

# LAND AUCTION



Offered in Two Parcels, These Farms are Located 2 Miles Southeast of Center Point, Iowa

Date: Thurs., April 10, 2014 Time: 10:00 a.m.

Auction Site:

LJL Hall

Address:

908 Main Street Center Point, IA 52213

## **Auction Information Method of Sale**

- Parcels will be offered separately as Parcel #1 (East Farm), consisting of 31.2 acres and Parcel #2 (West Farm), consisting of 25.1 acres. These parcels sell individually and will not be combined in any way.
- Seller reserves the right to refuse any and all bids.

#### Seller

Michael and Sharon Lucas.

#### Agency

Hertz Real Estate Services, Inc. and their representatives are Agents of the Seller.

#### **Terms of Possession**

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on April 10, 2014. Final settlement will require certified check or wire transfer. Closing will occur May 9, 2014. Taxes will be prorated to closing. Full possession will be April 10, 2014.

#### **Announcements**

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its

accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated.

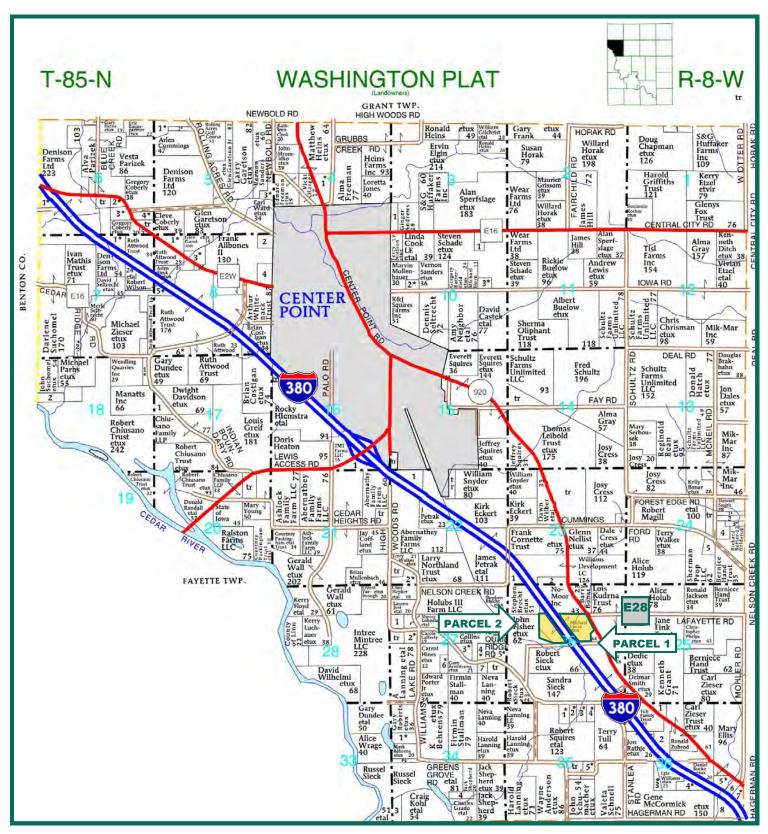
Troy R. Louwagie, ALC

Licensed Real Estate Broker in IA & IL 102 Palisades Road & Hwy. 1, PO Box 50 Mount Vernon, IA 52314 Phone: 319-895-8858 Fax: 319-895-6949 E-mail: TroyL@Hertz.ag

