

Auction

241[±] Acres

3 Tracts



CASS & LINCOLN TWPS • WHITE COUNTY • INDIANA

SEPT. 11TH • 6:30 PM

PRODUCTIVE FARMLAND & WOODS

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BEST WESTERN • 304 S. 6TH ST. • MONTICELLO, IN 47960

241[±] Acres

3 Tracts

PRODUCTIVE FARMLAND & WOODS

199.5[±] TILLABLE | 38.7[±] WOODED

0.4[±] ACRES WITH GARAGE



LARRY JORDAN
PERU, IN
765-473-5849
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AJ JORDAN
PERU, IN
317-697-3086
AJJ@HALDERMAN.COM

OWNERS: CECIL & PAULINE
MATTHEWS TRUST

PROPERTY INFORMATION

Tract #1: 5 miles north of Burnettsville at the northeast corner of the intersection of CR 1400 E & CR 600 N

Tract #2: Also 5 miles north of Burnettsville on CR 600 N, 0.25 miles east of CR 1450 E

Tract #3: On Division Rd at the southwest edge of Idaville, west of CR 1150 E

ZONING: Agricultural

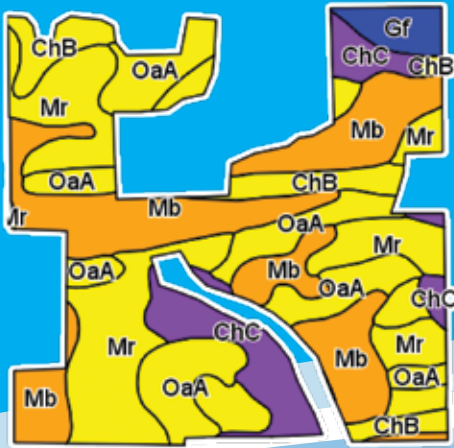
TOPOGRAPHY: Level - Gently Rolling

SCHOOL DISTRICT: Twin Lakes School Corp.

ANNUAL TAXES: \$2,913.00

DITCH ASSESSMENT: \$299.00

SOILS TRACTS 1 & 2



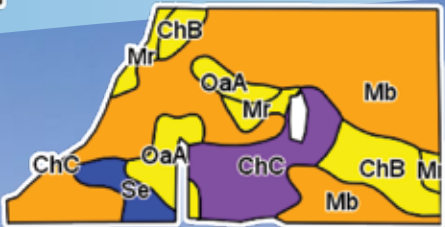
Code	Soil Description Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.	Acres	Corn	Soybeans
Mb	Maumee loamy fine sand	70.12	133	28
Mr	Morocco fine sand	34.47	100	28
OaA	Oakville fine sand, wet substratum, 0 to 3 percent slopes	27.83	85	30
ChC	Chelsea fine sand, 6 to 15 percent slopes	20.12	80	28
ChB	Chelsea fine sand, 2 to 6 percent slopes	19.86	90	32
Gf	Gilford fine sandy loam	3.34	148	33
Se	Seafield fine sandy loam	2.49	130	37
Weighted Average		108.6	29	



TRACT 1: 154.9[±] Acres, 115.7[±] Tillable, 38.7[±] Woods

TRACT 2: 65.35[±] Acres, 63.3[±] Tillable

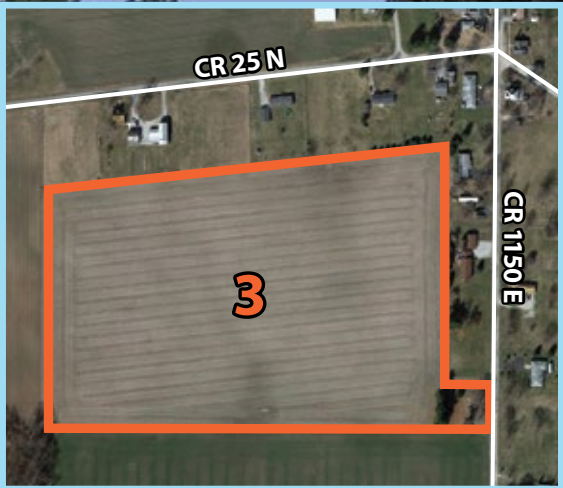
TRACT 3: 21.5[±] Acres, 20.5[±] Tillable, 0.4[±] Acres with 15'x22' Garage



SOILS TRACT 3



Code	Soil Description Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.	Acres	Corn	Soybeans
MaA	Martinsville silt loam, 0 to 2 percent slopes	10.63	145	51
Wh	Whitaker silt loam	8.08	155	51
Gf	Gilford fine sandy loam	0.87	148	33
MaB2	Martinsville silt loam, 2 to 8 percent slopes, eroded	0.22	140	49
Weighted Average		149.2	50.2	



AUCTIONEER: RUSSELL D. HARMEYER, IN Auct. Lic. #AU10000277



PLACE BID

Online Bidding is Available

NEW!

