

"Farm & Transitional Real Estate Specialists Since 1930"

800.424.2324 www.halderman.com

AUCTION NOVEMBER 10TH 6:30 PM

LOCATED IN 3 COUNTIES: HOWARD . CARROLL . CLINTON

# ELLENT FARML

#### TERMS & CONDITIONS

#### AUCTIONEER: RUSSELL D. HARMEYER. IN Auct. Lic. #AU10000277

METHOD OF SALE: Halderman Real Estate Services, Inc. (HRES, IN Auct. Lic. #AC69200019) will offer this property at public auction on November 10, 2014. At 6:30 PM, 514.291 acres, more or less, will be sold at the Burlington Community Building, Burlington, IN. This property will be offered as one single unit, in tracts or in combination. Each bid shall constitute an offer to purchase and the final bid, if accepted by the Sellers, shall constitute a binding contract between the Buyer(s) and the Sellers. The auctioneer will settle any disputes as to bids and his decision will be final. To place a confidential phone, mail or wire bid, please contact Larry Jordan at 765-473-5849 or A. J. Jordan at 317-697-3086, at least two days prior to the sale.

ACREAGE: The acreages listed in this brochure are estimates taken from the county assessor's records, FSA records and/or aerial photos.

SURVEY: The Sellers reserve the right to determine the need for and type of any additional survey. If an existing legal description is adequate for title insurance for a tract or tracts, no new survey will be completed. If the existing legal description is not sufficient to obtain title insurance, or if this property sells in multiple tracts requiring new legal descriptions, a survey will be completed, the cost of which will be shared 50/50 by the Sellers and the Buyer(s). The Sellers will choose the type of survey to be completed and warrant that it will be sufficient to provide an owner's title insurance policy for the tract(s). If a survey is completed, the purchase price for the surveyed tract(s) will be adjusted, up or down, to the exact surveyed acres. The price per acre will be the auction bid price for the tract, divided by the tract acreage estimated in the auction brochure. Combination purchases will receive a perimeter survey only.

DOWN PAYMENT: 10% of the accepted bid down on the day of the auction with the balance due at closing. The down payment must be in the form of personal check, cashier's check, cash or corporate check. YOUR BIDDING IS NOT CONTINGENT UPON FINANCING. BE SURE YOU HAVE FINANCING ARRANGED, IF NECESSARY, AND ARE CAPABLE OF PAYING CASH AT

APPROVAL OF BIDS: The Sellers reserve the right to accept or reject any and all bids. All successful bidders must enter into a purchase agreement the day of the auction, immediately following the conclusion of the bidding. Successful bidders must execute purchase agreements on tracts exactly as they have been bid. Combo bids will not be split into separate purchase agreements. DEED: The Sellers will provide a Warranty Deed at closing.

EVIDENCE OF TITLE: The Sellers will provide an Owner's Title Insurance Policy to the Buyer(s). Each Buyer is responsible for a Lender's Policy, if needed. If the title is not marketable, then the purchase agreement(s) are null and void prior to the closing, and the Broker will return the Buyer's earnest money.

EASEMENTS: The sale of this property is subject to any and all easements of record.

CLOSING: The closing shall be on or about December 30, 2014. The Sellers have the choice to change this date if necessary

POSSESSION: Possession of land will be at closing

REAL ESTATE TAXES: Real estate taxes are \$13,770.02. The Sellers will pay the 2014 taxes due and payable in 2015. The Buyer(s) will pay the 2015 taxes due and payable in 2016 and all

DITCH ASSESSMENT: The ditch assessment is \$144.53. The Buyer(s) will pay the 2015 assessment and all ditch assessments thereafter.

MINERAL RIGHTS: All mineral rights owned by the Sellers will be conveyed to the Buyer(s).

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigation, inquiries and due diligence concerning the property. Further, Sellers disclaim any and all responsibility for bidder's safety during any physical inspections of the property. No party shall be deemed to be invited to the property by HRES or

AGENCY: Halderman Real Estate Services, Russell D. Harmeyer, Auctioneer, and their representatives, are exclusive agents of the Sellers.

DISCLAIMER: All information contained in this brochure and all related materials are subject to the Terms and Conditions outlined in the purchase agreement. This information is subject to verification by all parties relying upon it. No liability for its accuracy, errors or omissions is assumed by the Sellers or HRES. All sketches and dimensions in this brochure are approximate. ANNOUNCEMENTS MADÉ BY HRES AND/OR THEIR AUCTIONEER AT THE AUCTION DURING THE TIME OF THE SALE TAKE PRECEDENCE OVER ANY PREVIOUSLY PRINTED MATERIALS OR ANY OTHER ORAL STATEMENTS MADE. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either express or implied, concerning the property is made by the Sellers or HRES. Each prospective bidder is responsible for conducting his/her independent inspections, investigations, inquiries and due diligence concerning the property. Except for any express warranties set forth in the sale documents, Buyer(s) accepts the property "AS IS," and Buyer(s) assumes all risks thereof and acknowledges that in consideration of the other provisions contained in the sale documents, Sellers and HRES make no warranty or representation, express or implied or arising by operation of law, including any warranty for merchantability or fitness for a particular purpose of the property, or any part thereof, and in no event shall the Sellers or HRES be liable for any consequential damages. Conduction of the auction and increments of bidding are at the direction and discretion of HRES and/or the auctioneer. The Sellers and HRES reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of HRES and/or the auctioneer are final.



