Kingwood Forestry Services, Inc.

Listings #4324 & #4369

SEALED BID LAND SALE Montgomery County, Arkansas — Offer On Either or Both Adjoining Tracts —

Listing #4324 Caddo Gap 320 Tract



- ±320 Acres
- Gravel Road Frontage
- Mountain Vistas
- Adjoins Ouachita National Forest
- Native Pine and Hardwood
- Timber Volume Estimates:
- Pine Sawtimber 4,776 Tons Red Oak Sawtimber - 530 Tons White Oak Sawtimber - 1,158 Tons Gum Sawtimber - 462 Tons Misc. Hardwood Sawtimber - 210 Tons Pine Pulpwood - 892 Tons Hardwood Pulpwood - 4,061 Tons

Kingwood performed a prism cruise (one point per 2 acres) on the tract in November, 2012. Due to variations associated with sampling, utilization standards, and scaling practices, tree counts and timber volume estimates advertised in this notice cannot be guaranteed.

Listing #4369 Caddo Gap 40 Tract



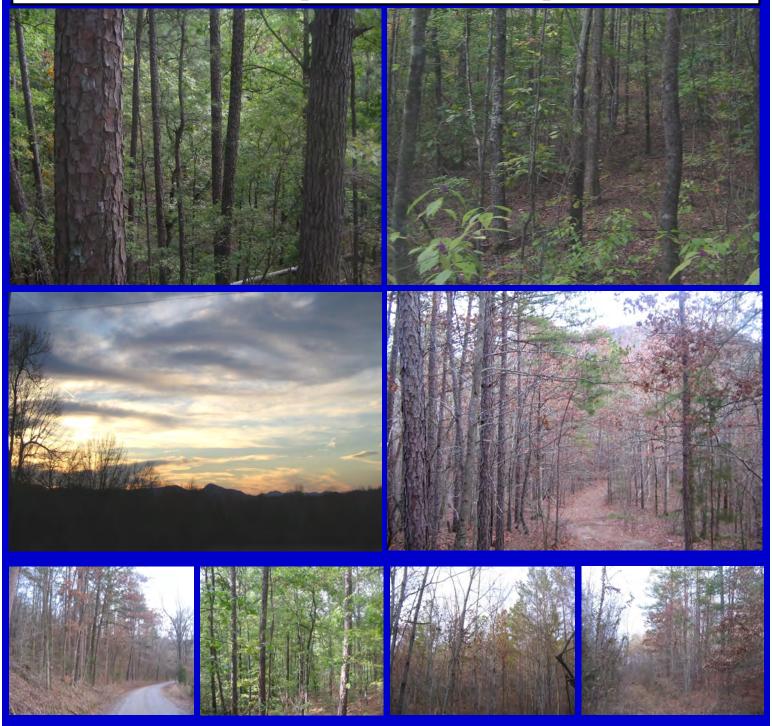
- ±40 Acres
- Excellent Hunting
- Native Pine and Hardwood (Ocular estimate of 125 tons of hardwood pulpwood)
- Adjoins Ouachita National Forest

SUBMIT BIDS BY 3:00 PM Friday, February 22, 2013



NOTICE: Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume liability and shall indemnify Seller and its agents against any and all claims, demands or causes of action, of every kind, nature and description relating to its access to or presence on the property.

Caddo Gap 320 & Caddo Gap 40





Adjoins Ouachita National Forest

For Additional Maps and Photographs visit our website: www.kingwoodforestry.com Email: arkadelphia@kingwoodforestry.com

NOTICE OF LAND SALE

Caddo Gap 320 (Listing #4324) and/or Caddo Gap 40 Tracts (Listing #4369)

