

LAND AUCTION



Date: Friday, Nov. 21, 2014

Time: 10:00 a.m.

Auction Site:

Evergreen FS Building

Address:

402 N. Hershey Road Bloomington, IL 61702

Property Information

Location

12 miles Southwest of Bloomington, 4 miles Northwest of McLean and 4 miles South of Stanford.

Legal Description

Sections 3 and 10, T 22N, R1W, Mount Hope Twp., McLean County, IL

Real Estate Tax

PIN #26-03-300-003, 26-10-100-001 Taxes Payable in 2014: \$4,737.44 Net Taxable Acres: 150.97 Taxes Per Acre: \$31.38

A credit will be given by the Seller to the Buyer at closing for 2014 taxes payable in 2015.

Lease Status

The lease is open for 2015.

FSA Data

Farm Number: 9576 Crop Acres: 141.29 Corn Base: 71.1

Corn Direct/CC Yields: 133/145

Bean Base: 65.4

Bean Direct/CC Yields: 39/47

CRP Contracts

There are no CRP contracts on this farm. Soil Types / Productivity

Primary soils are Ipava ,Osco, and Sable. See soil map for details.

Mineral Rights

All mineral interests owned by the Seller, if any, will be conveyed to the Buyer.

Land Description

The farm is level to gently rolling with excellent soils.

Buildings/Improvements

None

John R. Wall Licensed Real Estate Broker In Illinois 700 W. Bridge Street, P.O. Box 467 Monticello, IL 61856 217-762-9881 JohnW@Hertz.ag

www.Hertz.ag

REID: 030-0362-1

Auction Information Method of Sale

- Property will be sold as a single tract of land.
- Seller reserves the right to refuse any and all bids.

Seller

Delbert L. Lacefield Irrevocable Trust

Agency

Hertz Real Estate Services and their representatives are Agents of the Seller.

Auctioneer

Reid L. Thompson, #441.001804

Terms of Possession

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase 30 days following the auction. Final settlement will require certified check or wire transfer. Possession will be given at closing subject to the current operator's rights.

Contract & Title

Immediately upon conclusion of the auction, the high bidder will enter into a real estate contract and deposit with the designated escrow agent the required earnest payment. The Seller will provide an owner's title insurance policy in the amount of the contract price. If there are any escrow closing services, they will be shared by the Seller and Buyer.

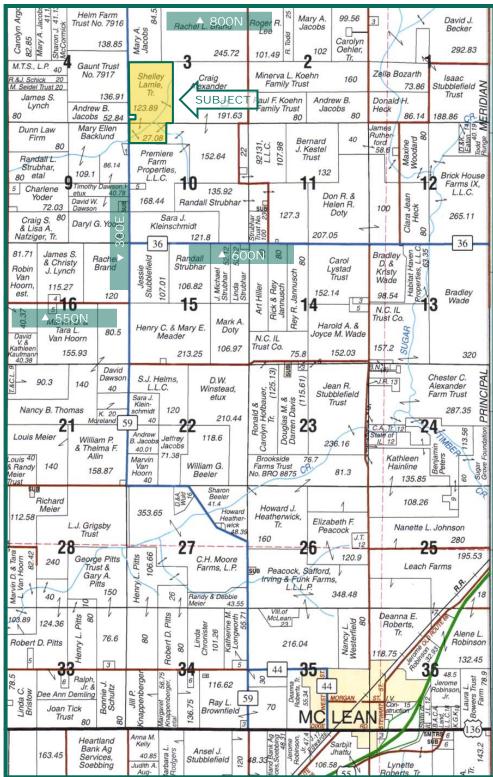
Announcements

Information provided herein was obtained from sources deemed reliable, but Hertz Real Estate Services and the Auctioneer makes no guarantees to its accuracy. Prospective bidders are urged to fully inspect the property and rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

Mount Hope Twp. T22N-R1W



Plat Map

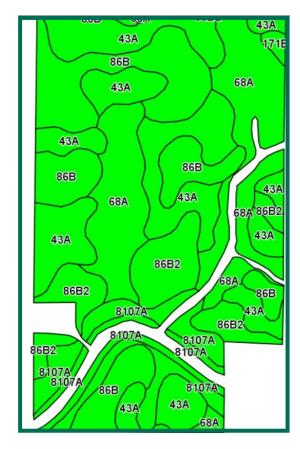


Map reproduced with permission of Rockford Map Publishers.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services or its staff. All acres are considered more or less, unless otherwise stated.

Aerial Photo and Soil Map





| Map Symbol | Soil Name | Farmland Acres | 811 Prod. Index | 811 Corn Yield | 811 Soybean Yield | % of Total Acreage |
|----------------------------------|-------------------------|-------------------|--------------------|-------------------|----------------------|-----------------------|
| 43A | Ipava silt loam | 43.26 | 142 | 191 | 62 | 30.6 |
| 86B | Osco silt loam | 32.34 | 140 | 189 | 59 | 22.9 |
| 68A | Sable silty clay loam | 32.15 | 143 | 192 | 63 | 22.8 |
| 8107A | Sawmill silty clay loam | 16.93 | 139 | 189 | 60 | 12.0 |
| 86B2 | Osco silt loam | 15.80 | 134 | 181 | 57 | 11.2 |
| 171B2 | Catlin silt loam | 0.81 | 137 | 185 | 58 | 0.6 |
| Total Cropland/Weighted Averages | | 141.29 | 140.5 | 189.4 | 60.7 | 100% |

