

LAND AUCTION



104 Acres, Benton County, IA

72.3 CSR2 - This farm is located on the northern edge of Norway, Iowa

Date: Wed, March 12, 2014 Time: 10:00 a.m.

Auction Site:

Norway Community Building

Address:

210 South Street Norway, Iowa 52318

Property Information

Location

This property is located on the north edge of Norway, Iowa.

Legal Description

That part of the S 1/2 of the SW 1/4 and that part of the SW 1/4 of the SE 1/4 of Section 17, Township 82 North, Range 9 West of the 5th P.M., Benton County, Iowa.

Real Estate Tax

Taxes Payable 2013 - 2014: \$2,164.00 Net Taxable Acres: 101.99 Acres Tax per Net Tax. Ac.: \$21.22

FSA Data

Farm Number: 58.52 Tract Number: 3106 Crop Acres: 89.5 Corn Base: 73.7

Corn Direct/CC Yields: 123/123

Bean Base: 14.7

Bean Direct/CC Yields: 36/36

Soil Types / Productivity

Primary soils are Wiota, Vesser, and Colo-Ely. See soil map for detail.

• **CSR:** 69.9 per AgriData, Inc., 2014, based on FSA crop acres.

• CSR2: 72.3 per AgriData, Inc., 2014, based on FSA crop acres.

• CSR: 68.96 per County Assessor, based on net taxable acres.

Land Description

The east portion of this farm lays very nice with good eye appeal. The west portion would be considered as rolling.

Buildings/Improvements

None.

Drainage

None.

Water & Well Information

None.

Comments

This is a good quality Benton County farm located in a strong area, adjoining the city of Norway.

Troy R. Louwagie, ALC

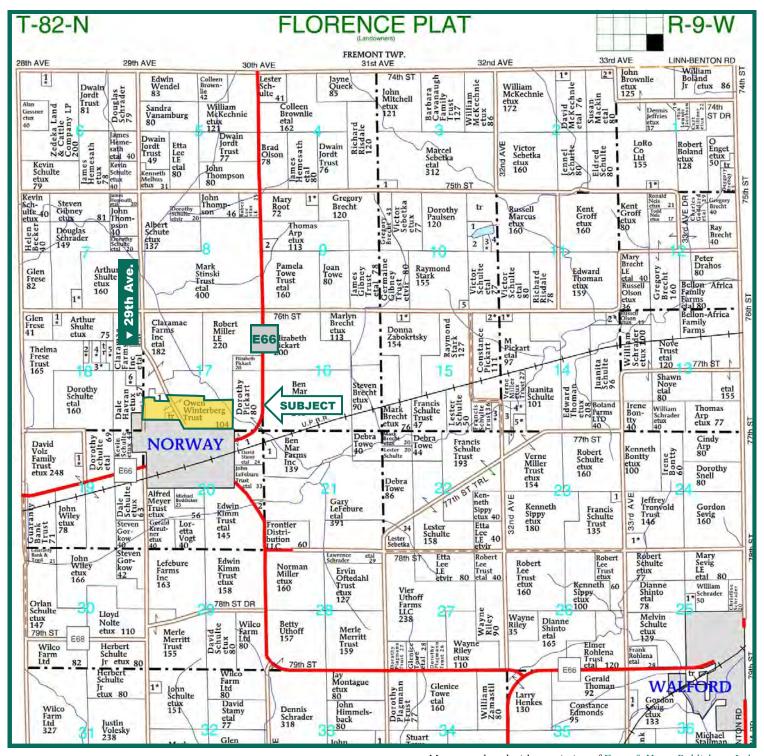
Licensed Real Estate Broker in IA & IL 102 Palisades Road & Hwy. 1, PO Box 50 Mount Vernon, IA 52314

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REID: 010-1449-1

Plat Map



Map reproduced with permission of Farm & Home Publishers, Ltd.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated.

Aerial Photo



Auction Information Method of Sale

- Property will be sold as a single tract of land consisting of 104 acres m/l.
- Seller reserves the right to refuse any and all bids

Seller

Owen F. Winterberg Revocable Trust.

Agency

Hertz Real Estate Services, Inc. and their representatives are Agents of the Seller.

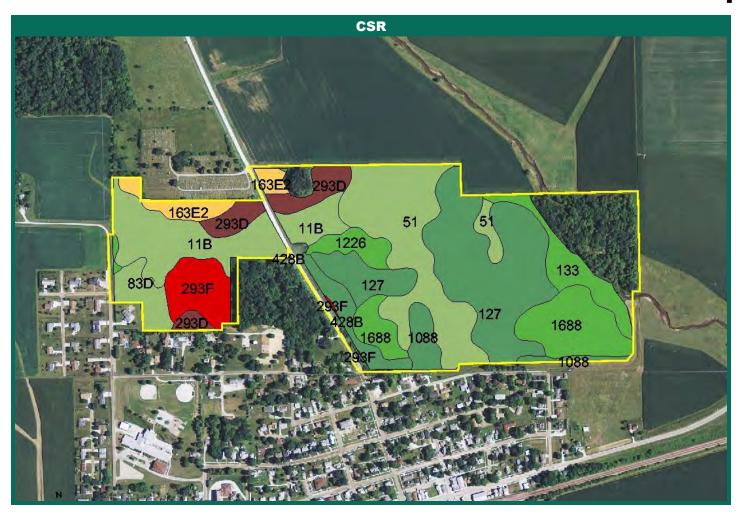
Terms of Possession

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on March 12, 2014. Final settlement will require certified check or wire transfer. Closing and possession will occur April 8, 2014. Taxes will be prorated to closing.

