

# LAND FOR SALE



Attractive Timber, Pasture and High Quality Cropland Located South of Tipton, Iowa

### Property Information Parcel 1 - 67 Acres m/l Location

From Tipton: 2 miles south on Highway 38.

#### **Legal Description**

That part of the SW ½ consisting of the pasture and trees located in Section 18, Township 80 North, Range 2 West of the 5th P.M., Cedar County, Iowa. (The exact legal description and acres will be determined by a survey.)

#### **Price & Terms**

- \$335,000
- \$5,000/acre
- 10% down upon acceptance of offer; balance due in cash at closing.

#### Seller

Frances M. Kuehl Trust.

#### **Possession**

Negotiable, subject to the 2015 Cash Rent Lease.

#### Real Estate Tax - Estimated

Taxes Payable 2014 - 2015: \$1,675.00 Net Taxable Acres: 67 Acres Tax per Net Tax. Ac: \$25.00

#### **FSA Data**

Entire farm is in attractive timber/pasture.

#### **Land Description**

Gently rolling timber/pasture.

#### **Water & Well Information**

There is an old well located in the south central part of the farm. Status is unknown.

#### **Reserved Items**

Tenant reserves the corral gates in the southwest corner.

#### **Comments**

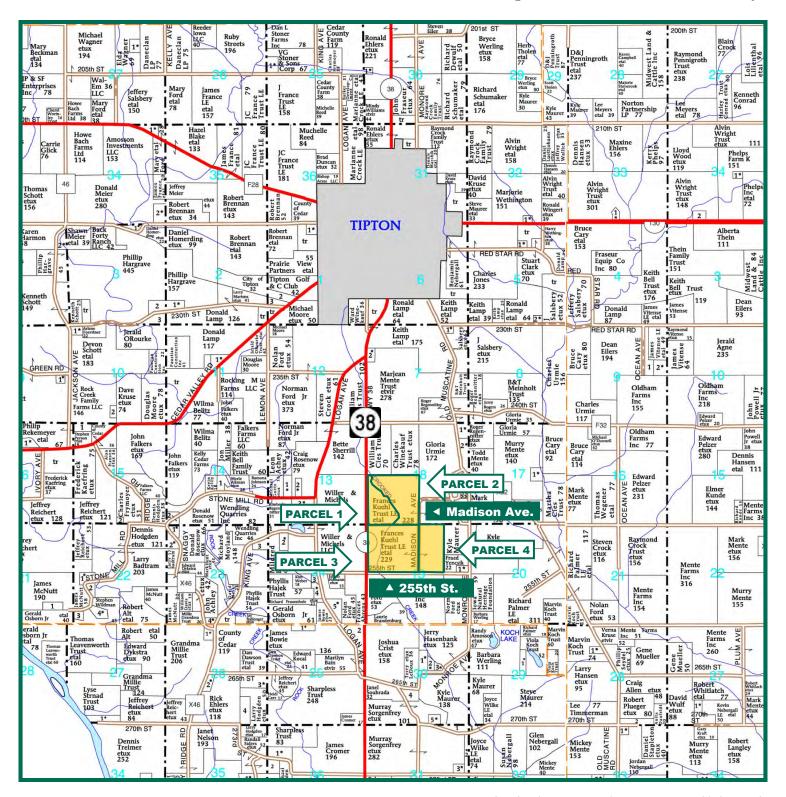
This is an attractive timber/pasture located along Highway 38, south of Tipton. The creek provides water for the livestock. This would make an ideal home site.

