

Chester Township, Wabash County

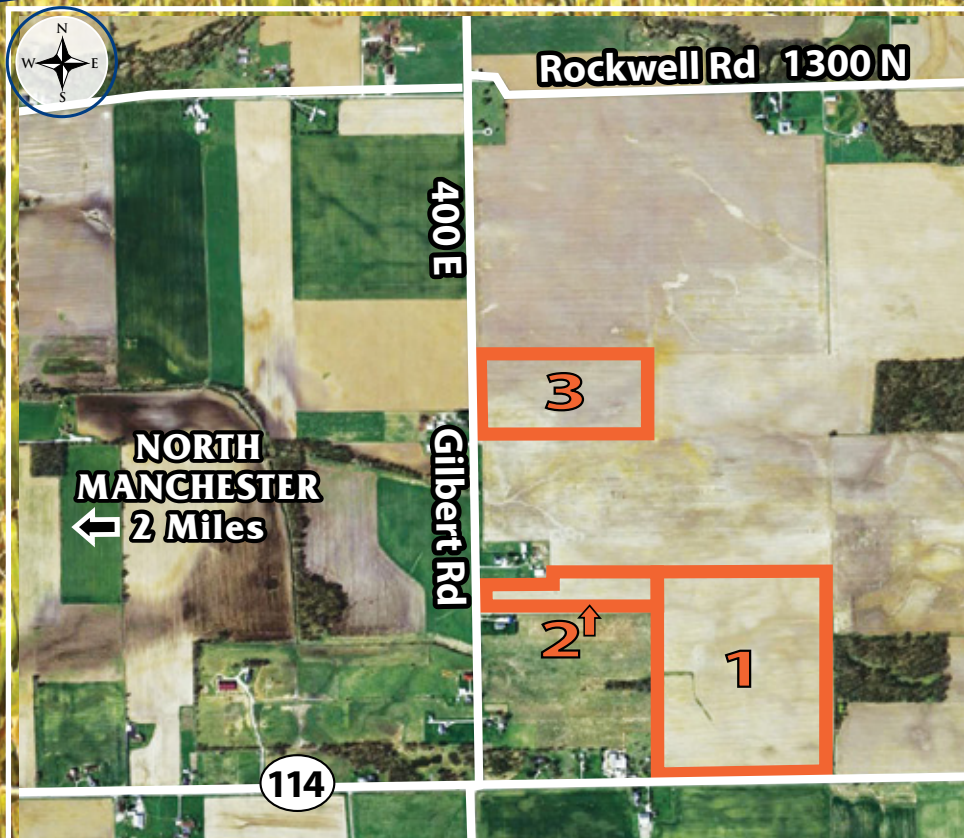
AUCTION

October 10 • 6:30 PM

Scout Hall Community Center

108 West 7th Street • North Manchester, IN 46962

80+/- Acres in 3 Tracts
QUALITY CROPLAND



PROPERTY INFO

LOCATION:

On SR 114 (1200 N) and CR 400 E (Gilbert Road)
two miles east of North Manchester, Indiana.

TOPOGRAPHY: Level to Gently Rolling

ZONING: Agricultural

SCHOOLS: Manchester Community

Tract 1:

51.45+/- Acres Mostly Tillable

Tract 2:

8.177+/- Acres Mostly Tillable

Tract 3:

