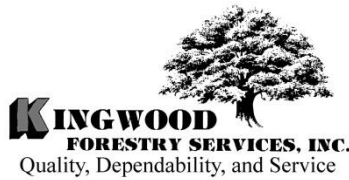


P.O. Box 65
No. 4 Executive Circle
Arkadelphia, AR 71923
(870) 246-5757
FAX 1-870-246-3341
E-mail: arkadelphia@kingwoodforestry.com



Other Kingwood Locations:
P.O. Box 1290
145 Greenfield Drive
Monticello, AR 71657
(870) 367-8567
FAX 1-870-367-8424

4414 Morris Lane
P.O. Box 5887
Texarkana, TX 75505
(903) 831-5200
FAX 1-903-831-9988

**Listing
#4461**

NOTICE OF LAND SALE

-HIGHWAY 301 TRACT-

Bid Date: Thursday, December 11, 2014 @ 3:00 P. M.

— Timberland with Highway Frontage —

Kingwood Forestry Services, Inc. has been authorized to manage the sale of 160 acres, more or less, in Pike County, Arkansas (see attached maps). Please visit our website at www.kingwoodforestry.com to view maps and photographs of listing #4461.

Location: The Highway 301 tract is located approximately five (5) miles southwest of Antoine near the Bowen community and is described as pt. of SE $\frac{1}{4}$ of SE $\frac{1}{4}$, south of road, Section 5; NE $\frac{1}{4}$ of NE $\frac{1}{4}$ and pt. NW $\frac{1}{4}$ of NE $\frac{1}{4}$, south of road, Section 8; N $\frac{1}{2}$ of NW $\frac{1}{4}$, Section 9; all located in Township 9 South, Range 23 West, containing a total of 160 acres, more or less, Pike County, Arkansas.

Tract Description: Located within twelve (12) miles of Crater of Diamonds State Park and within two (2) miles of Little Missouri River. Approximately one-half-mile frontage on Arkansas Highway 301. Tract consists of pine and hardwood regeneration. About thirty-five (35) acres contains well-stocked pine approximating a 2005 plantation. Mature pine and hardwood make up a Streamside Management Zone around Buffalo Creek, which crosses the eastern portion of the tract. Terrain is flat to gently rolling. Loblolly pine site index averages 82 feet (base age 50 years) on fine sandy loam soils. A network of woods roads provides good interior access. Tract features excellent hunting and potential for long-term timber investment.

Method of Sale: The tract will be sold on the basis of lump sum sealed bids. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **3:00 P.M., Thursday, December 11, 2014.** Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "**Highway 301 Land Sale**" clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. No verbal telephone offers will be accepted. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