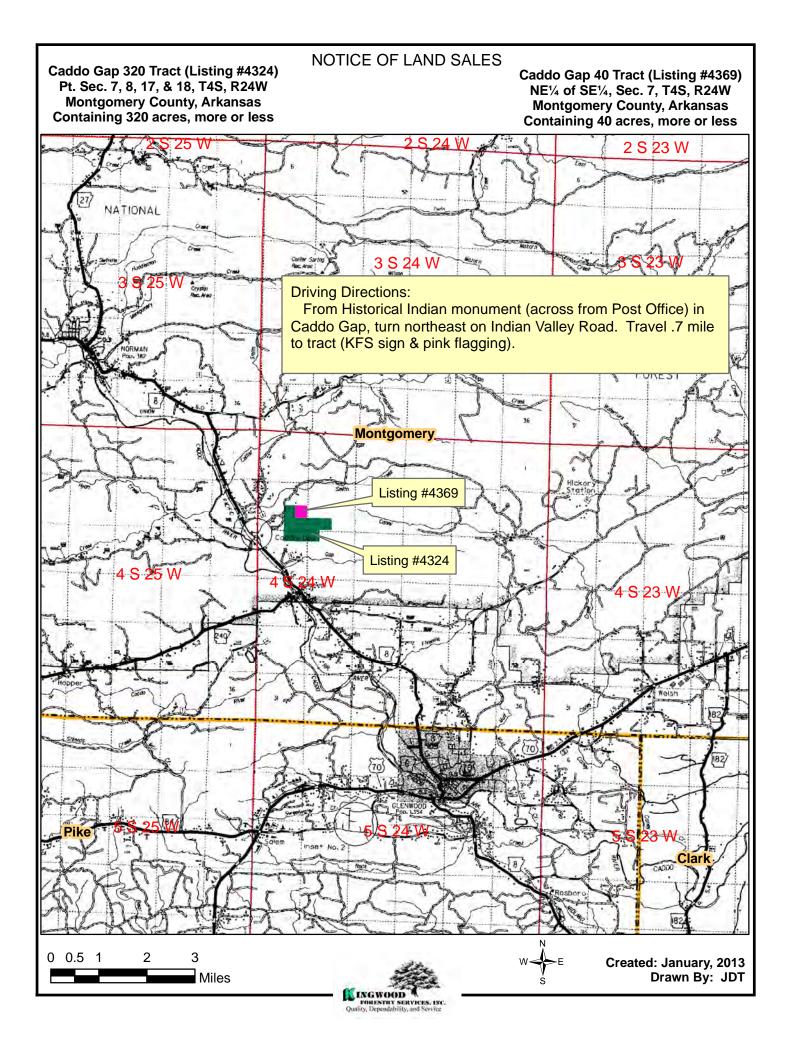
SUBMIT BIDS BY 3:00 PM, Friday, February 22, 2013

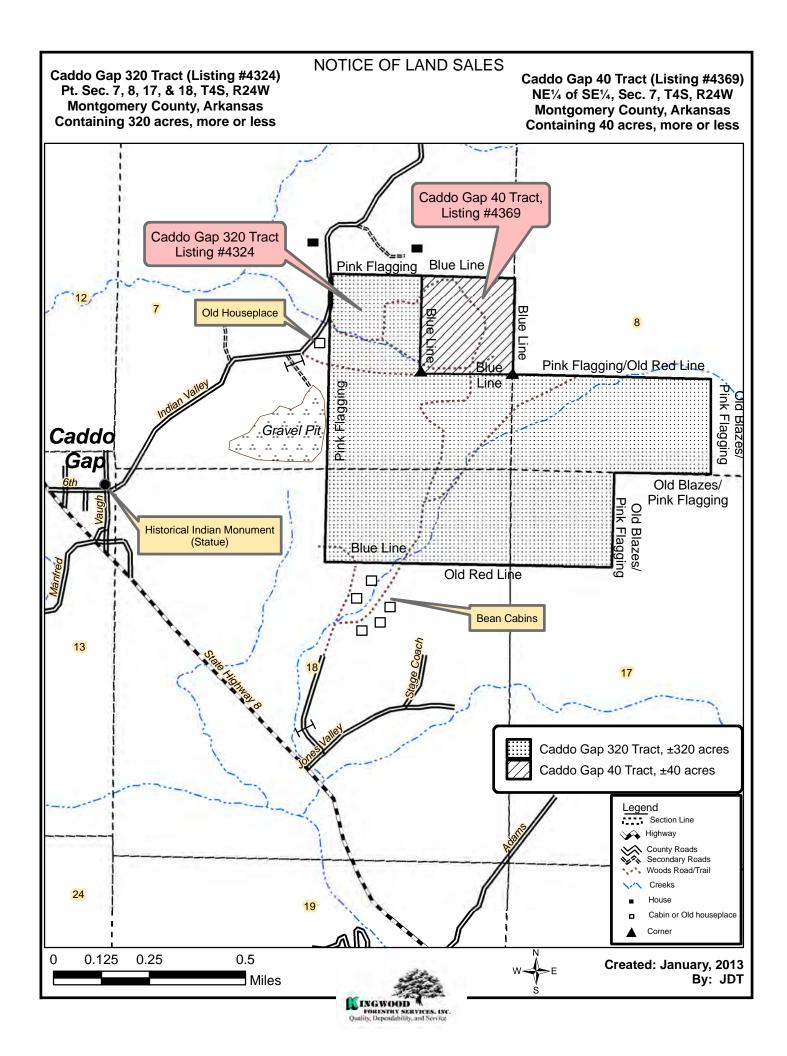
Method of Sale: The properties (two separate owners) will be sold on the basis of lump sum sealed bids. Bids may be submitted for either or both tracts. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with **"Caddo Gap 320 Tract Land Sale" and/or "Caddo Gap 40 Land Sale"** respectively, clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. On mailed offers, please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. **No verbal telephone offers will be accepted.** Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at <u>3:00 P.M., Friday, February 22, 2013</u>.

