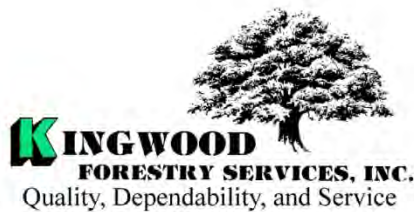


P.O. Box 65
No. 4 Executive Circle
Arkadelphia, AR 71923
(870)246-5757
FAX 1-870-246-3341
E-mail: arkadelphia@kingwoodforestry.com



Other Kingwood Locations:
P.O. Box 1290
145 Greenfield Drive
Monticello, AR 71657
(870)367-8567
FAX 1-870-367-8424

Listings
#4390
#4391
#4392
#4393

4414 Morris Lane
P.O. Box 5887
Texarkana, TX 75505
(903)831-5200
FAX 1-903-831-9988

NOTICE OF LAND SALE

--WILSON TRACTS--

(Highway 26, Smithton, Huggs, and Murry Point Cedar Tracts)

Bid Date: Friday, May 17, 2013 @ 3:00 P. M.

-Pine Plantations and Recreation Land in Clark and Hot Spring Counties, Arkansas-

Kingwood Forestry Services, Inc. has been authorized by Brian Wilson to manage the sale of four tracts containing 20 + 80 + 30 + 40 acres, more or less, in Clark and Hot Spring Counties, Arkansas. Bids may be submitted for individual tracts or all combined.

Tract Descriptions:

Highway 26 Tract (Listing #4390) is located approximately eight miles southwest of Hollywood and is described as part of SW $\frac{1}{4}$ of NE $\frac{1}{4}$ lying west of Highway 26, Section 7, Township 8 South, Range 22 West, Clark County, Arkansas, containing 20 acres, more or less. Tract consists of 2000 pine plantation with patches of older pine on gently rolling terrain. Site index averages 85 feet (base age 50) on fine sandy loams. Access is excellent with over one-quarter mile frontage on Highway 26.

Smithton Tract (Listing #4391) is located approximately two miles east of Gurdon and is described as the W $\frac{1}{2}$ of SW $\frac{1}{4}$, Section 24, Township 9 South, Range 20 West, Clark County, Arkansas, containing 80 acres, more or less. Tract consists of 55 acres of 1987 pine plantation which has been scheduled for a second thinning in 2013. Remaining 25 acres is well-stocked 2007 pine plantation. Pine site index averages 90 feet (base age 50) on fine sandy loams. Access is via Lockie Road and/or Taylor Dairy Road and woods roads. **Based on 2013 inventory, timber volume is estimated as follows: Pine sawtimber 3,802 tons, Pine pulpwood 480 tons.**

Huggs Tract (Listing #4392) is located approximately two miles southwest of Hollywood and is described as the E $\frac{1}{2}$ of NE $\frac{1}{4}$ of SW $\frac{1}{4}$; SW $\frac{1}{4}$ of NE $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 32, Township 7 South, Range 21 West, containing 30 acres, more or less, Clark County, Arkansas. Tract consists of 1989 pine plantation, which was second thinned in 2012. Pine site index averages 85 feet (base age 50). Terrain is flat to gently rolling. Access is via woods road from McAnally Road. **Based on 2013 inventory, timber volume is estimated as follows: Pine sawtimber 891 tons, Pine pulpwood 489 tons.**

Murry Point Cedar Tract (Listing #4393) is located approximately two miles northwest of Point Cedar and is described as the NW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 25, Township 4 South, Range 22 West, Hot Spring County, Arkansas, containing 40 acres, more or less. Tract consists of planted and native pine which is almost ready for first thinning. Tract has rolling terrain. Pine site index averages 85 feet (base age 50) on silt loams. Access is via woods roads through adjoining timberland. **Based on 2013 inventory, timber volume is estimated as follows: Pine sawtimber 140 tons, Pine pulpwood 1,521 tons.**

Due to variations in cruising methods, utilization standards and scaling practices, volume estimates cannot be guaranteed. Volume tables in tons are included; Board Feet tables are available upon request.

Please visit our website at www.kingwoodforestry.com to view maps and photographs.

— Continued on back of this page —

NOTICE OF LAND SALE

WILSON TRACTS

(Highway 26, Smithton, Huggs, and Murry Point Cedar Tracts)

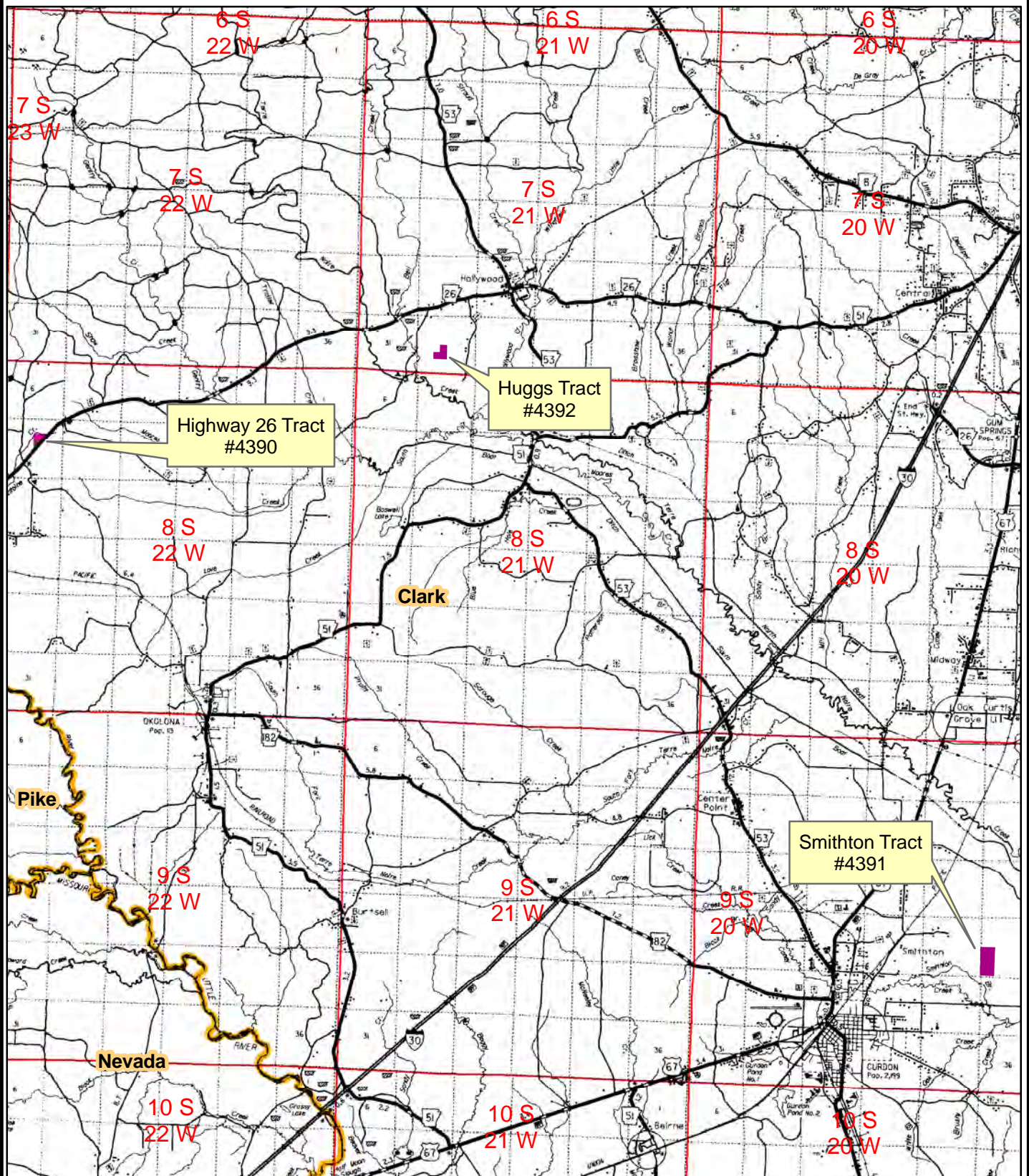
Bid Date: Friday, May 17, 2013 @ 3:00 P. M.

