FIELD NOTES

Of an 880.703 acres tract of land being all of the L.B.T. Clayton Survey, Abstract No. 131, and part of the L.F. Margarett Survey, Abstract No. 309, both in Palo Pinto County, Texas; being all of a certain 187.68 acres tract (Tract I), all of a certain 233-1/2 acres tract (Tract II), and all of a certain 401 acres tract (Tract III), being referred to in Volume 982, Page 485 of the Official Public Records, and said tracts being described in Volume 416, Page 261 of the Deed Records, all in Palo Pinto County, Texas;

Beginning at a found 3/8" iron rod at an ell corner of said L.F. Margarett Survey and at the southeast corner of the C. Clayton Survey, Abstract No. 128, Palo Pinto County, Texas for the beginning corner of this tract.

Thence N. 00 deg. 48 min. 53 sec. W. at 2128.37 feet pass a found 1/2" iron rod in the west line of said L.B.T. Clayton Survey and at the southeast corner of a certain 80 acres tract described in Volume 662, Page 115 of the Deed Records of Palo Pinto County, Texas, and at 3804.43 feet pass a found 3/8" iron rod at the northeast corner of said 80 acres tract, and in all 3850.93 feet to a 3 foot diameter live oak tree on a bluff at the northwest corner of said 187.68 acres tract for the northwest corner of this tract.

Thence along the north line of said 187.68 acres tract and the meanders of the Brazos River the following courses and distances:

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N. 64 deg. 25 min. 06 sec. E. 137.77 feet,
N. 70 deg. 39 min. 39 sec. E. 149.37 feet,
N. 66 deg. 54 min. 18 sec. E. 114.67 feet,
N. 69 deg. 09 min. 45 sec. E. 149.07 feet,
N. 59 deg. 27 min. 56 sec. E. 121.73 feet,
N. 62 deg. 54 min. 09 sec. E. 327.00 feet,
N. 82 deg. 15 min. 26 sec. E. 805.55 feet,
N. 73 deg. 15 min. 46 sec. E. 365.75 feet,
N. 72 deg. 46 min. 06 sec. E. 465.85 feet,
N. 73 deg. 18 min. 55 sec. E. 525.68 feet,
N. 74 deg. 52 min. 13 sec. E. 433.26 feet,
N. 73 deg. 16 min. 36 sec. E. 223.95 feet,
N. 80 deg. 05 min. 49 sec. E. 265.04 feet,
N. 81 deg. 30 min. 55 sec. E. 70.83 feet,
N. 63 deg. 39 min. 20 sec. E. 141.89 feet,
N. 76 deg. 04 min. 46 sec. E. 173.81 feet,
N. 80 deg. 15 min. 43 sec. E. 137.20 feet,
N. 82 deg. 37 min. 08 sec. E. 406.17 feet,
N. 88 deg. 17 min. 57 sec. E. 176.28 feet,
S. 78 deg. 21 min. 47 sec. E. 176.51 feet,
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And S. 69 deg. 02 min. 52 sec. E. 224.30 feet to a set 1/2" iron rod on the south bank of the Brazos River and at the northeast corner of said L.F. Margarett Survey for the northeast corner of this and said 401 acres tract.

Thence S. 00 deg. 13 min. 32 sec. E. 7427.48 feet to a found "X" on concrete footing on the east side of a cattle guard in New Hope Road (paved) and at a corner of a certain 600.050 acres tract described in Volume 730, Page 203 of the Deed Records and at the northeast corner of a certain 124.000 acres tract described in Volume 1508, Page

195 of the Official Public Records, both in Palo Pinto County, Texas, for the southeast corner of this and said 401 acres tract.

Thence S. 89 deg. 40 min. 44 sec. W. at 300.41 feet pass a found spike in said New Hope Road and at the northwest corner of said 124.000 acres tract and in all 5691.90 feet to a set 1/2" iron rod in the intersection of said New Hope Road and Davenport Road (paved) and in the west line of said L.F. Margarett Survey for the southwest corner of this and said 233-1/2 acres tract.

Thence N. 00 deg. 18 min. 25 sec. W. 2382.57 feet to a set 1/2" iron rod in the north right of way line of Knight Road (paved) and in the south line of said C. Clayton Survey for the most westerly northwest corner of this tract and said L.F. Margarett Survey.

Thence N. 89 deg. 36 min. 23 sec. E. 370.88 feet to the place of beginning.

CERTIFIED CORRECT AS SURVEYED ON THE GROUND. NO ENCROACHMENTS EXCEPT AS SHOWN: JUNE 8, 2010

MICHAEL PRICE, REGISTERED PROFESSIONAL LAND SURVEYOR NO. 5492. PRICE SURVEYING, 213 SOUTH OAK AVENUE, MINERAL WELLS, TX 76067. 940-325-4841 JN10190 FN100820