Conditions of Sale:

- 1. The landowners reserve the right to accept or reject any offer or to reject all offers.
- 2. Offers submitted will remain valid through 3:00 P.M., Tuesday, February 26, 2013. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
- 3. Only offers for a specific dollar amount will be accepted. The parcels are being sold in their entirety for single sums and not on a per acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Offer price is for entire tract or tracts regardless of acreage. Seller will not provide survey. The attached maps are thought to be accurate but should not be considered as survey plats.
- 4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Mineral rights are reserved and will not convey.
- 5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half of deed stamps.
- 6. Local title company will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
- 7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
- 8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
- 9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
- 10. Questions regarding the land sale should be directed to licensed broker Pete Prutzman of Kingwood Forestry Services at 870-246-5757 or emailed to arkadelphia@kingwoodforestry.com.

<u>Notice:</u> Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands or causes of action, of every kind, nature and description relating to its access to or presence on the property.

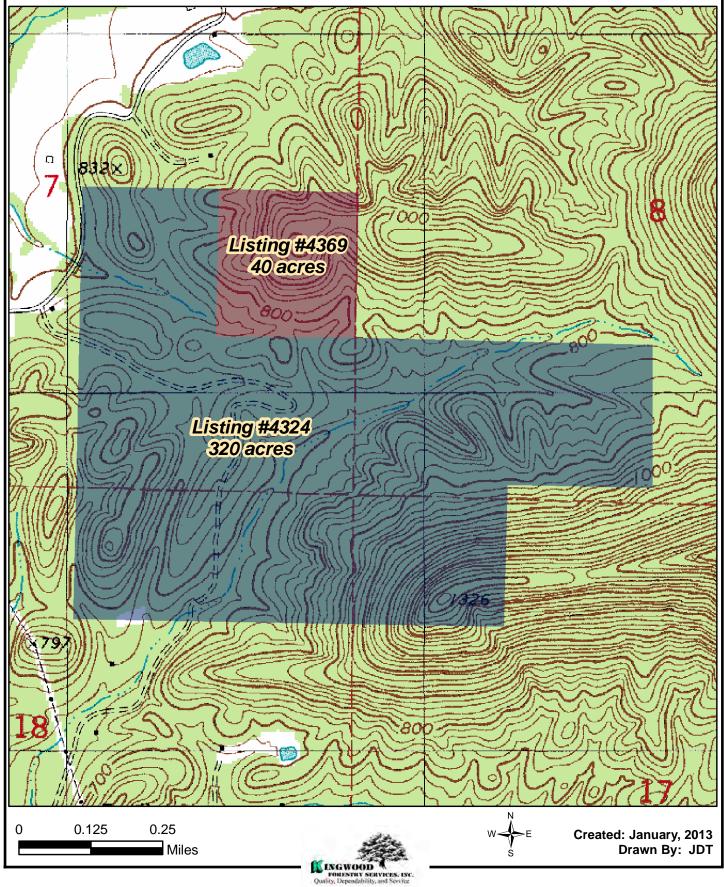




NOTICE OF LAND SALES

Caddo Gap 320 Tract (Listing #4324) Pt. Sec. 7, 8, 17, & 18, T4S, R24W Montgomery County, Arkansas Containing 320 acres, more or less

