

P.O. Box 65
No. 4 Executive Circle
Arkadelphia, AR 71923
(870)246-5757
FAX 1-870-246-3341
E-mail: arkadelphia@kingwoodforestry.com



Other Kingwood Locations:
P.O. Box 1290
145 Greenfield Drive
Monticello, AR 71657
(870)367-8567
FAX 1-870-367-8424

4414 Morris Lane
P.O. Box 5887
Texarkana, TX 75505
(903)831-5200

NOTICE OF LAND SALE

Listing #4333

EAST WHELEN 20 ACRES

Bid Date: Friday, May 18, 2012 @ 3:00 P. M.

—20 Acres of 2005 Pine Plantation South of Gurdon, Arkansas—

Kingwood Forestry Services, Inc. has been authorized to manage the sale of a timberland property containing 20 acres, more or less, in Clark County, Arkansas.

Location: The East Whelen 20 tract is located Southeast of Whelen Springs, and approximately nine miles south of Gurdon, and is further described as the N ½ of NW ¼ of SE ¼, Section 36, Township 10 South, Range 20 West, containing 20 acres, more or less, Clark County, Arkansas. Please visit our website at www.kingwoodforestry.com to view maps and photographs of listing #4333.

Tract Description: The East Whelen 20 tract is pine plantation, established in 2005. Planted pine trees average 25 feet tall. Access is via woods road through adjoining timberlands. Pine site index averages 80 feet (base age 50) on Pikeville fine sandy loam. The property offers excellent deer hunting possibilities, as well as timberland investment.

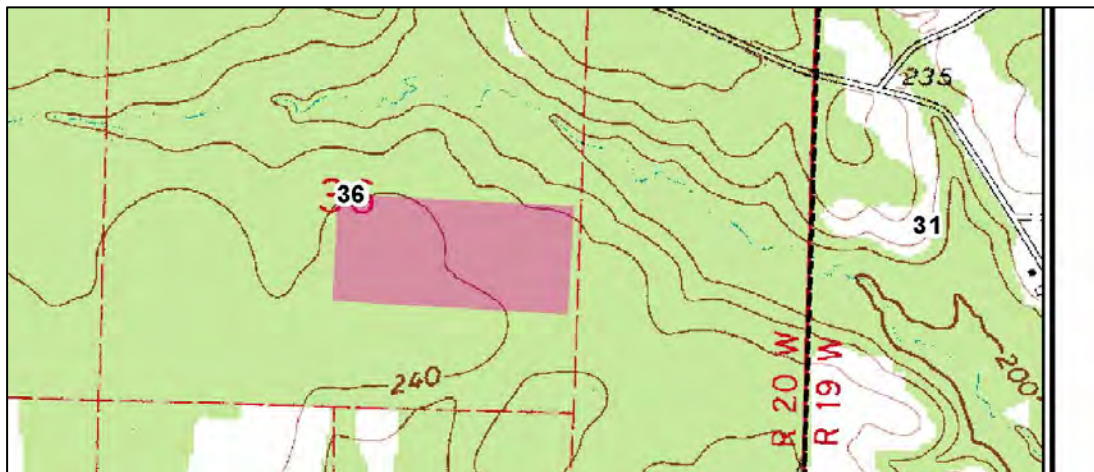
Method of Sale: The tract will be sold on the basis of lump sum sealed bids. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "**East Whelen 20 Tract Land Sale**" clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **3:00 P.M., Friday, May 18, 2012.** On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. No verbal telephone offers will be accepted. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

