

Book 0807 Page 0240

Warren Perry

NORTH CAROLINA

ROAD MAINTENANCE AGREEMENT
BRASSFIELD WOODS SUBDIVISION

GRANVILLE COUNTY

THIS ROAD MAINTENANCE AGREEMENT made this 8th day of March, 2000, by MARATHON MANAGEMENT, INC. (f/k/a LYON STORES, INC.) of Wake County, North Carolina (hereinafter called "DEVELOPER");

WHEREAS, Developer owns lots 1 through 45 of Brassfield Woods Subdivision as shown on plat recorded in Plat Book 24, Page 20, and revised in Plat Book 24, Page 205, Granville County Registry; and

WHEREAS, the roads in Brassfield Woods Subdivision were built and constructed according to specifications as set forth by North Carolina Department of Transportation but said roads have not yet been accepted into the North Carolina Department of Transportation System of State maintained roads; and

WHEREAS, Developer wishes to insure that the roads are maintained and comply with Article IV of the Granville County Subdivision Ordinance, specifically Section 40-5 thereof; and

WHEREAS, Developer has previously recorded a Road Maintenance Agreement for Brassfield Woods Subdivision and desires that this Agreement be used instead of the former Agreement recorded in Book 787, Page 110, Granville County Registry;

NOW, THEREFORE, the Developer agrees as follows:

1. The roads in the Brassfield Woods Subdivision will be maintained by the Developer until such time as the North Carolina Department of Transportation accepts them into its system.
2. The Road Maintenance Agreement recorded in Book 787, Page 110, Granville County Registry is hereby revoked.

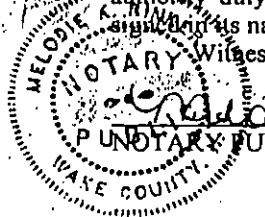
MARATHON MANAGEMENT, INC.

By: *Elizabeth L. Murray*
Elizabeth L. Murray, Assistant Vice President

mailed 3-21-00: Warren & Perry, 343 S. White St., Wake Forest, NC 27587

NORTH CAROLINA - Wake COUNTY

I, a Notary Public of the County and State aforesaid, certify that Elizabeth L. Murray personally came before me this day and acknowledged that she is Assistant Vice President of Marathon Management, Inc., a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Assistant Vice President.



Witness my hand and official stamp or seal, this 10th day of March, 2000.

Melodie K. Rinker
NOTARY PUBLIC:

7/31/2000
COMMISSION EXPIRES:

STATE OF NORTH CAROLINA, GRANVILLE COUNTY
The foregoing certificate of Melodie K. Rinker
Rinker a Notary Public
is certified to be correct. This instrument was presented for
registration and filed in this office in Book 807 Page 240
This 10 day of March, 2000 at 11:29 o'clock AM
Register of Deeds Raymond C. Newsome
by James R. Newsome Assistant Deputy J