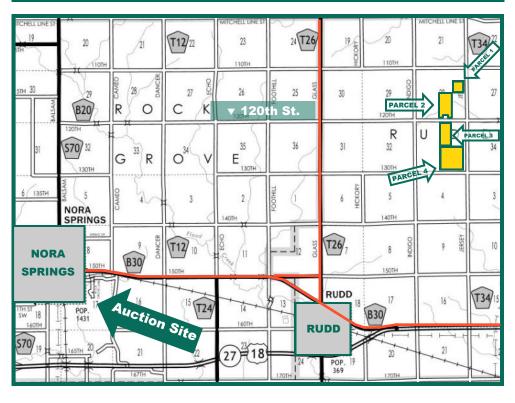


# LAND AUCTION

# 356 Acres m/l, Floyd County, IA



85.1 CSR2 (For All Parcels Combined)—Located northeast of Rudd, Iowa.

Date: Wed, Nov. 12, 2014 Time: 10:00 a.m.

**Auction Site:** 

Lions Club Community Center

**Address:** 

16 S Summit Ave Nora Springs, IA 50458-8636

# **Auction Information Method of Sale**

- Parcels will be offered by choice and privilege with the choice to the high bidder to take one, two, three, or all parcels. Additional rounds of bidding will be conducted as needed until all parcels have sold.
- Bids will be dollars per acre.

 Seller reserves the right to refuse any and all bids.

#### Seller

Edward Ahrens Trust & Lena Ahrens Trust

#### Agency

Hertz Real Estate Services, Inc. and their representatives are Agents of the Seller.

#### **Terms of Possession**

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on January 14, 2015. Final settlement will require certified check or wire transfer. Closing and possession will occur January 14, 2015, subject to the existing lease which expires March 1,

2015. Taxes will be prorated to closing.

#### **Announcements**

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

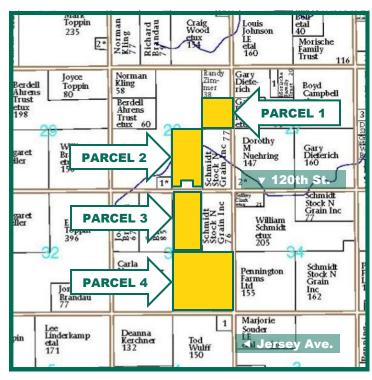
The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated.

Calvin B. Dickson, AFM, ALC, CCA Licensed Real Estate Broker in IA 2800 4th St. SW, Ste 7 Mason City, IA 50401-1596 641-423-9531 CalD@Hertz.ag

www.Hertz.ag

REID: 020-360-1





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#### Property Information Combined Parcels - 356 Acres

#### Location

From Rudd: 3 miles north on County Road T26 (Glass Avenue) and 2.5 miles east on 120th Street.

#### **Legal Description**

See individual parcels.

#### **Real Estate Tax**

Taxes Payable 2014-2015: \$8,768 Net Taxable Acres: 348.24 Tax per Net Tax. Ac.: \$25.18

#### **FSA Data**

Farm Number: 5917 Farmland Acres: 348.9 Crop Acres: 347.4 CRP: 3.9 Acres

Effective Cropland: 343.5 Acres

Corn Base: 181.6

Corn Direct/CC Yields: 116/116 Bu./Ac

Bean Base: 156.9

Bean Direct/CC Yields: 37/37 Bu./Ac

HEL: None

#### **CRP Contracts**

3.9 acres at \$150.81/acre through September 30, 2015.

#### **Soil Types / Productivity**

Primary soils are Ostrander loam, Franklin silt loam, and Dinsdale silty clay loam. See individual soil maps for detail.

- **CSR2:** 85.1 per AgriData Inc. 2014, based on FSA crop acres.
- **CSR:** 85.8 per AgriData Inc. 2014, based on FSA crop acres.
- **CSR:** 84.7 per County Assessor, based on net taxable acres.

#### **Land Description**

Level to slightly rolling.

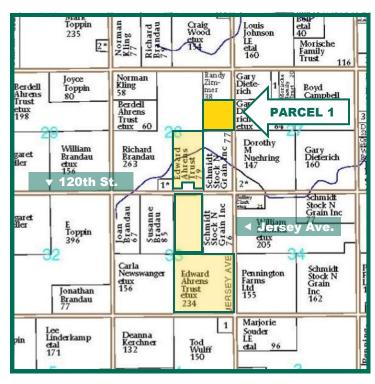
#### **Drainage**

See comments on individual parcels. Tile maps available on website.