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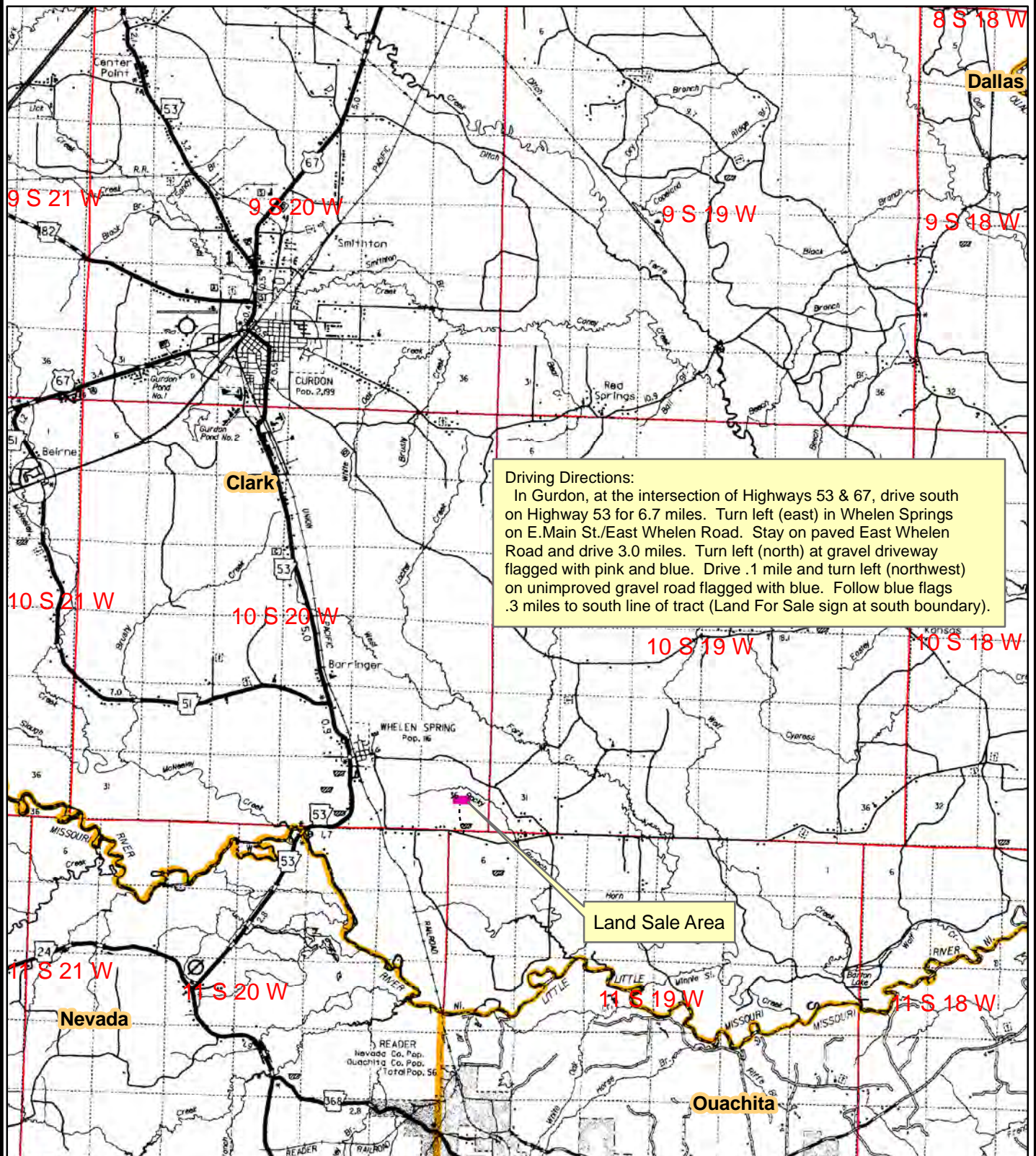
East Whelen 20 Tract Land Sale
Listing #4333
Bid Date: Friday, May 18, 2012 @ 3:00 P.M.

Conditions of Sale:

1. The landowner reserves the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid through 3:00 P.M., Monday, May 21, 2012. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Offer price is for entire tract, regardless of acreage. Seller will not provide survey. The attached tract map is thought to be accurate but should not be considered as a survey plat.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Mineral rights are reserved and will not convey.
5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
6. Local Title Company will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
10. Questions regarding the land sale should be directed to licensed broker Pete Prutzman of Kingwood Forestry Services at 870-246-5757.



NOTICE OF LAND SALE
"East Whelen 20" Listing #4333
 N½ of NW¼ of SE¼, Sec. 36, T10S, R20W, Clark County, Arkansas
 Containing 20 acres, more or less

