FOR SALE BY PUBLIC AUCTION

120 Acres M/L in Stark County

TO BE SOLD IN 2 TRACTS

December 11, 2014 at 9:00 a.m.

Auction to be held at Stark County Courthouse, Toulon, IL

Brief Description: Tract I: 79.67 Acres in the N ½ NE ¼ Section 2, 12N 7E, Valley Township

Tract II: 41.06 Acres in the E ½ of S ½ NE ¼ Section 2, 12N 7E, Valley Township

Location: 6 Miles east of Wyoming on 600N

Size: **Total Acres**: 120.73 (NHEL) to be split as follows:

Tract 1: 79.67 Surveyed Acres FSA 74.22 tillable acres Tract 2: 41.06 Surveyed Acres FSA 39.30 tillable acres

Real Estate Taxes: Tax ID # Tract I: 08-02-200-001 2013/\$ 2,849.72

> Tract II: 08-02-200-003 2013/\$1,659.52

Soils Information Tract 1: PI 140.4 Corn YLD Rating 192.2 U OF I B811: Tract 2: PI 142.4 Corn YLD Rating 195.5

Survey: Survey is attached.

Terms: See attached terms of sale.

Lease: The farm lease is open for 2015.

Order of Sale: Land will be offered by the Buyer's Choice and Privilege Method with Choice

> to the high bidder to take one or both of the tracts. Should the high bidder not select BOTH tracts, the contending bidder will have the privilege to select the remaining tract at the high bid. Any tract remaining will be offered with another

round of bidding. Sellers reserve the right to reject any and all bids.

Owner: The Morrissey portion of the Colgan Family Farm

Broker for Seller

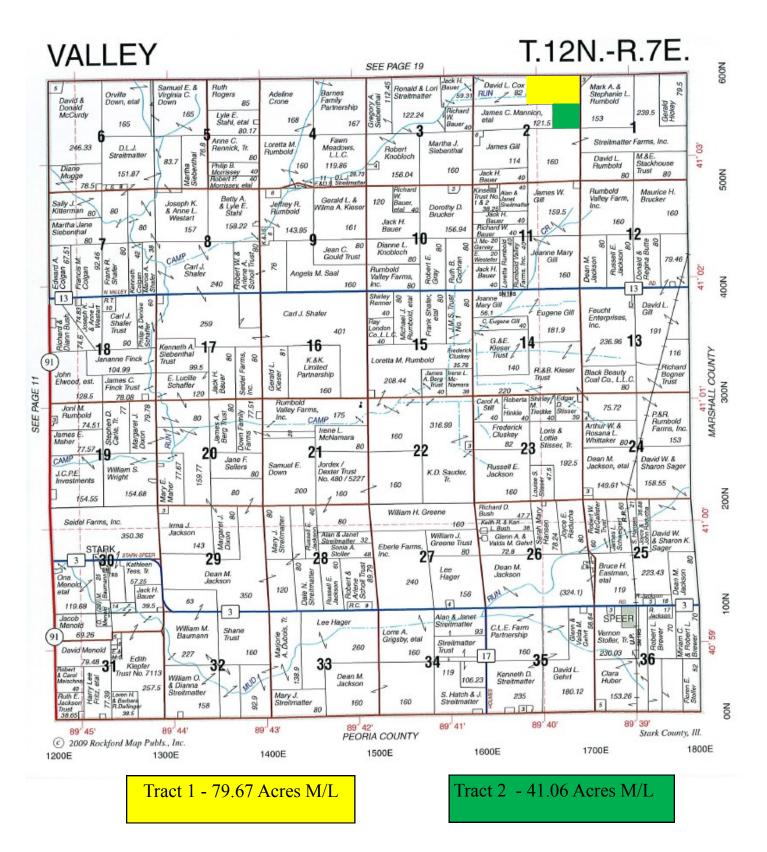
John A Leezer Maloof Farm & Land 127 W Main, Toulon, IL 61483 (309) 286-2221 john@leezeragency.com www.illinoisfarms4sale.com

Attorney for Seller Anne Rennick 120 E Williams Wyoming, IL 61491 (309) 695-4701 acrennick@yahoo.com

