FARM REAL ESTATE AUCTION

80 Acres, m/l - Story County, Iowa Friday, March 22, 2013 at 10:00 a.m. Sale held at the Collins Community Center 219 Main Street, Collins, IA 50055

LOCATION:

1½ miles north of Collins on Hwy 65 (SW corner of Hwy 65 and 295th St)

LEGAL DESCRIPTION:

E½ SE¼ Section 8, T-82-N, R-21-W of the 5th P.M. (Collins Twp.)

METHOD OF SALE:

- Parcel will be sold as a single tract of land.
- Bidding by \$ per acre.
- Seller reserves the right to refuse any and all bids.

SELLER:

Gwendolyn Hinecker Estate

AGENCY:

Hertz Real Estate Services and their representatives are agents of the Seller.

SOIL TYPES & PRODUCTIVITY:

Primary soils are Nicollet, Canisteo, Webster and Clarion. See soil map on back for detail.

• CSR: 88.89 per County Assessor, based on net taxable acres

CSR: 88.8 per AgriData, Inc. 2012 based on crop acres

LAND DESCRIPTION: Level to gently sloping

DRAINAGE: Natural plus tile (no maps)

REAL ESTATE TAXES:

Taxes Payable 2012-2013: \$2,066

Taxable Acres: 74.43 Tax per Acre: \$27.76

SCHOOL DISTRICT: Collins-Maxwell

FSA DATA:

Farm Number: 43, Tract 42

Crop Acres: 73.2 NHEL (Non-Highly Erodible Land)

Base/Yields Direct/Counter-Cyclical

Corn Base: 37.0 117/147 Bean Base: 36.2 37/44

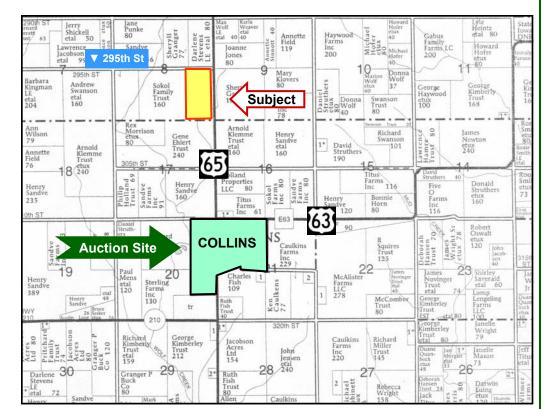
TERMS AND POSSESSION: 10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on April 19, 2013. Final settlement will require certified check or wire transfer. Closing and possession will occur on April 19, 2013. Taxes will be prorated to April 19, 2013.

ANNOUNCEMENTS: Information provided herein was obtained from sources deemed reliable but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available but are not guaranteed.

For additional information, contact Marv Huntrods:

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AERIAL & SOIL MAPS