Method of Sale: The tracts will be sold on the basis of lump sum sealed bids. **Bids may be submitted for any or all tracts.** Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with **"WILSON LAND SALE"** clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **3:00 P.M, Friday, May 17, 2013.** On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. No verbal telephone offers will be accepted. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

Conditions of Sale:

1. The landowner reserves the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid through 3:00 P.M., Monday, May 20, 2013. Successful bidder(s) will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer, a Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder(s) and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcels are being sold in their entirety for single sums and not on a per acre basis. Advertised acreages are believed to be correct, but are not guaranteed. Offer price is for entire tract(s), regardless of acreage. Seller will not provide survey. The attached tract maps are thought to be accurate but should not be considered as survey plats.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Mineral rights are previously reserved and will not convey.
5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half of deed stamps.
6. A local title company will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
10. Questions regarding the land sale should be directed to licensed broker Pete Prutzman of Kingwood Forestry Services at 870-246-5757.

NOTICE OF LAND SALES
Clark County, Arkansas

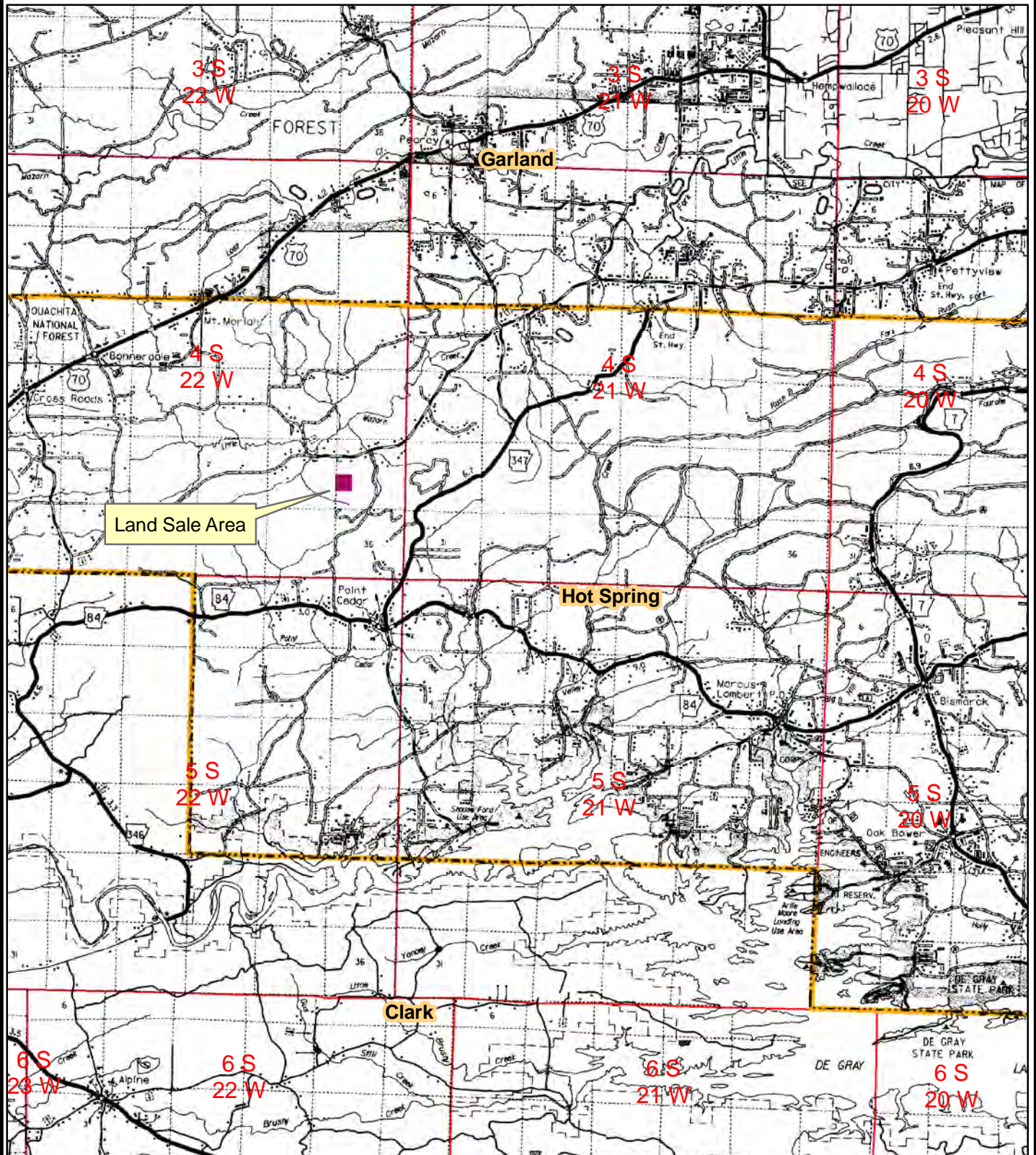


0 0.5 1 2 3
Miles



Created: April, 2013
Drawn By: JDT

NOTICE OF LAND SALE
Murry 40 @ Point Cedar
NW¼ of SW¼, Sec. 25, T4S, R22W, Hot Spring County, Arkansas
Containing 40 acres, more or less

