

CONCERNING THE PROPERTY AT: MOTEL/RESTAURANT BLDGS

THIS IS A DISCLOSURE OF THE SELLER'S KNOWLEDGE OF THE CONDITION OF THE PROPERTY AS OF

TENA	NT M	A SIGNED. IT IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OF WARRANTIES MAY WISH TO OBTAIN. IT IS NOT A WARRANTY OF ANY KIND BY SELLER, SELL D, LANDLORD'S AGENTS OR ANY OTHER AGENT.		
PART	1 - C	omplete if Property is Improved or Unimproved		
Are you (Seller or Landlord) aware of:			Aware	Not Aware
(1)	any	of the following environmental conditions on or affecting the Property:		
	(a)	radon gas?		
	(b)	asbestos components:		
		(i) friable components?		Ø
		(ii) non-friable components?		
	(c)	urea-formaldehyde insulation?		
	(d)	endangered species of their habitat?		Ø
	(e)	wetlands?	. 🗖	Ø
	(f)	underground storage tanks?	. 🗖	
	(g)	leaks in any storage tanks (underground or above-ground)?		
	(h)	lead-based paint?		
	(i)	hazardous materials or toxic waste?	. 🗆	
	(j)	open or closed landfills on or under the surface of the Property?	. 🗖	\square
	(k)	external conditions materially and adversely affecting the Property such as nearby landfills, smelting plants, burners, storage facilities of toxic or hazardous materials, refiners, utility transmission lines, mills, feed lots, and the like?	. 🗖	
	(l)	any activity relating to drilling or excavation sites for oil, gas, or other minerals?		
(2)	affe	vious environmental contamination that was on or that materially and adversely ected the Property, including but not limited to previous environmental conditions ed in Paragraph 1(a)-(I)?	. 🗖	
(3)	any	part of the Property lying in a special flood hazard area (A or V Zone)?		\square
(4)	any	improper drainage onto or away from the Property?	. 🗖	Ø,
(5)	any	fault line or near the Property that materially and adversely affects the Property?	. 🗖	ď
(6)	air s	pace restrictions or easements on or affecting the Property?	. 🗖	
(7)		ecorded or unplatted agreements for easements, utilities, or access on or ne Property?	. 🗆	
(TAR-1	0000000000	4-1-14 Initialed by Seller or Landlord:, and Buyer or Tenant:,		Page 1 of 4

Chad Holland Real Estate P.O. Box 541 1505 Terrace Lane Unidress, 1 X 19201 Phone: 806-205-0497 Fax: Chad Holland

1109 Houston S

1109 HOUSTON ST, WELLINGTON, TX 79095 - Commercial Property Condition Statement concerning MOTEL/RESTAURANT BLDGS

		Aware	Not Aware
(8)	special districts in which the Property lies (for example, historical districts, development districts, extraterritorial jurisdictions, or others)?		a /
(9)	pending changes in zoning, restrictions, or in physical use of the Property?	-	ď
(10)	your receipt of any notice concerning any likely condemnation, planned streets, highways, railroads, or developments that would materially and adversely affect the Property (including access or visibility)?	🗅	d
(11)	lawsuits affecting title to or use or enjoyment of the Property?	🗖	
(12)	your receipt of any written notices of violations of zoning, deed restrictions, or government regulations from EPA, OSHA, TCEQ, or other government agencies?	🗖	
(13)	common areas or facilities affiliated with the Property co-owned with others?	🗖	
(14)	an owners' or tenants' association or maintenance fee or assessment affecting the Property?	🗖	๔
	Name of manager: Amount of fee or assessment: \$ per Are fees current through the date of this notice?		
(15	subsurface structures, hydraulic lifts, or pits on the Property?	🗖	
(16) intermittent or weather springs that affect the Property?	🗖	
(17	any material defect in any irrigation system, fences, or signs on the Property?		
(18	conditions on or affecting the Property that materially affect the health or safety of an ordinary individual?	🗖	
(19	any of the following rights vested in others:		
	(a) outstanding mineral rights?	🗖	
	(b) timber rights?	🗖	
	(c) water rights?	🗖	
	(d) other rights?	🗖	
If y	ou are aware of any of the conditions listed above, explain. (Attach additional information if	needed.)	

