FARM REAL ESTATE AUCTION

40 Acres, m/l - Sac County, Iowa Friday, August 30, 2013 at 10:00 A.M. Sale held at Speaker Park Shelter House 418 Blossom Street, Lake View, IA, 51450

LOCATION:

Northeast corner of Lake View at the Highway 175 and M54/Rolf Avenue intersection

LEGAL DESCRIPTION:

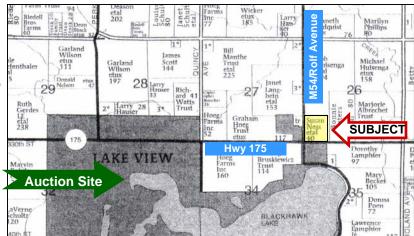
SW 1/4 SW 1/4 Section 26, Township 87 North, Range 36, West of the 5th P.M. (Wall Lake Township)

METHOD OF SALE:

- Parcel will be sold as single tract of land.
- Seller reserves the right to refuse any and all hids

SELLER: Susan Lucile Ness

AGENCY: Hertz Farm Management and their representatives are agents of the Seller.



Map reproduced with permission of Farm & Home Publishers, Ltd.

SOIL TYPES: Primary soils are Clarion, Nicollet, and Webster. See soil map on back for detail.

CSR: 77.3 SOURCE: AgriData, Inc. CSR: 73.0 SOURCE: County Assessor

LAND DESCRIPTION: Gently to moderately sloping

DRAINAGE: The farm is not located in a Drainage District.

Farm has nice natural drainage.

BUILDINGS/IMPROVEMENTS: There is an abandoned

house on the property.

REAL ESTATE TAXES:

Payable in 2012—2013: \$736

Taxable Acres: 36.55 Tax per Acre: \$20.14

TERMS AND POSSESSION: 10 percent down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before November 5, 2013. Final settlement will require wire transfer. Closing and possession will occur November 5, 2013, subject to the existing lease which expires March 1, 2014. Taxes will be prorated to January 1, 2014.

FSA DATA:

Farm/Tract Number: 507/2482

Cropland: 32.8 Acres including 1.8 Acres of CRP

Base/Yields	Direct	Counter-Cyclical			
Corn Base: 16.6	105	121			
Bean Base: 14.4	30	36			

HEL Status: Classified as not HEL

Wetland Status: Wetland determinations not complete

CRP: 1.8 acre waterway paying \$260.73/A. or \$469

annually to 9/30/2022

COMMENTS: This is an excellent farm with the potential for a beautiful building site overlooking Black Hawk Lake.

ANNOUNCEMENTS: Information provided herein was obtained from sources deemed reliable but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available but are not guaranteed.

For additional information, contact Rick Dodds or Tom Carlson

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Telephone: (515) 332-1406 - www.Hertz.ag



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Auction-Single Parcel 040-212-1

AERIAL & SOIL MAPS





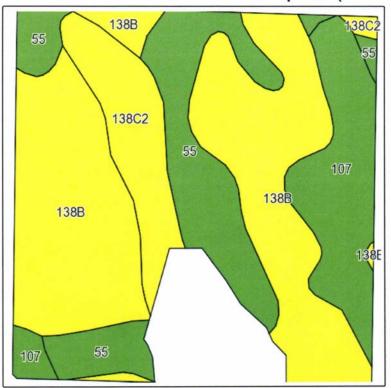
Maps provided by:



©AgriData, Inc. 2012 www.AgriDataInc.com

Field borders provided by Farm Service Agency as of 5/21/2008. Aerial photography provided by Aerial Photography Field Office.

Soils Map-CSR(as of 1/21/12)



Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.

- 44	23	
27	26	25
34	35—	

lowa State: Sac County: 26-87N-36W Location: Township: Wall Lake 32.8 Acres: 6/6/2013 Date:





		s www.AgriDatainc.com						
Code	Soil Description			CSR Legend	Non-Irr Class	CSR*	Corn	Soybeans
138B	Clarion loam, 2 to 5 percent slopes	16.5	50.3%		lle	77	188	44
55	Nicollet loam, 1 to 3 percent slopes	7.1	21.6%		I	85	199	47
107	Webster silty clay loam, 0 to 2 percent slopes	5.2	16.0%		llw	80	192	44
138C2	Clarion loam, 5 to 9 percent slopes, moderately eroded	4	12.1%		Ille	61	166	41
	•	-		Weighte	ed Average	77.3	188.4	44.3

Note: ALL soils information on this page is dated 1/21/2012 *CSR ratings will be available for a limited time to aid in the transition to CSR2.