

OWNERS: Kenneth & Bonita Schoff

LOCATION: From Mt. Vernon: ½ mile south of Highway 1/Highway 30 Intersection

ADDRESS: 681 Highway 1, Mount Vernon, IA 52314

LEGAL DESCRIPTION: N ½ SE ¼ of Section 16, Township 82 North, Range 5 West of the 5th P.M., Linn

County, Iowa.

PRICE & TERMS: \$1,058,500 - \$14,500 per acre - 10% upon acceptance of offer and balance in

cash at closing.

POSSESSION: Negotiable subject to the 2012 Cash Rent Lease.

TAXES: 2010-2011, payable 2011-2012 – \$4,548.00 – net – There are 72.78 taxable acres.

FSA INFORMATION: Cropland 68.3 Acres

Corn Base 47.3 Acres

Direct and Counter Cyclical Corn Yield 124/124 Bu/Acre

Soybean Base 21.0 Acres Direct and Counter Cyclical Soybean Yield 37/37 Bu/Acre

AVERAGE CSR:* ArcView Software indicates a CSR of 83.3 on the cropland acres. The Linn

County Assessor indicates an average CSR of 75.76 the entire farm.

HOUSE: This is a one-of-a-kind two-story Victorian home that was originally built back in 1860.

The home consists of 2,413 finished square feet with three bedrooms and one full bath. Step back in time when you enter the living room of this home with hardwood floors and some of the most magnificent woodwork we have ever seen! This pre-Civil War home

also includes an open staircase.

GARAGE: 12' x 20'; Overhead door; Concrete floor.

GARAGE: 15' x 25'; 25' overhead door; Concrete floor.

SHOP: 28' x 31'; Overhead door with opener; Insulated; Radiant heat; Concrete floor.

LP TANK: 250-gallon capacity (rented).

LP TANK: 500-gallon capacity (rented).

BARN: 26' x 51'.

GRANARY: 14' x 16'; Steel roof.

GARDEN SHED: 8' x 12'.

WELL: Drilled well located 50' east of the house.

SEPTIC SYSTEM: A new septic system and leach field will be installed on the south side of the house.

BROKER'S COMMENTS: This is a high quality, income producing farm located along Highway 1 on the south

edge of the city limits of Mount Vernon. This farm offers excellent potential for development. It also includes one of the most attractive homes in rural Linn County. There is nice woodwork and the lawn and landscaping has been well manicured. The

outbuildings would be ideal for storage or livestock.













CSR: Calculated using ArcView 3.2 software

CSR is an index of soil productivity with a range from 5 to 100, the higher the index, the more productive the soil.

Measured T	illable Acres 68.3	Average CSR	83.3			
			Corn	Soybean		
Soil Label	Soil Name	CSR	Yield	Yield	Acres	
11B	Colo-Ely complex, 2 to 5 percen	t 68	176	48	11.72	0 - 20
120B	Tama silty clay loam, 2 to 5 perc	95	212	57	26.77	31 - 40 41 - 50
120C	Tama silty clay loam, 5 to 9 perc	80	192	52	14.70	51 - 60 61 - 70
120C2	Tama silty clay loam, 5 to 9 pero	78	189	51	14.98	71 - 80
162D2	Downs silt loam, 9 to 14 percent	63	169	46	0.14	81 - 90 91 - 100



House



Living Room with Fireplace



Living Room



Living Room



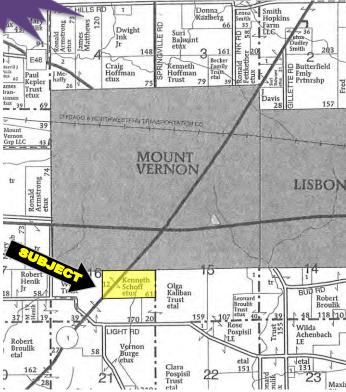
Outbuildings



Attractive Yard

Aerial Map Vernon

Plat Map



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FOR MORE INFORMATION EMAIL: TROYL@HERTZ.AG

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