P.O. Box 65 No. 4 Executive Circle Arkadelphia, AR 71923 (870)246-5757 FAX 1-870-246-3341 E-mail: arkadelphia@kingwoodforestry.com



Other Kingwood Locations: P.O. Box 1290 145 Greenfield Drive **Monticello, AR 71657** (870)367-8567 FAX 1-870-367-8424

> 4414 Morris Lane P.O. Box 5887 **Texarkana, TX 75505** (903)831-5200 FAX 1-903-831-9988

NOTICE OF LAND SALE

Listing: #4429

-A. BISHOP #1 DOBYVILLE 160 TRACT-

Bid Date: Friday, May 9, 2014 @ 3:00 P. M.

- Timberland Investment and Recreational Property -

Kingwood Forestry Services, Inc. has been authorized to manage the sale of a timberland property containing 160 acres, more or less, in Clark County, Arkansas (see attached maps).

Location: The Dobyville 160 tract is located eight (8) miles northwest of Gurdon, and is described as E½ of NE¼, NW¼ of NE¼, NE¼ of NW¼, Section 32, Township 8 South, Range 21 West, containing 160 acres, more or less, Clark County, Arkansas. Please visit our website at www.kingwoodforestry.com to view maps and photographs of listing #4429.

<u>Tract Description:</u> The Dobyville tract is accessible via ungated woods roads through adjoining timberland from Dobyville Road. Timber consists of mature, native pine sawtimber with good stocking of natural pine regeneration. Terrain is gently rolling. Loblolly pine site index averages 80 feet (base age 50 years) on fine sandy loam and silt loam soils. A branch of Scrouge Creek crosses the tract. Area is known for big whitetail deer hunting.

<u>Merchantable Timber:</u> Based on Kingwood's April, 2014 inventory on 160 acres (12 cruise lines running north and south with one point / acre), estimated tree counts and timber volumes are as follows:

Pine Sawtimber	3,486 Trees	484,400 Bd. Ft.	3,886 Tons
Misc. Hardwood Sawtimber	66 Trees	5,100 Bd. Ft.	45 Tons
Pine Pulpwood	4,710 Trees	276 Cords	737 Tons
Hardwood Pulpwood	4,294 Trees	314 Cords	942 Tons

Due to variations in cruising methods, utilization standards and scaling practices, tree counts and volume estimates cannot be guaranteed. Volume tables in tons are included; Board Feet tables are available upon request.

Method of Sale: The tract will be sold on the basis of lump sum sealed bids. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "Dobyville 160 Land Sale" clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at 3:00 P.M, Friday, May 9, 2014. On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. No verbal telephone offers will be accepted. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

-A. BISHOP #1 DOBYVILLE 160 TRACT-

Bid Date: Friday, May 9, 2014 @ 3:00 P. M.

Conditions of Sale:

