



TRACT 1

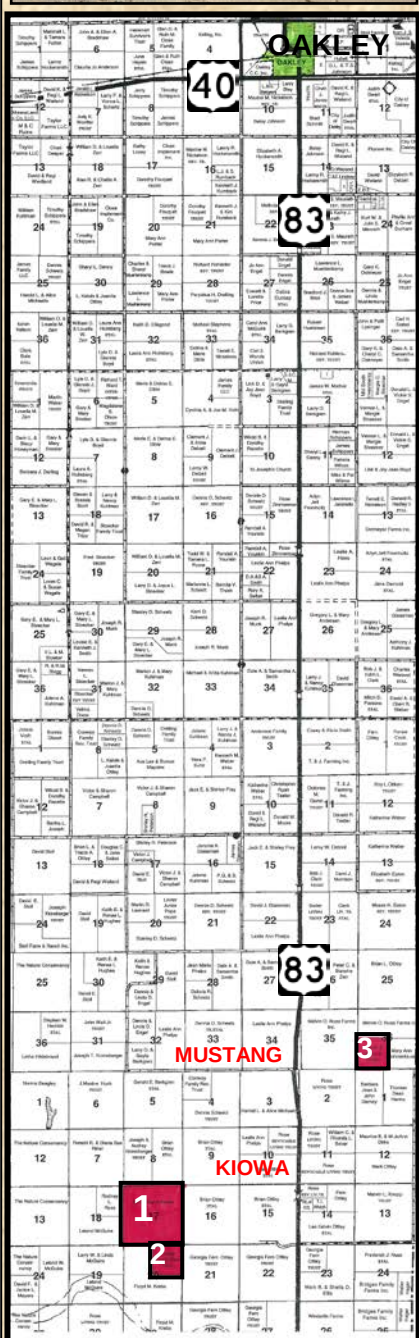
FOR SALE

**960 ACRES OF MINERAL RIGHTS
WITH ROYALTY PRODUCTION**

LOGAN COUNTY, KS



TRACT 1



LEGAL DESCRIPTIONS:

TRACT 1: All of Section 17-14-32 - 100% of the mineral rights & royalty production

TRACT 2: NE/4 of Section 20-14-32 - 100% of the mineral rights

TRACT 3: SW/4 of Section 36-13-32 - 100% of the mineral rights

MINERAL RIGHTS: Mineral rights are 100% intact, and will transfer to the Buyer at closing. *Tract 1 is leased and held by production. Tracts 2 and 3 are currently not leased.*

TRACT 1	ANNUAL OIL PRODUCTION (BBLs)
YEAR	
2015 - Jan	162
2014	644
2013	1,453
2012	1,135
Seller's interest = .125	

PRODUCTION TRANSFERS AND ROYALTY

INCOME: Transfer of the royalty income will be effective in accordance with the date of closing of the purchase contract. It will be the Buyer's responsibility to provide all necessary documentation to the producer to facilitate issuance of new division orders and transfer of the royalty income to Buyer.

ROYALTY TAXES: Seller will pay taxes for all of 2014 and prior years. Taxes for 2015 will be prorated to the date of closing.
(2014 royalty taxes: **Tract 1** - \$143.00; **Tract 2** - \$34.90; **Tract 3** - \$36.48)

PRICE:

Tract 1: \$220,000

Tract 2: \$40,000

Tract 3: \$40,000

Buyers may purchase tracts individually or all together!

Statements, while not guaranteed, are from reliable sources.

www.farmandranchrealty.com

FARM & RANCH REALTY, INC.

NEAL MANN, Listing Agent (785-635-2102)

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