P.O. Box 65 No. 4 Executive Circle Arkadelphia, AR 71923 (870) 246-5757 FAX 1-870-246-3341 E-mail: arkadelphia@kingwoodforestry.com

FORESTRY SERVICES, INC. Quality, Dependability, and Service

Other Kingwood Locations: P.O. Box 1290 145 Greenfield Drive Monticello, AR 71657

(870) 367-8567 FAX 1-870-367-8424

P.O. Box 5887 4414 Galleria Oaks Texarkana, TX 75505 (903) 831-5200 FAX 1-903-831-9988

## NOTICE OF LAND SALE

Listing #4483

### -FAULKNER ROAD TRACT-

Bid Date: Friday, February 27, 2015 @ 3:00 P. M.

### - Pine and Hardwood Timberland with Gravel Road Frontage -

Kingwood Forestry Services, Inc. has been authorized to manage the sale of 45 acres, more or less, in Howard County, Arkansas (see attached maps). Please visit our website at www.kingwoodforestry.com to view maps and photographs of listing #4483.

**Location:** The Faulkner Road Tract is located less than one (1) mile from Umpire and is further described as (see attached maps):

> The Northeast Quarter (NE/4) of the Northwest Quarter (NW/4) and part of the Southwest Quarter (SW/4) of the Northeast Quarter (NE/4) described as follows: Beginning at the Northwest Corner of the said Southwest Quarter. (SW/4) of the Northeast Quarter (NE/4), and running East 150 yards, thence South 165 yards, thence West 150 yards, thence North 165 yards to the point of beginning; all in Section 31, Township 5 South, Range 28 west, containing in the aggregate 45 acres, more or less. Together with all right, title and interest the Grantor has in and to a strip of land 30 feet in width across the Southwest Corner of the Northwest Quarter (NW/4) of the Northeast Quarter (NE/4) of Section 31, Township 5 South, Range 28 West, in Howard County, Arkansas.

**Tract Description:** The tract has nearly 500 feet of gravel frontage on Faulkner Road. regeneration averages fifteen (15) to twenty (20) feet tall; part of tract was reported to be planted in 2002 with loblolly pine. A branch of Bethel Creek crosses the south end of the tract with an established SMZ (Streamside Management Zone) of mature timber. Soils consist of Pickens and Sherwood Pickens association suited for loblolly pine. Boundaries on west and south of 40 acres are fences, with white blazes on the north boundary. The remaining boundaries (approximate) are marked with blue flagging. Tract offers potential for forest recreation, timber investment, and homesite. Electricity is available at road right-of-way.

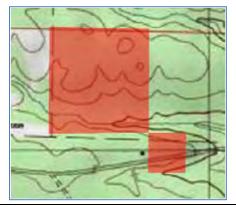
**Method of Sale:** The tract will be sold on the basis of lump sum sealed bids. Bids will be opened at the Kingwood Forestry office at 3:00 P.M, Friday, February 27, 2015, at #4 Executive Circle, Arkadelphia, Arkansas. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "Faulkner Road Land Sale" clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. No verbal telephone offers will be accepted. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

### NOTICE OF LAND SALE

## -Faulkner Road Tract-Bid Date: Friday, February 27, 2015 @ 3:00 P. M.

### **Conditions of Sale:**

- 1. The landowner reserves the right to accept or reject any offer or to reject all offers.
- 2. Offers submitted will remain valid through 3:00 P.M., Monday, March 2, 2015. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty (30) days of offer acceptance.
- 3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Offer price is for entire tract, regardless of acreage. The attached tract map is thought to be accurate but should not be considered as a survey plat.
- 4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Owner will convey, without warranty, any mineral rights they may own on this property.
- 5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
- 6. A local title company will conduct the closing with buyer and seller each paying one-half (½) of fees associated with closing services.
- 7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
- 8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
- 9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
- 10. Questions regarding the land sale should be directed to licensed broker Pete Prutzman of Kingwood Forestry Services at 870-246-5757.