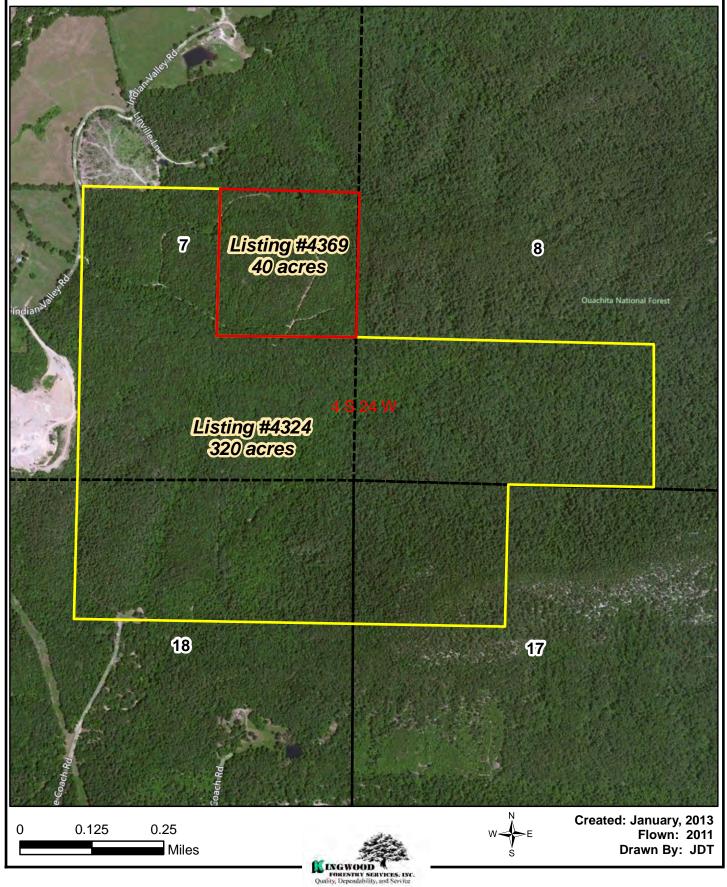
Caddo Gap 40 Tract (Listing #4369) NE¼ of SE¼, Sec. 7, T4S, R24W Montgomery County, Arkansas Containing 40 acres, more or less



NOTICE OF LAND SALES

Caddo Gap 320 Tract (Listing #4324) Pt. Sec. 7, 8, 17, & 18, T4S, R24W Montgomery County, Arkansas Containing 320 acres, more or less

Caddo Gap 40 Tract (Listing #4369) NE¼ of SE¼, Sec. 7, T4S, R24W Montgomery County, Arkansas Containing 40 acres, more or less



Tract Name	Caddo Gap 320	Stand Number	1
Legal	Pt. Sec. 7,8,17,18, T4S, R24W	Acres	320.0
County	Montgomery	State	AR
Cruised By	CC, DS	Sample Method	10 BAF
Form Class	KFS PST Tons	Date Cruised	11/02/2012
		Percent Cruised	

Stand Data	
Average Vol/Acre	14.93
Average Vol/Tree	0.77
Average Vol/Log	0.31
Avg DBH	12.40

Pine Sawtimber

DBH	1.	5 Logs	2	Logs	2.51	ogs	3	Logs	3.	5 Logs	1.1	4 Logs		4.5 Logs	51	.ogs+	Tota	
UDH	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Tree	s Tons	Trees	Tons	Trees	
10	513	185	990	485	183	99	293	182	37	23			-				2,017	974
12			713	414	917	587	255	209	76	71			1				1,961	1,280
14			187	140	730	642	468	500	112	135							1,497	1,418
16			14	14	129	150	358	491	57	88	1	14 3	24				573	766
18					57	83	79	137	11	22							147	242
20					9	17	18	39	9	22							37	78
22					the summer of		8	19									8	19

Totals	513	185	1,904	1,053	2,024	1,577	1,479	1,577	303	361	14	24			6,239	4,776
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Tract Name	Caddo Gap 320	Stand Number	1
Legal	Pt. Sec. 7,8,17,18, T4S, R24W	Acres	320.0
County	Montgomery	State	AR
Cruised By	CC, DS	Sample Method	10 BAF
Form Class	HH APA sawt	Date Cruised	11/02/2012
		Percent Cruised	

Stand Data	-
Average Vol/Acre	1.66
Average Vol/Tree	0.97
Average Vol/Log Avg DBH	0.52 15.00

Red Oak Sawtimber

Inches DBH	1	Logs		1.5	Logs	2 L	ogs	2.	5 Logs		3 Logs	3.	5 Logs		4 Logs	4.5	Logs+	Total	t
	Trees	Tons		Trees	Tons	Trees	Tons	Trees	Tons		Trees Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	
14	56	1	30	150	106	94	81	37		38								337	255
16						129	147	29	K J	38								158	185
18		_	- 1			23	33	23		38								45	71
20						1.000		9	K	19								9	19

Totals 56 30 150 106 245 261 98 134 549	Totals	56 30	150 106	245 261	98 134		549 53
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Tract Name	Caddo Gap 320	Stand Number	1
Legal	Pt. Sec. 7,8,17,18, T4S, R24W	Acres	320.0
County	Montgomery	State	AR
Cruised By	CC, DS	Sample Method	10 BAF
Form Class	HH APA sawt	Date Cruised	11/02/2012
		Percent Cruised	

