

FARM REAL ESTATE AUCTION



Sale held at Knights of Columbus Building 810 Vernon Valley Drive, Cedar Rapids, IA 52403 (This is at the NW corner of the Intersection of Highway 13 & Mt. Vernon Road.)

February 8, 2013 - Starting at 10:00 a.m.

FARM LOCATION: From Cedar Rapids: Intersection of Highway 13 and Mount Vernon Road, 2 ½

miles east on Mount Vernon Road, 1 mile north on O'Connor Road and ½ mile east on Linn Ridge Road. The farm is located on the south side of the road.

LEGAL DESCRIPTION: The E½ of the NW¼ of Section 24, Township 83 North, Range 6 West of the 5th

P.M. Linn County, Iowa, and Parcel A Plat of Survey #1816 located in the SE¹/₄ of the SW¹/₄ of Section 13, Township 83 North, Range 6 West of the 5th P.M., Linn

County, Iowa.

FSA INFORMATION: Farm #2249 – Tract #1432

Cropland 87.1 Acres
Corn Base 55 Acres

Direct and Counter Cyclical Corn Yield 125/125 Bushels/Acre

Soybean Base 23 Acres

Direct and Counter Cyclical Soybean Yield 34/34 Bushels/Acre

There are 6 acres of cropland currently being certified as hay.

AVERAGE CSR:* ArcView Software indicates an average CSR of 65.6 on the cropland acres. The

Linn County Assessor indicates a CSR of approximately 61 on the entire farm.

TAXES: 2011-2012, payable 2012-2013 – Estimated \$2,088.00 - net – \$23.00 per taxable

acre. There are 90.81 taxable acres.

POSSESSION: At closing.

DATE OF CLOSING: March 15, 2013.

*CSR is an index of soil productivity with a range from 5 to 100, the higher the index, the more productive the soil. All acres are more or less.

METHOD OF SALE: This farm will be offered at public auction as one parcel containing 91 acres. The

bids will be dollars per acre and will be multiplied by 91 acres to determine the

total sales price.

TERMS: High bidder for the parcel of real estate to pay 10% of the purchase price to the

Agent's real estate trust account on February 8, 2013. Buyer will sign a Real Estate Sales Agreement providing full cash settlement on or before March 15, 2013. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before March 15, 2013. Final settlement and payment of the balance of the purchase price to be by cashier's

check or wire transfer.

Sellers reserve the right to reject any and all bids.

ANNOUNCEMENTS: Property information provided herein was obtained from sources deemed reliable,

but the Auctioneer makes no guarantees as to its accuracy. All prospective bidders are urged to fully inspect the property, its condition and to rely on their own conclusions. The property is being sold "As Is – Where Is" and the buyers are purchasing subject to any easements or restrictions of record. Any announcements made auction day by the Auctioneer will take precedence over any previous printed material or oral statements. Bidding increments are solely at the discretion of the Auctioneer. All acreage figures are based on information currently available, but

they are not guaranteed.

AGENCY: Hertz Real Estate Services and their representatives are Agents of the Seller.

SELLERS: Machula Farm, L.L.C.

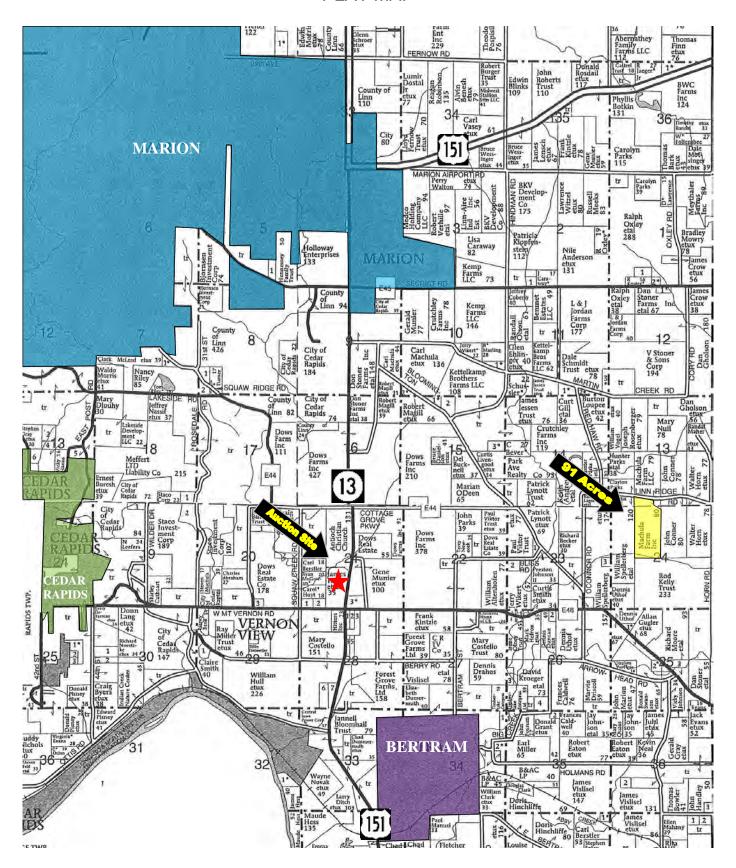
BROKER'S COMMENTS: This is a good Linn County Farm located in a strong area! It lays nice with good

eye appeal.





PLAT MAP



Permission for reproduction of map granted by Farm & Home Publishers

AERIAL MAP



CSR: Calculated using ArcView 3.2 software

*CSR is an index of soil productivity with a range from 5 to 100, the higher the index, the more productive the soil.

Acres

8.13

6.28

7.52

2.75

8.99

2.48

6.29

3.58

0.49

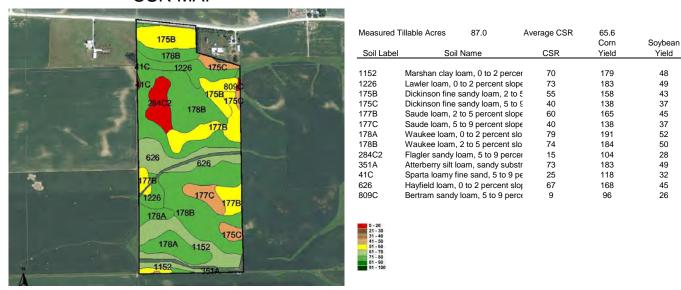
0.16

6.75

0.12

33.49

CSR MAP



We are pleased to offer these services

Appraisals ■ Real Estate Sales ■ Farm Management

FOR MORE INFORMATION EMAIL: TROYL@HERTZ.AG

102 PALISADES ROAD X MT. VERNON IA X 52314 X PHONE: 319-895-8858 X WWW.HERTZ.AG