

## TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

1	PROPERTY ADDRESS 605 Dr. Ming Strings Rt CITY Monterey
2	SELLER'S NAME(S) SACY & PATCICIA ANKNEY PROPERTY AGE 2007
3	DATE SELLER ACQUIRED THE PROPERTY 2005 DO YOU OCCUPY THE PROPERTY? VCS
4	IF NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE THE SELLER OCCUPIED THE PROPERTY?
5	(Check the one that applies) The property is a site-built home non-site-built home
6	The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling
7	units to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a
8	residential property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property
9	transfers may be exempt from this requirement (see Tenn. Code Ann. § 66-5-209). The following is a summary of the
10	buyers' and sellers' rights and obligations under the Act. A complete copy of the Act may be found at
11	http://www.state.tn.us/commerce/boards/trec/index.shtml.

- 12 1. Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date.
- 14 2. Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
- 4. Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
- 20 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless agreed to in the purchase contract.
- 7. Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
- 8. Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
- 9. Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
- 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years. See Tenn. Code Ann. § 66-5-209).
- 11. Buyers are advised to include home and wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller
   is not required to repair any such items.
- Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a disclaimer statement with no representations or warranties (see Tenn. Code Ann. § 66-5-202).

- 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.
- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.
- 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage disposal system permit.
- 49—17. Sellers must disclose the presence of any known-exterior-injection well, the results of any known-percolation test or soil
  50 absorption rate performed on the property that is determined or accepted by the Department of Environment and
  51 Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. §
  52 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws
  53 and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an
  54 existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sales agreement executed between the parties will supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

## INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

73		4	OPE	ERTY INCLUDES THE ITEMS (	CHE	CKED BELOW:
74		Range SAS	<b>D</b>	Wall/Window Air Conditioning	1	Garage Door Opener(s) (Number of openers
75		Ice Maker Hookup	-	Window Screens		Garage Door Remote(s)
76	-	Oven	-	Fireplace(s) (Number)		Intercom
77		Microwave		Gas Starter for Fireplace	=	TV Antenna/Satellite Dish (excluding components)
78	_ (	Garbage Disposal		Gas Fireplace Logs	□	Central Vacuum System and attachments
79	_ (	Trash Compactor		Smoke Detector/Fire Alarm	·	Spa/Whirlpool Tub
80	י ם	Water Softener		Patio/Decking/Gazebo		Hot Tub
81		220 Volt Wiring		Installed Outdoor Cooking Grill		Washer/Dryer Hookups
82	_ S	Sauna		Irrigation System		Pool   In-ground   Above-ground
83		Dishwasher	9	A key to all exterior doors	U	Access to Public Streets
84	_ S	Sump Pump	12	Rain Gutters		All Landscaping and all outdoor lighting
85	o )	Burglar Alarm/Securi	ity S	ystem Components and controls		
86	( <del></del> (	Current Termite cont	ract	with Central	/,	$\mathcal{O}$

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Gas Supply	Utility	سسل	Bottled	!		Other						
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Roof(s): Type						_ Age	(appro	x):				
If YES, then descri	be (attach ac	iditional	sheets i	f necess	sary):							
Leased Items: Lea												
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Sewer/Septic				YES	NO	UNKNOWN	<b>'</b>		YES	NO	UNKNOWN
Double Paned or Insulated   Window and/or Doors	29	Sev	ver/Septic				Heat Pump				
Window and/or Doors  Hay of the above is/are marked YES, please explain:  Please describe any repairs made by you or any previous owners of which you are aware (use separate sheet if necess and the property of the property ownership interest in the property?  Any changes since the most recent survey of the property was done?  Most recent survey of the property:  Check here if unknown)  Any encroachments, easements, or similar items that may affect your ownership interest in the property?  Room additions, structural modifications or other alterations or repairs made without necessary permits?  Room additions, structural modifications or other alterations or repairs made without necessary permits?  Room additions, at property in the property or any portion thereof?  Any setting from any cause, or slippage, sliding or other soil problems?  In Any past or present interior water intrusions(s) from outside home, standing water within foundation and/or basement?  In Any past or present interior water intrusions(s) from outside home, standing water within foundation and/or basement?  If yes, please explain (use separate sheet if necessary).	30	Elec	ctrical System				Central Air Condi	itioning		A	
If any of the above is/are marked YES, please explain:  Please describe any repairs made by you or any previous owners of which you are aware (use separate sheet if necess).  C. ARE YOU (SELLER) AWARE OF ANY OF THE FOLLOWING:  Substances, materials or products which may be environmental hazards such as, but not limited to: abestos, radon gas, lead-based paint, fuel or chemical storage tanks, methamphetamine, containinated soil or water, and/or known existing or past mold presence on the subject property?  Preserves shared in common with adjoining land owners, such as walls, but not limited to, fences, and/or driveways, with joint rights and obligations for use and maintenance?  Any authorized changes in roads, drainage or utilities affecting the property, or contiguous to the property?  Any changes since the most recent survey of the property was done?  Most recent survey of the property:   (check here if unknown)  Any encroachments, easements, or similar items that may affect your ownership interest in the property?  Any encroachments, easements, or similar items that may affect your ownership interest in the property?  Room additions, structural modifications or other alterations or repairs made without necessary permits?  Room additions, structural modifications or other alterations or repairs mode without necessary permits?  Room additions, structural modifications or other alterations or repairs mode without necessary permits?  Any settling from any cause, or slippage, sliding or other soil problems?  Any settling from any cause, or slippage, sliding or other soil problems?  Any requirement that flood insurance be maintained on the property?  Is as ny of the property in a flood plain?  Any past or present interior water intrusions(s) from outside home, standing water within foundation and/or bassement?  If yes, please explain. If necessary, please attach an additional sheet and any available documents pertaining to these repairs/corrections.		Exte	erior Walls		J.						
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C It was has said damage been repaired./ □ □ □ □	4 5										