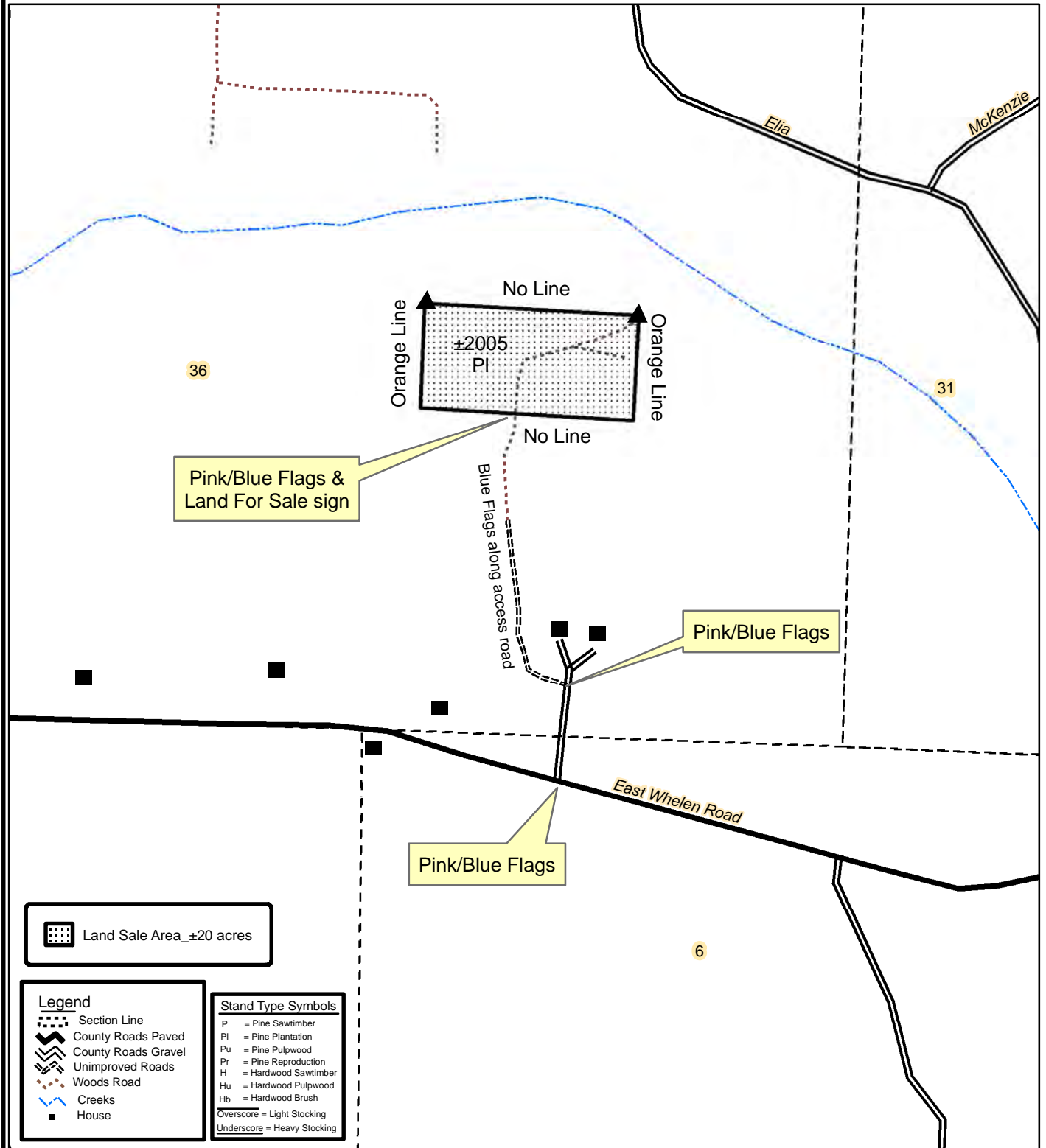


0 0.5 1 2 3
 Miles



Created: April, 2012
 Drawn By: JDT

NOTICE OF LAND SALE
 "East Whelen 20" Listing #4333
 N½ of NW¼ of SE¼, Sec. 36, T10S, R20W, Clark County, Arkansas
 Containing 20 acres, more or less