Troy R. Louwagie, ALC

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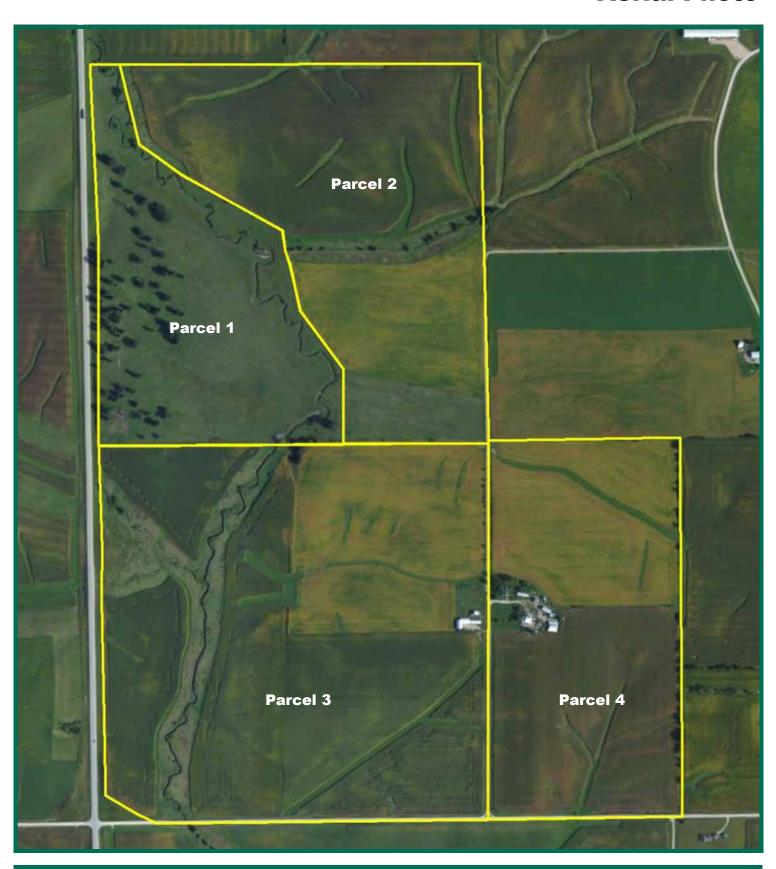
# Plat Map: Center 'W' Township



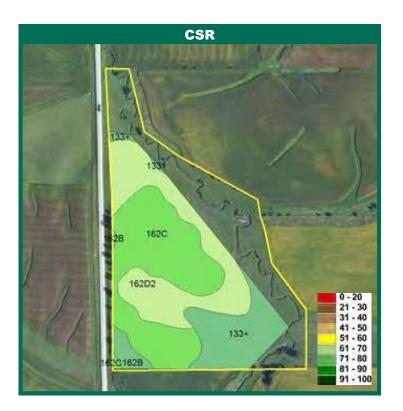
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The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated.

# **Aerial Photo**

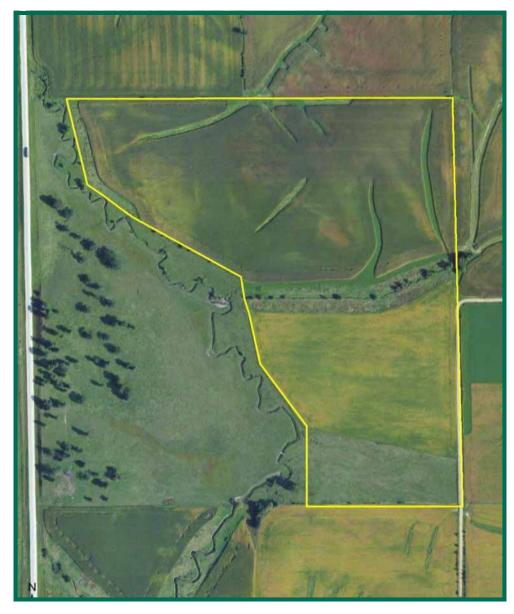








Measured	Tillable Acres 46.5	Avg. CSR	73.5	Avg. CSR2*	74.7	
				Percent	Non_Irr	
Soil Labe	I Soil Name	CSR	CSR2	of Field	Class	Acres
133+	Colo silt loam, 0 to 2 percent slopes,	85	78	20.2%	llw	9.39
162B	Downs silt loam, 2 to 5 percent	90	90	3.6%	lle	1.68
162C	Downs silt loam, 5 to 9 percent	75	85	42.7%	Ille	19.87
162D2	Downs silt loam, 9 to 14 percent	63	58	33.5%	Ille	15.60



### Property Information Parcel 2 - 98 Acres m/l Location

From Tipton:  $2\frac{1}{2}$  miles south on Highway 38,  $\frac{1}{2}$  mile east on 255th Street and a  $\frac{1}{2}$  mile north on Madison Avenue.