Halderman Real Estate App
Available on Android & Apple iOS



TERMS AND CONDITIONS:

METHOD OF SALE: Halderman Real Estate Services, Inc. (HRES, IN Auct. Lic. #AC69200019) will offer this property at public auction on September 11, 2014. At 6:30 PM, 241.847 acres, more or less, will be sold at the Best Western, Monticello, IN. This property will be offered as one single unit, in tracts or in combination. Each bid shall constitute an offer to purchase and the final bid, if accepted by the Sellers, shall constitute a binding contract between the Buyer(s) and the Sellers. The auctioneer will settle any disputes as to bids and his decision will be final. To place a confidential phone, mail or wire bid, please contact Larry Jordan at 765-473-5849 or A. J. Jordan at 317-697-3086, at least two days prior to the sale.

ACREAGE: The acreages listed in this brochure are estimates taken from the county assessor's records, FSA records and/or aerial photos.

SURVEY: The Sellers reserve the right to determine the need for and type of any additional survey. If an existing legal description is adequate for title insurance for a tract or tracts, no new survey will be completed. If the existing legal description is not sufficient to obtain title insurance, or if this property sells in multiple tracts requiring new legal descriptions, a survey will be completed, the cost of which will be shared 50/50 by the Sellers and the Buyer(s). The Sellers will choose the type of survey to be completed and warrant that it will be sufficient to provide an owner's title insurance policy for the tract(s). If a survey is completed, the purchase price for the surveyed tract(s) will be adjusted, up or down, to the exact surveyed acres. The price per acre will be the auction bid price for the tract, divided by the tract acreage estimated in the auction brochure. Combination purchases will receive a perimeter survey only.

DOWN PAYMENT: 10% of the accepted bid down on the day of the auction with the balance due at closing. The down payment must be in the form of personal check, cashier's check, cash or corporate check. **YOUR BIDDING IS NOT CONTINGENT UPON FINANCING. BE SURE YOU HAVE FINANCING ARRANGED, IF NECESSARY, AND ARE CAPABLE OF PAYING CASH AT CLOSING.**

APPROVAL OF BIDS: The Sellers reserve the right to accept or reject any and all bids. All successful bidders must enter into a purchase agreement the day of the auction, immediately following the conclusion of the bidding.

DEED: The Sellers will provide a Trustee's Deed at closing.

EVIDENCE OF TITLE: The Sellers will provide an Owner's Title Insurance Policy to the Buyer(s). Each Buyer is responsible for a Lender's Policy, if needed. If the title is not marketable, then the purchase agreement(s) are null and void prior to the closing, and the Broker will return the Buyer's earnest money.

EASEMENTS: The sale of this property is subject to any and all easements of record.

CLOSING: The closing shall be on or about November 3, 2014. The Sellers have the choice to change this date if necessary.

POSSESSION: Possession of buildings will be at closing. Possession of land will be after the 2014 harvest.

REAL ESTATE TAXES: Real estate taxes are \$2,913.00. The Sellers will pay the 2014 taxes due and payable in 2015. The Buyer(s) will pay the 2015 taxes due and payable in 2016 and all taxes thereafter.

DITCH ASSESSMENT: The ditch assessment is \$299.00. The Buyer(s) will pay the 2015 assessment and all ditch assessments thereafter.

MINERAL RIGHTS: All mineral rights owned by the Sellers will be conveyed to the Buyer(s).

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigation, inquiries and due diligence concerning the property. Further, Sellers disclaim any and all responsibility for bidder's safety during any physical inspections of the property. No party shall be deemed to be invited to the property by HRES or the Sellers.

AGENCY: Halderman Real Estate Services, Russell D. Harmeyer, Auctioneer, and their representatives, are exclusive agents of the Sellers.

DISCLAIMER: All information contained in this brochure and all related materials are subject to the Terms and Conditions outlined in the purchase agreement. This information is subject to verification by all parties relying upon it. No liability for its accuracy, errors or omissions is assumed by the Sellers or HRES. All sketches and dimensions in this brochure are approximate. **ANNOUNCEMENTS MADE BY HRES AND/OR THEIR AUCTIONEER AT THE AUCTION DURING THE TIME OF THE SALE TAKE PRECEDENCE OVER ANY PREVIOUSLY PRINTED MATERIALS OR ANY OTHER ORAL STATEMENTS MADE.** The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either express or implied, concerning the property is made by the Sellers or HRES. Each prospective bidder is responsible for conducting his/her independent inspections, investigations, inquiries and due diligence concerning the property. Except for any express warranties set forth in the sale documents, Buyer(s) accepts the property "AS IS," and Buyer(s) assumes all risks thereof and acknowledges that in consideration of the other provisions contained in the sale documents, Sellers and HRES make no warranty or representation, express or implied or arising by operation of law, including any warranty for merchantability or fitness for a particular purpose of the property, or any part thereof, and in no event shall the Sellers or HRES be liable for any consequential damages. Conduct of the auction and increments of bidding are at the direction and discretion of HRES and/or the auctioneer. The Sellers and HRES reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of HRES and/or the auctioneer are final.