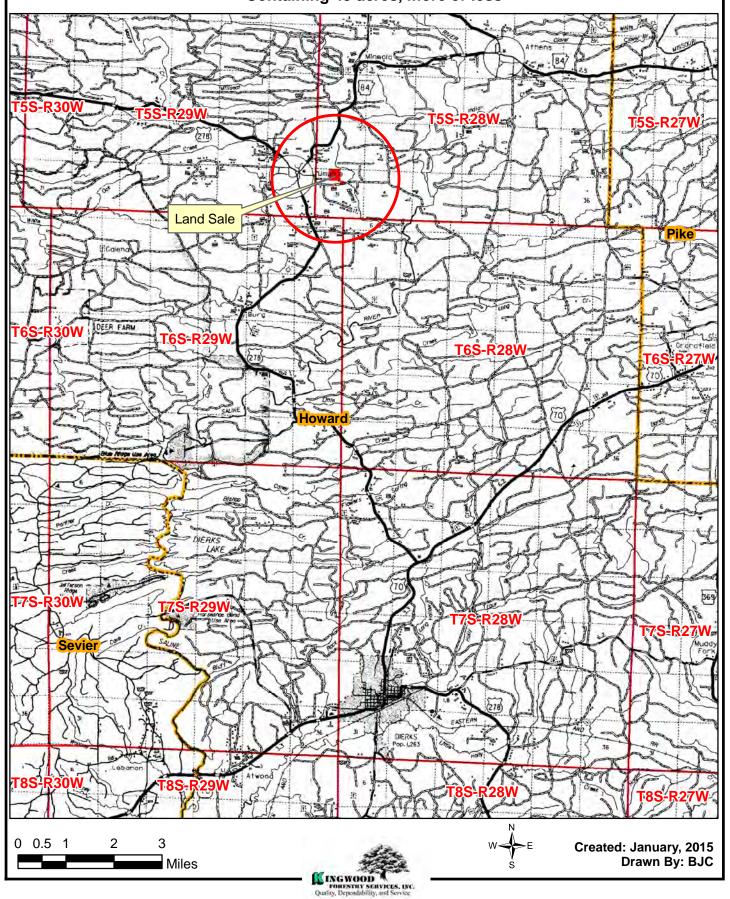


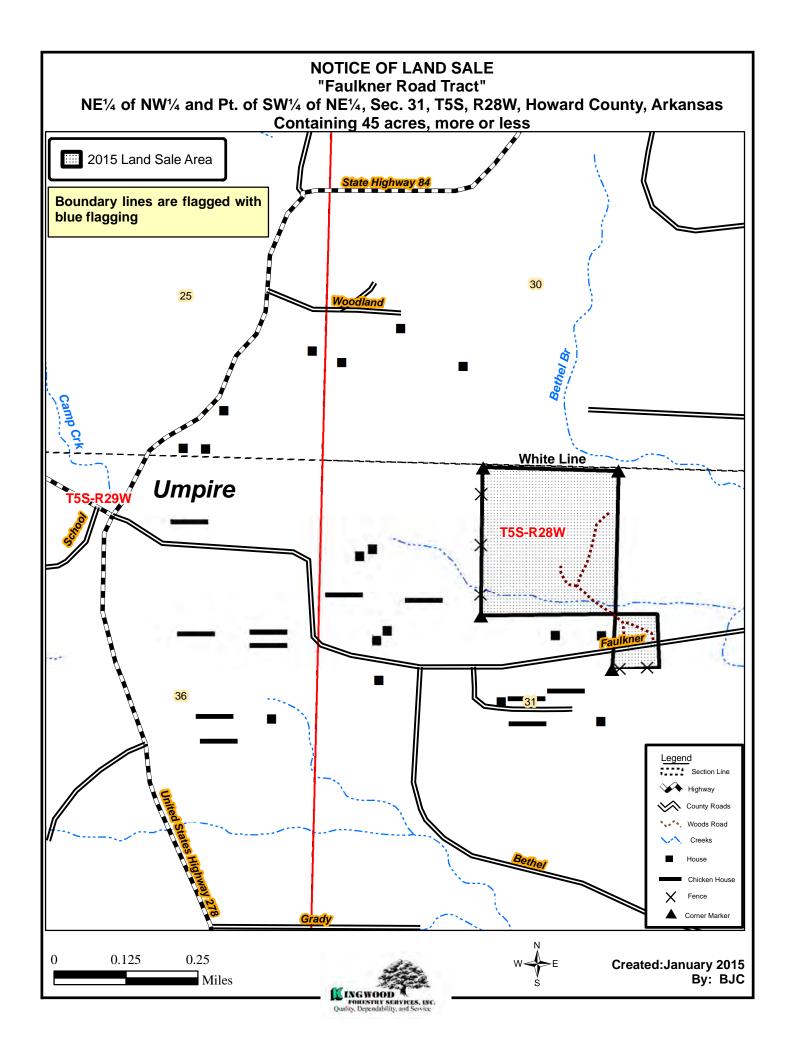


## **NOTICE OF LAND SALE**

"Faulkner Road Tract"