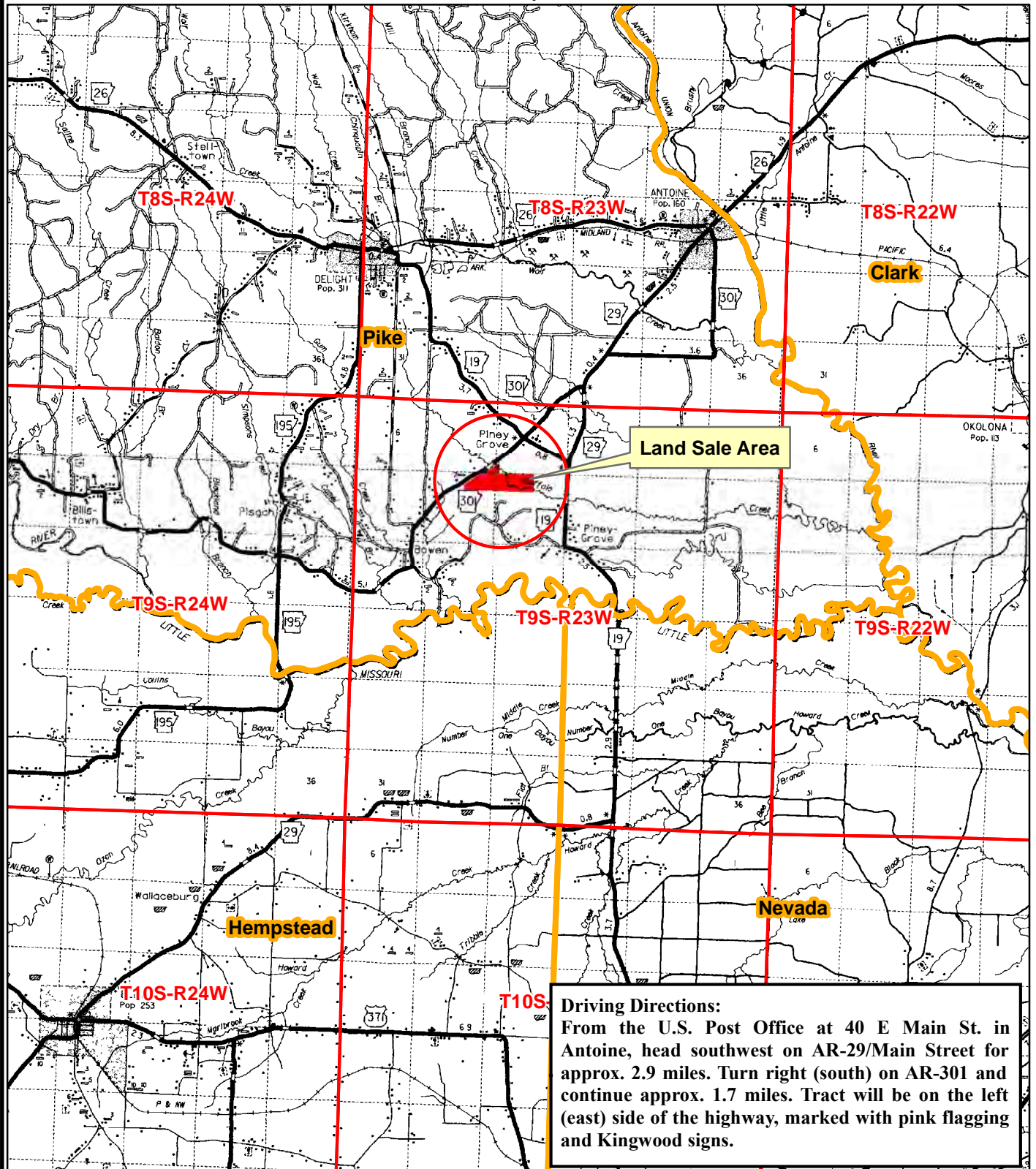
-Continued on back of this page-

NOTICE OF LAND SALE
-Highway 301 Tract-
Bid Date: Thursday, December 11, 2014 @ 3:00 P. M.

Conditions of Sale:

1. The landowner reserves the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid through 3:00 P.M., Monday, December 15, 2014. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty (30) days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Offer price is for entire tract, regardless of acreage. The attached tract map is thought to be accurate but should not be considered as a survey plat.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Owner will convey, without warranty, any mineral rights they may own on this property.
5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
6. A local title company will conduct the closing with buyer and seller each paying one-half (½) of fees associated with closing services.
7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
10. Questions regarding the land sale should be directed to licensed broker Pete Prutzman of Kingwood Forestry Services at 870-246-5757.

NOTICE OF LAND SALE
"Highway 301 Tract"
Pt. Sec. 5, 8 & 9, T9S, R23W
Pike County, Arkansas