#### **Legal Description**

That part of the Easterly portion of Section 18, Township 80 North, Range 2 West of the 5th P.M., Cedar County, Iowa. (The exact legal description and acres will be determined by a survey.)

### **Price & Terms**

- \$833,000
- \$8,500/acre
- 10% down upon acceptance of offer; balance due in cash at closing.

#### **Possession**

Negotiable, subject to the 2015 Cash Rent Lease.

#### **Real Estate Tax**

Taxes Payable 2014 - 2015: \$2,619.00 Net Taxable Acres: 97 Acres Tax per Net Tax. Ac: \$27.00

#### **FSA Data**

Farm Number: 4499 Tract Number: 7577 Crop Acres: 89.4 Acres Corn Base: 48 Acres Corn PLC Yield: 136 Bu. Bean Base: 28 Acres Bean PLC Yield: 43 Bu.

There are an additional 7.9 Acres of pasture along the south boundary that could possibly be farmed. The buyer would need to confirm this with the Cedar County FSA/NRCS.

### **Soil Types / Productivity**

Primary soils are Colo, Fayette and Downs. See soil map for detail.

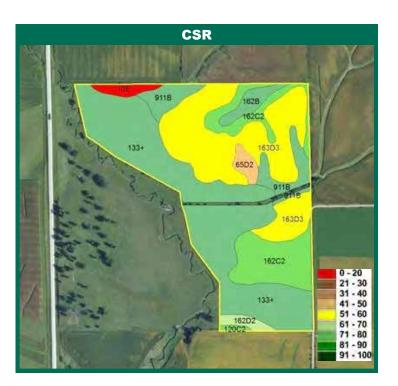
- **CSR2:** 67.7 per AgriData Inc. 2015, based on FSA crop acres and pasture acres.
- **CSR:** 72.7 per AgriData Inc. 2015, based on FSA crop acres and pasture acres.

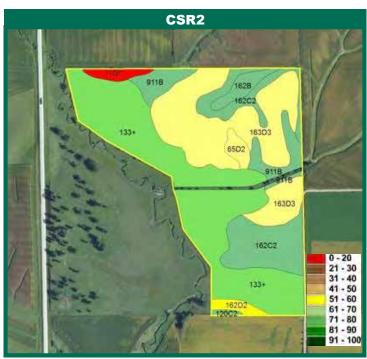
#### **Land Description**

Gently rolling Cedar County farmland.

#### **Comments**

This is a productive Cedar County farm that would be considered as gently rolling.





Measured	Tillable Acres 97	<b>'</b> .3	Avg. CSR	72.7	Avg. CSR2*	67.7	
					Percent	Non_Irr	
Soil Label Soil Name		CSR	CSR2	of Field	Class	Acres	
110E	Lamont fine sandy lo	oam, 9 to 18	17	16	1.7%	Vle	1.66
120C2	Tama silty clay loam	n, 5 to 9 percent	78	87	0.4%	Ille	0.40
133+	Colo silt loam, 0 to 2	2 percent slopes,	85	78	41.1%	llw	39.96
162B	Downs silt loam, 2 to	o 5 percent	90	90	2.5%	lle	2.41
162C2	Downs silt loam, 5 to	o 9 percent	73	82	15.6%	Ille	15.20
162D2	Downs silt loam, 9 to	o 14 percent	63	58	1.5%	Ille	1.43
163D3	Fayette silty clay loa	am, 9 to 14	56	44	28.4%	IVe	27.61
65D2	Lindley loam, 9 to 14	4 percent slopes,	38	43	1.7%	IVe	1.6
911B	Colo-Ely complex, 2	to 5 percent	85	82	7.2%	lle	7.0



### Property Information Parcel 3 - 156 Acres m/l Location

From Tipton: 2½ miles south on Highway 38.

