



LA - Richland / Maxwell
(Apartment Complex)
1.13 Acres
\$423000.0

Brown Realty Co
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Superior Dr



Superior Dr

17

Clarice St



10 m
50 ft

TerraStride PRO
TerraStride Inc.

Property Report—LA - Richland / Maxwell (Apartment Complex)

Legend

Feature	Icon	Colors
Boundary		<div></div>

Description

A great investment with good cash flow. These apartments are 100% occupied and have been so over the years. One tenant has been there close to 25 years. The 8 apartments are rented as follows; 8 at \$425.00 per month which totals \$40,800.00 yearly and 1 at \$325.00 per month which totals \$3,900.00 yearly for a total yearly rental income of \$44,700.00. Total costs include parish and city taxes, night light, insurance, and water total of expenses is \$9,498.00. Repair and maintenance costs are minimal as the complex was painted in 2012 and a new roof was installed in 2005. All floors have been replaced with Unifloor. Even at asking price this shows a good return and the price is negotiable. Brown Realty Co Jerry Brown, Broker 2189 Hwy 425 Ravyille.LA 71269 318-728-9544

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Generated on: July 22, 2015