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REID: 010-1457-1

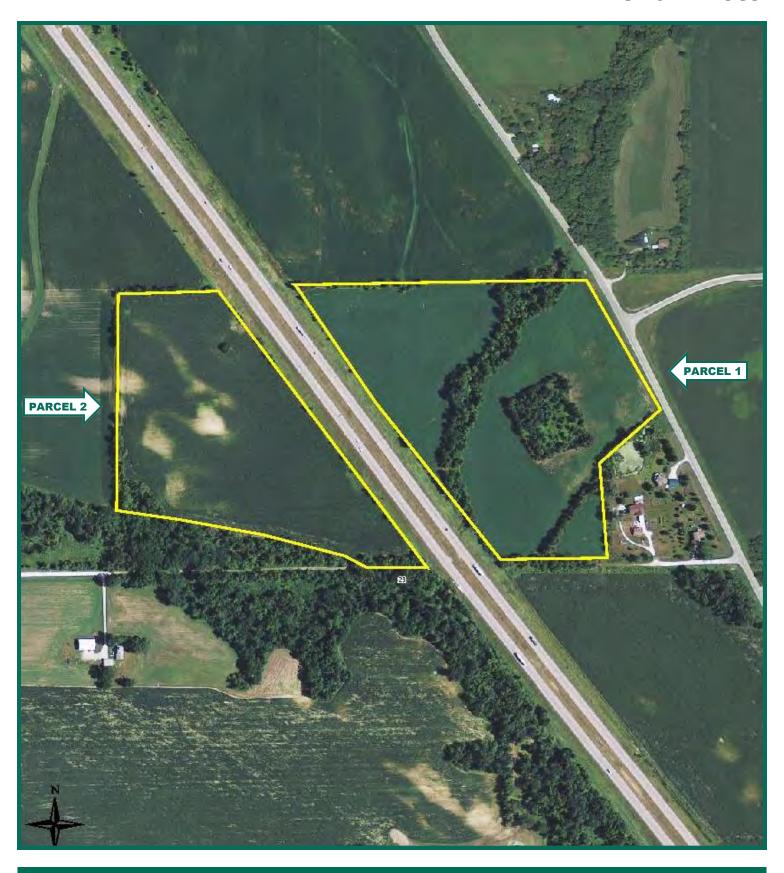
## **Plat Map**



Map reproduced with permission of Farm & Home Publishers, Ltd.

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## **Aerial Photo**



Troy R. Louwagie, ALC Licensed Real Estate Broker in IA & IL 102 Palisades Road & Hwy. 1, PO Box 50 Mount Vernon, IA 52314

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### **Aerial Photo:** Parcel 1



# Property Information Parcel 1 - 31.2 Acres Location

From Center Point: Two miles south on Center Point Road. The farm is located on the west side of the road.

#### **Legal Description**

To be known as Lot 2 Interstate Crossing First Addition to Linn County, Iowa, located in the SW 1/4 of the NE 1/4 of Section 26, Township 85 North, Range 8 West of the 5th P.M., Linn County, Iowa.

#### **Real Estate Tax - Estimated**

Taxes Payable 2013 - 2014: \$562.00 Net Taxable Acres: 31.2 Acres Tax per Net Tax. Ac.: \$18.00

#### **Land Description**

Level to gently rolling with a mixture of cropland and trees located on a hard surface road.

#### **FSA Data**

Farm Number: 3276 Tract Number: 320 Crop Acres: 24.8 Acres Corn Base: 23.0 Acres

Corn Direct/CC Yields: 118 Bu/Ac

Bean Base: 1.8 Acres

Bean Direct/CC Yields: 28 Bu/Ac

#### Soil Types / Productivity

Primary soils are Marshan, Hayfield, and Waukee. See soil map for detail.

- **CSR:** 62.1 per AgriData, Inc., 2014, based on FSA crop acres.
- **CSR2:** 54.7 per AgriData, Inc., 2014, based on FSA crop acres.

#### **Pipeline**

There is a natural gas pipeline located in the ditch along Center Point Road.

#### **Road Access**

Linn County will allow two driveways into this property. One from Center Point Road and one from Spur Lane. At the time the buyer requests a residential drive permit, the buyer will be required to pay \$3,360.00 to the Linn County Engineer's Office to assist with road improvement. This may also be required when a concrete overlay is completed on Center Point Road, which is scheduled for 2017. Contact the auctioneer for further details.