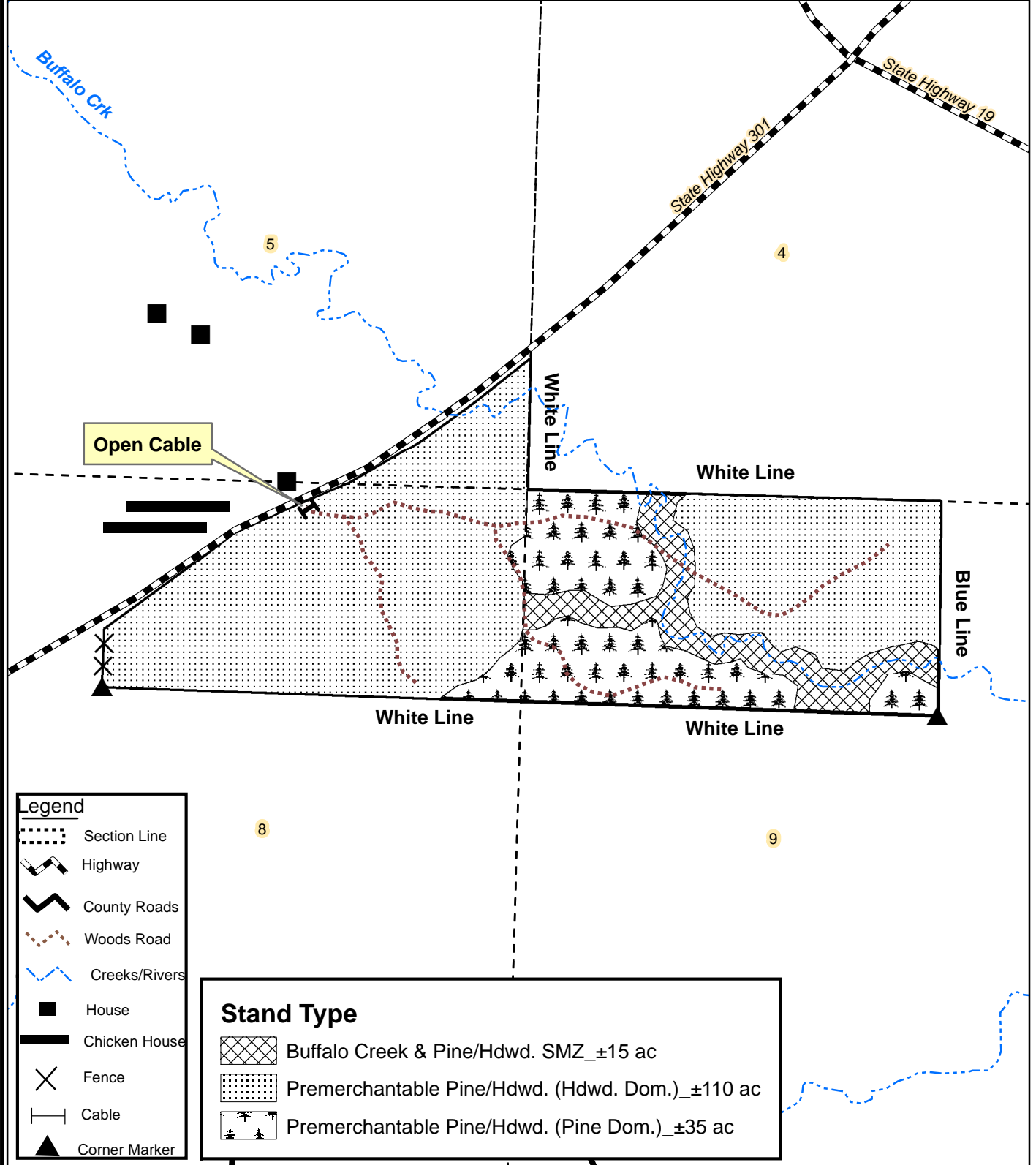


0 0.5 1 2 3 4
 Miles



Created: November, 2014
 By: JBK

NOTICE OF LAND SALE
"Highway 301 Tract"
 Pt. Sec. 5, 8 & 9, T9S, R23W
 Pike County, Arkansas



0 0.125 0.25
 Miles



Created: November, 2014
 By: JBK

NOTICE OF LAND SALE
"Highway 301 Tract"
Pt. Sec. 5, 8 & 9, T9S, R23W
Pike County, Arkansas

