TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

1	PROPERTY ADDRESS 1300 Barlow Dr. CITY Cookeville
2	SELLER'S NAME(S) Herbert + B. Darlene White PROPERTY AGE 7
3	DATE SELLER ACQUIRED THE PROPERTY <u>Sept. 2009</u> DO YOU OCCUPY THE PROPERTY? <u>Yes</u>
4	F NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE THE SELLER OCCUPIED THE PROPERTY? NA.
5	Check the one that applies) The property is a 😿 site-built home 🗆 non-site-built home
6 7 8 9 10	The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling anits to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) residential property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property ransfers may be exempt from this requirement (see Tenn. Code Ann. § 66-5-209). The following is a summary of the buyers' and sellers' rights and obligations under the Act. A complete copy of the Act may be found a http://www.tn.gov/regboards/trec/law.shtml. (See Tenn. Code Ann. § 66-5-201, et seq.)

- 1. Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date.
- 14 2. Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
- 4. Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
- 20 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- 21 6. Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless agreed to in the purchase contract.
- 7. Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
- 8. Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
- 9. Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
- 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years. See Tenn. Code Ann. § 66-5-209).
- 11. Buyers are advised to include home and wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- 37 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller
 38 is not required to repair any such items.
- 39 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a disclaimer statement with no representations or warranties (see Tenn. Code Ann. § 66-5-202).

- 41 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.
- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.
- 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage disposal system permit.
 - 17. Sellers must disclose the presence of any known exterior injection well, the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sales agreement executed between the parties will supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:

	71.	IME SCHOLET IN	.011	MII I (CHODES THE HEAD)		CKED DELOW.
74	Q/	Range		Wall/Window Air Conditioning	<u>d</u>	Garage Door Opener(s) (Number of openers 2)
75		Ice Maker Hookup		Window Screens		Garage Door Remote(s)
76		Oven	Ċ/	Fireplace(s) (Number)	□ -	Intercom
77		Microwave	₽	Gas Starter for Fireplace		TV Antenna/Satellite Dish (excluding components)
78		Garbage Disposal		Gas Fireplace Logs		Central Vacuum System and attachments
79		Trash Compactor	0	Smoke Detector/Fire Alarm		Spa/Whirlpool Tub
80		Water Softener	12/	Patio/Decking/Gazebo		Hot Tub
81		220 Volt Wiring		Installed Outdoor Cooking Grill		Washer/Dryer Hookups
82		Sauna		Irrigation System		Pool □ In-ground □ Above-ground
83		Dishwasher		A key to all exterior doors		Access to Public Streets
84	□	Sump Pump		Rain Gutters	Œ	All Landscaping and all outdoor lighting
85		Burglar Alarm/Securi	ity S	ystem Components and controls		
86		Current Termite cont	ract	with Arrow Pest Com	Trol	1 - Smithville Tw.

II D II.	.:. #1		7 100 (10								
□ Heat Pump Un			7 Age (A ₁	-							
□ Heat Pump Un			Age (Ap	-							
☐ Heat Pump Un			Age (Ag				_				
□ Central Heatin	_		Age		Electric		Gas		Other		
□ Central Heatin	_		Age		Electric		Gas		Other		
□ Central Heatin	_		Age		Electric		Gas		Other		
□ Central Air Co		-	Age		Electric		Gas		Other		
□ Central Air Co	nditionin	g #2	Age	• 🗆	Electric		Gas		Other		
□ Central Air Co	nditioning	g #3	Age		Electric		Gas		Other		
Water Heater #	#1 Tankle	ess 4	Age 🗆 I	Electric		Gas	□ S	olar	□ Ot	her	
□ Water Heater #	‡ 2		Age 🗆 H	Hectric		Gas	□ S	olar	□ Ot	her	
□ Other			 			□ Oth	1er				
Garage n	/ Attach	ied 🗆	Not Attached		Carport						
Water Supply	City		Well		Private	r Uti	lity 🗆	Oth	er		
Gas Supply	Utility		Bottled		Other						
Waste Disposal	City S	ewer 🖭	Septic Tank		Other						
Roof(s): Type	P	-:+									
If YES, then describ	be (attach	addition	al sheets if necess	sary):							
						 					
			•							·	
										·	
-Leased-Items:-Lea	sed-items	that-rem	ain-with-the-Prop	erty-are	e.g. sec	curity-sys	stems, v	vater-so	oftener-s	ystems, etc.):	
	·								· · · · · · · · · · · · · · · · · · ·		
								·····			
If leases are not ass	umable, it	will be S	Seller's responsib	ility to	pay balaı	nce.					
B. ARE YOU (SE	aller)	AWARE	OF ANY DEER	CTS/N	ALEUN	JCTION	IS IN A	NV O	e The	FOLLOWING	C?
D. 11100 (51	YES	NO	UNKNOWN	/C 1 D/11	ALLE OI	1011011	10 11 11	YES			
Interior Walls		110			Past Ca	munor and	t-or		, 11C	•	, , , ,
					Roof Co	-	.S				
Ceilings					Basemer					_	
Floors					Foundati	lon					
Windows		₽/			Slab						
Doors					Drivewa	-					
Insulation		□/									
		5 <u>-</u>	_		Sidewall	ks .			T		

