

PERSONAL INTEREST DISCLOSURE & CONSENT

On occasion, a real estate licensee may become involved in a real estate transaction BOTH as a licensed real estate professional AND as a party – directly or indirectly – to the transaction. The Real Estate Broker Licensing Act requires that a licensee's personal interest in any transaction be disclosed. Further, said Act requires the written consent of all parties to a transaction with regard to certain personal interests.

As used below:

- "Buyer" shall mean Buyer or Tenant.
- "Seller" shall mean Seller or Landlord.

DISCLOSURE AND CONSENT AS TO LICENSEE'S PERSONAL INTEREST:

[Pursuant to Section 62-13-403(7)(A) of the Tennessee Real Estate Broker Licensing Act, a licensee shall: "Not engage in self-dealing nor act on behalf of a licensee's immediate family, or on behalf of any other individual, organization or business entity in which the licensee has a personal interest without prior disclosure or such interest and the timely written consent of all parties to the transaction."]

1. Nature of Interest. [Licensee to disclose nature of personal interest by checking appropriate box(es) below.] Licensee B. J. BROWN has a personal interest with regard to the sale of the property located at JACK BRANCH ROAD - Spencer TN

The licensee's personal interest is as follows:

- ☒ the licensee is the seller/owner of this property. Portion of Property
- ☐ an immediate family member of the licensee is the seller of the property.
- ☐ any other individual, organization or business entity in which the licensee has a personal interest is the seller of the property.
- ☐ the licensee is a prospective buyer of the property.
- ☐ an immediate family member of the licensee is the prospective buyer of the property.
- ☐ any other individual, organization or business entity in which the licensee has a personal interest is a prospective buyer of the property.

2. Consent of Continued Involvement. [If Buyer and/or Seller consent to the licensee's continued involvement in the subject transaction, said consent shall be noted by checking the appropriate box below.]

☐ Buyer ☐ Seller

To Be Signed by Licensee, Buyer and Seller Prior to Execution of a Real Estate Contract:

The party(ies) below have signed and acknowledge receipt of a copy.

B. J. Brown
LICENSEE

2-22-11 at 10 o'clock am ☐ pm
DATE

Orye-Leike Brown Realty
FIRM/COMPANY

643 West Ave - Crossville
ADDRESS:
PHONE: 931-484-5122 FAX: 931-484-0907 TN



The party(ies) below have signed and acknowledge receipt of a copy.

BUYER

_____ at _____ o'clock ☐ am/ ☐ pm
Date

BUYER

_____ at _____ o'clock ☐ am/ ☐ pm
Date

The party(ies) below have signed and acknowledge receipt of a copy.

SELLER

_____ at _____ o'clock ☐ am/ ☐ pm
Date

SELLER

_____ at _____ o'clock ☐ am/ ☐ pm
Date

NOTE: This form is provided by TAR to its members for their use in real estate transactions and is to be used as is. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the TAR logo in conjunction with any form other than standardized forms created by TAR is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.

