

LAND FOR SALE

WE ARE PLEASED TO PRESENT

273 Acres, m/l - Marshall County, Iowa

ADDRESS: 2540 Starry Grove Rd. Marshalltown, IA 50158

DIRECTIONS: From intersection of Hwy. 330 and Hwy. 30 west of Marshalltown, 1 mile southwest on Hwy. 330, to 250th St. then ½ mile east to Starry Grove Rd.; ½ mile south on Starry Grove Rd. Property lies on east side of

road.

GENERAL LEGAL DESCRIPTION: SE1/4 except Railroad ROW; all land east of public Hwy. in N½ SW¼ except parcel in NE1/4 SW1/4; Lots 1, 2 & 3 SE1/4 SW1/4 all in Section 23; and all land in W1/2 SW1/4 south of centerline Railroad ROW in Section 24; All in Township 83 North, Range 19 West of the 5th p.m. (Washington Twp.) Exact legal to come from Final Abstract.

PRICE AND TERMS:

- \$1,600,000 \$5,860,81/Acre
- 10% down, balance due in cash at closing.

REAL ESTATE TAX:

Taxes payable 2011-2012: \$6,712

Taxable Acres: 272.34 (33.08 acres in Forest Reserve)

Tax per Acre: \$24.65

FSA DATA:

Farm Number 1692, Tract 716

Crop Acres: 225.5, including 53.5 in CRP

Base/Yields Direct Counter-Cyclical Corn Base: 172.0 110 110

MARSHALLTOWN 250th St **Subject** Terry Ridout 156 Buck Inc 224

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CRP CONTRACTS: 53.5 acres currently enrolled in three CRP contracts paying a total of \$7,358 annually:

- 19.2 acres with annual payment of \$3,450 expiring 9/30/13
- 25.3 acres with annual payment of \$2,783 expiring 9/30/13
- 9.0 acres with annual payment of \$1,125 expiring 9/30/16

LAND DESCRIPTION: Cropland includes bottom ground along Timber Creek to rolling upland

SOIL TYPES: Primary soils are Ackmore, Killduff and Tama, with a CSR of 73.6 on the tillable acres, including the CRP per AgriData, Inc. and ArcView. See soil map on back for detail.

IMPROVEMENTS: Three 30' grain bins with approximately 32,000 Bu. of storage, including two dryer bins and 1 aeration bin.

DRAINAGE: Natural drainage, plus tile. Tile map available upon request.

WATER & WELL DATA: Unused well located southeast of grain bins.

POSSESSION: At closing, subject to 2012 custom lease agreement.

COMMENTS: This diversified farm has something for everyone: productive farmland, timber, recreational and hunting land, as well as income producing CRP.

For additional information, contact Mary Huntrods or Dick Pringnitz

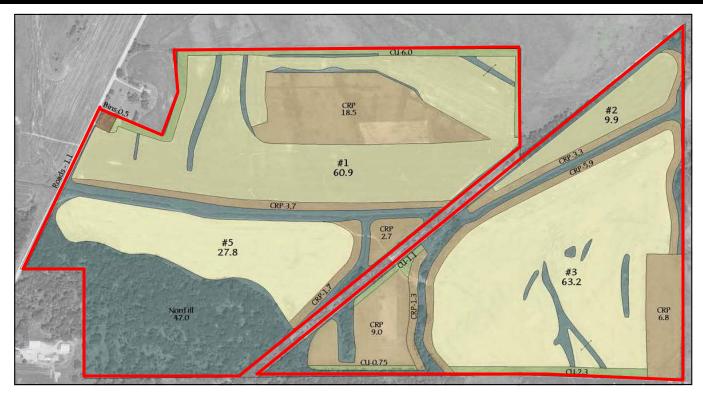
415 South 11th • PO Box • Nevada, IA 50201 Telephone: 515-382-1500 or 800-593-5263

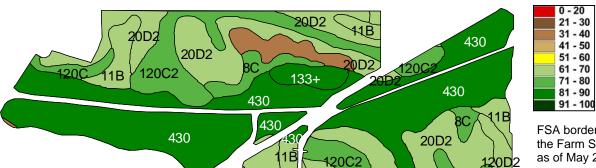
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Listing 000-3197-1

AERIAL & SOIL MAPS





FSA borders provided by the Farm Service Agency as of May 23, 2008.

Soils data provided by USDA and NRCS.

120C

| Acres Shown: 225.5 Average CSR: 73.6 | | | | | | |
|--------------------------------------|---|------|---------------|------------------|---------------------|-------|
| Soil Label | Soil Name | CSR | Corn Yield | Soybean Yield | Capability Class | Acres |
| 430 | Ackmore silt loam, 0 to 2 percent slopes | 83 | 205 | 55 | llw | 86.70 |
| 20D2 | Killduff silty clay loam, 9 to 14 percent slopes, moderately eroded | 63 | 178 | 48 | IIIe | 57.53 |
| 120C2 | Tama silty clay loam, 5 to 9 percent slopes, moderately eroded | 78 | 198 | 53 | IIIe | 32.06 |
| 11B | Colo-Ely complex, 2 to 5 percent slopes | 68 | 185 | 50 | Ille | 14.90 |
| 120D2 | Tama silty clay loam, 9 to 14 percent slopes, moderately eroded | 68 | 185 | 50 | IIIe | 11.34 |
| 24E2 | Shelby loam, 14 to 18 percent slopes, moderately eroded | 38 | 144 | 39 | IVe | 7.65 |
| 8C | Judson silty clay loam, 5 to 9 percent slopes | 75 | 194 | 52 | Ille | 7.61 |
| 133+ | Colo silt loam overwash, 0 to 2 percent slopes | 85 | 208 | 56 | llw | 4.68 |
| 120C | Tama silty clay loam, 5 to 9 percent slopes | 80 | 201 | 54 | IIIe | 2.84 |
| 179E | Gara loam, 14 to 18 percent slopes | 35 | 140 | 38 | Vle | 0.13 |
| 179E2 | Gara loam, 14 to 18 percent slopes, moderately eroded | 33 | 138 | 37 | Vle | 0.06 |
| | Weighted Average | 73.6 | 192.3 | 51.7 | | 225.5 |