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# Property Information Parcel 1 - 40 Acres

#### Location

From Rudd: 3 miles north on County Road T26 (Glass Avenue), 3 miles east on 120th Street, and half a mile north on Jersey Avenue.

#### **Legal Description**

The Southeast Quarter (SE1/4) of the Northeast Quarter (NE1/4) of Section Twenty-eight (28), Township Ninety-seven (97) North, Range Seventeen (17) West of the 5th P.M., Floyd County, Iowa.

#### **Real Estate Tax**

Taxes Payable 2014-2015: \$952 Net Taxable Acres: 39.00 Tax per Net Tax. Ac.: \$24.41

#### **FSA Data**

Farm Number: 5917, Tract Number 638

Crop Acres: 39.2 Corn Base: 20.7 Corn Direct/CC Yields: 116/116 Bu./Ac

Bean Base: 17.9

Bean Direct/CC Yields: 37/37 Bu./Ac

#### **CRP Contracts**

None.

#### Soil Types / Productivity

Primary soils is Ostrander loam. See soil map for detail.

- **CSR2:** 86.0 per AgriData Inc. 2014, based on FSA crop acres.
- **CSR:** 82.8 per AgriData Inc. 2014, based on FSA crop acres.
- **CSR:** 80.9 per County Assessor, based on net taxable acres.

#### **Land Description**

Level to slightly rolling.

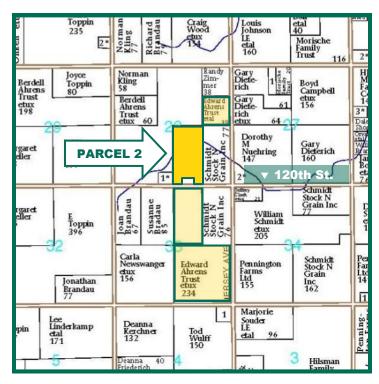
#### **Drainage**

Some tile present, more would be beneficial. See tile maps on website.









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#### Property Information Parcel 2 - 76 Acres Location

From Rudd: 3 miles north on County Road T26 (Glass Avenue) and 2.5 miles east on 120th Street.

#### **Legal Description**

The West Half (W1/2) of the Southeast Quarter (SE1/4) of Section Twenty-eight (28), Township Ninety-seven (97) North, Range Seventeen (17) West of the 5th P.M., Floyd County, Iowa EXCEPT A parcel of land designated as Parcel "A" located in part of the Southwest Quarter (SW1/4) of the Southeast Quarter (SE1/4) of Section 28, Township 97 North, Range 17 West of the 5th P.M., Floyd County, Iowa, as depicted in Plat of Survey filed October 18, 2011, as Instrument No. 2011 -2303, in the office of the Floyd County Recorder, commencing with the Root-of-Title.

#### **Real Estate Tax**

Taxes Payable 2014-2015: \$1,848

Net Taxable Acres: 74.96 Tax per Net Tax. Ac.: \$24.65

#### **FSA Data**

Farm Number: 5917, Tract Number 638

Crop Acres: 73.6 Corn Base: 36.8

Corn Direct/CC Yields: 116/116 Bu./Ac

Bean Base: 31.8

Bean Direct/CC Yields: 37/37 Bu./Ac

#### **CRP Contracts**

3.9 CRP Acres at \$150.81/acre through September 30, 2015.

#### Soil Types / Productivity

Primary soils is Ostrander loam. See soil map for detail.

- **CSR2:** 87.8 per AgriData Inc. 2014, based on FSA crop acres.
- **CSR:** 86.2 per AgriData Inc. 2014, based on FSA crop acres.
- CSR: 82.2 per County Assessor, based on net taxable acres.

#### **Land Description**

Level to slightly rolling.

#### **Buildings/Improvements**

Building site previously sold.

#### **Drainage**

Some tile present, more would be beneficial. Open ditch provides good outlet for added drainage tile. See tile maps on website.

#### **Comments**

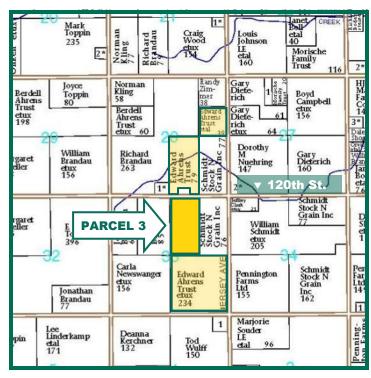
Concrete poured over culvert provides access to back field.