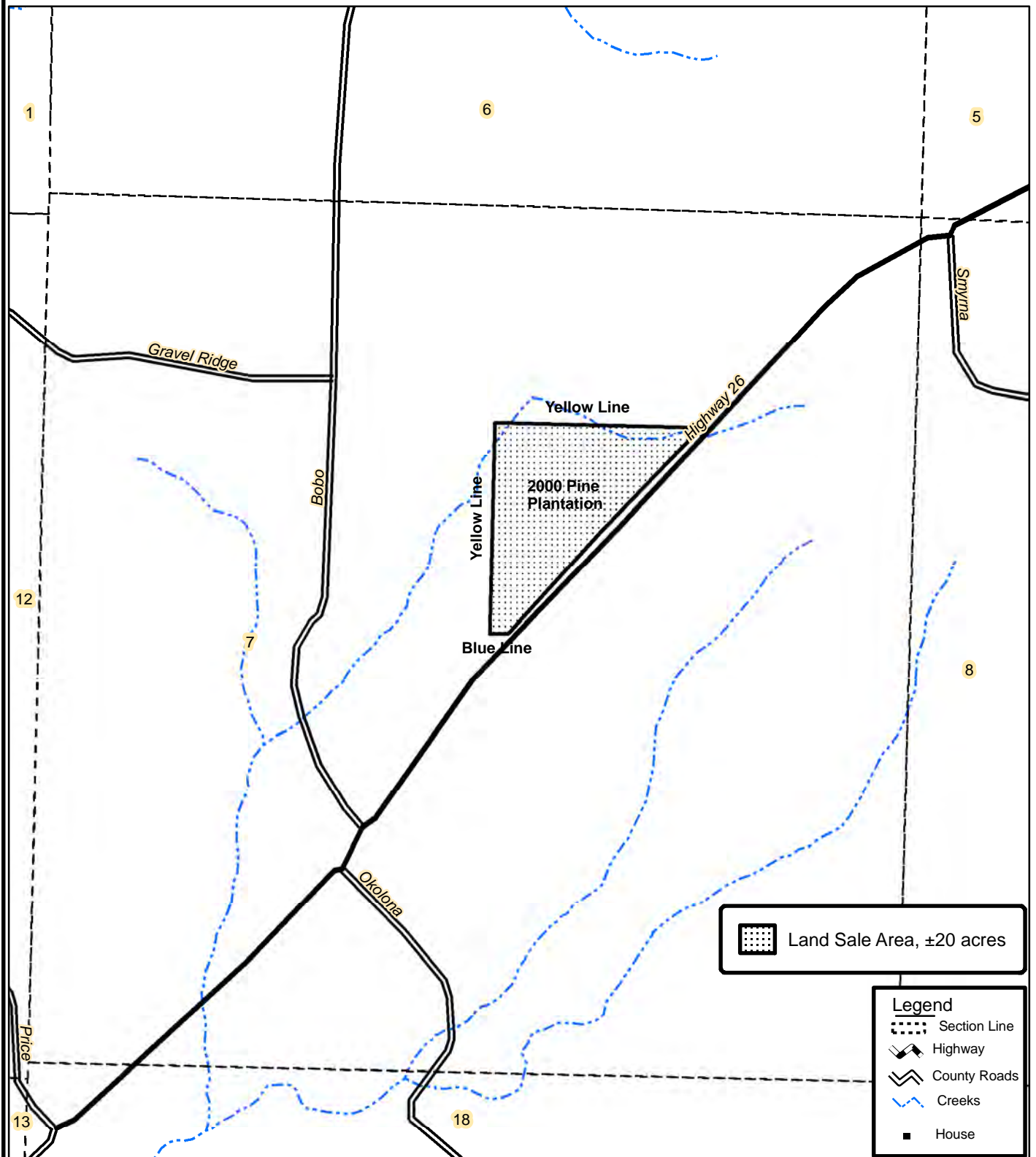


0 0.5 1 2 3
Miles



Created: March, 2013
Drawn By: JDT

NOTICE OF LAND SALE
"Highway 26 Tract" - Listing #4390
Pt. SW¼ of NE¼, lying west of Hwy 26, Sec. 7, T8S, R22W, Clark County, Arkansas
Containing 20 acres, more or less



Land Sale Area, ±20 acres

Legend

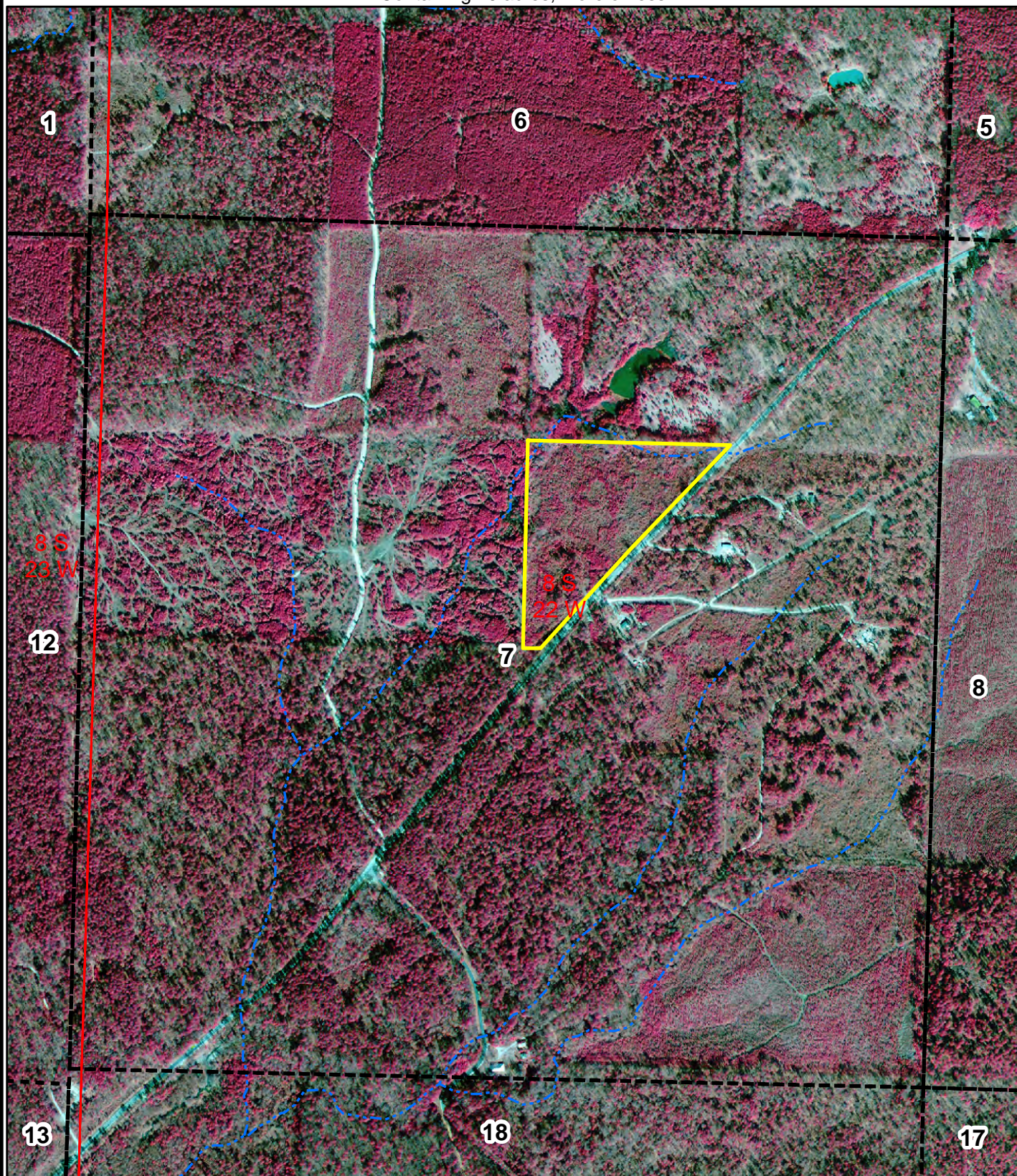
- Section Line
- Highway
- County Roads
- Creeks
- House

0 0.125 0.25
Miles



Created: April, 2013
By: JDT

NOTICE OF LAND SALE
"Highway 26 Tract" - Listing #4390
Pt. SW¼ of NE¼, lying west of Hwy 26, Sec. 7, T8S, R22W, Clark County, Arkansas
Containing 20 acres, more or less

