



BROKER/REALTOR AUCTION PARTICIPATION AGREEMENT LOWRANCE SERVICES, LLC

This form MUST be completed and received by Glaub Farm Management, LLC or Outdoor Properties, LLC at least twenty-four (24) hours prior to the scheduled date and time of the auction. Forms may be hand delivered, faxed, mailed or emailed but must be received by Glaub Farm Management or Outdoor Properties prior to the deadline to be effective. Receipt of faxes, mail or email is not guaranteed.

Broker/Realtor _____ License No. _____

Company Name _____

Company Address _____

Company Phone No. _____ Company Fax _____

Client's Name _____

Client's Address _____

The above Broker/Realtor hereby wishes to register the above named Client as a potential purchaser of the following property ("Property") being sold at an auction conducted by Glaub Farm Management and Outdoor Properties located at:

Comfort Suites Hotel • 850 Stephen Blvd • West Memphis, AR 72301 on September 18, 2014 @ 10:00 AM

1. Subject to the terms and conditions set forth herein, Glaub Farm Management and Outdoor Properties, hereby agrees to pay to the registering broker/realtor, as a commission, one and a half percent (1.5%) of the gross sales price received upon closing of the sale of the Property pursuant to the Sales Contract.
2. The payment of commission to Broker/Realtor is contingent on Broker/Realtor's client being the successful bidder for the Property, executing the Sales Contract, the acceptance of the bid by Seller, and the closing of such Sales Contract.
3. The Broker/Realtor understands that to qualify for commission provided for herein, this registration form must be received by Glaub Farm Management or Outdoor Properties not later than 24 hours prior to the advertised date and time of the Auction.
4. If Broker/Realtor's client has had prior contact with the auctioneer or Glaub Farm Management or Outdoor Properties, been in contact with Glaub Farm Management or Outdoor Properties about the auction, or contacted by Glaub Farm Management or Outdoor Properties through its' marketing program; the Broker/Realtor will not be eligible for a commission.
5. The Broker/Realtor must attend the Auction with the Client in order to be eligible for the commission. Broker understands that he/she may only represent one (1) client per property. Broker may attend without Client if bidding with a POA.
6. The Client and/or Broker/Realtor must also fully complete and execute a **Bidders Registration** Card the day of the auction and at least fifteen (15) minutes prior to commencement of the auction.

7. It is the responsibility of the Broker/Realtor to review the Terms and Conditions of the sale of the Property with its client. Each property is being sold on an **AS-IS, WHERE-IS** BASIS. Your client's complete inspection and the inspection of the property by your client's expert/consultant prior to the commencement of the auction is encouraged. Conduct of the auction and increments of the bidding are at the sole direction and discretion of the auctioneer. The seller and the auctioneer reserve the right to refuse admittance to or to expel anyone from the auction for any reason, including, but not limited to, interference with auction activities, creating a nuisance, canvassing, or soliciting.
8. If Broker/Realtor's Client is the successful Bidder, they must sign the Purchase Contract ("Sales Contract"). An Earnest Deposit as required in the term and conditions and in the Sales Contract shall be paid by the client, and deposited into the Glaub Farm Management escrow account. Buyer acknowledges that Ted L. Glaub, Auctioneer, is an agent of Glaub Farm Management and Joey Burch is agent of Outdoor Properties. Both and their representatives are an Agent for the Seller.
9. Glaub Farm Management and Outdoor Properties shall have complete authority to alter, modify, or amend the rate of commission to be paid or paid by Seller either before or after the sale of the Property without any approval or consent of Broker/Realtor. Broker/Realtor shall only be entitled to receive the above commission on the amount net commission amount actually paid to Glaub Farm Management and Outdoor Properties.
10. Broker/Realtor will not receive a commission if acting as the principal for the transaction, representing themselves, immediate family members, or any business entity that the Broker/Realtor has an ownership interest.
11. Announcements made from the podium at the time of the auction take precedence over all printed materials.
12. There can be No Exceptions to the terms and conditions contained herein, and No Oral Registrations will be accepted.

The signatures below indicate acceptance of the above terms and conditions:

Broker/Realtor Signature

Client's Signature

Date_____

Date_____

Accepted by Ted L. Glaub, Auctioneer/Glaub Farm Management

By: _____

Date_____

Return To: Glaub Farm Management, LLC
Attn: Ted L. Glaub
1702 Stone, Suite C
Jonesboro, AR 72401
Office: (870) 972-6996
Fax: (870) 931-5985
Email: info@glaubfm.com