#### **Legal Description**

The NW ¼ of Section 19, Township 80 North, Range 2 West of the 5th P.M., Cedar County, Iowa.

#### **Price & Terms**

- \$1,458,600
- \$9,350/acre
- 10% down upon acceptance of offer; balance due in cash at closing.

#### **Possession**

Negotiable, subject to 2015 Cash Rent Lease.

#### **Real Estate Tax**

Taxes Payable 2014 - 2015: \$3,978.00 Net Taxable Acres: 151.8 Acres Tax per Net Tax. Ac: \$26.21

#### **FSA Data**

Farm Number: 4499 Tract Number: 7577 Crop Acres: 157 Acres Corn Base: 85 Acres Corn PLC Yield: 136 Bu. Bean Base: 50 Acres Bean PLC Yield: 43 Bu.

#### **Soil Types / Productivity**

Primary soils are Colo, Tama and Colo-Ely. See soil map for detail.

- **CSR2:** 77.8 per AgriData Inc. 2015, based on FSA crop acres.
- **CSR:** 79.7 per AgriData Inc. 2015, based on FSA crop acres.
- **CSR:** 79.1 per County Assessor, based on net taxable acres.

#### **Land Description**

Gently rolling.

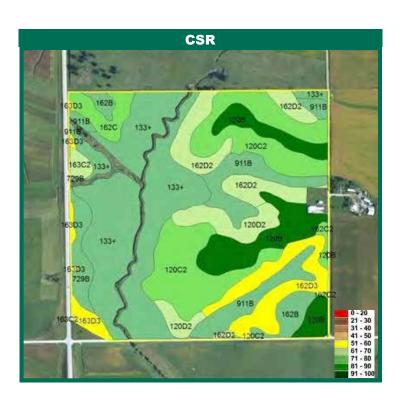
#### **Buildings / Improvements**

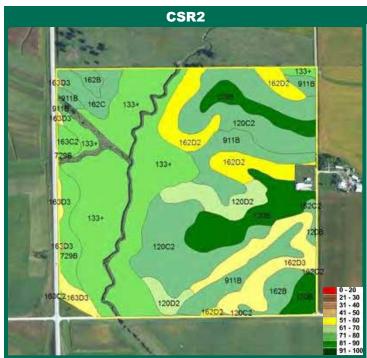
There is an older hog house, corn crib and cattle shed in the east central portion of the farm.

#### **Comments**

This is a high productive Cedar County farm located along a hard surface road.

### Troy R. Louwagie, ALC





Measured	Tillable Acres 157.5	Avg. CSR	79.7	Avg. CSR2*	77.8	
				Percent	Non_Irr	
Soil Label	Soil Name	CSR	CSR2	of Field	Class	Acres
120B	Tama silty clay loam, 2 to 5 percent	95	95	10.9%	lle	17.16
120C2	Tama silty clay loam, 5 to 9 percent	78	87	19.1%	Ille	30.07
120D2	Tama silty clay loam, 9 to 14 percent	68	62	5.0%	IIIe	7.86
133+	Colo silt loam, 0 to 2 percent slopes,	85	78	29.1%	llw	45.79
162B	Downs silt loam, 2 to 5 percent	90	90	3.0%	lle	4.74
162C	Downs silt loam, 5 to 9 percent	75	85	2.7%	Ille	4.23
162C2	Downs silt loam, 5 to 9 percent	73	82	0.5%	Ille	0.86
162D2	Downs silt loam, 9 to 14 percent	63	58	7.7%	IIIe	12.1
162D3	Downs silty clay loam, 9 to 14	60	49	6.7%	IVe	10.5
163C2	Fayette silt loam, 5 to 9 percent	68	76	0.9%	IIIe	1.4
163D3	Fayette silty clay loam, 9 to 14	56	44	1.5%	IVe	2.4
729B	Ackmore-Nodaway complex, 2 to 5	83	80	3.0%	llw	4.7
911B	Colo-Ely complex, 2 to 5 percent	85	82	10.0%	lle	15.7



### Property Information Parcel 4 - 80 Acres m/l Location

From Tipton: 2½ miles south on Highway 38 and a ½ mile east on 255th Street. Located at the corner of 255th Street and Madison Avenue.