Calvin B. Dickson, AFM, ALC, CCA Licensed Real Estate Broker in IA 2800 4th St. SW, Ste 7 Mason City, IA 50401-1596

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# Property Information Parcel 3 - 80 Acres Location

From Rudd: 3 miles north on County Road T26 (Glass Avenue) and 2.5 miles east on 120th Street.

#### **Legal Description**

The West Half (W1/2) of the Northeast Quarter (NE1/4) of Section Thirty-three (33), Township Ninety-seven (97) North, Range Seventeen (17) West of the 5th P.M., Floyd County, Iowa.

#### **Real Estate Tax**

Taxes Payable 2014-2015: \$2,026 Net Taxable Acres: 79.00 Tax per Net Tax. Ac.: \$25.65

#### **FSA Data**

Farm Number: 5917, Tract Number 638

Crop Acres: 79 Corn Base: 41.5

Corn Direct/CC Yields: 116/116 Bu./Ac

Bean Base: 35.9

Bean Direct/CC Yields: 37/37 Bu./Ac

#### **CRP Contracts**

None.

#### **Soil Types / Productivity**

Primary soils are Dinsdale silty clay loam and Franklin silt loam. See soil map for detail.

- **CSR2:** 81.0 per AgriData Inc. 2014, based on FSA crop acres.
- **CSR:** 84.8 per AgriData Inc. 2014, based on FSA crop acres.
- CSR: 85.0 per County Assessor, based on net taxable acres.

#### **Land Description**

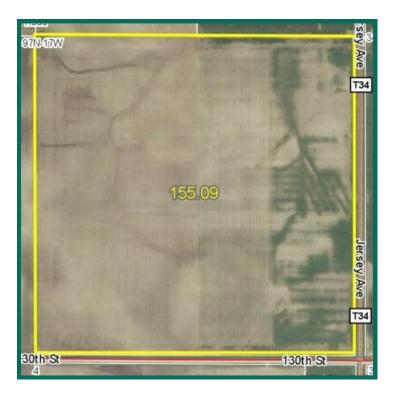
Nearly level.

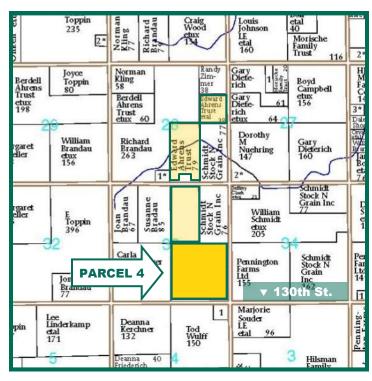
#### **Drainage**

Majority of the farm is pattern tiled. See tile maps on website.









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# Property Information Parcel 4 - 160 Acres Location

From Rudd: 2 miles north on County Road T26 (Glass Avenue) and 2.5 miles east on 130th Street.

#### **Legal Description**

The Southeast Quarter (SE1/4) of Section Thirty-three (33), Township Ninety-seven (97) North, Range Seventeen (17) West of the 5th P.M., Floyd County, Iowa.

#### **Real Estate Tax**

Taxes Payable 2014-2015: \$3,942 Net Taxable Acres: 155.28 Tax per Net Tax. Ac.: \$25.39

#### **FSA Data**

Farm Number: 5917, Tract Number 638

Crop Acres: 155.6 Corn Base: 82.6

Corn Direct/CC Yields: 116/116 Bu./Ac

Bean Base: 71.3

Bean Direct/CC Yields: 37/37 Bu./Ac

#### **CRP Contracts**

None.

#### Soil Types / Productivity

Primary soils are Franklin silt loam and Maxfield silty clay loam. See soil map for detail.

- **CSR2:** 85.6 per AgriData Inc. 2014, based on FSA crop acres.
- **CSR:** 86.9 per AgriData Inc. 2014, based on FSA crop acres.
- CSR: 86.7 per County Assessor, based on net taxable acres.

#### **Land Description**

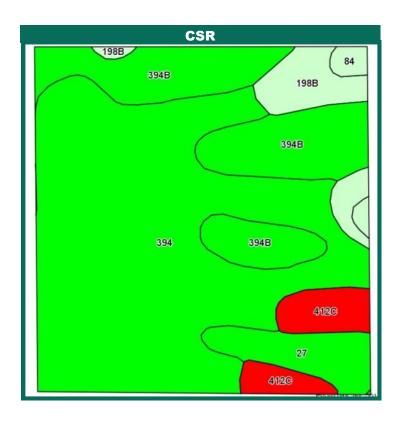
Nearly level.

