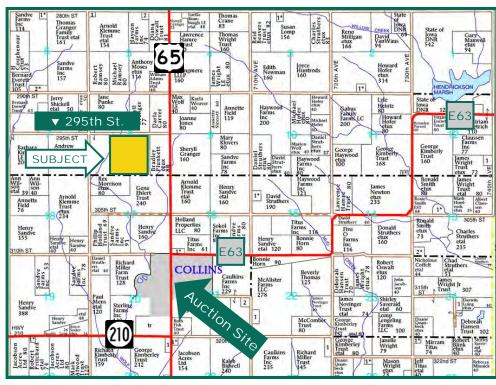


LAND AUCTION

160 Acres, m/l, Story County, IA



Map reproduced with permission of Farm & Home Publishers, Ltd.

Date: Friday, Sept. 4, 2015

Time: 10:00 a.m. Auction Site:

Collins Community Center

Address:

219 Main Street Collins, IA 50055

Property Information Location

1½ miles north of Collins on Hwy. 65, then west ¼ mile on 295th St. Property lies on the south side of 295th St.

Legal Description

W¹/₂ SE¹/₄ and E¹/₂ SW¹/₄ all in Section 8, Township 82 North, Range 21 West of the 5th p.m. (Collins Twp.)

Real Estate Tax

Taxes Payable 2015-2016: \$4,562

Net Taxable Acres: 158 Tax per Net Tax. Ac.: \$28.87

FSA Data

Farm Number 44, Tract 43 Crop Acres: 156.2 NHEL Corn Base: 77.9 Ac. Corn PLC Yield: 160 Bu. Bean Base: 77.9 Ac. Bean PLC Yield: 46 Bu.

CRP Contracts

None

Soil Types / Productivity

Primary soils are Nicollet, Webster & Clarion. See soil maps for detail.

- **CSR2:** 89.0 per 2015 AgriData Inc., based on FSA crop acres.
- **CSR:** 89.0 per 2015 AgriData Inc., based on FSA crop acres.

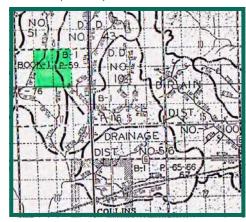
• **CSR:** 88.65 per County Assessor, based on net taxable acres.

Land Description

Level to gently sloping

Drainage

Natural plus tile. Tile maps available. Located in Collins Drainage District #51 and #43 (18" tile).



Marv Huntrods, ALC Licensed in IA, MN, NE & SD 415 S. 11th St., PO Box 500 Nevada, IA 50201-0500 515-382-1500 or 800-593-5263 MarvH@Hertz.ag

www.Hertz.ag

Aerial Photo



Water & Well Information None known

Buildings/Improvements

- 28' x 56' pole shed
- 6 grain bins

Comments

Buyer has right to perform fall tillage or fertilization upon completion of 2015 harvest, subject to an existing Stewardship Agreement for a 2015 Soybean Seed contract that may require the west 80 be planted to corn with required weed control used for 2016 crop. Contact Broker for details. Seller & Tenant reserve ingress/egress to bins and bin storage until August 1, 2016.

Auction Information Method of Sale

- Property will be sold as a single tract of land.
- Bids will be \$/Acre
- Seller reserves the right to refuse any and all bids.

Seller

Sokol Family Bypass Trust, Arvest Bank, Trustee

Agency

Hertz Real Estate Services, Inc. and their representatives are Agents of the Seller.

Terms of Possession

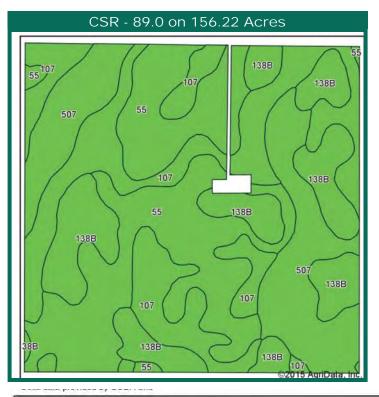
10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on November 10, 2015. Final settlement will require certified check or wire transfer. Closing and possession will occur November 10, 2015, subject to the existing lease which expires March 1, 2016. Taxes will be prorated to Closing Date.

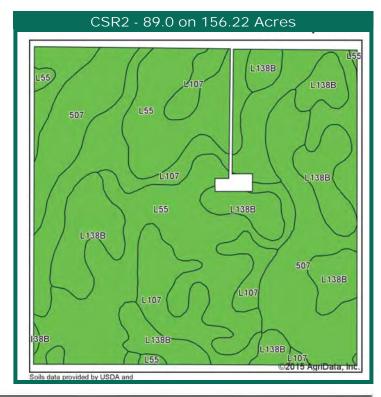
Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated.

Soil Maps





Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	CSR2**	CSR
L55	Nicollet loam, 1 to 3 percent slopes	50.06	32.0%		le	91	
L107	Webster clay loam, Bemis moraine, 0 to 2 percent slopes	44.04	28.2%		llw	88	
L138B	Clarion loam, Bemis moraine, 2 to 6 percent slopes	32.07	20.5%		lle	88	-
507	Canisteo clay loam, 0 to 2 percent slopes	30.05	19.2%		1lw	88	84
	Weighted Average					89	*.

*CSR Weighted Average cannot be calculated on the current soils data, but the CSR Weighted Average as of 1/20/2012 was 89.0



CSR/CSR2 UPDATE: In January, 2014, the USDA Natural Resources Conservation Service (NRCS) released a soil survey update containing a Corn Suitability Rating (CSR) for Iowa soils based on a revised formula referred to as CSR2. For any given farm, the CSR values based on the CSR2 formula may be significantly different than the original CSR values published prior to January, 2014. Additionally, the current soil survey may contain soil types that are not found in pre-January, 2014 surveys, which will result in the CSR being reported as a null value. As the market transitions to the new CSR2 formula, we are providing both CSR and CSR2 values where both values are available. If a soil type does not have a CSR value, and is being reported as a null value, we are providing the weighted CSR based on the pre-January, 2014 soil survey data.



Make the Most of Your Farmland Investment

- ♦ Real Estate Sales and Auctions
- Professional Buyer Representation
- ◆ Professional Farm Management
- Certified Farm Appraisals