Announcements

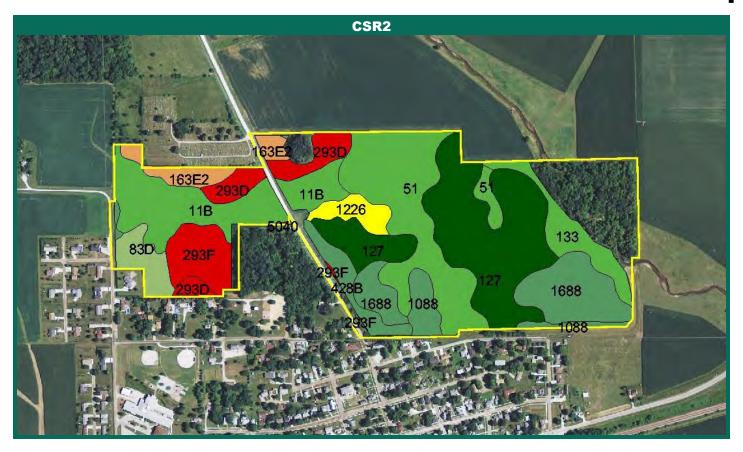
Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

CSR Soil Map



		89.5	Average CSR	69.9		
		Soil Name	CSR	Corn Yield	Soybean Yield	Acres
1088	Nevin silty clay	loam, sandy substratum, 0 to 2	p 88	205	55	2.88
11B	Colo-Ely comp	lex, 2 to 5 percent slopes	68	178	48	12.56
1226	Lawler loam, 24 to 40 inches to sand and gravel,		l, 73	185	50	2.33
127	Wiota silt loam, loamy substratum, 1 to 3 percen		en 87	203	55	21.92
133	Colo silty clay loam, 0 to 2 percent slopes		80	194	52	4.41
163E2	Fayette silt loa	m, 14 to 18 percent slopes, mod	leı 48	151	41	3.18
1688	Koszta silt loa	m, loamy substratum, 0 to 2 per	ce 77	190	51	9.54
293D	Chelsea-Lamo	nt-Fayette complex, 9 to 18 perc	er 29	125	34	4.82
293F	Chelsea-Lamo	nt-Fayette complex, 18 to 30 per	с€ 9	98	26	4.71
377C	Dinsdale silty	clay loam, 5 to 9 percent slopes	75	187	50	0.22
428B	Ely silt loam, 2	to 5 percent slopes	88	205	55	2.86
5040	Orthents, loam	у	5			0.02
51	Vesser silt loa	n, 0 to 2 percent slopes	70	181	49	17.04

CSR2 Soil Map



Measured Tillable Acres 89.5		Average CSR2*	72.3		
			Percent	Non_Irr	
Soil Label	Soil Name	CSR2	of Field	Class	Acres
1088 Nevir	n silty clay loam, sandy	83	8.5	I	2.9
11B Colo	-Ely complex, 2 to 5 percent	73	9.5	lle	12.6
1226 Lawl	er loam, 24 to 40 inches to sand	60	0.4	lls	2.3
127 Wiot	a silt Ioam, Ioamy substratum, 1	95	3.4	lle	21.9
133 Colo	silty clay loam, 0 to 2 percent	74	14.3	llw	4.4
163E2 Faye	ette silt loam, 14 to 18 percent	38	2.9	IVe	3.1
1688 Kosz	ta silt loam, loamy substratum,	88	3.0	I	9.5
293D Chel	sea-Lamont-Fayette complex, 9	20	1.5	IVe	4.8
293F Chel	sea-Lamont-Fayette complex,	8	0.4	VIIs	4.7
377C Dins	dale silty clay loam, 5 to 9	90	9.1	IIIe	0.2
428B Ely s	silt loam, 2 to 5 percent slopes	87	2.0	lle	2.9
5040 Ortho	ents, loamy	5	0.4		0.0
51 Vess	er silt loam, 0 to 2 percent	71	1.9	llw	17.0
83D Keny	on loam, 9 to 14 percent slopes	63	0.2	IIIe	3.0

CSR/CSR2 UPDATE: The State of Iowa has historically used Corn Suitability Rating (**CSR**) as its soil productivity index. To better recognize soil type variability, the USDA Natural Resources Conservation Services (NRCS) is in the process of reclassifying soil map units in various Iowa counties. In recognition of this change and in an effort to make the CSR more consistent across the state, Iowa State University has developed a new formula called **CSR2**, which does not directly correlate to the previous CSR values, but *replaces* them. There may be a significant difference between the old CSR value and the new CSR2 value on any given farm. We are providing both CSR and CSR2 soil maps during this transition period to illustrate any changes. For additional information regarding CSR2, please see the link on our website at www.Hertz.ag.

104 Acres, Benton County, IA: Photos