#### **Address**

1522 Madison Avenue Tipton, Iowa 52772

#### **Legal Description**

The W ½ of the NE ¼ of Section 19, Township 80 North, Range 2 West of the 5th P.M., Cedar County, Iowa.

#### **Price & Terms**

- \$780,000
- \$9,750/acre
- 10% down upon acceptance of offer; balance due in cash at closing.

#### Seller

Frances M. Kuehl Trust.

#### **Possession**

Negotiable, subject to the 2015 Cash Rent Lease on the cropland and buildings and subject to the House Lease.

#### **Real Estate Tax**

Taxes Payable 2014 - 2015: \$3,194.00 Net Taxable Acres: 77 Acres Tax per Net Tax. Ac: \$41.48

#### **FSA Data**

Farm Number: 4498 and 4499 Tract Number: 7576 and 7577 Crop Acres: 76.8 Acres Corn Base: 41 Acres Corn PLC Yield: 136 Bu. Bean Base: 21 Acres Bean PLC Yield: 43 Bu.

#### **Soil Types / Productivity**

Primary soils are Tama, Downs and Colo-Ely. See soil map for detail.

- **CSR2:** 78.7 per AgriData Inc. 2015, based on FSA crop acres.
- **CSR:** 79.3 per AgriData Inc. 2015, based on FSA crop acres.
- **CSR:** 78.0 per County Assessor, based on net taxable acres.

#### **Land Description**

Gently rolling.

#### House

There is a two-story farmhouse that was built around 1888 consisting of 2,335 finished square feet. There is one bedroom on the main level and 5 bedrooms on the second level. The home includes two bathrooms. The main level bathroom was recently updated. There is no heat to the second level.

#### **Buildings / Improvements**

There are various older outbuildings. That would work well for storage or livestock.

#### **Water & Well Information**

The well in located southeast of the house.

#### **Septic System**

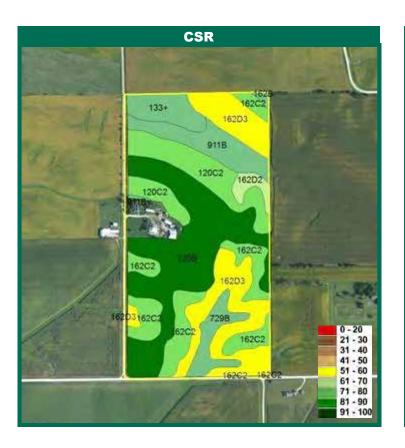
The status of the septic system is unknown. The sellers are selling "as is" and "where is" and are exempt from the Time of Transfer Inspection as the seller is a trust.

#### **Reserved Items**

The tenants reserve all personal property.

#### **Comments**

Gently rolling, productive farmland with a nice house and outbuildings.





Measured	Tillable Acres 76.7	Avg. CSR	79.3	Avg. CSR2*	78.7	
				Percent	Non_Irr	
Soil Label	Soil Name	CSR	CSR2	of Field	Class	Acres
120B	Tama silty clay loam, 2 to 5 percent	95	95	29.1%	lle	22.36
120C2	Tama silty clay loam, 5 to 9 percent	78	87	13.3%	IIIe	10.22
133+	Colo silt loam, 0 to 2 percent slopes,	85	78	5.4%	llw	4.13
162B	Downs silt loam, 2 to 5 percent	90	90	0.4%	lle	0.30
162C2	Downs silt loam, 5 to 9 percent	73	82	15.5%	IIIe	11.89
162D2	Downs silt loam, 9 to 14 percent	63	58	2.0%	IIIe	1.55
162D3	Downs silty clay loam, 9 to 14	60	49	21.1%	IVe	16.22
729B	Ackmore-Nodaway complex, 2 to 5	83	80	4.8%	llw	3.7
911B	Colo-Ely complex, 2 to 5 percent	85	82	8.3%	lle	6.4