

LAND AUCTION

33.72 Net
Tax. Ac.
Story County,
IA



DEVELOPMENT PROPERTY

Date: Tues., Sept. 1, 2015

Time: 10:00 a.m. Auction Site:

The Former Broiler Restaurant

Address:

6008 Lincoln Way Ames, IA 50014

Property Information Address

5871 Ontario St. • Ames, IA 50014

Location

WEST SIDE OF AMES - From the intersection of Lincoln Way and N. 500th St., go north 1 mile to Ontario St., then east ¼ mile. Property is on the north side of Ontario St.

Abbreviated Legal Description

Part of the W½ SW¼ south of the railroad ROW in Section 31, Township 84 North, Range 24 West of the 5th p.m. (Franklin Twp.)

Zoning

Currently zoned A-1 Agricultural. Zoned Urban Residential under the City of Ames Comprehensive Plan. City of Ames sanitary sewer, storm sewer and water lines adjacent to the east side of property. See GIS map for more detail.

Real Estate Tax

Taxes Payable 2015-2016: \$2,066.00 Net Taxable Acres: 33.72

Land Description

Undulating to gently rolling

FSA Data

Farm Number 5883 Crop Acres: 30.76 Corn Base: 15.8 Ac. Corn PLC Yield: 169 Bu. Bean Base: 15.0 Ac. Bean PLC Yield: 49 Bu.

CRP Contracts

None

Soil Types/Productivity

Primary soils are Clarion, Canisteo and Nicollet. See soil maps for detail.

- **CSR2:** 85.0 per 2015 AgriData, Inc., based on FSA crop acres.
- CSR: 82.2 per 2015 AgriData, Inc., based on FSA crop acres.
- **CSR:** 85.1 per County Assessor, based on net taxable acres.

Doug Van Dyke Licensed Salesperson in IA 515-230-4554 415 S. 11th St., PO Box 500 Nevada, IA 50201-0500 www.Hertz.ag Jerry Lage, Auctioneer JerryL@Hertz.ag 515-382-1500 or 800-593-5263

Aerial Map and Building Site Photo





Building Site Photo

Drainage

Natural. May have some tile, but no maps available.

Buildings/Improvements

- Split-level house with 1,424 SF on first floor and 247 SF rec room in lower level. 3 BR, 1½ BA.
- 960 SF detached garage
- 1,248 SF shop
- Older storage building
- PIN 05-31-300-320. See Story County Assessor site for additional House/ Improvements detail.

Building Site Open House

Sat. August 8 - 9 a.m. to Noon Thur. August 13 - 3 p.m. to 6 p.m.

Water & Well Information

Drilled well - see well test results of May 7, 2014 on website. City of Ames water lines adjacent to east property line.

Septic Information

House is served by a private septic system which may or may not pass current county inspection standards. Any required updates will be at Buyer's expense.

Comments

This property has development potential in its future, and will provide income in the interim with excellent farmland and a useable house.



Auction Information Method of Sale

- Property will be offered as a single tract of land based on 33.72 net taxable acres
- Property will be sold "As Is/Where Is" with no owner guarantee on condition of well or septic system (both of which are currently in use).

Seller

Eric J. Sayre and Brad M. Sayre

Agency

Hertz Real Estate Services, Inc. and their representatives are Agents of the Seller.

Terms of Possession

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before October 21, 2015 or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given at settlement subject to the existing lease which expires March 1, 2016. The lease has been terminated and Buyer will have full

