

P.O. Box 65
No. 4 Executive Circle
Arkadelphia, AR 71923
(870)246-5757
FAX 1-870-246-3341
E-mail: arkadelphia@kingwoodforestry.com



Other Kingwood Locations:
P.O. Box 1290
145 Greenfield Drive
Monticello, AR 71657
(870)367-8567
FAX 1-870-367-8424

4414 Morris Lane
P.O. Box 5887
Texarkana, TX 75505
(903)831-5200
FAX 1-903-831-9988

Listings
#4334
#4335

NOTICE OF LAND SALE
PARON EAST AND JOHNSON ROAD TRACTS

Bid Date: Friday, May 11, 2012 @ 3:00 P. M.

—Development Potential on Timbered Land in Western Saline County, Arkansas —

Kingwood Forestry Services, Inc. has been authorized to manage the sale of two adjoining properties containing 78.71+ 32.82 acres, more or less, in Saline County, Arkansas. Bids may be submitted for either or both tracts. Excellent location within twenty miles of Benton and Little Rock.

Tract Descriptions: Both tracts are located approximately one mile southeast of Paron (Bryant School District). The **Paron East** tract is described as Frl. N ½ of SE ¼, Section 6, Township 1 North, Range 16 West, containing 78.71 acres, more or less, Saline County, Arkansas. **Johnson Road** tract is described as Pt. SW ¼ of SE ¼, lying North of Joe Johnson Road, Section 6, Township 1 North, Range 16 West, containing 32.82 acres, more or less, Saline County, Arkansas. Please visit our website at www.kingwoodforestry.com to view maps, photographs, and timber volume estimates.

PARON EAST (Listing #4334): Timber consists of native pine and hardwood. Pine site index averages 80 feet (base age 50), on Carnasaw- Townley association soils. Access is via woods road. Rolling terrain.

Merchantable Timber: Based on the inventory conducted by Kingwood Forestry Services in April, 2012, estimated tree counts and volumes are as follows:

Pine Sawtimber	18 Trees	1,000 Board Feet	8 Tons
Pine Pulpwood	2,312 Trees	143 Cords	383 Tons
Hardwood Pulpwood	3,822 Trees	255 Cords	766 Tons

JOHNSON ROAD (Listing #4335): Timber consists of native pine and hardwood sawtimber and pulpwood. Access to tract is frontage on county road. Rolling terrain. Electricity is available at road right-of-way.

Merchantable Timber: Based on the inventory conducted by Kingwood Forestry Services in April, 2012, estimated tree counts and volumes are as follows:

Hardwood Sawtimber	18 Trees	1,100 Board Feet	11 Tons
Pine Pulpwood	189 Trees	10 Cords	27 Tons
Hardwood Pulpwood	3,977 Trees	290 Cords	870 Tons

Kingwood performed 5% variable radius cruise (two lines per 40 acres, one point per two acres) on both tracts in April, 2012. Cruise lines ran north and south. Due to variations associated with sampling, utilization standards, and scaling practices, the above tree counts and timber volumes advertised in this notice cannot be guaranteed.

Method of Sale: The tracts will be sold on the basis of lump sum sealed bids. **Bids may be submitted for either or both tracts.** Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with **"Paron East - Johnson Road Land Sales"** clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **3:00 P.M., Friday, May 11, 2012.** On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. No verbal telephone offers will be accepted. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