Stand Data	
Average Vol/Acre	3.62
Average Vol/Tree	1.05
Average Vol/Log	0.57
Avg DBH	15.69

White Oak Sawtimber

Inches DBH	1	Logs	1.5	Logs	21	ogs	2.5	Logs	3	3 Logs	3.5 Logs	4 Logs	4.5 Logs+	Tota	ł
UDII	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees Tons	Trees Tons	Trees Tons	Trees	
14	19	10	243	172	262	227	Friday 11		i i ar can				and the second second second	524	41
16			72	66	215	244	14	19						301	33
18	11	10	23	27	147	212	23	38						204	28
20					46	82	18	38						64	120
22	8	10				1.1			11.2		-			8	10

Totals	38	30	337	265	670	766	55	96			1,100	1,158

Gum Sawtimber

Inches DBH	1.5 Log	gs	2	Logs	2.5 1	ogs	3	Logs	3	.5 Logs	1000	4 Logs	4	5 Logs	51	ogs+	Total	
DOIL	Trees Ton	s	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	
14	37	24	131	107	56	55	19	21			-		1				243	208
18	14	12	143	149	14	18	14	21	-				1		1		186	199
18	11	12	34	44	1				1		-				1		45	55

	Totals	63 48	308 300	70 73	33 42			475 462
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Misc. Sawtimber

Inches DBH	1.5 Logs	2 Logs	2.5 Logs	3 Logs	3.5 Logs	4 Logs	4.5 Logs	5 Logs+	Total
	Trees Tons	Trees							
14	168 103	56 43	19 17						243 162
16	43 34	14 14							57 47

	To	tals	211	136	70	57	19	17						301	210
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Tract Name	Caddo Gap 320	Stand Number	1
Legal	Pt. Sec. 7,8,17,18, T4S, R24W	Acres	320.0
County	Montgomery	State	AR
Cruised By	CC, DS	Sample Method	10 BAF
		Date Cruised	11/02/2012

Pine Pulpwood

RGO PTons-Logs

Hardwood Pulpwood

Stand Data

12.7 0.16

0.14

7.75

RGO HTons-Logs

Avg DBH

Average Vol/Acre

Average Vol/Tree Average Vol/Log

Stand Data	
Average Vol/Acre	2.8
Average Vol/Tree	0.14
Average Vol/Log	0.11
Avg DBH	7.32

DBH	Trees	Tons
6	2,648	234.8
B	3,380	570,3
10	440	87.2
Total	6,469	892.2

DBH	Trees	Tons
6	11,103	1,057.7
8	7,792	1,261.4
10	5,830	1,422.6
12	1,044	318.8
Total	25,769	4.060.6

OFFER FORM

Caddo Gap 320 Tract (Listing #4324) and/or Caddo Gap 40 Tract (Listing #4369)

BID DATE: FRIDAY, FEBRUARY 22, 2013 @ 3:00 PM

- Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 -

Reference is made to the Kingwood Forestry Services, Inc. Caddo Gap 320 Tract (Listing #4324) and/or Caddo Gap 40 Tract (Listing #4369) Land Sale Notice. I submit the following as an offer for the purchase of the following tract or tracts located in Montgomery County, Arkansas and further described as:

Caddo Gap 320 Tract (Listing #4324) NW¹/₄ of SE¹/₄, S¹/₂ of SE¹/₄, Section 7; S¹/₂ of SW¹/₄, Section 8; NW¹/₄ of NW¹/₄, Section 17; N¹/₂ of NE¹/₄, Section 18; all in Township 4 South, Range 24 West, containing a total of 320 acres, more or less, Montgomery County, Arkansas (see attached maps).

Caddo Gap 40 Tract (Listing #4369) NE¹/₄ of SE¹/₄, Section 7, Township 4 South, Range 24 West, containing a total of 40 acres, more or less, Montgomery County, Arkansas (see attached maps).

My offer will remain valid through 3:00 P.M., Tuesday, February 26, 2013. Successful bidder will be notified at or before that time by telephone, fax, or e-mail. If any of my offers are accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to: Kingwood Forestry Services, Inc. (Before 3:00 p.m., Friday, February 22, 2013) P. O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341

Caddo Gap 320 Tract (Listing #4324: 320 Acres, more or less): \$______ Caddo Gap 40 Tract (Listing #4369: 40 Acres, more or less): \$______ Date: _______ Date: _______ Bidder: _______ Printed Fax No.: ______ Bidder: ______ Signed Address: ______ _____ E-mail: ______