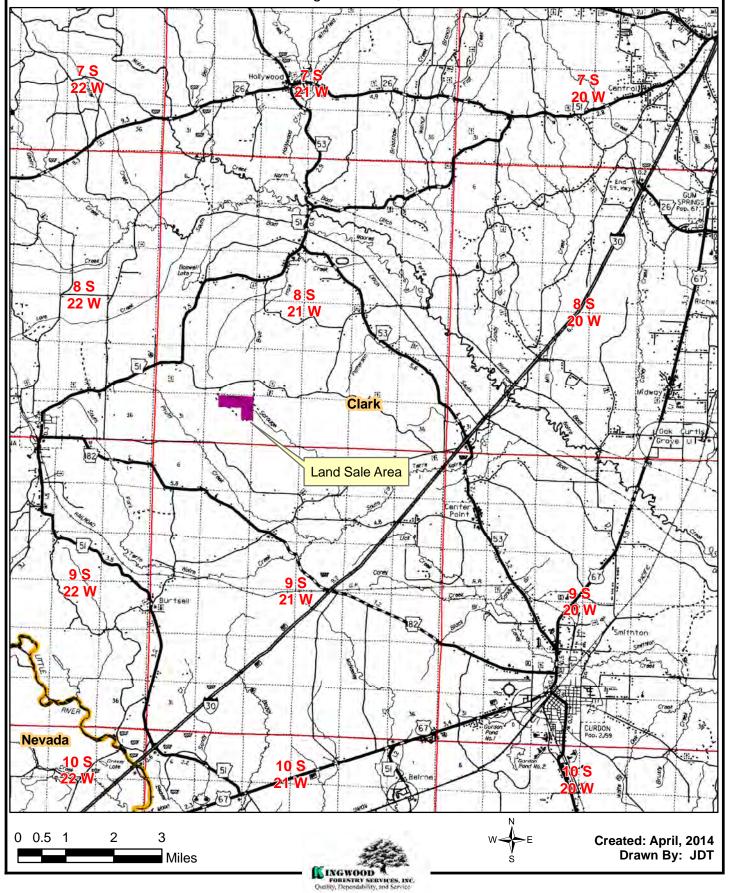
- 1. The landowner reserves the right to accept or reject any offer or to reject all offers.
- 2. Offers submitted will remain valid through 3:00 P.M., Wednesday, May 14, 2014. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty (30) days of offer acceptance.
- 3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Offer price is for entire tract, regardless of acreage. Seller will not provide survey. The attached tract map is thought to be accurate but should not be considered as a survey plat.
- 4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Seller will convey without warranty one-fourth (1/4) of any mineral rights they own.
- 5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
- 6. A local title company will conduct the closing with buyer and seller each paying one-half (½) of fees associated with closing services.
- 7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
- 8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
- 9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
- 10. Questions regarding the land sale should be directed to licensed broker Pete Prutzman of Kingwood Forestry Services at 870-246-5757.



NOTICE OF LAND SALE

"Dobyville 160 Tract" - Listing #4429

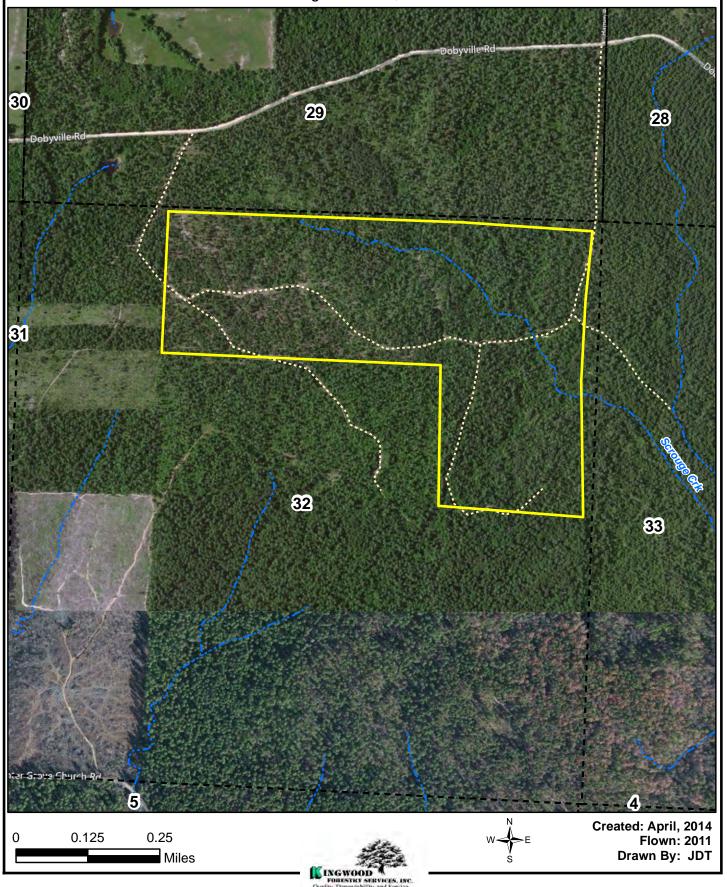
E½ of NE¼, NW¼ of NE¼, NE¼ of NW¼, Sec. 32, T8S, R21W, Clark County, Arkansas Containing 160 acres, more or less