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177 178	15	Any zoning violations, nonconforming uses and/or violations of "setback" requirements?				
179	16	Neighborhood noise problems or other nuisances?				
180	17.	Subdivision and/or deed restrictions or obligations?		Jan	<b>-</b> .	
181 182	18.	A Condominium/Homeowners Association (HOA) which has any authority over the subject property?			0	
183		Name of HOA: HOA Address:		MAN . MAN P 1 1 M PARTY NO.	your conjusted to 1 to be a great part of the second control c	
_184_		HOA Phone Number: Monthly Dues:  Special Assessments: Transfer Fees:				-
185		Special Assessments: Transfer Fees: Management Company: Phone:				_
186 187		Management Co. Address:				_
188 189	19.	Any "common area" (facilities such as, but not limited to, pools, tennis courts, walkways or other areas co-owned in undivided interest with others)?				
190	20.	Any notices of abatement or citations against the property?		A PARTY AND A PART		
191 192	21.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller which affects or will affect the property?				
193 194 195 196	22.	Is any system, equipment or part of the property being leased?  If yes, please explain, and include a written statement regarding payment information.	will	K		
197		B/I	1 26			_
198 199	23.	Any exterior wall covering of the structure(s) covered with exterior insulation and finish systems (EIFS), also known as "synthetic stucco"?		<b>*</b> 23		
200 201 202 203 204 205 206 207		If yes, has there been a recent inspection to determine whether the structure has excessive moisture accumulation and/or moisture related damage? (The Tennessee Real Estate Commission urges any buyer or seller who encount professional inspect the structure in question for the preceding concern and professional's finding.)  If yes, please explain. If necessary, please attach an additional sheet.	ovide a	product written re	eport of the	
208 209 210	24.	Is heating and air conditioning supplied to all finished rooms?  If the same type of system is not used for all finished rooms, please explain.				
211 212						_
213 214 215 216	25.	If septic tank or other private disposal system is marked under item (A), does it have adequate capacity and approved design to comply with present state and local requirements for the actual land area and number of bedrooms and facilities existing at the residence?				
217 218	26.	Is the property affected by governmental regulations or restrictions requiring approval for changes, use, or alterations to the property?	0	-E		
219 220 221	27.	Is this property in a historical district or has it been declared historical by any governmental authority such that permission must be obtained before certain types of improvements or aesthetic changes to the property are made?				
222	28.	Does this property have an exterior injection well located anywhere on it?			. •	
223 224 225 226	29.	Is seller aware of any percolation tests or soil absorption rates being performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation?  If yes, results of test(s) and/or rate(s) are attached.	A CONTRACTOR OF THE PARTY OF TH	到		

227 228	30.	Has any residence on this property ever been moved from its original foundation to another foundation?				
229 230 231 232 233 234 235	CONTRACTOR PROPERTY AND A STATE OF THE STATE	Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land, controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units, commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type of use, density, lot coverage, open space, or other restrictions to the				
236		existing land use regulations." Unknown is not a permissible answer under				
237		the statute.				
238 239		CERTIFICATION. I/We certify that the information herein, concerning the				
240		is true and correct to the best of nov/fur/knowledge as of the date signed. Show	ıld any c	of these con	ditions char	ige prior to
241		conveyance of title to this property these changes will be disclosed in an adder	ndum to	this docum	ient.	
242	:	Transferor (Seller)  Transferor (Seller)  Transferor (Seller)  Transferor (Seller)	ite <u>Z-</u>	12-13	? Time	10 AM
243	•	Transferor (Seller) Jalues A. Conkrulef Da	te <u>/-/</u>	(Q - /3	Time	ogn
244 245		γ·				<del></del> 1
245 246 247		Parties may wish to obtain professional advice and/or inspections of tappropriate provisions in the purchase agreement regarding advices.	he prop e, inspe	erty and to ctions or de	negotiate efects.	
248						
249 250 251	inspe	nsferee/Buyer's Acknowledgment: I/We understand that this disclosure states ection, and that I/we have a responsibility to pay diligent attention to and inquirent by careful observation. I/We acknowledge receipt of a copy of this disclosure.	e about	not intende those mate	d as a substi rial defects	tute for any which are
252		Transferee (Buyer) Da	te	<del></del>	Time	
253	5	Transferee (Buyer) Da	te		Time	
254	If the	e property being purchased is a condominium, the transferee/buyer is hereby	given	notice that	the transfer	ee/buyer is
255	entitl	ed, upon request, to receive certain information regarding the administration o	f the co	ndominiun	ı from the d	eveloper or
256	the co	ondominium association as applicable, pursuant to Tennessee Code Annotated	§66-27-	502.		

YES

NO

UNKNOWN

NOTE: This form is provided by TAR to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the TAR logo in conjunction with any form other than standardized forms created by TAR is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.

