

LAND AUCTION

76.4 Acres, Polk County, Iowa

Date: Wed. August 28, 2013 Time: 10:00 a.m.

Auction Site:

Samuel H. Bridge American Legion

Post #396 Address:

315 2nd Street NW Bondurant, IA 50035

Auction Information Method of Sale

- Property will be sold as a single tract of land.
- Seller reserves the right to refuse any and all bids

Seller

Eleanor Sloane, John Smidt and James Smidt



Map reproduced with permission of Farm & Home Publishers, Ltd.

Agency

Hertz Real Estate Services, Inc. and their representatives are Agents of the Seller.

Terms of Possession

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on September 25, 2013. Final settlement will require certified check or wire transfer. Closing and possession will occur September 25, 2013, subject to the existing lease which expires February 28, 2014. Taxes will be prorated to September 25, 2013.

Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

Chris Smith

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Aerial Photo

Property Information Location

1 mi. north of Des Moines on the west side of NE 38th St. or 1¹/₄ mi. west of Altoona

Legal Description

76.4 acres, m/l, in the E Frl.½ E½ south of Interstate 80 and east of Four Mile Creek in Section 17, Township 79 North, Range 23 West of the 5th p.m. (Delaware Twp.)

Real Estate Tax

Taxes Payable 2013-2014: \$1,416

Net Taxable Acres: 76.4 Tax per Net Tax. Ac.: \$18.54

FSA Data

Farm Number: 765 Crop Acres: 71.6 NHEL

Corn Base: 41.2

Corn Direct/CC Yields: 111/111

Bean Base: 30.4

Bean Direct/CC Yields: 30/30

Soil Types / Productivity

Primary soils are Coland, Spillville and Terrill. See soil map for detail.

- **CSR**: 78.4 per County Assessor, based on net taxable acres.
- **CSR:** 68.7 per AgriData, Inc., 2012, based on FSA crop acres.

Land Description

Level to gently sloping.

Buildings/Improvements

None

Drainage

Natural and tile. Tile map available.

Water & Well Information

None

Zoning

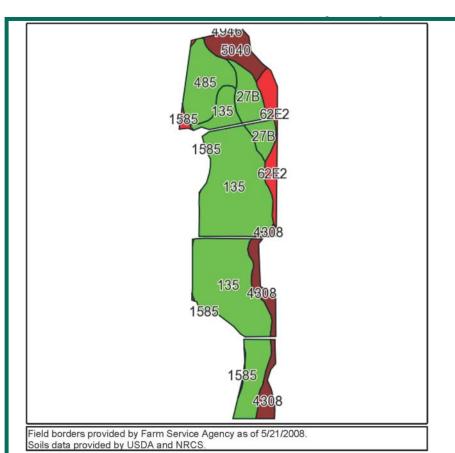
Zoning on the property is Low Density Residential

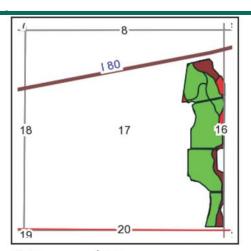
Easements

Property includes a permanent easement for sanitary sewer right-of-way along the west property line.



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State: Iowa Polk County:

17-79N-23W Location: Township: Delaware Acres: 71.6 7/19/2013 Date:





Code	Soil Description	100000000000000000000000000000000000000	Percent of field	CSR Legend	Non-Irr Class	CSR*
135	Coland clay loam, 0 to 2 percent slopes, occasionally flooded	43.6	60.8%		llw	80
485	Spillville loam, 0 to 2 percent slopes, occasionally flooded	8.2	11.5%		llw	92
27B	Terril loam, 2 to 5 percent slopes	6.2	8.6%		lle	86
4308	Wadena-Urban land complex, 0 to 2 percent slopes	5	7.0%		lls	0
5040	Orthents, loamy	4.2	5.9%			5
62E2	Storden loam, 14 to 18 percent slopes, moderately eroded	2	2.7%		IVe	33
41C	Sparta loamy fine sand, 5 to 9 percent slopes	1.8	2.6%		IVe	26
1585	Spillville-Coland complex, channeled, 0 to 2 percent slopes	0.6	0.9%		Vw	25
Weighted Aver						68.7

Note: ALL soils information on this page is dated 1/21/2012
*CSR ratings will be available for a limited time to aid in the transition to CSR2.