#### **Comments**

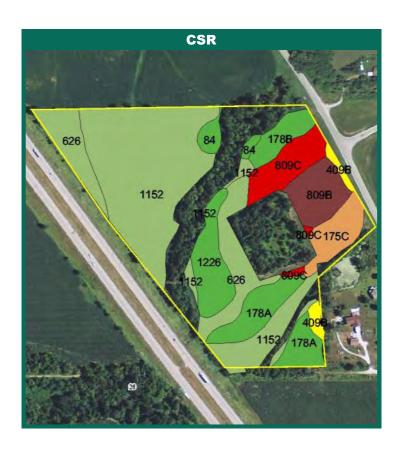
This is an attractive building site located along a hard surface road two miles south of Center Point. It includes a mixture of cropland and timber. Build your dream home on this beautiful site.

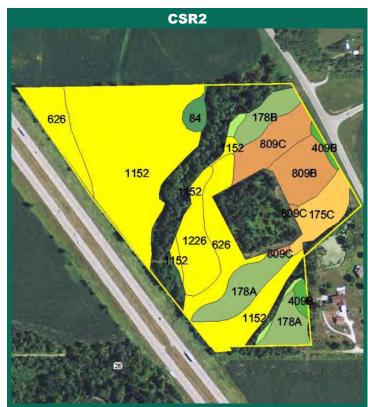
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## Soil Maps: Parcel 1





Measured Tillable Acres 24.0		Average CSR2*	54.7		
			Percent	Non_Irr	
Soil Labe	l Soil Name	CSR2	of Field	Class	Acres
1152	Marshan clay loam, 0 to 2 po	ercent 55	41.9%	llw	10.1
1226	Lawler loam, 0 to 2 percent s	slopes 60	7.4%	lls	1.8
175C	Dickinson fine sandy loam, 5	5 to 9 46	5.6%	Ille	1.3
178A	Waukee loam, 0 to 2 percen	t slopes 69	10.0%	lls	2.4
178B	Waukee loam, 2 to 5 percen	t slopes 65	4.0%	lle	1.0
409B	Dickinson fine sandy loam, le	oam 75	1.7%	Ille	0.4
626	Hayfield loam, 0 to 2 percent	slopes, 53	14.0%	lls	3.4
809B	Bertram fine sandy loam, 2 t	o 5 39	6.8%	IVs	1.6
809C	Bertram fine sandy loam, 5 t	o 9 34	7.0%	IVs	1.7
84	Clyde silty clay loam, 0 to 3	percent 88	1.6%	llw	0.4

**CSR/CSR2 UPDATE:** The State of Iowa has historically used Corn Suitability Rating (**CSR**) as its soil productivity index. To better recognize soil type variability, the USDA Natural Resources Conservation Service (NRCS) is in the process of reclassifying soil map units in various Iowa counties. In recognition of this change and in an effort to make the CSR more consistent across the state, Iowa State University has developed a new formula called **CSR2**, which does not directly correlate to the previous CSR values, but *replaces* them. There may be a significant difference between the old CSR value and the new CSR2 value on any given farm. We are providing both CSR and CSR2 soil maps during this transition period to illustrate any changes. For additional information regarding CSR2, please see the link on our website at www.Hertz.ag.

### **Aerial Photo:** Parcel 2



## Property Information Parcel 2 - 25.1 Acres

#### Location

From Center Point: 1/2 mile west on Lewis Access Road, 1/2 mile south on Palo Road, 1/2 mile west on Cedar Heights Road, south on Wood's Road. Watch for signs.

#### **Address**

For GPS purposes use the following address: 3954 Ashlock Road, Center Point, Iowa. This address is not the exact address to the farm, but will get you to the entrance to Parcel #2.

#### **Legal Description**

To be known as Lot 1 Interstate Crossing

First Addition to Linn County, Iowa located in Section 26, Township 85 North, Range 8 West of the 5th P.M., Linn County, Iowa.