NE¼ of NW¼ and Pt. of SW¼ of NE¼, Sec. 31, T5S, R28W, Howard County, Arkansas Containing 45 acres, more or less





# **NOTICE OF LAND SALE** "Faulkner Road Tract"

 $NE\frac{1}{4}$  of  $NW\frac{1}{4}$  and Pt. of  $SW\frac{1}{4}$  of  $NE\frac{1}{4}$ , Sec. 31, T5S, R28W, Howard County, Arkansas Containing 45 acres, more or less 30 T5S-R29W T5S=R28W 32



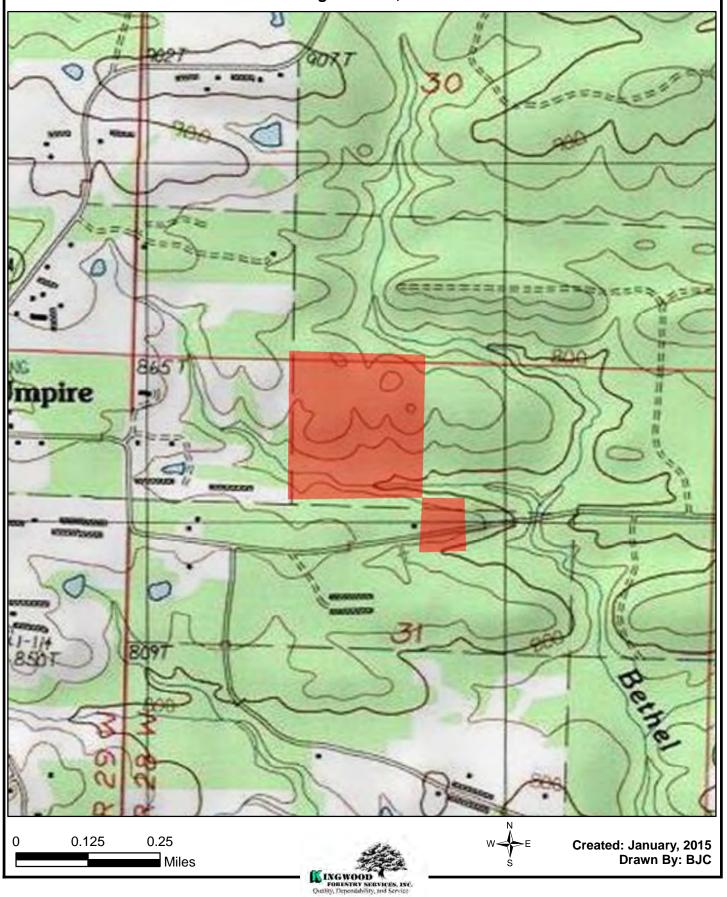


Created: January, 2015 Drawn By: BJC

## NOTICE OF LAND SALE

"Faulkner Road Tract"

NE¼ of NW¼ and Pt. of SW¼ of NE¼, Sec. 31, T5S, R28W, Howard County, Arkansas Containing 45 acres, more or less



#### **OFFER FORM**

#### FAULKNER ROAD TRACT

#### Bid Date: Friday, February 27, 2015 @ 3:00 P. M.

— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

Reference is made to the Kingwood Forestry Services, Inc. **Faulkner Road Tract Land Sale Notice**. I submit the following as offer for the purchase of the following tract described as (see attached maps):

The Northeast Quarter (NE/4) of the Northwest Quarter (NW/4) and part of the Southwest Quarter (SW/4) of the Northeast Quarter (NE/4) described as follows: Beginning at the Northwest Corner of the said Southwest Quarter (SW/4) of the Northeast Quarter (NE/4), and running East 150 yards, thence South 165 yards, thence West 150 yards, thence North 165 yards to the point of beginning; all in Section 31, Township 5 South, Range 28 West, and containing in the aggregate 45 acres, more or less. Together with all right, title and interest the Grantor has in and to a strip of land 30 feet in width across the Southwest Corner of the Northwest Quarter (NW/4) of the Northeast Quarter (NE/4) of Section 31, Township 5 South, Range 28 West, in Howard County, Arkansas.

My offer will remain valid through 3:00 P.M., Monday, March 2, 2015. Successful bidder will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty (30) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

· · · · · · · · · · · · · · · · · · ·	s, Inc. ( <b>Before 3:00 p.m., Friday, February 27, 2015</b> ) AR 71923 or fax to 870-246-3341
Faulkner Road Tract (Listing #4483, ±45Acres):	\$
Date:	Fax No.:
Bidder: Printed	Phone No.:
Bidder:Signed	Company: Printed
Address: Street	City, State, Zip
Email:	