€.		YES	NO	UNKNOWN			YES	NO	UNKNOWN
	Sewer/Septic	□	□ ∕	ū	Heat Pump			III/	
	Electrical System		Q		Central Air Condi	_	□	11 /	
	Exterior Walls f any of the above	is/ere mer	dred VES	nlegge evolging	Double Paned or I Window and/or D			Φ /	
						 			
					wners of which you are				
C	C. ARE YOU (SE	ELLER)	AWARE	OF ANY OF THE	FOLLOWING:	YES	NO	UNK	NOWN
1.	such as, but not or chemical sto	t limited to rage tanks	o: asbest s, methan	which may be envir os, radon gas, lead-b nphetamine, contam ast mold presence on	pased paint, fuel inated soil or				
2.		ences, an	d/or drive	adjoining land owner eways, with joint rig	rs, such as walls, but hts and obligations		σ⁄		0
3.	. Any authorized property, or cor			drainage or utilities perty?	affecting the				
4.				t survey of the proper. check here if the survey.			<u>u</u>		
5.	. Any encroachm ownership inter			r similar items that r ?	nay affect your				
6.	. Room additions repairs made wi			cations or other alter ermits?	rations or	-	50/		
7.	Room additions repairs not in co			cations or other alter lding codes?	rations or				
8.	thereof?		·	on the property or a					
9.	. Any settling fro	m any ca	use, or sli	ippage, sliding or otl	ner soil problems?		12		
1(0. Flooding, drain	age_or_gra	ding pro	blems?			0		
13	1. Any requiremer	nt that floo	od insura	nce be maintained or	n the property?		5	•	
12	2. Is any of the pro	operty in a	a flood pl	ain?					
13	standing water wat	within fou plain. If	ındation a necessary	intrusions(s) from o and/or basement? y, please attach an ac ining to these repair	lditional sheet		1		D.
14	tremors, wind, s If yes, please ex	storm or w plain (use	vood dest e separate	n fire, earthquake, fl roying organisms? sheet if necessary).			E.		
	If yes, has said o	damage b	een repai	red?					



				YES	NO	UNKNOWN
177 178	15.	Any zoning violations, nonconforming uses and/or violations "setback" requirements?	of			
179	16.	Neighborhood noise problems or other nuisances?				
180	17.	Subdivision and/or deed restrictions or obligations?				
181 182 183 184 185 186 187	18.	A Condominium/Homeowners Association (HOA) which has over the subject property? Name of HOA: HOA Phone Number: Special Assessments: Management Company: Management Co. Address:	HOA Address: Monthly Dues: Transfer Fees: Phone:			
188 189	19.	Any "common area" (facilities such as, but not limited to, poccourts, walkways or other areas co-owned in undivided intere	ols, tennis		D/	
190	20.	Any notices of abatement or citations against the property?	•			
191 192	21.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller or will affect the property?	which affects		Q /	0
193 194 195 196 197	22.	Is any system, equipment or part of the property being leased. If yes, please explain, and include a written statement regarding information.			E	
198 199	23.	Any exterior wall covering of the structure(s) covered with ex insulation and finish systems (EIFS), also known as "synthetic			D/	. ·
200 201 202 203 204 205 206 207		If yes, has there been a recent inspection to determine whether has excessive moisture accumulation and/or moisture related of (The Tennessee Real Estate Commission urges any buyer or supprofessional inspect the structure in question for the preceding professional's finding.) If yes, please explain. If necessary, please attach an additional	damage? eller who encoun g concern and pr l sheet.	ovide a		
208 209 210 211 212	24.	Is heating and air conditioning supplied to all finished rooms? If the same type of system is not used for all finished rooms, p		10/	_□ _k k	0
213 214 215 216	25.	If septic tank or other private disposal system is marked under it have adequate capacity and approved design to comply with and local requirements for the actual land area and number of facilities existing at the residence?	present state	S /		
217 218	26.	Is the property affected by governmental regulations or restric approval for changes, use, or alterations to the property?	tions requiring			
219 220 221	27.	Is this property in a historical district or has it been declared he any governmental authority such that permission must be obtained types of improvements or aesthetic changes to the property.	ined before			0
222	28.	Does this property have an exterior injection well located any	where on it?			
223 224 225 226	29.	Is seller aware of any percolation tests or soil absorption rates performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation? If yes, results of test(s) and/or rate(s) are attached.	_			



		YES	NO	UNKNOWN						
30.	Has any residence on this property ever been moved from its original foundation to another foundation?									
31.	Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land, controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units, commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type of use, density, lot coverage, open space, or other restrictions to the existing land use regulations." Unknown is not a permissible answer under the statute.		□							
D.	CERTIFICATION. I/We certify that the information herein, concerning the real property located at									
	is true and correct to the best of my/our knowledge as of the date signed. Sho conveyance of title to this property, these changes will be disclosed in an added Transferor (Seller) Transferor (Seller) Description: Descripti	ndum to	this doc							
	Parties may wish to obtain professional advice and/or inspections of appropriate provisions in the purchase agreement regarding advice									
insp	nsferee/Buyer's Acknowledgment: I/We understand that this disclosure state ection, and that I/we have a responsibility to pay diligent attention to and inquient by careful observation. I/We acknowledge receipt of a copy of this disc	re about								
	Transferee (Buyer)D	ate		Time						
	Transferee (Buyer) D	ate		Time						
entit	e property being purchased is a condominium, the transferee/buyer is hereb led, upon request, to receive certain information regarding the administration condominium association as applicable, pursuant to Tennessee Code Annotated	y given of the co	notice th	at the transferee/buyer is						

NOTE: This form is provided by TAR to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the TAR logo in conjunction with any form other than standardized forms created by TAR is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.