#### **Real Estate Tax - Estimated**

Taxes Payable 2013 - 2014: \$450.00 Net Taxable Acres: 25.01 Acres Tax per Net Tax. Ac.: \$18.00

#### **Soil Types / Productivity**

Primary soils are Hayfield, Marshan and Lawler. See soil map for detail.

- **CSR:** 48.9 per AgriData, Inc., 2014, based on FSA crop acres.
- **CSR2:** 47.4 per AgriData, Inc., 2014, based on FSA crop acres.

#### **FSA Data**

Farm Number: 3276 Tract Number: 321 Crop Acres: 23.21 Acres Corn Base: 13.5 Acres

Corn Direct/CC Yields: 118 Bu/Ac

Bean Base: 9.7 Acres

Bean Direct/CC Yields: 28 Bu/Ac

#### **Land Description**

Level to gently rolling.

#### **Comments**

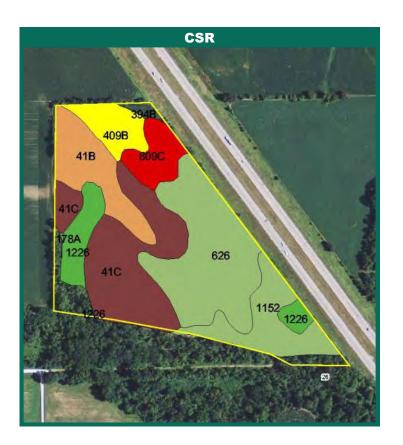
This is a high productive farm located along Interstate 380.

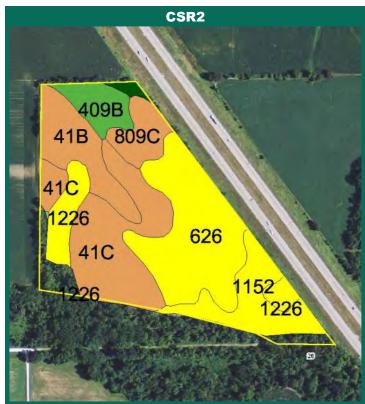
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## Soil Maps: Parcel 2





Measured Tillable Acres 23.2		Average CSR2*		47.4			
					Percent	Non_Irr	
Soil Labe	l Soi	l Name	CSR2		of Field	Class	Acres
1152	Marshan clay loa	am, 0 to 2 percent	5	5	12.9%	llw	3.0
1226	Lawler loam, 0 to	2 percent slopes	6	0	7.7%	lls	1.8
178A	Waukee loam, 0	to 2 percent slopes	6	9	0.0%	lls	0.0
394B	Ostrander loam,	2 to 5 percent	9	1	0.9%	lle	0.2
409B	Dickinson fine sa	andy Ioam, Ioam	7	5	6.2%	Ille	1.4
41B	Sparta loamy fine	e sand, 2 to 5	3	8	12.1%	IVs	2.8
41C	Sparta loamy fine	e sand, 5 to 9	3	3	25.4%	IVs	5.9
626	Hayfield loam, 0	to 2 percent slopes,	5	3	28.4%	lls	6.6
809C	Bertram fine san	dy Ioam, 5 to 9	3	4	6.4%	IVs	1.5

**CSR/CSR2 UPDATE:** The State of Iowa has historically used Corn Suitability Rating (**CSR**) as its soil productivity index. To better recognize soil type variability, the USDA Natural Resources Conservation Service (NRCS) is in the process of reclassifying soil map units in various Iowa counties. In recognition of this change and in an effort to make the CSR more consistent across the state, Iowa State University has developed a new formula called **CSR2**, which does not directly correlate to the previous CSR values, but *replaces* them. There may be a significant difference between the old CSR value and the new CSR2 value on any given farm. We are providing both CSR and CSR2 soil maps during this transition period to illustrate any changes. For additional information regarding CSR2, please see the link on our website at www.Hertz.ag.

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## Photos: Parcel 1 and Parcel 2





Parcel #1 Parcel #1





Parcel #1 Parcel #2