— Continued on back of this page —

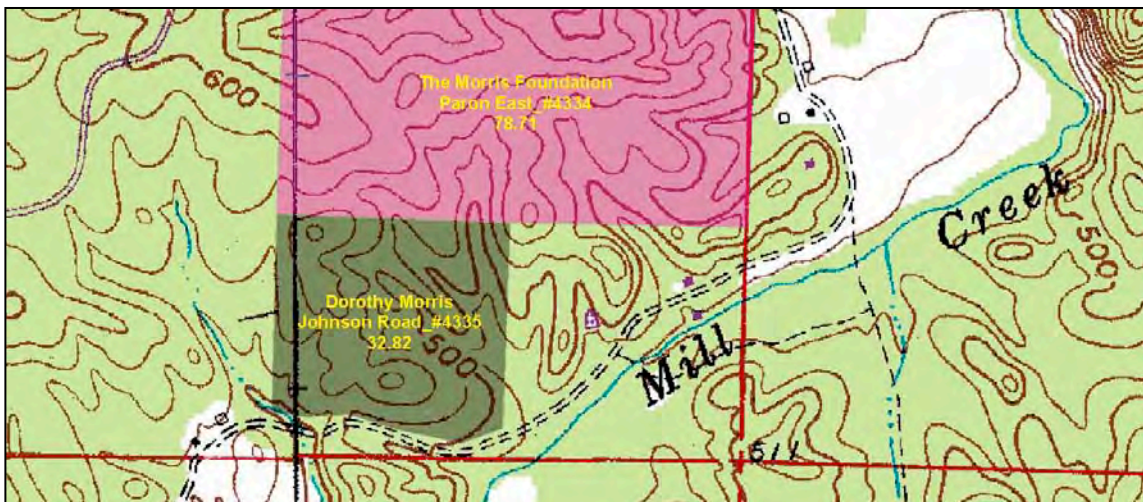
PARON EAST AND JOHNSON ROAD TRACTS

Listings #4334 & #4335

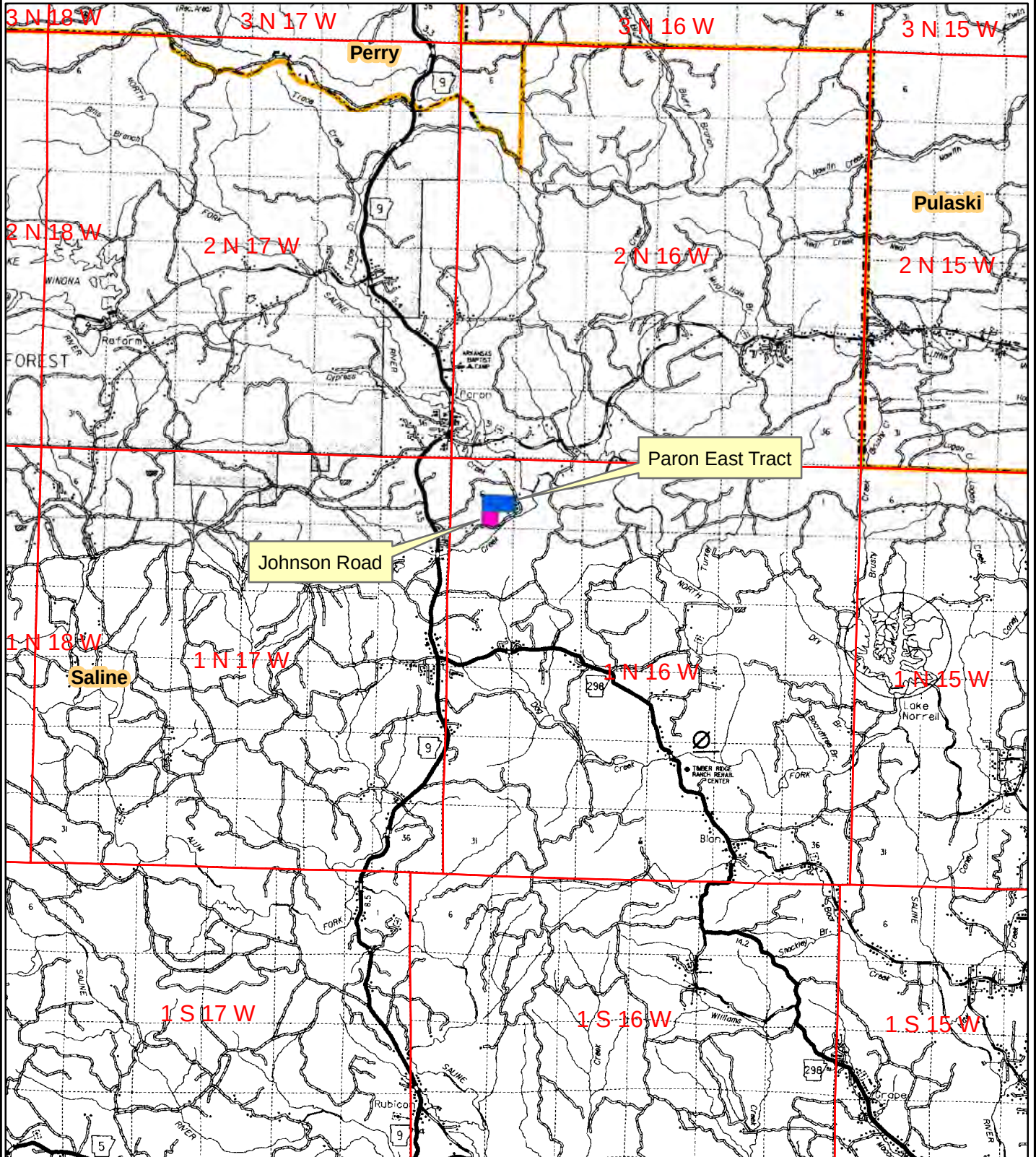
Bid Date Friday, May 11, 2012 @ 3:00 P.M.