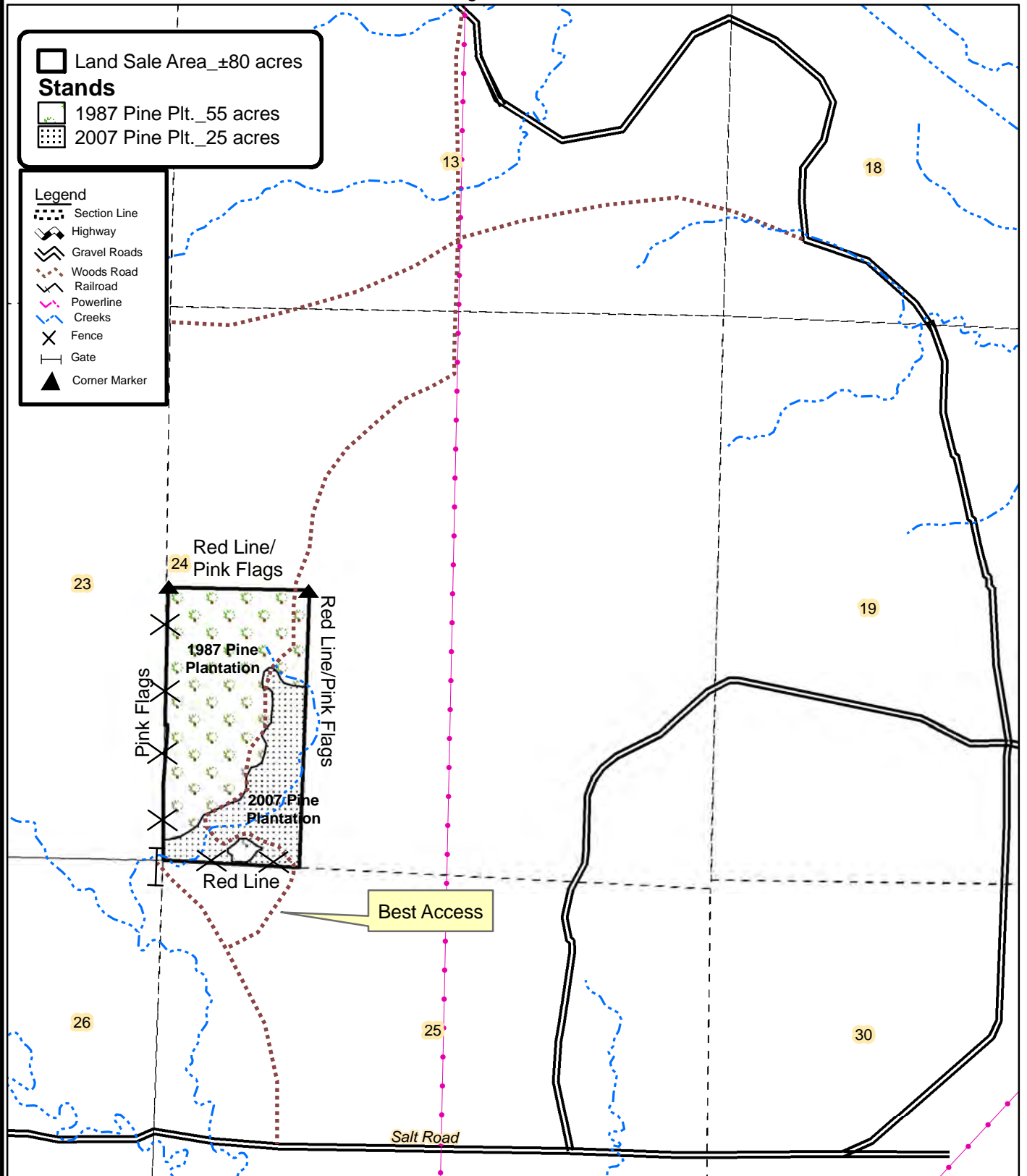


0 0.125 0.25
Miles



Created: April, 2013
Flown: 2006
Drawn By: JDT

NOTICE OF LAND SALE
 "Smithton 80 Tract" - Listing #4391
 W½ of SW¼, Sec. 24, T9S, R20W, Clark County, Arkansas
 containing 80 acres, more or less

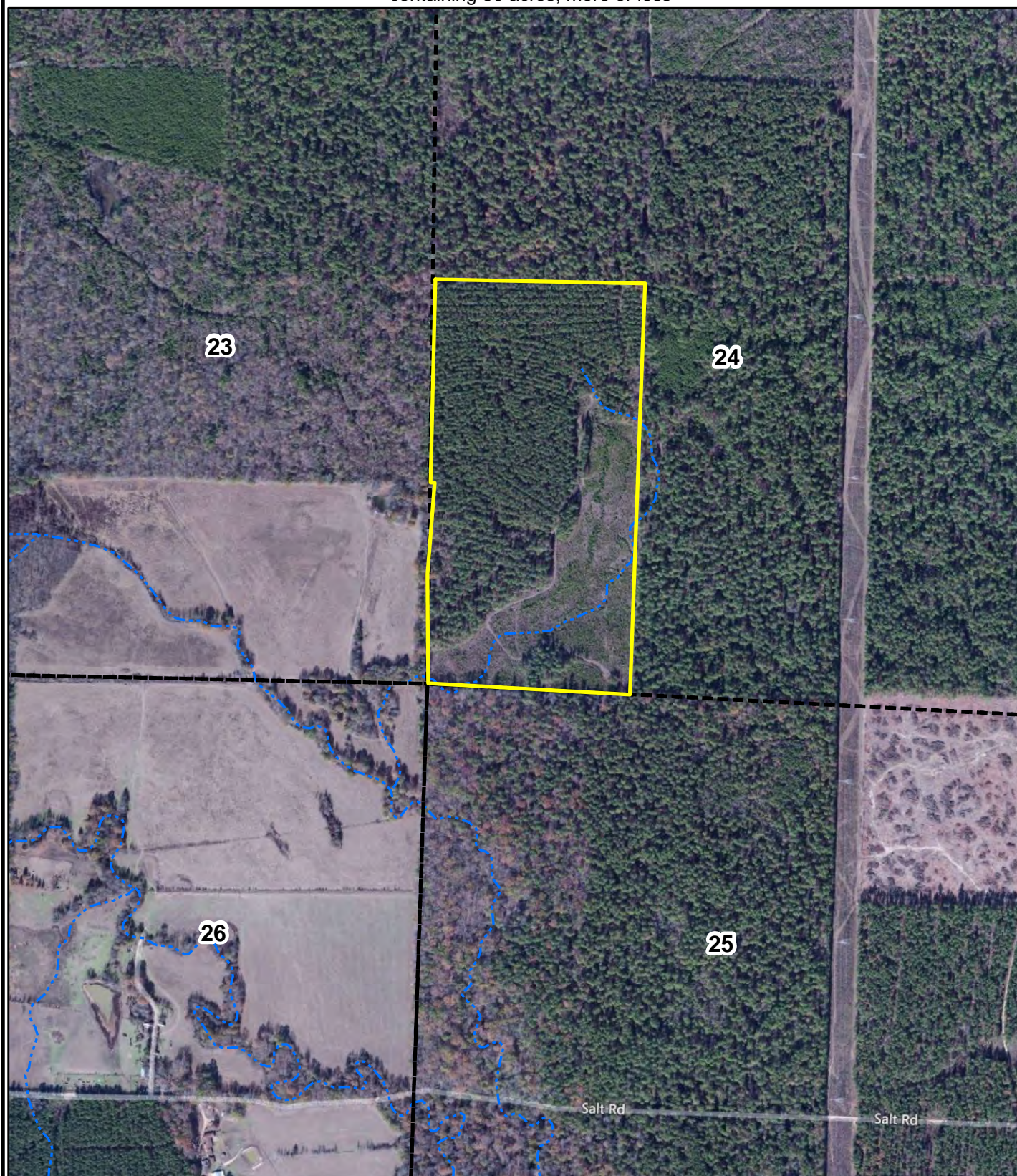


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 Miles



Created: April, 2013
 By: JDT

NOTICE OF LAND SALE
"Smithton 80 Tract" - Listing #4391
W½ of SW¼, Sec. 24, T9S, R20W, Clark County, Arkansas
containing 80 acres, more or less