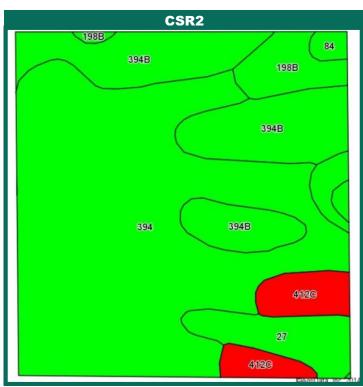
#### **Drainage**

Majority of the farm is tiled. See tile maps on website.



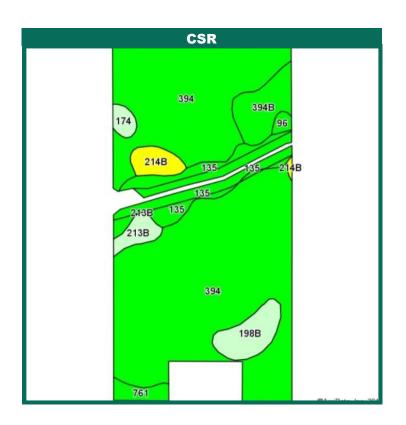


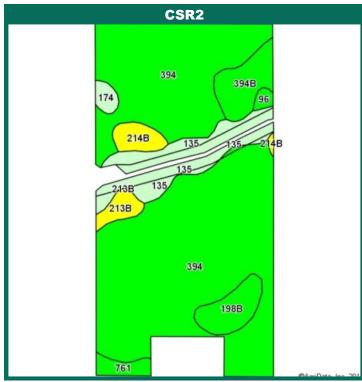




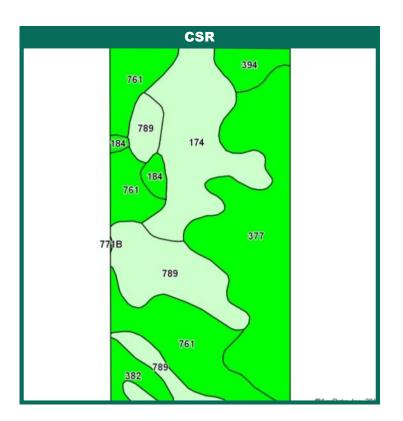
Code	Soil Description	Acres	Percent of field	**CSR2 Legend	Non-Irr Class	CSR2**	CSR
394	Ostrander loam, 0 to 2 percent slopes	23.09	58.9%		Į.	92	89
394B	Ostrander loam, 2 to 5 percent slopes	8.69	22.2%		lle	87	84
198B	Floyd loam, 1 to 4 percent slopes	2.44	6.2%		llw	89	74
27	Terril loam, 0 to 2 percent slopes	2.31	5.9%		Ĭ	93	92
412C	Emeline loam, 2 to 9 percent slopes	2.13	5.4%		IVs	5	13
84	Clyde silty clay loam, 0 to 3 percent slopes	0.51	1.3%		llw	88	77
	-		•		Weighted Average	86	82.8

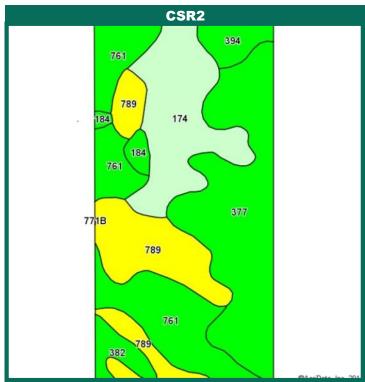
**CSR/CSR2 UPDATE:** In January, 2014, the USDA Natural Resources Conservation Service (NRCS) released a soil survey update containing a Corn Suitability Rating (CSR) for Iowa soils based on a revised formula referred to as CSR2. For any given farm, the CSR values based on the CSR2 formula may be significantly different than the original CSR values published prior to January, 2014. Additionally, the current soil survey may contain soil types that are not found in pre-January, 2014 surveys, which will result in the CSR being reported as a null value. As the market transitions to the new CSR2 formula, we are providing both CSR and CSR2 values where both values are available. If a soil type does not have a CSR value, and is being reported as a null value, we are providing the weighted CSR based on the pre-January, 2014 soil survey data.