20.471+/- Acres Mostly Tillable

Owner: Dan Sell

Chad Metzger

N. Manchester, IN

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Jon Rosen

N. Manchester, IN

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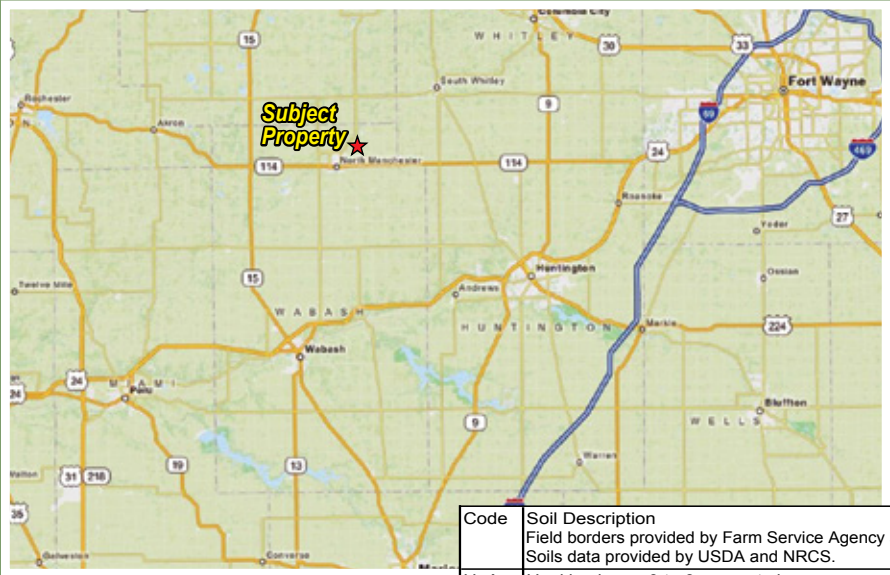
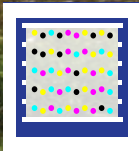
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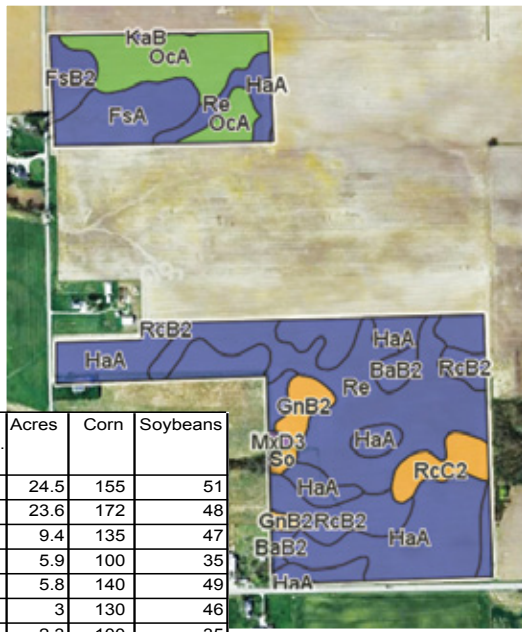
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SOILS INFO



Code	Soil Description	Acres	Corn	Soybeans
HaA	Haskins loam, 0 to 3 percent slopes	24.5	155	51
Re	Rensselaer loam	23.6	172	48
OcA	Ockley loam, 0 to 2 percent slopes	9.4	135	47
FsA	Fox loam, 0 to 2 percent slopes	5.9	100	35
RcB2	Rawson sandy loam, 2 to 6 percent slopes, eroded	5.8	140	49
RcC2	Rawson sandy loam, 6 to 12 percent slopes, eroded	3	130	46
FsB2	Fox loam, 2 to 6 percent slopes, eroded	2.3	100	35
GnB2	Glynwood silt loam, 4 to 7 percent slopes, eroded	2.3	125	44
BaB2	Blount silt loam, 1 to 4 percent slopes, eroded	1.6	140	46
So	Sloan silty clay loam, frequently flooded	0.5	150	40
MxD3	Morley clay loam, 12 to 25 percent slopes, severely eroded	0.3	105	37
KaB	Kalamazoo sandy loam, 2 to 6 percent slopes	0.2	130	46
Weighted Average		148.5	47.2	



Online Bidding
is Available

AUCTIONEER: CHAD METZGER,
IN Auct. Lic. #AU10200057

TERMS & CONDITIONS

METHOD OF SALE: Halderman Real Estate Services, Inc. (HRES, IN Auct. Lic. #AC69200019) will offer this property at public auction on October 10, 2012. At 6:30 PM, 80.103 acres, more or less, will be sold at the Scout Hall Community Center, North Manchester, IN. This property will be offered as one single unit, in tracts or in combination. Each bid shall constitute an offer to purchase and the final bid, if accepted by the Seller, shall constitute a binding contract between the Buyer(s) and the Seller. The auctioneer will settle any disputes as to bids and his decision will be final. To place a confidential phone, mail or wire bid, please contact Chad Metzger at 260-982-9050 or Jon Rosen at 260-740-1846, at least two days prior to the sale.