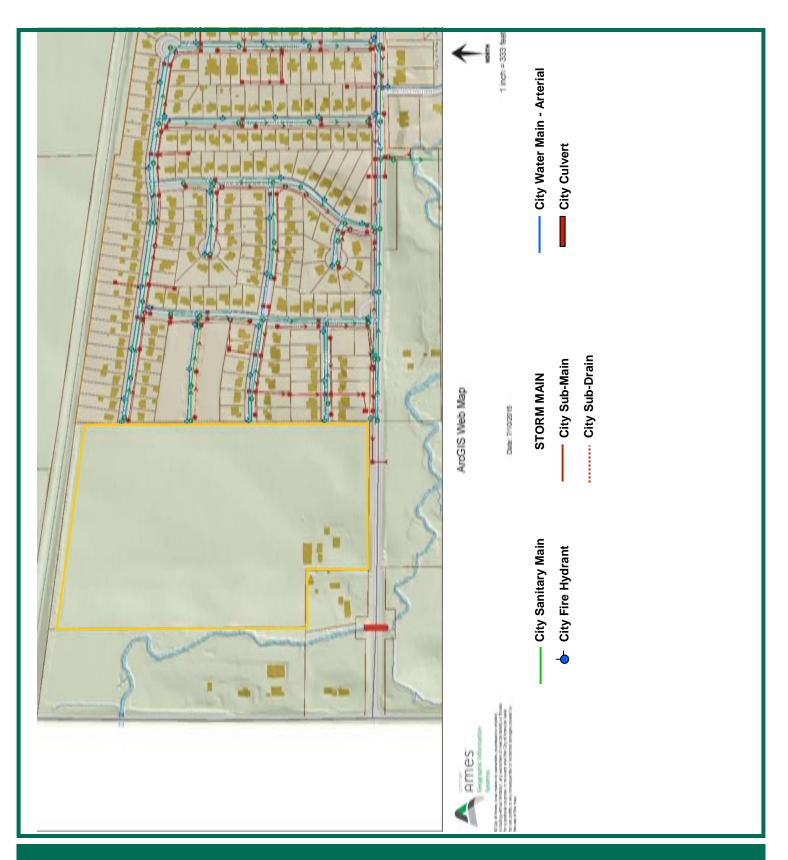
possession for the 2016 crop year. Taxes will be prorated to October 21, 2015.

Announcements

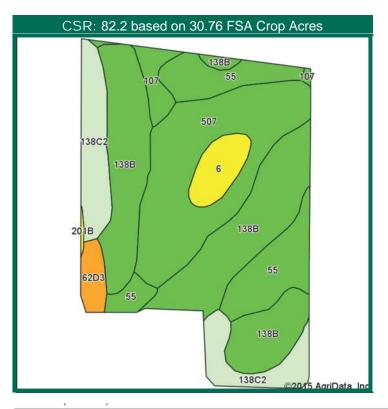
Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

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City of Ames GIS Map



Soil Maps





Area Symbol: IA169, Soil Area Version: 24							
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	CSR2**	CSR
L138B	Clarion loam, Bemis moraine, 2 to 6 percent slopes	11.34	36.9%		lle	88	
507	Canisteo clay loam, 0 to 2 percent slopes	7.68	25.0%		llw	88	84
L55	Nicollet loam, 1 to 3 percent slopes	4.77	15.5%	10	le	91	
L138C2	Clarion loam, Bemis moraine, 6 to 10 percent slopes, moderately eroded	4.02	13.1%		Ille	83	
6	Okoboji silty clay loam, 0 to 1 percent slopes	1.30	4.2%		IIIw	56	59
L107	Webster clay loam, Bemis moraine, 0 to 2 percent slopes	0.90	2.9%		llw	88	
62D3	Storden loam, 9 to 14 percent slopes, severely eroded	0.75	2.4%		IVe	29	39
Weighted Average						85	*.

*CSR Weighted Average cannot be calculated on the current soils data, but the CSR Weighted Average as of 1/20/2012 was 82.2.



CSR/CSR2 UPDATE: In January, 2014, the USDA Natural Resources Conservation Service (NRCS) released a soil survey update containing a Corn Suitability Rating (CSR) for Iowa soils based on a revised formula referred to as CSR2. For any given farm, the CSR values based on the CSR2 formula may be significantly different than the original CSR values published prior to January, 2014. Additionally, the current soil survey may contain soil types that are not found in pre-January, 2014 surveys, which will result in the CSR being reported as a null value. As the market transitions to the new CSR2 formula, we are providing both CSR and CSR2 values where both values are available. If a soil type does not have a CSR value, and is being reported as a null value, we are providing the weighted CSR based on the pre-January, 2014 soil survey data.

Photos: 33.72 Net Tax. Acres, Story County, IA



House - 3 BR, 11/2 BA, 1,671 Finished SF



House from Rear



Detached Garage



Storage Building



Cropland and Housing Area to East



Kitchen



Dining/Living Area



Full Bathroom



Furnace