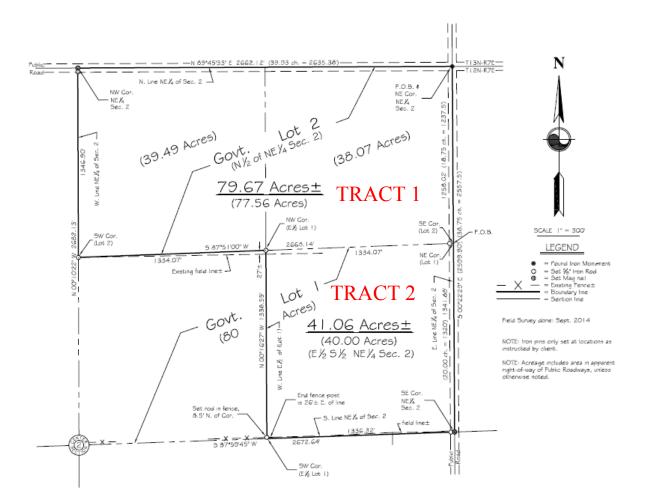


Disclaimer: The information provided is taken from sources believed to be accurate and reliable. However, no liability is assumed for errors or omissions. There are no warranties, expressed or implied. Buyers are advised to conduct their own inspection. The attorney and broker conducting the sale are exclusively representing the seller.

V-10/24/14



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SURVEYOR'S STATEMENT

STATE OF ILLINOIS) 55 COUNTY OF STARK)

We, the Wallace Engr. & Land Surveying Co., Inc., do hereby state that we have surveyed a part of the NEX4 of Section 2, TI2N, R7E of the 4th P.M., Stark County, Illinois.

We further state that the accompanying Plat is a true and correct representation of said Survey as made by us and that this professional service conforms to the current Illinois minimum standards for a boundary survey. All distances are given in feet and decimals of foot and bearings are for the purpose of description only. Distances shown in parentheses are of record. Clear title to any land lying between deed lines and existing possession lines may be in question.

All buildings, surface and subsurface improvements, on and adjacent to the site are not necessarily shown. No attempt has been made, as a part of the boundary survey, to obtain or show data concerning the existence, size, depth, condition, capacity or location of any utilities or municipal/public service facilities.

Dated this 8th day of October 2014.

WALLACE ENGR. # LAND SURVEYING CO., INC Toulon -Illinois

Kevin Wallace #2814 Illinois Professional Land Surveyor Expires: 11/30/16

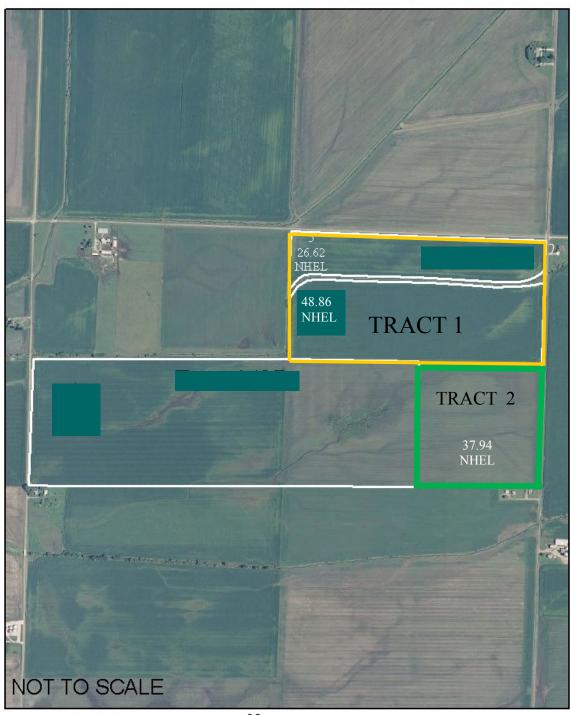
Wallace Engineering & Land Surveying Co., Inc.

PO Box 42 Touton, llines 61483 Illines Design Prm #154.005454 Office: 309-286-7333 E-mail: wallaceongr@gmail.com

DATE: 10-6-14 JOB: 14276-001

Leezer Agency 127 W. Main St. Toulon, IL., 61483 Re: Hillenmeyer farm

Section 2 Valley Twp





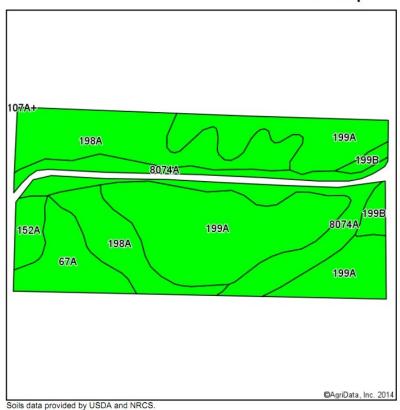
Stark County March 15, 2011

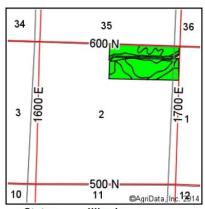


Disclaimer: Wetland identifiers do not represent the size, shape or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact wetland boundaries and determinations, or contact NRCS.