0 0.125 0.25
Miles



Created: April, 2013
Flown: 2011
Drawn By: JDT

WILSON LAND SALE – SMITHTON 80

Tract Name	Smithton 80	Stand Number	1
Legal	Pt. W½ of SW¼, Sec. 24, T9S, R20W	Acres	55.0
County	Clark	State	AR
Cruised By	JDT	Sample Method	10 BAF
Form Class	KFS PST Tons	Date Cruised	4/11/2013
		Percent Cruised	

Stand Data	
<u>Average Vol/Acre</u>	69.13
<u>Average Vol/Tree</u>	0.93
<u>Average Vol/Log</u>	0.35
<u>Avg DBH</u>	13.62

Pine Sawtimber

Inches DBH	1 Logs		1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
10									36	22							36	22
12	50	17	50	22	225	131	775	496	525	431	25	23					1,651	1,119
14	37	16	18	10	110	83	588	517	827	885	55	66					1,635	1,578
16					42	41	183	212	338	463	70	108					633	824
18							44	65	89	154	11	21					145	240
20									9	19							9	19
Totals	87	33	68	32	378	255	1,591	1,291	1,824	1,973	162	219					4,109	3,802

Pine Pulpwood

RGO PTons-Logs

Stand Data	
<u>Average Vol/Acre</u>	8.7
<u>Average Vol/Tree</u>	0.31
<u>Average Vol/Log</u>	0.13
<u>Avg DBH</u>	8.19

DBH	Trees	Tons
6	200	19.3
8	1,069	300.4
10	252	118.8
12	50	41.7
Total	1,571	480.2

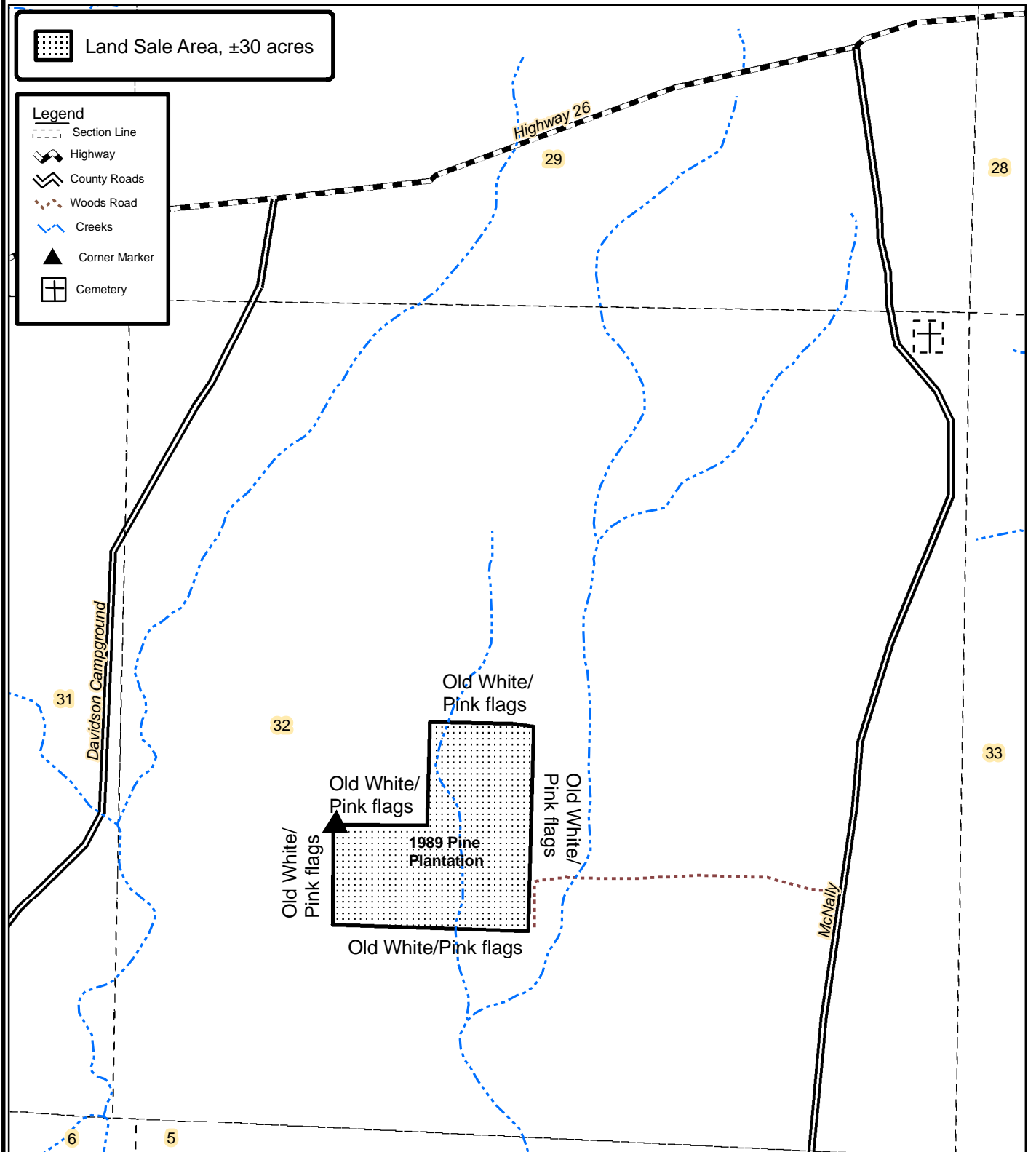
Hardwood Pulpwood

RGO HTons-Logs

Stand Data	
<u>Average Vol/Acre</u>	0.1
<u>Average Vol/Tree</u>	0.21
<u>Average Vol/Log</u>	0.21
<u>Avg DBH</u>	10.00