ACREAGE: The acreages listed in this brochure are estimates taken from the county assessor's records, FSA records and/or aerial photos.

SURVEY: The Seller reserves the right to determine the need for and type of survey provided. If an existing legal description is adequate for title insurance for a tract or tracts, no new survey will be completed. If the existing legal description is not sufficient to obtain title insurance, or if this property sells in multiple tracts requiring new legal descriptions, a survey will be completed, the cost of which will be shared 50/50 by the Seller and the Buyer(s). The Seller will choose the type of survey to be completed and warrants that it will be sufficient to provide an owner's title insurance policy for the tract(s). If a survey is completed, the purchase price for the surveyed tract(s) will be adjusted, up or down, to the exact surveyed acres. The price per acre will be the auction bid price for the tract, divided by the tract acreage estimated in the auction brochure. Combination purchases will receive a perimeter survey only.

DOWN PAYMENT: 10% of the accepted bid down on the day of the auction with the balance due at closing. The down payment must be in the form of personal check, cashier's check, cash or corporate check.

YOUR BIDDING IS NOT CONTINGENT UPON FINANCING. BE SURE YOU HAVE FINANCING ARRANGED, IF NECESSARY, AND ARE CAPABLE OF PAYING CASH AT CLOSING.

APPROVAL OF BIDS: The Seller reserves the right to accept or reject any and all bids. All successful bidders must enter into a purchase agreement the day of the auction, immediately following the conclusion of the bidding.

DEED: The Seller will provide a Warranty Deed at closing.

EVIDENCE OF TITLE: The Seller will provide an Owner's Title Insurance Policy to the Buyer(s). Each Buyer is responsible for a Lender's Policy, if needed. If the title is not marketable, then the purchase agreement(s) are null and void prior to the closing and the Broker will return the Buyer's earnest money.

CLOSING: The closing shall be on or about November 12, 2012. The Seller has the choice to extend this date if necessary.

POSSESSION: Possession will be at closing subject to tenant's rights to harvest the 2012 crop.

REAL ESTATE TAXES: The Seller will pay the 2012 taxes due and payable in 2013. Buyer(s) will pay the 2013 taxes due and payable in 2014 and all taxes thereafter.

MINERAL RIGHTS: All mineral rights owned by the Seller will be conveyed to the Buyer(s).

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigation, inquiries and due diligence concerning the property. Further, Seller disclaims any and all responsibility for bidder's safety during any physical inspections of the property. No party shall be deemed to be invited to the property by HRES or the Seller.

AGENCY: Halderman Real Estate Services, Chad Metzger, Auctioneer, and their representatives, are exclusive agents of the Seller.

DISCLAIMER: All information contained in this brochure and all related materials are subject to the Terms and Conditions outlined in the purchase agreement. This information is subject to verification by all parties relying upon it. No liability for its accuracy, errors or omissions is assumed by the Seller or HRES. All sketches and dimensions in this brochure are approximate. ANNOUNCEMENTS MADE BY HRES AND/OR THEIR AUCTIONEER AT THE AUCTION DURING THE TIME OF THE SALE TAKE PRECEDENCE OVER ANY PREVIOUSLY PRINTED MATERIALS OR ANY OTHER ORAL STATEMENTS MADE. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either express or implied, concerning the property is made by the Seller or HRES. Each prospective bidder is responsible for conducting his/her independent inspections, investigations, inquiries and due diligence concerning the property. Except for any express warranties set forth in the sale documents, Buyer(s) accepts the property "AS IS," and Buyer(s) assumes all risks thereof and acknowledges that in consideration of the other provisions contained in the sale documents, Seller and HRES make no warranty or representation, express or implied or arising by operation of law, including any warranty for merchantability or fitness for a particular purpose of the property, or any part thereof, and in no event shall the Seller or HRES be liable for any consequential damages. Conduct of the auction and increments of bidding are at the direction and discretion of HRES and/or the auctioneer. The Seller and HRES reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of HRES and/or the auctioneer are final.

