# DBL REAL ESTATE 1702 E MAIN ST MADISONVILLE, TX 77864 (936) 348-9977 PH/(936) 348-9979 FAX



## 614 & 616 S MAY ST, MADISONVILLE

**General Property Description: Commercial Property in Retail District** 

Lot Size/Acreage: 1.36 Acres

Road Frontage: Asphalt

School District: Madisonville CISD

Water/Sewer: Public Water and Public Sewer Available

Directions: Exit #142, turn L on Hwy 21 go 2.2 mi, turn L on Hwy 75N and go 0.3 mi, property on R, sign posted.

Data obtained from seller and is deemed reliable; however, information is not guaranteed by broker/agent and should be independently verified.



Lots ML #: 55474803 Status: A LP: \$31,900

County: Madison Tax Acc #: 17173

Area: 62 - Location: 122 - Other Counties in KM: 999Z

Madison Texas County

City: Zip: Lot #: Addr: 614 May Madisonville 77864-

Country: United Sub: NONE State: Texas States

LP/ACR:

23455.88 Listing Firm: DBL Real Estate Sec #:

SP/ACR: \$ 0.00

Mkt Area: Legal: A-10, J S COLLARD, TR 6, TR 7, TR 135,

Other APPROX. 1.36 AC

Lot Size: / Master Planned Community: No/

SchDist: Elem: Middle: High: 99 -

MADISONVILLE MADISONVILLE MADISONVILLE Other

SCHOOL INFO IS SUBJECT TO CHANGE. BUYERS SHOULD INDEPENDENTLY VERIFY.

**Lot Description** 

Access:

Golf Course Name:

Acres: 1.36

Acreage: 1 Up to 3 Acres DevComm: Left: Right:

Land Size: 1

Electric: Electric Available Cable: Available Phone: Available Gas: Availability Unknown Dir: From I-45N: Exit #142 and turn L onto Hwy 21, go 2.2 mi & turn L onto Hwy 75N and go 0.3 mi, property on R, sign posted.

Physical Property Description - Public: REDUCED!!! COMMERCIAL PROPERTY! Madisonville - 3 Lots totaling 1.36 acres in town on Hwy 75 in a commercial retail district. Property is located less than 1/2 mile from Hwy 21 and Hwy 90.

**REDUCED \$31,900** Restrictions: Zoned

Lot Use: Other

Lot Dim: Front:

Lot Improvements:

Road Surface: Asphalt

Disclosures: No Disclosures

Lot Desc: Partially Wooded

Water/Sewer: Public Water

Utility Dist: Maint Fee: N/\$

Tax w/o Exempt/Yr: \$870/2012

Financing Available: Cash Sale, Conventional, Investor

Back:

Area Pool: Area Tennis: No

Waterfront Features: Total MP: \$ Tax Rate: 2.31





View facing front of lot

Driveway entrance to lot





View facing Hwy 75 from the rear of property

View from approx. middle of lot facing Hwy 75

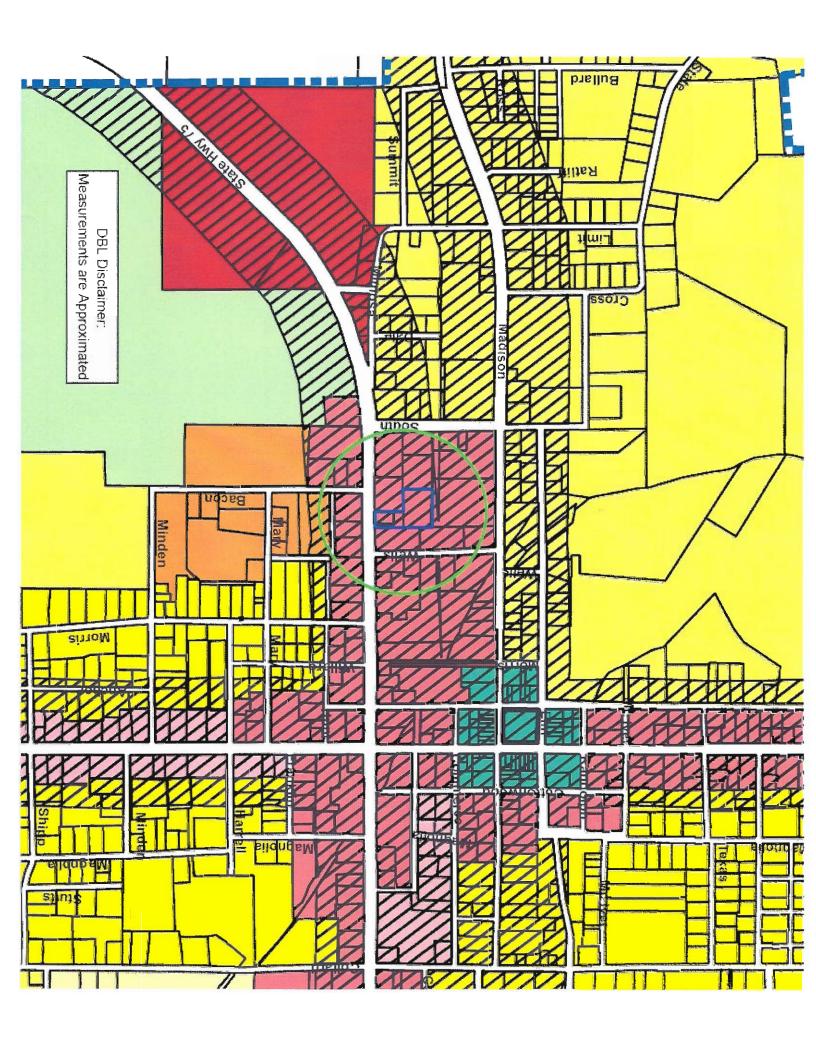




Hwy 75N view

Hwy 75S view

Prepared by: Don Hatcher



## Approved by the Texas Real Estate Commission for Voluntary Use

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

# Information About Brokerage Services

efore working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

IF THE BROKER REPRESENTS THE OWNER:

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information known to the agent.

#### IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

## IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

(1) shall treat all parties honestly;

(2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner;

(3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and (4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property.

With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party.

#### If you choose to have a broker represent you.

you should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you any questions regarding the duties responsibilities of the broker, you should resolve those questions before proceeding.

Real estate licensee asks that you acknowledge receipt of this information about brokerage services for the licensee's records.

Buyer, Seller, Landlord or Tenant

Date

Texas Real Estate Brokers and Salespersons are licensed and regulated by the Texas Real Estate Commission (TREC). If you have a question or complaint regarding a real estate licensee, you should contact TREC et P.O. Box 12188, Austin, Texas 78711-2188 or 512-465-3960.



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