## BELLENT FARMLAND

LOCATED IN 3 COUNTIES: HOWARD . CARROLL . CLINTON

# 514\* AGRES 5 TRAGTS

486+/- TILLABLE • 21.7+/- WOODED



LARRY JORDAN PERU, IN 765.473.5849

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AJ JORDAN PERU, IN 317.697.3086 AJJ@HALDERMAN.COM



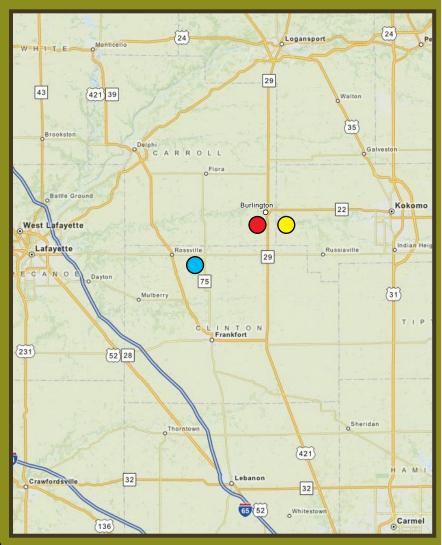
HLS# LWJ-11516 (14)

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### PROPERTY INFORMATION:

ZONING: AGRICULTURAL TOPOGRAPHY: LEVEL

ANNUAL TAXES: \$13,770.02 DITCH ASSESSMENT: \$144.53





**Online Bidding Available** 



NEW Halderman Real Estate App Available on Android & Apple iOS



#### OTRACT 1:

60.3<sup>+/-</sup> ACRES 58.8<sup>+/-</sup> TILLABLE

\*COMPLETE PATTERN TILE DRAINING SYSTEM

#### OTRACT 2:

118.05<sup>+/-</sup> ACRES 115.7+/- TILLABLE

\*COMPLETE PATTERN TILE DRAINING SYSTEM

LOCATION: HOWARD COUNTY 1 MILE EAST OF BURLINGTON IN THE NORTHEAST CORNER OF CR 1280 W AND CR 100 S

SCHOOL DISTRICT: NORTHWESTERN SCHOOL CORPORATION

#### TRACT 3: 100+/- ACRES

ALL TILLABLE

\*COMPLETE PATTERN TILE DRAINING SYSTEM

#### TRACT 4:

116.88<sup>+/-</sup> ACRES 109.7<sup>+/-</sup> TILLABLE 5.7+/- WOODED

LOCATION: CARROLL COUNTY AT THE SOUTH EDGE OF BURLINGTON, 0.25 MILE WEST OF HWY 29 ON CR 600 S

#### SCHOOL DISTRICT:

CARROLL CONSOLIDATED SCHOOL CORPORATION

#### OTRACT 5:

119.04<sup>+/-</sup> ACRES 101.8<sup>+/-</sup> TILLABLE 16<sup>+/-</sup> Wooded

LOCATION: CLINTON COUNTY 7 MILES NORTH OF FRANKFORT, D.5 MILE EAST OF CR 200 W ON CR 800 N

#### SCHOOL DISTRICT:

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT



#### TRACT 1 SOILS

		Weighted A	168.2	52.3	
2	RuB2	Russell silt loam, 2 to 6 percent slopes, eroded	0.37	150	53
	Bs	Brookston silty clay loam	19.43	175	49
	Fc	Fincastle silt loam	38.99	165	54
	Code	Soil Description Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.	Acres	Corn	Soybeans
	Code	Soil Description	Acres	Corn	Soybean

53.94

22.70

22.50

5.33

3.64

Weighted Average 160.4

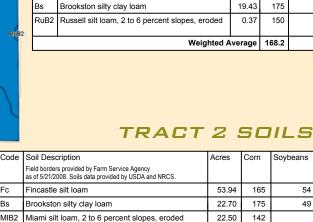
165

175

142

130

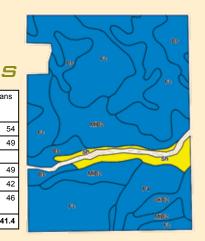
7.42 175



Patton silty clay loam, loamy substratum

OkB2 Ockley silt loam, loamy substratum, 2 to 6 percent slopes, eroded

Shoals silt loam







#### TRACT 3 SOILS

Code	Soil Description	Acres	Corn	Soybeans
	Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.			
FaA	Fincastle-Starks silt loams, 0 to 1 percent slopes	62.17	168	53
Cz	Cyclone silty clay loam	38.44	190	54
	Weighted A	176.4	53.4	



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$\sim$			Weighted A	verage	181	53.5
		Pk	Pella silty clay loam	1.24	175	49
Cz		FaA	Fincastle-Starks silt loams, 0 to 1 percent slopes	43.80	168	53
$\sim$		Cz	Cyclone silty clay loam	64.54	190	54
N			Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.			·
		Code	Soil Description	Acres	Corn	Soybeans



#### TRACT 5 SOUS

TRABI S COILS						
Code	Soil Description	Acres	Corn	Soybeans		
	Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.		 			
MtB	Miami-Crosby silt loams, 2 to 6 percent slopes	53.13	148	51		
FdA	Fincastle-Crosby silt loams, 0 to 3 percent slopes	25.64	161	53	M	
Ту	Treaty silt loam	12.65	185	53	1	
Pn	Patton silty clay loam	4.86	175	49		
Се	Ceresco loam	4.17	130	32	1	
MsC3	Miami clay loam, 6 to 12 percent slopes, severely eroded	0.48	120			
Weighted Average				50.6		



