

340 Tower Park Drive P.O. Box 2396 Waterloo, IA 50704-2396 Ph: 319-234-1949 ● Fax: 319-234-2060

# WE ARE PLEASED TO PRESENT FOR SALE BY PUBLIC AUCTION

Harold L. Ager Trust Bremer County, Iowa

Parcel #1 – 115.61 Taxable Acres m/l Parcel #2 - 23.18 Taxable Acres m/l

AUCTION: 10:00 a.m. - Tuesday, November 13, 2012

LOCATION: Frederika Community Center 111 3<sup>rd</sup> St., Frederika, IA 50631

**FARM LOCATION:** Parcel #1 – 1 mile Southwest of Frederika, ¼ mile South of County Rd. 16 along Larrabee Ave./Hwy. 63.

**Parcel** #2 – West of Frederika, approximately ½ mile North of County Rd. 16 along Midway Ave.

**LEGAL: Parcel #1** – Cropland only in the South Half (S ½) of the Northeast Quarter (NE ¼) and the Northeast Quarter (N ¼) of the Southeast Quarter (SE ¼) all in Section 14, Township 93 North, Range 13 West of the 5<sup>th</sup> P.M

**Parcel#2** - South 23.18 acres of the NW ¼ of the Southwest Quarter (SW ¼) of Section 7, Township 93 North, Range 12 West of the 5<sup>th</sup> P.M.

**POSSESSION:** At Closing.

**SCHOOL DISTRICT:** Tripoli School District

WELL/BUILDINGS/GRAIN STORAGE: None

**RE TAXES:** 2011-2012, payable 2012-2013

**Parcel #1-** \$2,734 net, on 115.61 taxable acres \$23.65/acre. **Parcel #2 -** \$456 net, on 23.18 taxable acres \$19.67/acre.

**FSA INFO:** #2091 – Tract #9822 & Tract #959 Cropland acres: **Parcel #1-** 119.6 and **Parcel #2 -** 23.0

			Base	DP	CCC
Crop	Parcel #1	Parcel #2	Acres	Yield	Yield
Corn	101.4	19.0	120.4	138	138
Soybeans	18.2	4.0	22.2	41	41

**HIGHLY ERODIBLE CLASSIFICATION:** All land is classified as Non-Highly Erodible Land (NHEL).

**TILE MAPS:** See website for Tile Maps.

**CURRENT LEASE:** Both parcels available for 2013.

CSR/CSR2: Parcel #1 - CSR: 81.8AgriData, Inc. 2012

CSR2: 78 per AgriData, Inc. 2012

CSR: 81.7 per County Assessor, based on estimated net taxable acres.

CSR/CSR2: Parcel #2 - CSR: 67.8per AgriData, Inc. 2012

CSR2: 53.3 per AgriData, Inc. 2012

CSR: 68.03 per County Assessor, based on estimated net

taxable acres.

CSR/CSR2 UPDATE: The State of Iowa has historically used Corn Suitability Rating (CSR) as its soil productivity index. To better recognize soil type variability, the USDA Natural Resources Conservation Services (NRCS) is in the process of reclassifying soil map units in various Iowa counties. In recognition of this change and in an effort to make the CSR more consistent across the state, Iowa State University has developed a new formula called CSR2, which does not directly correlate to the previous CSR values, but *replaces* them. There may be a significant difference between the old CSR value and the new CSR2 value on any given farm. We are providing both CSR and CSR2 soil maps during this transition period to illustrate any changes. For additional information regarding CSR2, please see the link on our website at <a href="https://www.HERTZ.ag">www.HERTZ.ag</a>.

**METHOD OF SALE:** This property will be offered separately as **Parcel #1** consisting of 115.61taxable acres, then **Parcel #2** consisting of 23.18 taxable acres. The parcels will not be combined.

**TERMS:** High bidder of real estate to pay 10% of the purchase price to the Agent's real estate trust account on November 13, 2012. Buyer will sign a Real Estate Sales Agreement providing for a full cash settlement on or before December 18, 2012. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase. Final settlement and payment of the balance of the purchase price to be by cashier's check or wire transfer at closing on December 18, 2012. Seller reserves the right to reject any and all bids.