(TAR-1408) 4-1-14

Initialed by Seller or Landlord.

and Buyer or Tenant: _

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PART 2 - Complete only if Property is Improved

A. Are you (Seller or Landlord) aware of any material defects in any of the following on the Property?

(1)	Stru	uctural Items:	<u>Aware</u>	Not <u>Aware</u>	Not <u>Appl.</u>
	(a)	foundation systems (slabs, columns, trusses, bracing, crawl spaces, piers, beams, footings, retaining walls, basement, grading)?	. 🗆		
	(b)	exterior walls?	. 🗆		
	(c)	fireplaces and chimneys?	. 🗆	Ø	
	(d)	roof, roof structure, or attic (covering, flashing, skylights, insulation, roof penetrations, ventilation, gutters and downspouts, decking)?	. 🗆		
	(e)	windows, doors, plate glass, or canopies	. 🗆	₫	
(2)	Plu	Plumbing Systems:			
	(a)	water heaters or water softeners?	. 🗆		
	(b)	supply or drain lines?		Ø,	
	(c)	faucets, fixtures, or commodes?	. 🗆	Ø	
	(d)	private sewage systems?	. 🗆		
	(e)	pools or spas and equipments?	. 🗆		
	(f)	sprinkler systems?	. 🗆		
	(g)	water coolers?	. 🗆		
	(h)	private water wells?	. 🗆		Ø
	(i)	pumps or sump pumps?	. 🗆		
(3)	HVAC Systems: any cooling, heating, or ventilation systems?				
(4)		ctrical Systems: service drops, wiring, connections, conductors, plugs, unds, power, polarity, switches, light fixtures, or junction boxes?	. 🗆	d	
(5)	<u>Oth</u>	er Systems or Items:		/	
	(a)	security or fire detection systems?			
	(b)	porches or decks?			
	(c)	gas lines?	. 🗆		
	(d)	garage doors and door operators?	. 🗆		
	(e)	loading doors or docks?	. 🗆		
	(f)	rails or overhead cranes?			
	(g)	elevators or escalators?	. 🗆		
	(h)	parking areas, drives, steps, walkways?			
	(i)	appliances or built-in kitchen equipment?			
		are aware of material defects in any of the items listed under Paraginal information if needed.)	raph A,	explain.	(Attach
TAR-	1408) 4-1-14 Initialed by Seller or Landlord: and Buyer or Tenant:		F	Page 3 of 4

В.	Are	you (Seller or Landlord) aware of:		Aware	Not Aware		
	(1)	any of the following water or drainage coaffecting the Property:	nditions materially and adversely				
		(a) ground water?		. 🗖			
		(b) water penetration?		. 🗖			
		(c) previous flooding or water drainage?		. 🔾			
		(d) soil erosion or water ponding?		. 🗖	回		
	(2)	previous structural repair to the foundation	on systems on the Property?	. 🗖			
	(3) settling or soil movement materially and adversely affecting the Property?						
	(4)						
	(5) termite or wood rot damage on the Property needing repair?			. 🗖			
	(6)		dversely affects the Property?				
	(7) mold remediation certificate issued for the Property in the previous 5 years? if yes, attach a copy of the mold remediation certificate.			🗖			
	(8)	previous termite treatment on the Proper	ty?	🗖			
	(9) previous fires that materially affected the Property?			🗖			
				🗖			
	(11)	1) any part, system, or component in or on the Property not in compliance with the Americans with Disabilities Act or the Texas Architectural Barrier Statute?					
		ou are aware of any conditions describ	ed under Paragraph B, explain. (Attach addition	onal info	rmation,		
The undersigned acknowledges receipt foregoing statement.					of the		
30	eller	or Landlord:	Buyer or Tenant:				
By	Ву	ASON S. FOLK y (signature): printed Name: JASON S. FOLK	By:By (signature):				
	Tit	tle:	Title:				
В	y: <u>Kl</u>	RISTI D. FOLK	By:				
		y (signature):	By (signature):				
		rinted Name: KRISTI D. FOLK	Printed Name:	- 30			
	Ti	tle:	Title:				

NOTICE TO BUYER OR TENANT: The broker representing Seller or Landlord, and the broker representing you advise you that this statement was completed by Seller or Landlord, as of the date signed. The brokers have relied on this statement as true and correct and have no reason to believe it to be false or inaccurate. YOU ARE ENCOURAGED TO HAVE AN INSPECTOR OF YOUR CHOICE INSPECT THE PROPERTY.