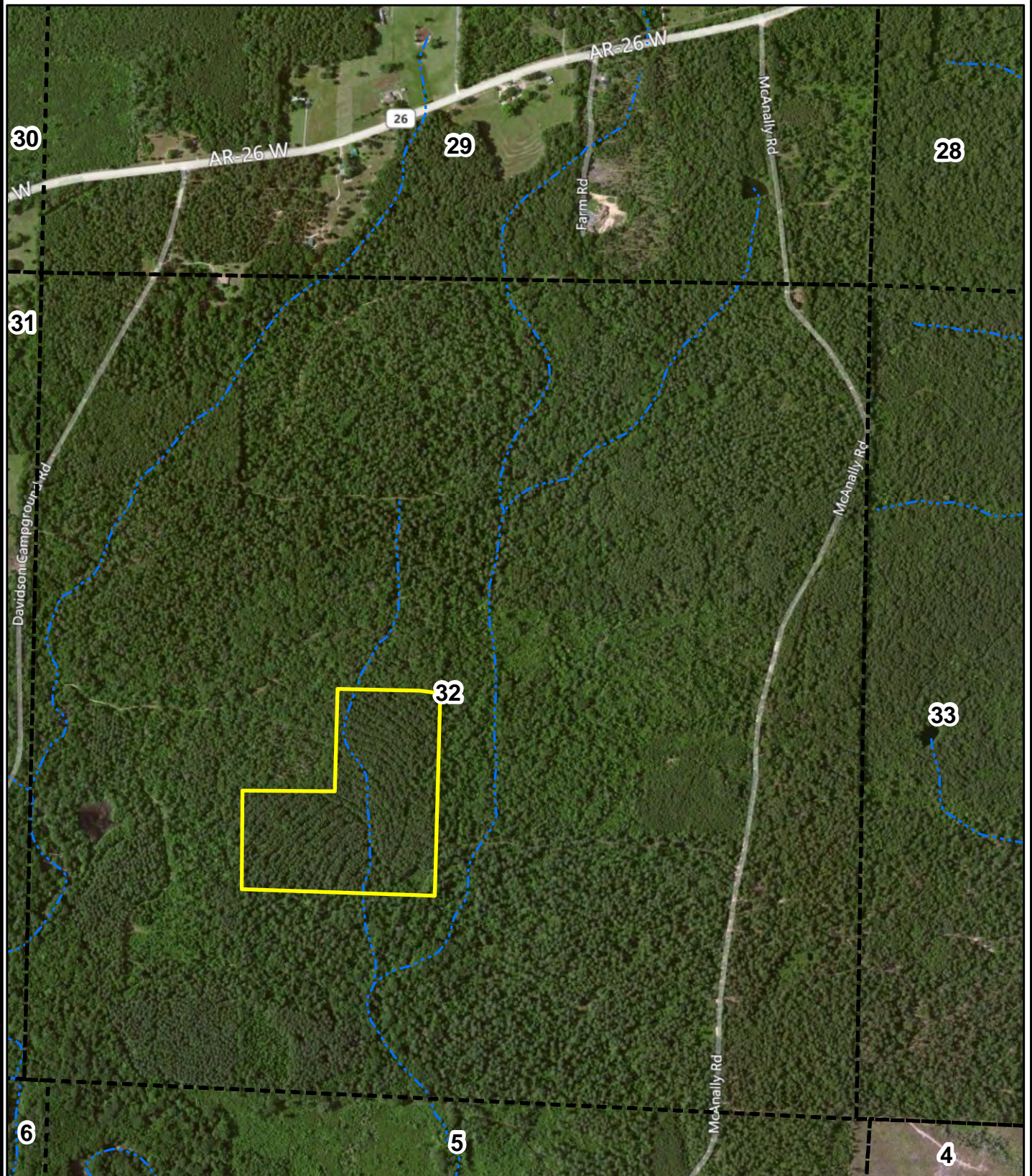
DBH	Trees	Tons
10	36	7.5
Total	36	7.5

NOTICE OF LAND SALE
"Huggs 30 Tract" - Listing #4392
E½ of NE¼ of SW¼, SW¼ of NE¼ of SW¼, Sec. 32, T7S, R21W, Clark County, Arkansas
Containing 30 acres, more or less



Created: April, 2013
By: JDT

NOTICE OF LAND SALE
"Huggs 30 Tract" - Listing #4392
E½ of NE¼ of SW¼, SW¼ of NE¼ of SW¼, Sec. 32, T7S, R21W, Clark County, Arkansas
Containing 30 acres, more or less



0 0.125 0.25
Miles



Created: April, 2013
Flown: 2011
Drawn By: JDT

WILSON LAND SALE – HUGGS 30

Tract Name	Huggs Tract, #4392	Stand Number	1
Legal	Pt. NE¼ of SW¼, Sec. 32, T7S, R21W	Acres	30.0
County	Clark	State	AR
Cruised By	DG	Sample Method	10 BAF
Form Class	KFS PST Tons	Date Cruised	12-31-2012
		Percent Cruised	

Stand Data	
<u>Average Vol/Acre</u>	29.70
<u>Average Vol/Tree</u>	0.58
<u>Average Vol/Log</u>	0.29
<u>Avg DBH</u>	11.89

Pine Sawtimber

Inches DBH	1 Logs		1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
10	69	18	69	25	309	152	138	74									584	268
12	48	16	95	41	286	166	167	107	24	20							621	350
14			53	30	70	53	35	31	35	38							193	151
16	54	30			54	53	13	16									121	98
18	11	8															11	8
20							9	16									9	16
Totals	181	71	217	96	720	423	362	244	59	57							1,538	891

Stand Data	
<u>Average Vol/Acre</u>	0.42
<u>Average Vol/Tree</u>	1.18
<u>Average Vol/Log</u>	0.79
<u>Avg DBH</u>	18.00

Red Oak Sawtimber

Inches DBH	1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs		5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
18	11	13															11	13
Totals	11	13															11	13

Stand Data	
<u>Average Vol/Acre</u>	0.51
<u>Average Vol/Tree</u>	1.44
<u>Average Vol/Log</u>	0.72
<u>Avg DBH</u>	18.00

White Oak Sawtimber

Inches DBH	2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs		5 Logs		5.5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
18	11	15															11	15
Totals	11	15															11	15

WILSON LAND SALE – HUGGS 30

Tract Name	Huggs Tract, #4392	Stand Number	1
Legal	Pt. NE¼ of SW¼, Sec. 32, T7S, R21W	Acres	30.0
County	Clark	State	AR
Cruised By	DG	Sample Method	10 BAF
		Date Cruised	12-31-2012

Pine Pulpwood

RGO PTons-Logs

Stand Data	
<u>Average Vol/Acre</u>	16.3
<u>Average Vol/Tree</u>	0.26
<u>Average Vol/Log</u>	0.11
<u>Avg DBH</u>	7.67

DBH	Trees	Tons
6	668	90.7
8	913	262.1
10	206	87.8
12	24	11.6
14	35	36.7
Total	1,847	488.9