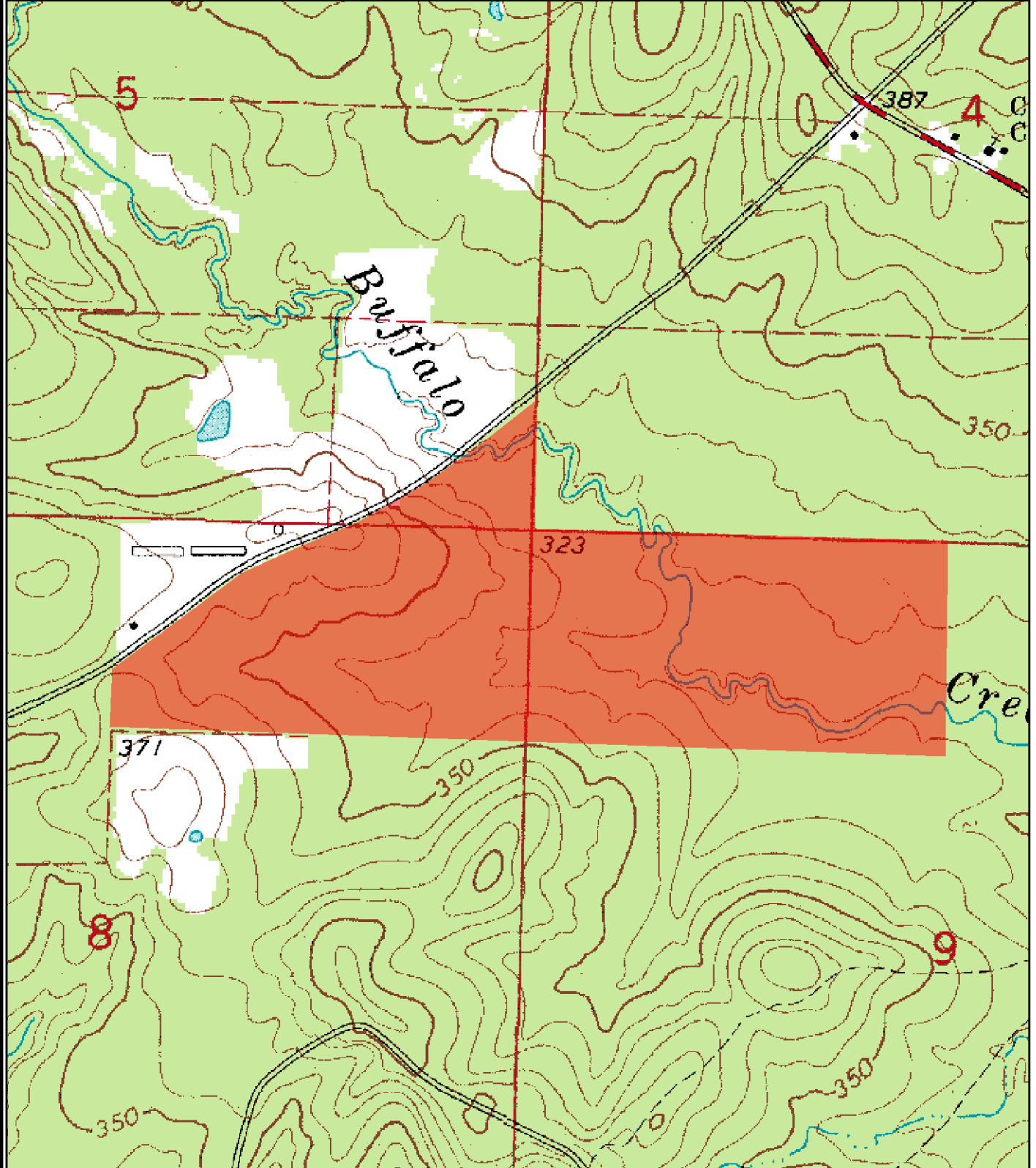


0 0.125 0.25
Miles



Created: November, 2014
2011 ESRI Aerial Photography
By: JBK

NOTICE OF LAND SALE
"Highway 301 Tract"
Pt. Sec. 5, 8 & 9, T9S, R23W
Pike County, Arkansas



0 0.125 0.25
Miles



Created: November, 2014
By: JBK

OFFER FORM

HIGHWAY 301 TRACT

Bid Date: Thursday, December 11, 2014 @ 3:00 P. M.

— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

Reference is made to the Kingwood Forestry Services, Inc. **Highway 301 Tract Land Sale Notice**. I submit the following as offer for the purchase of the following tract described as pt. of SE $\frac{1}{4}$ of SE $\frac{1}{4}$, south of road, Section 5; NE $\frac{1}{4}$ of NE $\frac{1}{4}$ and pt. NW $\frac{1}{4}$ of NE $\frac{1}{4}$, south of road, Section 8; N $\frac{1}{2}$ of NW $\frac{1}{4}$, Section 9; all located in Township 9 South, Range 23 West, containing a total of 160 acres, more or less, Pike County, Arkansas.

My offer will remain valid through 3:00 P.M., Monday, December 15, 2014. Successful bidder will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty (30) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to: Kingwood Forestry Services, Inc. (**Before 3:00 p.m., Thursday, Dec. 11, 2014**)
P. O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341

Highway 301 Tract (Listing #4461, \pm 160Acres): \$ _____

Date: _____ Fax No.: _____

Bidder: _____ Phone No.: _____
Printed

Bidder: _____ Company: _____
Signed Printed

Address: _____
Street City, State, Zip

Email: _____