Conditions of Sale:

1. The landowner reserves the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid through 3:00 P.M., Monday, May 14, 2012. Successful bidder(s) will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder(s) and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcels are being sold in their entirety for single sums and not on a per acre basis. Advertised acreages are believed to be correct, but are not guaranteed. Offer price is for entire tract(s), regardless of acreage. Seller will not provide survey. The attached tract map is thought to be accurate but should not be considered as a survey plat.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Mineral rights are previously reserved and will not convey.
5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half of deed stamps.
6. Local title Company will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
10. Questions regarding the land sale should be directed to licensed broker Pete Prutzman of Kingwood Forestry Services at 870-246-5757.

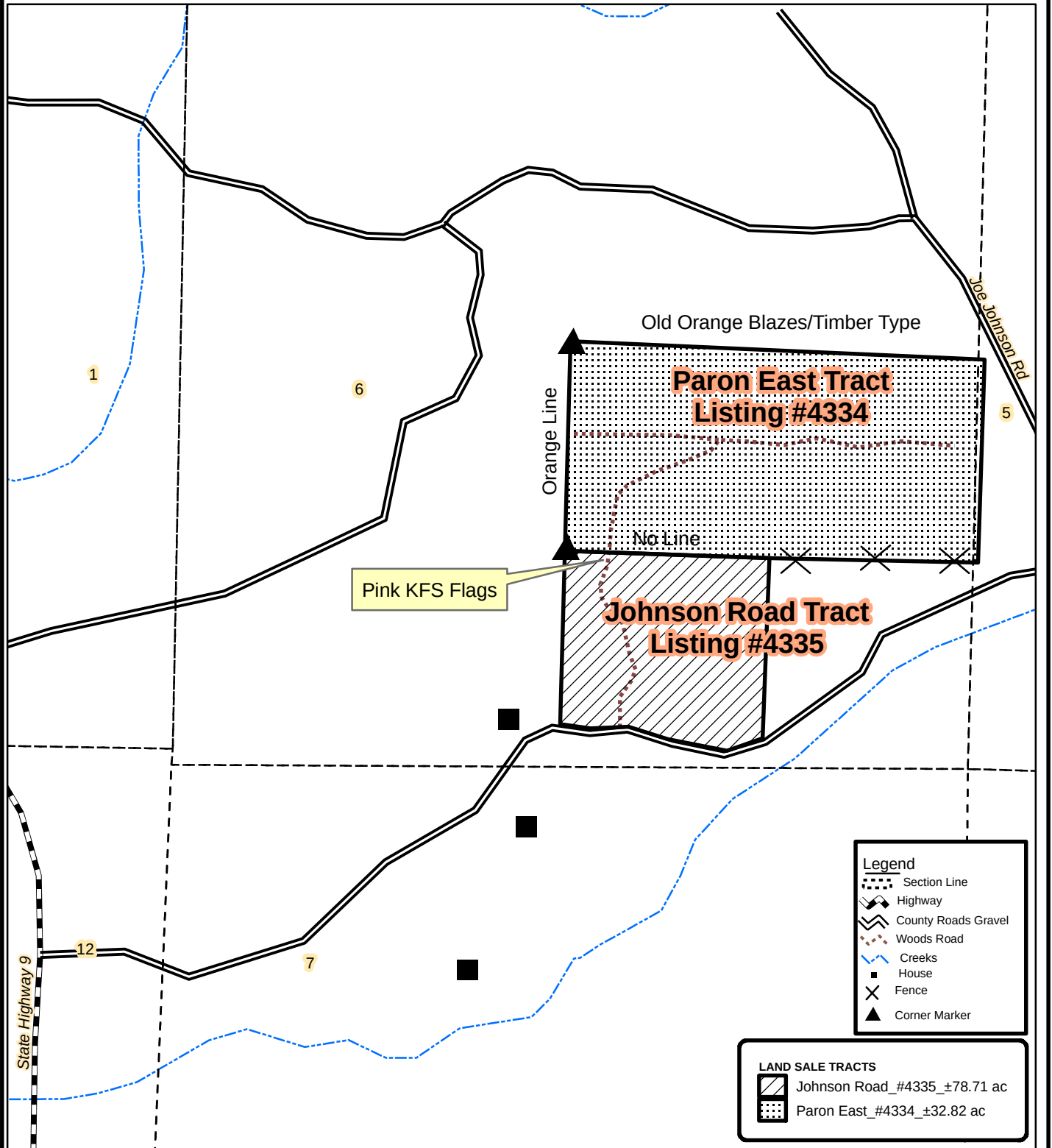


NOTICE OF LAND SALES
Pt. Sec. 6, T1N, T16W
Saline County, Arkansas



Created: April, 2012
Drawn By: JDT

NOTICE OF LAND SALES
Pt. Sec. 6, T1N, R16W
Saline County, Arkansas



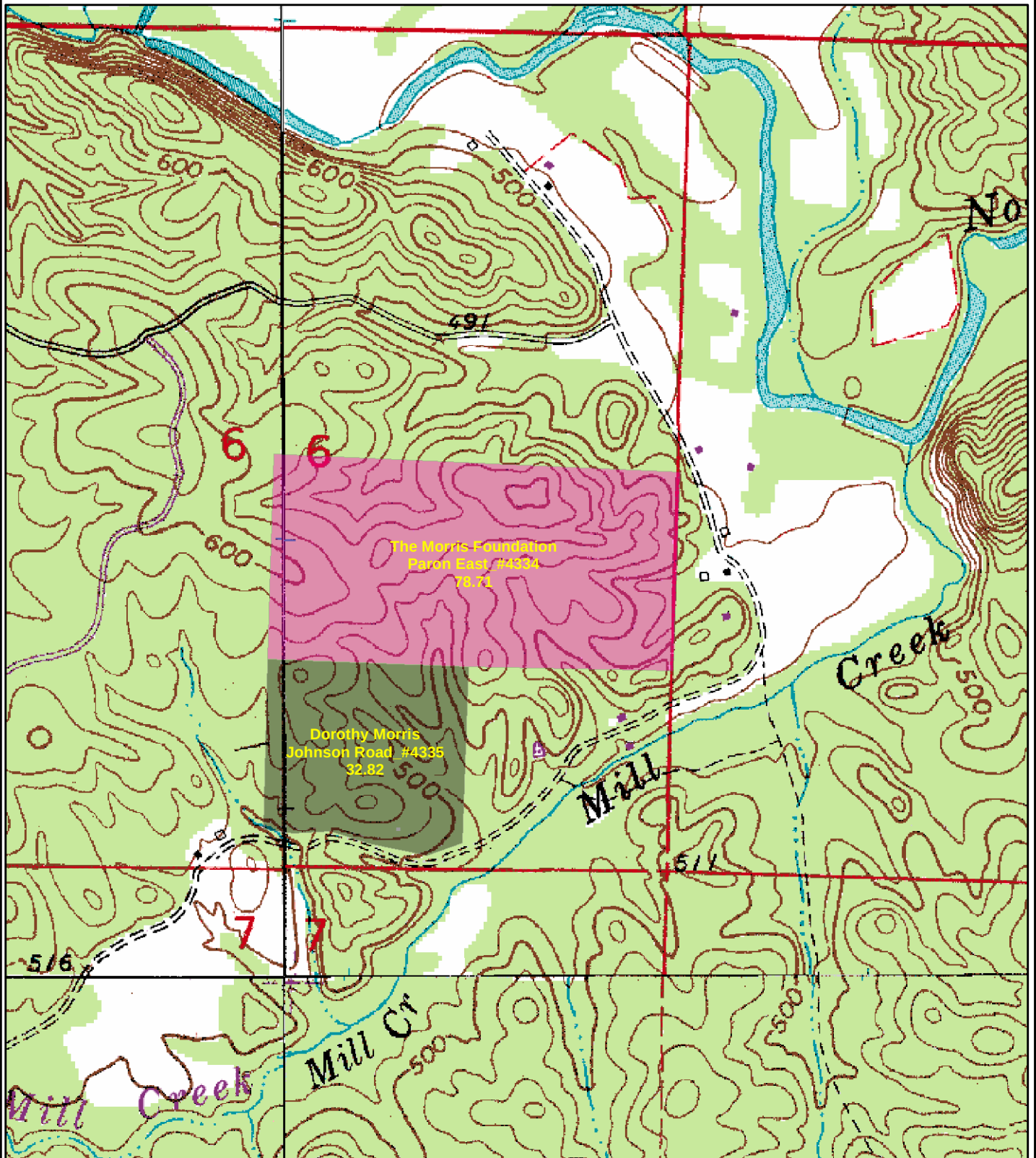
0 0.125 0.25
Miles



Created: April, 2012
By: JDT



NOTICE OF LAND SALES
Pt. Sec. 6, T1N, T16W
Saline County, Arkansas



0 0.125 0.25
Miles



Created: April, 2012
Drawn By: JDT

Paron East Tract

Tract Name	Paron East #4334	Stand Number	1
Legal	Pt. N½ of SE¼, Sec. 6, T1N, R16W	Acres	78.7
County	Saline	State	AR
Cruised By	JDT	Sample Method	10 BAF
Form Class	KFS PST Tons	Date Cruised	4/12/2012
		Percent Cruised	