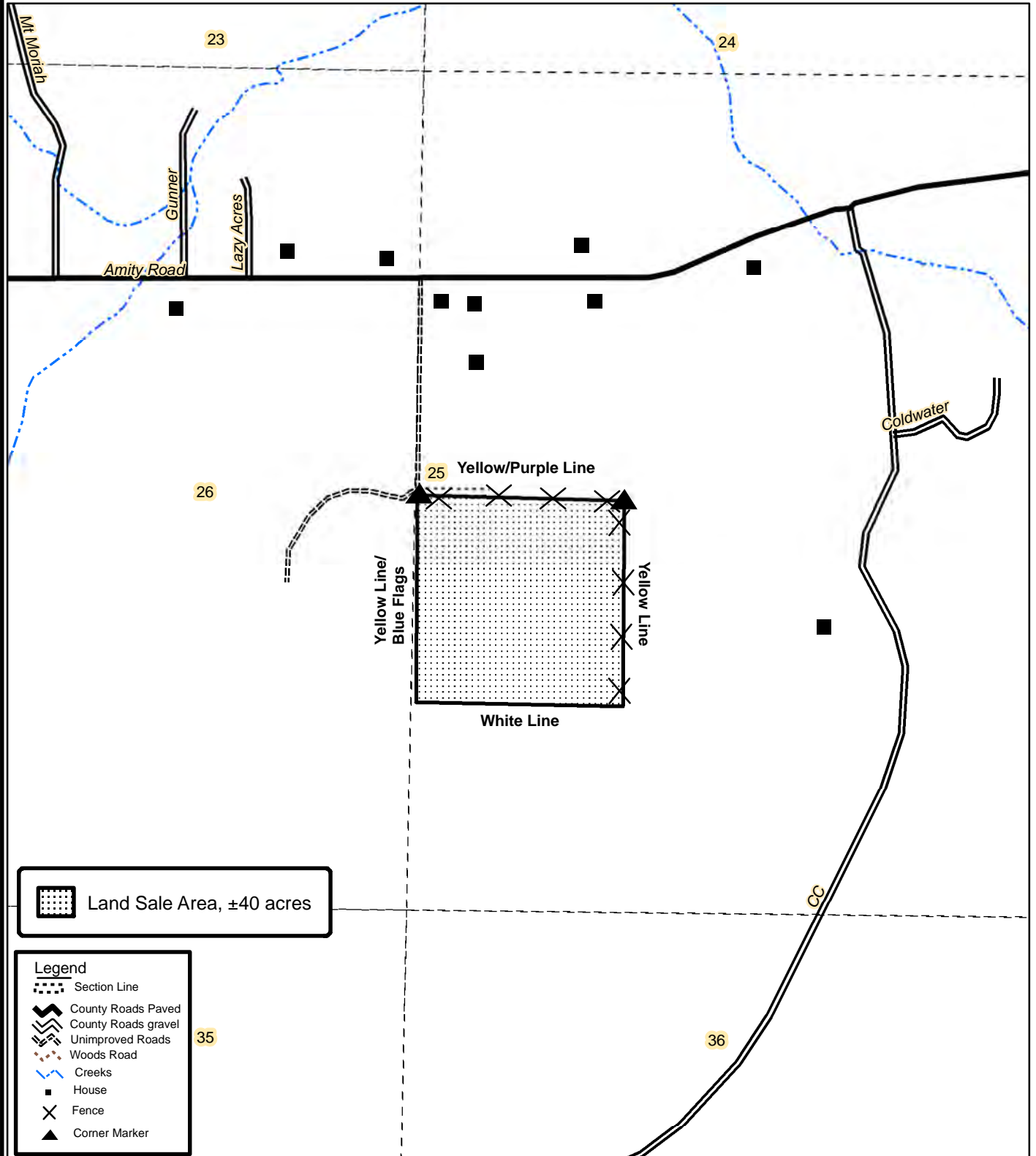
Hardwood Pulpwood

RGO HTons-Logs

Stand Data	
<u>Average Vol/Acre</u>	1.9
<u>Average Vol/Tree</u>	0.22
<u>Average Vol/Log</u>	0.17
<u>Avg DBH</u>	7.60

DBH	Trees	Tons
6	191	17.6
8	0	0.0
10	34	16.4
12	0	0.0
14	18	15.9
16	0	0.0
18	11	6.5
Total	254	56.4

NOTICE OF LAND SALE
 "Murry Point Cedar Tract" - Listing #4393"
 NW¼ of SW¼, Sec. 25, T4S, R22W, Hot Spring County, Arkansas
 Containing 40 acres, more or less



Created: April, 2013
 By: JDT



NOTICE OF LAND SALE
Murry 40 @ Point Cedar
NW¼ of SW¼, Sec. 25, T4S, R22W, Hot Spring County, Arkansas
Containing 40 acres, more or less



0 0.125 0.25
Miles



Created: March, 2013
Flown: 2013
Drawn By: JDT

WILSON LAND SALE – MURRY POINT CEDAR 40

Tract Name	Murry 40 @ Point Cedar	Stand Number	1
Legal	NW¼ of SW¼, Sec. 25, T4S, R22W	Acres	40.0
County	Hot Spring	State	AR
Cruised By	JDT	Sample Method	10 BAF
Form Class	KFS PST Tons	Date Cruised	4/2/2013
		Percent Cruised	

Stand Data	
<u>Average Vol/Acre</u>	3.51
<u>Average Vol/Tree</u>	0.46
<u>Average Vol/Log</u>	0.38
<u>Avg DBH</u>	13.27

Pine Sawtimber

Inches DBH	1 Logs		1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
12	127	42	25	11	25	15											178	68
14	37	16	37	21													75	38
16	29	16	14	11													43	27
18	11	8															11	8
Totals	205	83	77	43	25	15											307	140

Stand Data	
<u>Average Vol/Acre</u>	0.95
<u>Average Vol/Tree</u>	0.26
<u>Average Vol/Log</u>	0.26
<u>Avg DBH</u>	10.00

Pine Chip N Saw

Inches DBH	1 Logs		1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
10	147	38															147	38
Totals	147	38															147	38

WILSON LAND SALE – MURRY POINT CEDAR 40

Tract Name	Murry 40 @ Point Cedar	Stand Number	1
Legal	NW¼ of SW¼, Sec. 25, T4S, R22W	Acres	40.0
County	Hot Spring	State	AR
Cruised By	JDT	Sample Method	10 BAF
Form Class	KFS PST Tons	Date Cruised	4/2/2013
		Percent Cruised	

Pine Pulpwood

RGO PTons-Logs

Stand Data	
<u>Average Vol/Acre</u>	38.0
<u>Average Vol/Tree</u>	0.18
<u>Average Vol/Log</u>	0.12
<u>Avg DBH</u>	7.55

DBH	Trees	Tons
6	4,074	387.1
8	2,521	478.9
10	1,613	527.6
12	255	112.1
14	19	15.2
Total	8,482	1,520.8

Hardwood Pulpwood

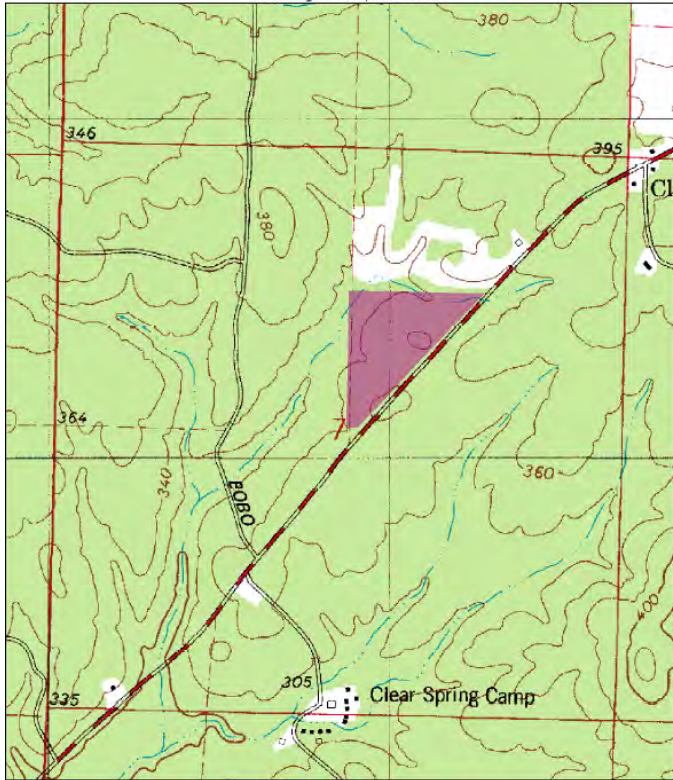
RGO HTons-Logs

Stand Data	
<u>Average Vol/Acre</u>	2.4
<u>Average Vol/Tree</u>	0.25
<u>Average Vol/Log</u>	0.19
<u>Avg DBH</u>	9.70