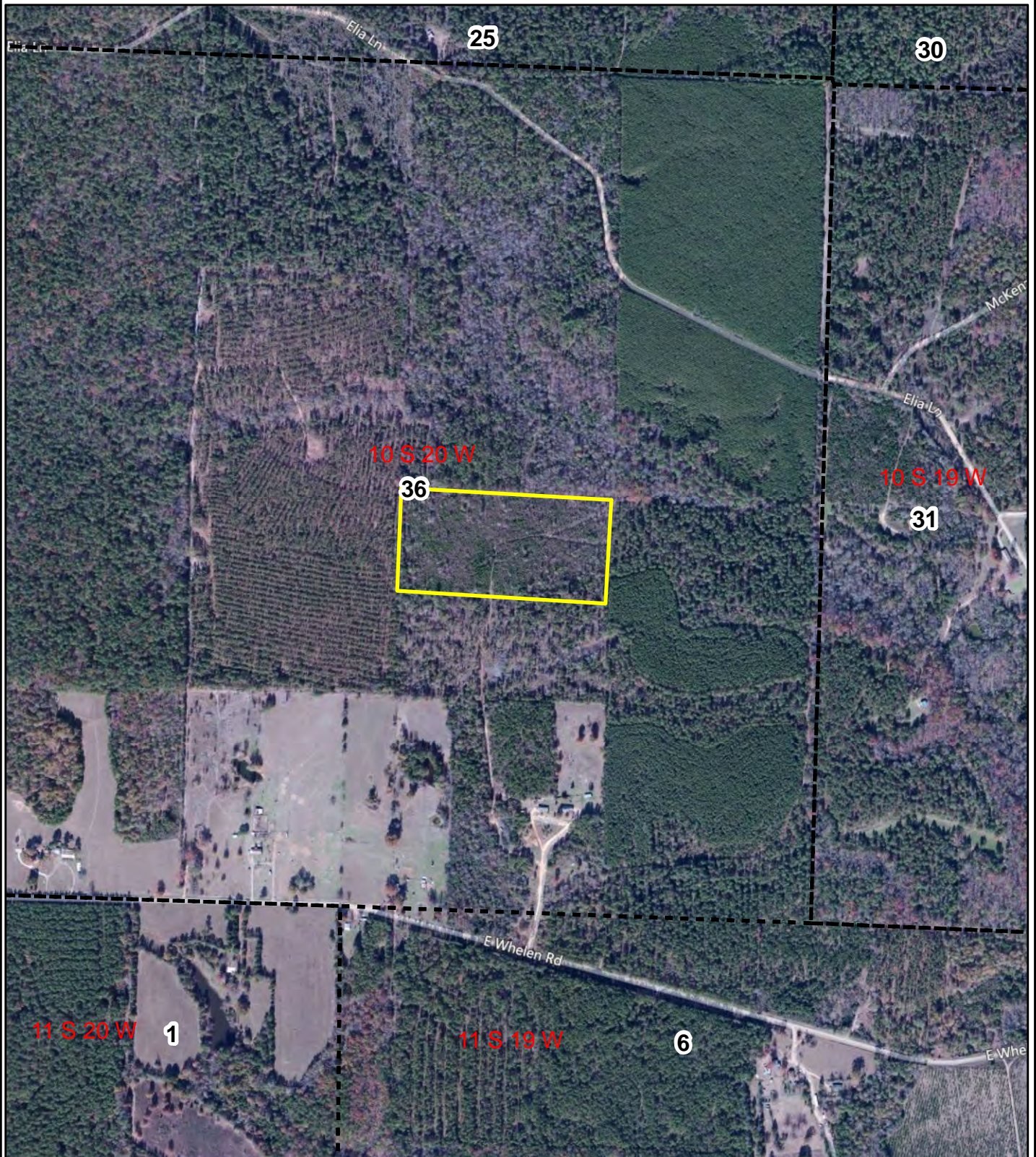


0 0.125 0.25
 Miles



Created: May, 2012
 By: JDT

NOTICE OF LAND SALE
"East Whelen 20" Listing #4333
N½ of NW¼ of SE¼, Sec. 36, T10S, R20W, Clark County, Arkansas
Containing 20 acres, more or less