NOTICE OF LAND SALE "Dobyville 160 Tract" - Listing #4429 E½ of NE¼; NW¼ of NE¼; NE¼ of NW¼, Sec. 32, T8S, R21W, Clark County, Arkansas Containing 160 acres, more or less Land Sale Area ±160 acres Legend Section Line County Roads, Gravel Woods Road Creeks/Rivers House Hunting Camp Corner Marker 29 KFS Flagging & "For Sale" Sign KFS Flagging & "For Sale" Sign Blue/ Yellow Yellow **Dobyville** Cemetery Yellow KFS Flagging & "For Sale" Sign Yellow Yellow Yellow 32 Blue/Yellow 0.25 0.125 Created:April, 2014 Miles By: BSE INGWOOD FORESTRY SERVICES, INC. Quality, Dependability, and Service

NOTICE OF LAND SALE

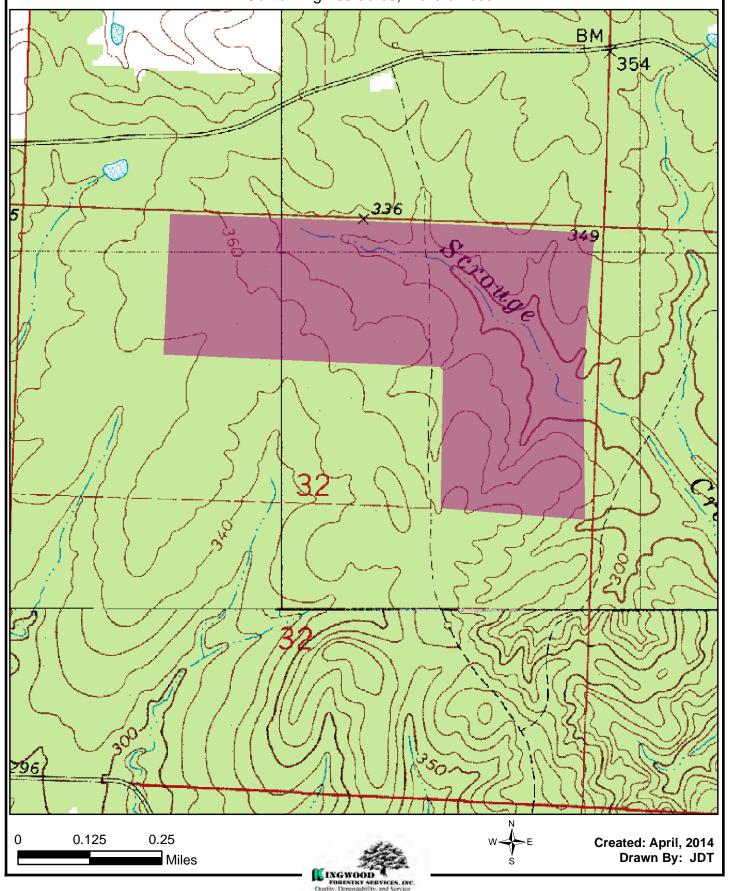
"Dobyville 160 Tract" - Listing #4429 E½ of NE¼, NW¼ of NE¼, NE¼ of NW¼, Sec. 32, T8S, R21W, Clark County, Arkansas Containing 160 acres, more or less



NOTICE OF LAND SALE

"Dobyville 160 Tract" - Listing #4429

E½ of NE¼, NW¼ of NE¼, NE¼ of NW¼, Sec. 32, T8S, R21W, Clark County, Arkansas Containing 160 acres, more or less



ALEZE BISHOP LIMITED PARTNERSHIP I, LLLP - DOBYVILLE 160 TRACT - CLARK COUNTY, AR

Tract Name Dobyville160, Listing #4429 Stand Number Legal Pt. Sec. 32, T8S, R21W Acres 160.0 County Clark AR State Cruised By BSE, JDT 10 BAF Sample Method Form Class KFS PST Tons 4/16/2014 Date Cruised Percent Cruised