TRACT 1

Soil Map





State: Illinois County: Stark Location: 2-12N-7E Township: Valley 75.48 Acres: Date: 9/29/2014

> John Leezer, ALC (309) 286-2221 illinoisfarms4sale.com





	na provided by Goby, and TitleG.									
Area Symbol: IL175, Soil Area Version: 6										
Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management			
199A	Plano silt loam, 0 to 2 percent slopes	32.48	43.0%		194	60	14:			
198A	Elburn silt loam, 0 to 2 percent slopes	19.52	25.9%		197	61	14			
8074A	Radford silt loam, 0 to 2 percent slopes, occasionally flooded	12.78	16.9%		186	58	13			
67A	Harpster silty clay loam, 0 to 2 percent slopes	6.41	8.5%		182	57	133			
152A	Drummer silty clay loam, 0 to 2 percent slopes	2.30	3.0%		195	63	144			
**199B	Plano silt loam, 2 to 5 percent slopes	1.99	2.6%		**192	**59	**14			
Weighted Average						59.7	140.5			

Area Symbol: IL175, Soil Area Version: 6

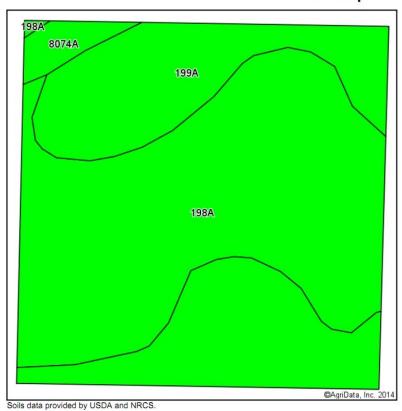
Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811 (Updated 1/10/2012)

Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: http://soilproductivity.nres.illinois.edu/** Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

Field borders provided by Farm Service Agency as of 5/21/2008. Aerial photography provided by Aerial Photography Field Office.

TRACT 2

Soil Map





State: Illinois County: Stark Location: 2-12N-7E Township: Valley Acres: 37.94 Date: 9/29/2014

> John Leezer, ALC (309) 286-2221 www.illinoisfarms4sale.com





Area Symbol: IL175, Soil Area Version: 6											
Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management				
198A	Elburn silt loam, 0 to 2 percent slopes	21.94	57.8%		197	61	143				
199A	Plano silt loam, 0 to 2 percent slopes	14.98	39.5%		194	60	142				
8074A	Radford silt loam, 0 to 2 percent slopes, occasionally flooded	1.02	2.7%		186	58	136				
Weighted Average						60.5	142.4				

Area Symbol: IL175, Soil Area Version: 6

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811 (Updated 1/10/2012)
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Field borders provided by Farm Service Agency as of 5/21/2008. Aerial photography provided by Aerial Photography Field Office.

MALOOF FARM & LAND

TERMS OF SALE FOR: Hillenmeyer Family

Part of the NE 1/4 Section 2, 12N 7E, Valley Township, Stark County, IL

AS IS Property is being sold in AS-IS Condition with no warranties expressed or implied. Buyer is

advised to make a thorough inspection.

DEPOSIT Buyer is required to pay an earnest money deposit of \$ 75,000 per tract on day of sale. This

deposit is NON REFUNDABLE and will be applied to the purchase price at closing.

CLOSING Within 30 days of auction day.

POSSESSION BUYER may take possession after receipt of down payment. A CERTIFICATE of LIA-

BILITY INSURANCE is required naming SELLERS as additional insured if BUYER does

work prior to closing.

CONTINGENCY There are no contingencies including those for inspections or financing.

CONTRACT Successful bidder will be required to enter into a written real estate purchase agreement. The

proposed agreement is available for buyers to review prior to the start of the auction.

AGENT Agents/Brokers/Auctioneers/Maloof Farm & Land are acting as agent for the seller only and

there is no agency relationship with the buyer.

ANNOUNCEMENTS

All announcements made on day of sale supersede all other prior written or verbal announce-

ments.

RESERVE Seller reserves the right to reject all bids. This is not an absolute auction.

EVIDENCE OF Seller will provide merchantable title in the form of a title insurance

TITLE commitment and a warranty deed (or equivalent).

REAL ESTATE SELLER to pay 2014 Real Estate taxes payable in 2015 by giving the BUYER a credit

TAXES at closing.

SURVEY Seller will provide a survey.

ORDER OF SALE Land will be offered by the **Buyer's Choice and Privilege Method** with Choice to the high

bidder to take one or both of the tracts. Should the high bidder not select BOTH tracts, the contending bidder will have the privilege to select the remaining tract at the high bid. Any tract remaining will be offered with another round of bidding. Sellers reserve the right to

reject any and all bids.

LEASE Lease is open for 2015

MINERAL All mineral rights owned by SELLER, if any, will be transferred to BUYER.

RIGHTS

Disclaimer: All information contained herein is taken from sources believed to be accurate. However, BROKER and SELLER make no warranties as to the accuracy. BUYERS are advised to make a thorough inspection.