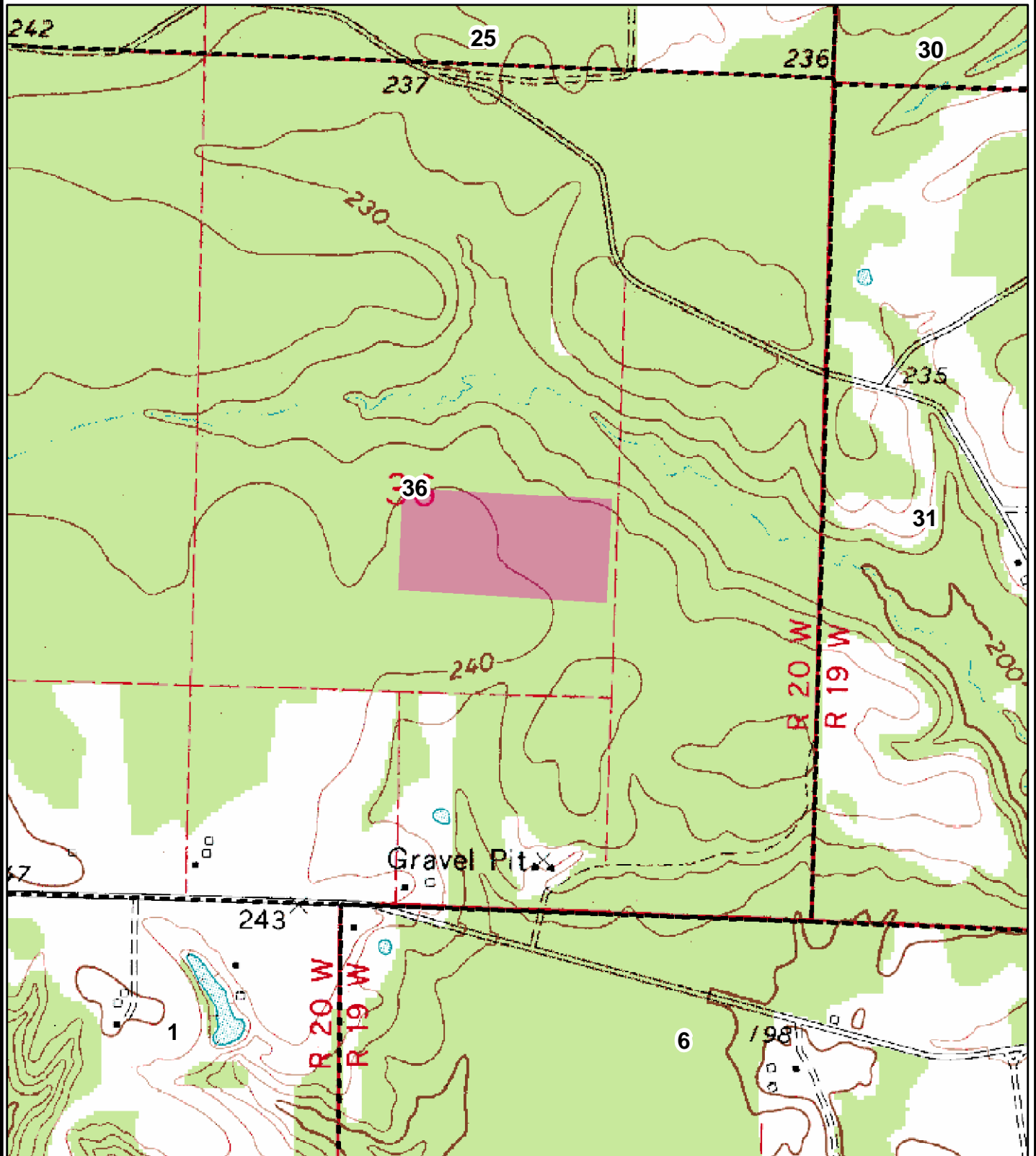


0 0.125 0.25
Miles



Created: April, 2012
Flown: 2011
Drawn By: JDT

NOTICE OF LAND SALE
"East Whelen 20" Listing #4333
N½ of NW¼ of SE¼, Sec. 36, T10S, R20W, Clark County, Arkansas
Containing 20 acres, more or less



0 0.125 0.25
Miles



Created: April, 2012
Drawn By: JDT

OFFER FORM

East Whelen 20 Land Sale

Listing #4333

Bid Date: Friday, May 18, 2012 @ 3:00 P.M.

— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

Reference is made to the Kingwood Forestry Services, Inc. **East Whelen 20 Land Sale Notice**. I submit the following as offer for the purchase of the following tract located in Clark County, Arkansas and further described as:

EAST WHELEN 20 TRACT (Listing #4333): the N ½ of NW ¼ of SE ¼, Section 36, Township 10 South, Range 20 West, containing 20 acres, more or less, Clark County, Arkansas, (see attached maps).

My offer will remain valid through 3:00 P.M., Monday, May 21, 2012. Successful bidder will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to: Kingwood Forestry Services, Inc. (**Before 3:00 p.m., Friday, May 18, 2012**)
P. O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341

EAST WHELEN 20 TRACT (Listing #4333: 20 acres, more or less): \$ _____

Date: _____

Bidder: _____ Fax No.: _____
Printed

Bidder: _____ Phone No.: _____
Signed

Address: _____
Street City, State, Zip

E-mail: _____