24.29
1.11
0.42
14.37

Pine Sawtimber

Inches DBH	1 Logs		1.5	Logs	2 L	ogs	2.5	Logs	3	Logs	3.5	5 Logs	4 L	ogs	4.5	Logs+	Tot	al
	Trees Tons		Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees T	Tons	Trees	Tons	Trees	
10			92	33	385	189											477	222
12			25	11	446	258	280	179									751	449
14			37	21	103	77	253	222	477	510			9	12			879	843
16	7	4	7	5	36	35	50	56	530	726	150	232	29	48			809	1,106
18					6	7	11	17	102	176	147	7 284	34	72			300	555
20					5	7	9	17	23	48	105	5 253	28	72			170	398
22							4	8	11	29	27	77	30	96			72	210
24					3	7					6	5 22	16	61			25	91
26											3	3 12					3	12
Totals	7	4	162	71	983	581	607	500	1,143	1,490	439	879	146	361			3,486	3,886

Stand Data	
<u>Average Vol/Acre</u>	0.28
<u>Average Vol/Tree</u>	0.68
Average Vol/Log	0.47
Avg DBH	14.83

Misc. Sawtimber

Γ	Inches DBH	1 Logs	1.5 Logs	2 Logs	2.5 Logs	3 Logs	3.5 Logs	4 Logs	4.5 Logs+	Total
	DBH	Trees Tons	Trees							
Γ	12	13 4								13 4
Ι	14		19 11							19 11
ı	16		21 17	7 7						29 24
Ι	18		6 5							6 5



ALEZE BISHOP LIMITED PARTNERSHIP I, LLLP – <u>DOBYVILLE 160 TRACT</u> – CLARK COUNTY, AR

Stand Number Tract Name Dobyville160, Listing #4429 Legal Pt. Sec. 32, T8S, R21W Acres 160.0 County Clark AR State Cruised By BSE, JDT Sample Method 10 BAF Date Cruised 4/16/2014

Pine Pulpwood

RGO PTons-Logs

Stand Data	
Average Vol/Acre	4.6
Average Vol/Tree	0.16
Average Vol/Log	0.10
<u>Avg DBH</u>	6.75

DBH	Trees	Tons
6	3,259	352.6
8	1,203	283.7
10	183	66.2
12	64	33.9
Total	4,710	736.5

Hardwood Pulpwood

RGO HTons-Logs

Stand Data	
Average Vol/Acre	5.9
<u>Average Vol/Tree</u>	0.22
Average Vol/Log	0.14
<u>Avg DBH</u>	7.59

DBH	Trees	Tons
6	2,139	228.1
8	1,318	306.5
10	513	202.1
12	242	143.5
14	75	56.5
16	7	5.1

Total	4,294	941.9



OFFER FORM

A. BISHOP #1 DOBYVILLE 160 TRACT

Bid Date: Friday, May 9, 2014 @ 3:00 P. M.

— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

Reference is made to the Kingwood Forestry Services, Inc. **Dobyville 160 Land Sale Notice**. I submit the following as offer for the purchase of the following tract described as E½ of NE¼, NW¼ of NE¼, NE¼ of NW¼, Section 32, Township 8 South, Range 21 West, containing 160 acres, more or less, Clark County, Arkansas.

My offer will remain valid through 3:00 P.M., Wednesday, May 14, 2014. Successful bidder will be notified at or before that time by telephone, fax, or e-mail. If any of my offers are accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty (30) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

	Kingwood Forestry Service P. O. Box 65, Arkadelphia,		re 3:00 p.m., Friday, May 9, 2014) r fax to 870-246-3341
Dobyville 160 Tract (Listin	ng #4429, ±160 Acres):	\$	
Date:	Fε	ax No.:	
Bidder: Printed	Pł	none No.:	
Bidder: Signed	Co	ompany:	Printed
Address: Street		City, Sta	nte, Zip
Email:			_