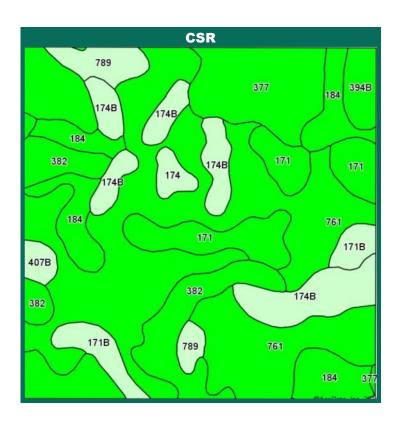


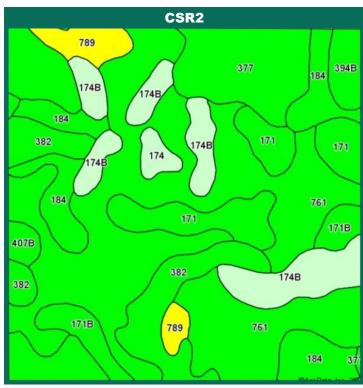
54.91	74.5%			T. C. S. S. M. A. C. S.	CSR
	74.5%		(1	92	89
7.03	9.5%		llw	74	80
3.50	4.8%		lle	87	84
2.90	3.9%		llw	89	74
1.72	2.3%		lle	47	58
1.30	1.8%		lle	50	74
1.14	1.5%		l l	85	90
0.75	1.0%		lls	70	75
0.43	0.6%		llw	94	90
-	2.90 1.72 1.30 1.14 0.75	3.50 4.8% 2.90 3.9% 1.72 2.3% 1.30 1.8% 1.14 1.5% 0.75 1.0%	3.50 4.8% 2.90 3.9% 1.72 2.3% 1.30 1.8% 1.14 1.5% 0.75 1.0%	3.50 4.8% Ile 2.90 3.9% Ilw 1.72 2.3% Ile 1.30 1.8% Ile 1.14 1.5% I 0.75 1.0% Ils	3.50     4.8%     IIe     87       2.90     3.9%     IIw     89       1.72     2.3%     IIe     47       1.30     1.8%     IIe     50       1.14     1.5%     I     85       0.75     1.0%     IIs     70





Code	Soil Description	Acres	Percent of field	**CSR2 Legend	Non-Irr Class	CSR2**	CSR
377	Dinsdale silty clay loam, 0 to 2 percent slopes	24.34	31.2%		1	100	95
761	Franklin silt loam, 0 to 3 percent slopes	17.46	22.4%		1	85	90
174	Bolan loam, 0 to 2 percent slopes	15.25	19.5%		lis	70	75
789	Oakton loam, 0 to 2 percent slopes	14.44	18.5%		lls	50	69
394	Ostrander loam, 0 to 2 percent slopes	2.87	3.7%		- 1	92	89
382	Maxfield silty clay loam, 0 to 2 percent slopes	2.42	3.1%		llw	94	90
184	Klinger silty clay loam, 0 to 3 percent slopes	1.33	1.7%		1	95	95
			n.		Weighted Average	81	84.8





Code	Soil Description	Acres	Percent of field	**CSR2 Legend	Non-Irr Class	CSR2**	CSR
761	Franklin silt loam, 0 to 3 percent slopes	61.09	39.4%		, j	85	90
382	Maxfield silty clay loam, 0 to 2 percent slopes	22.73	14.7%		llw	94	90
174B	Bolan loam, 2 to 5 percent slopes	15.27	9.8%		lls	64	70
184	Klinger silty clay loam, 0 to 3 percent slopes	14.37	9.3%		1	95	95
377	Dinsdale silty clay loam, 0 to 2 percent slopes	12.72	8.2%		1	100	95
171	Bassett loam, 0 to 2 percent slopes	12.60	8.1%		The state of the s	90	84
171B	Bassett loam, 2 to 5 percent slopes	5.22	3.4%		lle	85	79
789	Oakton loam, 0 to 2 percent slopes	4.73	3.0%		lls	50	69
394B	Ostrander loam, 2 to 5 percent slopes	3.03	2.0%		lle	87	84
174	Bolan loam, 0 to 2 percent slopes	1.69	1.1%		lls	70	75
407B	Schley silt loam, 1 to 4 percent slopes	1.48	1.0%		llw	81	69
377B	Dinsdale silty clay loam, 2 to 5 percent slopes	0.16	0.1%		lle	95	90
					Weighted Average	85.6	86.9