Stand Data	
<u>Average Vol/Acre</u>	0.10
<u>Average Vol/Tree</u>	0.44
<u>Average Vol/Log</u>	0.44
<u>Avg DBH</u>	14.00

Pine Sawtimber

Inches DBH	1 Logs		1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
14	18	8															18	8
Totals	18	8															18	8

Pine Pulpwood

RGO PTons-Logs

Stand Data	
<u>Average Vol/Acre</u>	4.9
<u>Average Vol/Tree</u>	0.17
<u>Average Vol/Log</u>	0.14
<u>Avg DBH</u>	7.94

DBH	Trees	Tons
6	1,002	82.2
8	564	88.9
10	577	132.7
12	150	70.2
14	18	9.1
Total	2,312	383.1

Hardwood Pulpwood

RGO HTons-Logs

Stand Data	
<u>Average Vol/Acre</u>	9.7
<u>Average Vol/Tree</u>	0.20
<u>Average Vol/Log</u>	0.18
<u>Avg DBH</u>	8.69

DBH	Trees	Tons
6	802	73.8
8	1,578	237.8
10	974	237.6
12	326	138.7
14	92	41.5
16	28	17.0
18	22	20.1
Total	3,822	766.4

Johnson Road Tract

Tract Name	Johnson Road, #4335	Stand Number	1
Legal	Pt. SW¼ of SE¼, Sec. 6, T1N, R16W	Acres	32.8
County	Saline	State	AR
Cruised By	JDT	Sample Method	10 BAF
Form Class	SHwds APA Saw	Date Cruised	4/12/2012
		Percent Cruised	

Stand Data	
<u>Average Vol/Acre</u>	0.34
<u>Average Vol/Tree</u>	0.61
<u>Average Vol/Log</u>	0.41
<u>Avg DBH</u>	14.00

Misc. Sawtimber

Inches DBH	1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs		5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
14	18	11															18	11
Totals	18	11															18	11

Pine Pulpwood

RGO PTons-Logs

Stand Data	
<u>Average Vol/Acre</u>	0.8
<u>Average Vol/Tree</u>	0.14
<u>Average Vol/Log</u>	0.12
<u>Avg DBH</u>	7.33

DBH	Trees	Tons
6	98	8.1
8	55	9.9
10	35	9.4
Total	189	27.3

Hardwood Pulpwood

RGO HTons-Logs

Stand Data	
<u>Average Vol/Acre</u>	26.5
<u>Average Vol/Tree</u>	0.22
<u>Average Vol/Log</u>	0.17
<u>Avg DBH</u>	8.60

DBH	Trees	Tons
6	787	75.6
8	1,936	307.5
10	708	204.0
12	393	176.4
14	144	96.3
16	0	0.0
18	0	0.0
20	9	9.8
Total	3,977	869.6

OFFER FORM
Paron East and Johnson Road
Listings #4334 & #4335
Bid Date: Friday, May 11, 2012 @ 3:00 P.M.

— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

Reference is made to the Kingwood Forestry Services, Inc. **Paron East and Johnson Road Land Sales Notice**. I submit the following as offer(s) for the purchase one or both of the following tract(s) located in Saline County, Arkansas and further described as:

PARON EAST (Listing #4334): Frl. N ½ of SE ¼, Section 6, Township 1 North, Range 16 West, containing 78.71 acres, more or less, Saline County, Arkansas (see attached maps).

JOHNSON ROAD (Listing #4335): Pt. SW ¼ of SE ¼, lying North of Joe Johnson Road, Section 6, Township 1 North, Range 16 West, containing 32.82 acres, more or less, Saline County, Arkansas (see attached maps).

My offer(s) will remain valid through 3:00 P.M., Monday, May 14, 2012. Successful bidder(s) will be notified at or before that time by telephone, fax, or e-mail. If any of my offers are accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to: Kingwood Forestry Services, Inc. **(Before 3:00 p.m., Friday, May 11, 2012)**
P. O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341

PARON EAST (Listing #4334: 78.71 acres, more or less): \$ _____

JOHNSON ROAD (Listing #4335: 32.82 acres, more or less): \$ _____

Both Tracts Combined: (111.53 acres, more or less): \$ _____
(PARON EAST & JOHNSON ROAD)

Date: _____

Bidder: _____ Fax No.: _____
Printed

Bidder: _____ Phone No.: _____
Signed

Address: _____
Street City, State, Zip

E-mail: _____