# For Lease

# Future Manvel Town Center

Hwy 288 & SH 6 Manvel, Texas

Manvel Town Center, directly in the path of booming residential growth, is positioned to rank as one of the strongest new regional centers in southern Houston market.

Manvel benefits from its visibility and access from two major thoroughfares, as well as its location designed to serve master-planned communities like:

- Shadow Creek
- Silverlake
- Sienna Plantation
- Sedona Lakes
- · and many more.

#### **Growing Density, Strong Incomes**

Manvel Town Center is designed to serve a growing, affluent trade area where the population (currently 45,465) within a five-mile radius has increased 192 % since 2000 and the average household income is \$102,414. Within the next four years, the population is forecast to grow another 23.4 %, so Manvel Town Center is ideally positioned now and for the future.

#### **Growing, Vibrant Retail District**

The Manvel trade area further benefits from traffic created by area projects, including:

- The Crossing at 288, with JCPenney, Bed Bath & Beyond, Best Buy and Old Navy, Walmart and many more.
- Silverlake Village Shopping Center, with Target, Ross, Marshalls, Kohl's, Randalls, Michael's, PetSmart and Home Goods.
- Pearland Town Center, an open-air mall and mixed-use destination with Dillard's, Macy's, Barnes & Noble and Sports Authority.
- Shadow Creek Ranch Town Center, anchored by H-E-B Plus!, Academy, Ashley Furniture, Hobby Lobby and Burlington Coat Factory.





2013 Demographics	5-mile	1 O-mile	15-mile
Population Estimate	46,631	275,513	918,354
Avg. H.H. Income	\$96,047	\$88,407	\$77,619
% Population Growth 2000-2013	199.3%	87.8%	37.4%
# of Households	14,181	85,597	306,304
Daytime Population	31,009	203,159	768,636



# **RANDY HOPPER**

rhopper@weitzmangroup.com

### **JAMES NAMKEN**

inamken@weitzmangroup.com

THE **WEITZMAN** GROUP

1800 Bering Drive, Suite 550, Houston, Texas 77057 713.868.9961 713.781.7119 fax





#### Approved by the Texas Real Estate Commission for Voluntary Use



Texas law requires that all real estate licensees present this information to prospective sellers, landlords, buyers or tenants.

## Information on Brokerage Services

What to Know Before Working with a Real Estate Broker

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

IF THE BROKER REPRESENTS THE OWNER: The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written listing agreement or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information known to the agent.

IF THE BROKER REPRESENTS THE BUYER: The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

**IF THE BROKER ACTS AS AN INTERMEDIARY:** A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent

must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

- (1) shall treat all parties honestly;
- (2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner;
- (3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and
- (4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property.

With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instruction of one party and another person who is licensed under the Act and associated with the broker to communicate with and carry out instruction of the other party.

If you choose to have a broker represent you, you should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

(Form 5/98)

Property: Manvel Town Center, NEQ of Hwy 288 and SH 6, Manvel, Texas						
In this tran	nsaction, The Weitzman Group	is:				
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Owner or Land	llord	Date	Buyer or Tenant	Date		