ANNOUNCEMENTS: Property information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. All prospective bidders are urged to fully inspect the property, its condition and to rely on their own conclusions. The property is being sold "As Is – Where Is" and the buyers are purchasing subject to any easements or restrictions of record. Any announcements made auction day by the Auctioneer will take precedence over any previous printed material or oral statements. Bidding increments are solely at the discretion of the Auctioneer. All acreage figures are based on information currently available, but they are not guaranteed.

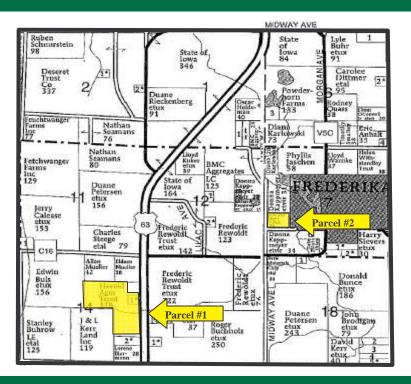
**AGENCY:** Hertz Real Estate Services and Hertz Farm Management and their representatives are Agents of the Seller.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Farm Management, Inc. or its staff. REID #050-690-1 thru 2

#### **LOCATION MAP**

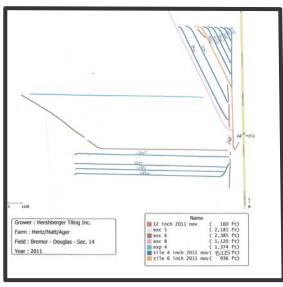
#### **PLAT MAP**

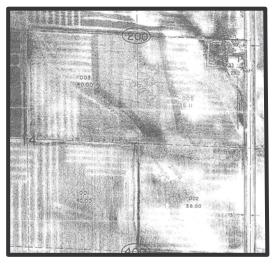


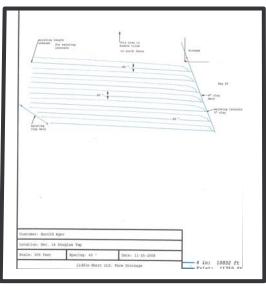


## TILE MAPS – PARCEL #1

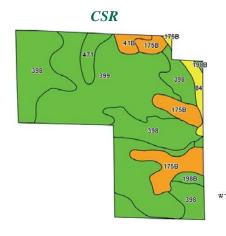


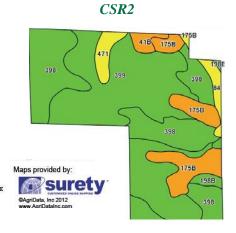












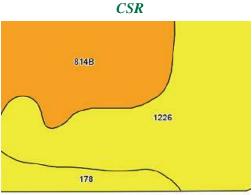
Code	Soil Description	Non-Irr Class	Ac	% of Field	CSR Legend	CSR	CSR2 Legend	CSR2
399 Readlyn Loam, 1 To 3 Percent Slopes		ı	55.3	46.2%		91		84
398 Tripoli Clay Loam, 0 To 2 Percent Slopes		llw	39.2	32.8%		81		83
175B	Dickinson Fine Sandy Loam, 2 To 5 Percent Slopes	IIIe	14.2	11.9%		55		47
471	Oran Loam, 1 To 3 Percent Slopes	1	3.7	3.1%		86		75
84	Clyde Silty Clay Loam, 0 To 3 Percent Slopes	llw	3	2.5%		76		78
41B	Sparta Loamy Fine Sand, 2 To 5 Percent Slopes	IVs	2.1	1.8%		40		40
198B	Floyd Loam, 1 To 4 Percent Slopes	llw	2.1	1.7%		80		82
Weighted Average					81.8		78	

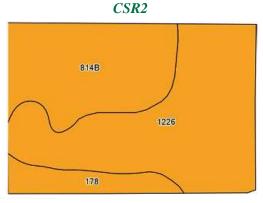
## **AERIAL MAP**

# PARCEL #2

## **SOILS MAPS**









Code	Soil Description	Non-Irr Class	Ac	% of Field	CSR Legend	CSR	CSR2 Legend	CSR2
1226	Lawler Loam, 0 To 2 Percent Slopes, Rarely Flooded	lls	12.6	55.1%		72		56
814B	Rockton Loam, 2 To 5 Percent Slopes	lle	8.2	35.5%		58		48
178	Waukee Loam, 0 To 2 Percent Slopes, Rarely Flooded	lls	2.2	9.5%		79		57
Weighted Average					67.8		53.3	