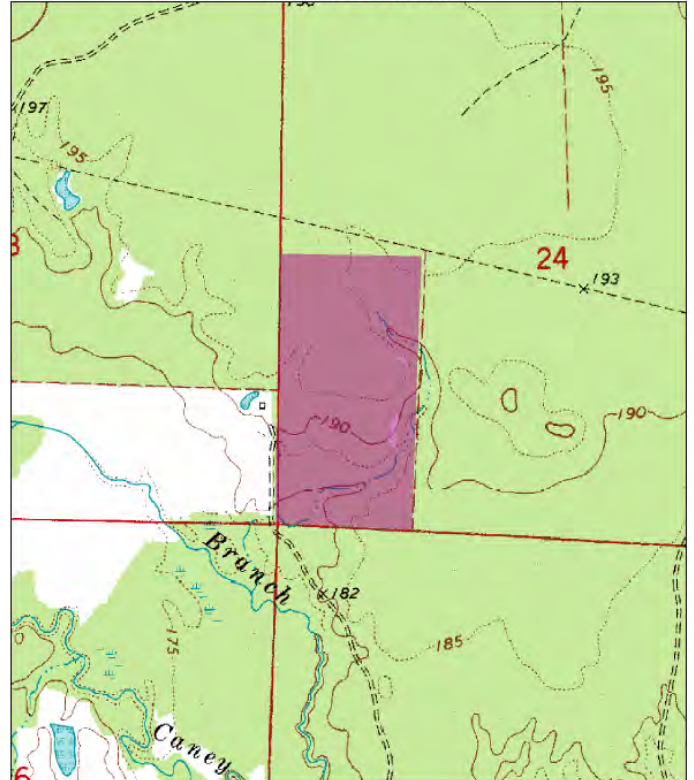
DBH	Trees	Tons
8	57	11.5
10	330	84.9
Total	387	96.3

Topographic Maps

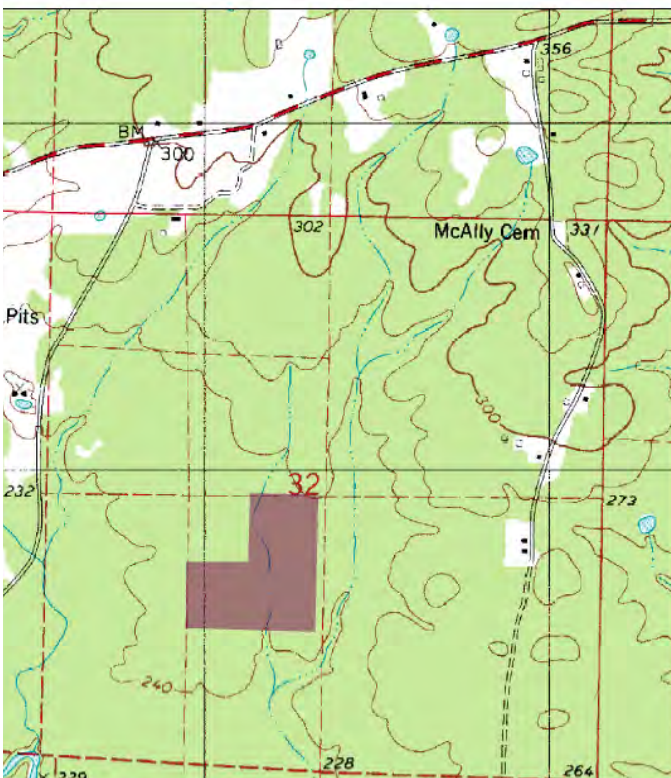
Highway 26 Tract



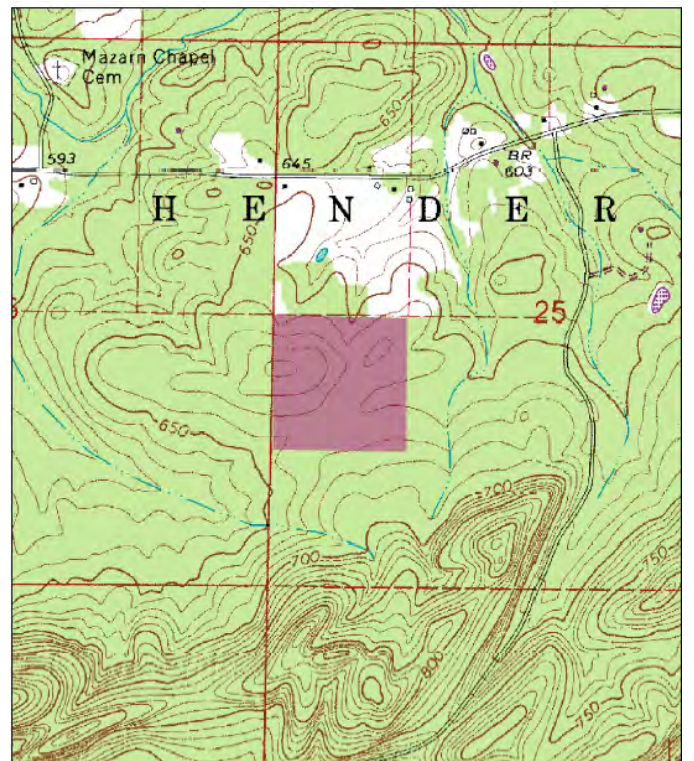
Smithton 80 Tract



Huggs 30 Tract



Murry 40 Tract



OFFER FORM
WILSON LAND SALE
(Highway 26, Smithton, Huggs, and Murry Point Cedar Tracts)
Bid Date: Friday, May 17, 2013 @ 3:00 P. M.

— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

Reference is made to the Kingwood Forestry Services, Inc. **Wilson Land Sales Notice**. I submit the following as offer(s) for the purchase one or more of the following tract(s) located in Clark and Hot Spring Counties, Arkansas and further described as:

Highway 26 Tract (Listing #4390): Part of SW $\frac{1}{4}$ of NE $\frac{1}{4}$ lying west of Highway 26, Section 7, Township 8 South, Range 22 West, Clark County, Arkansas, containing 20 acres, more or less. (see attached maps).

Smithton Tract (Listing #4391): W $\frac{1}{2}$ of SW $\frac{1}{4}$, Section 24, Township 9 South, Range 20 West, Clark County, Arkansas, containing 80 acres, more or less. (see attached maps).

Huggs Tract (Listing #4392): E $\frac{1}{2}$ of NE $\frac{1}{4}$ of SW $\frac{1}{4}$; SW $\frac{1}{4}$ of NE $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 32, Township 7 South, Range 21 West, containing 30 acres, more or less, Clark County, Arkansas. (see attached maps).

Murry Point Cedar Tract (Listing #4393): NW $\frac{1}{4}$ of SW $\frac{1}{4}$, Section 25, Township 4 South, Range 22 West, Hot Spring County, Arkansas, containing 40 acres, more or less. (see attached maps).

My offer(s) will remain valid through 3:00 P.M., Monday, May 20, 2013. Successful bidder(s) will be notified at or before that time by telephone, fax, or e-mail. If any of my offers are accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to: Kingwood Forestry Services, Inc. **(Before 3:00 p.m., Friday, May 17, 2013)**
P. O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341

HIGHWAY 26 (Listing #4390) 20 acres, more or less: \$ _____

SMITHTON (Listing #4391) 80 acres, more or less: \$ _____

HUGGS (Listing #4392) 30 acres, more or less: \$ _____

MURRY POINT CEDAR (Listing #4393) 40 acres, more or less: \$ _____

ALL TRACTS (Highway 26, Smithton, Huggs & Murry Point Cedar) Combined: \$ _____
(170 Acres, more or less):

Date: _____

Bidder: _____ Printed _____ Fax No.: _____

Bidder: _____ Signed _____ Phone No.: _____

Address: _____ Street _____ City, State, Zip _____

E-mail: _____