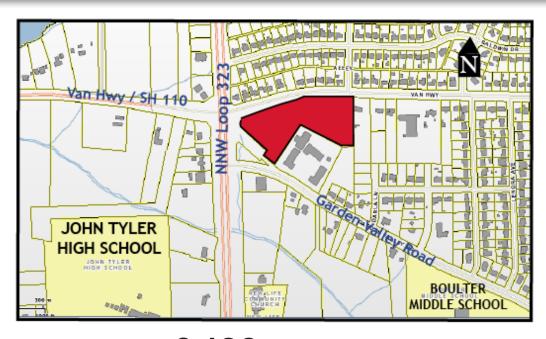


# CORNER LAND TRACT FOR SALE, Tyler, TX



# **6.122 acres**

# EXCELLENT DEVELOPMENT OPPORTUNITY

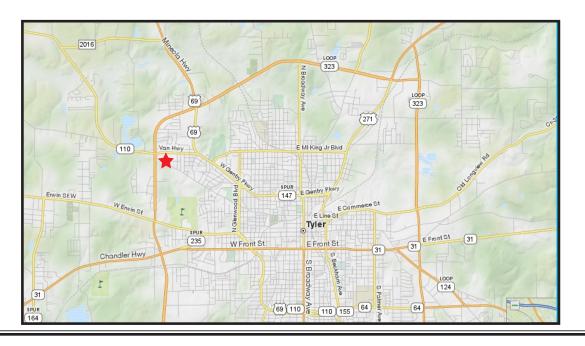
- · Zoned for Commercial & Multi-Family Development
- Only available corner tract on Tyler's West Loop at signalized intersection
- TRAFFIC COUNT: 38,000+ VEHICLES PER DAY
- In close proximity to Wal-Mart, Walgreens, Chase Bank, Sonic, Tractor Supply, Brookshires, Schools, Residential Development, etc.
- Detailed brochure attached

Price: \$332,000 (\$1.24/sf)

For details: contact Jo Dobbs, CCIM • 903-534-9292 • jodobbs@interlink-res.com

(Commercial / Multi-Family)
Southeast Corner of Loop 323 @ Van Hwy/SH 110
Tyler, TX

# **LOCATION MAP**



(Commercial / Multi-Family)
Southeast Corner of Loop 323 @ Van Hwy/SH 110
Tyler, TX

## **AERIAL VIEW of PROPERTY**



# CORNER TRACT FOR SALE (Commercial / Multi-Family) SEC of Loop 323 @ Van Hwy/SH 110 Tyler, TX ZONING MAP



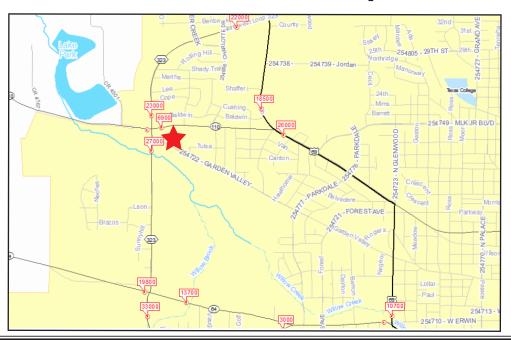
# Zoning Definitions:

M-1: The M-1 district is primarily intended to provide for the location and development of low impact industries and supporting commercial and public uses, which generate relatively low levels of noise, smoke, odor, dust, or intense light. These industrial and manufacturing uses may require good accessibility to air, rail, or street transportation routes.

R-MF: The R-MF district is primarily intended to accommodate multifamily development at a maximum density of 24 dwelling units per acre.

(Commercial / Multi-Family)
Southeast Corner of Loop 323 @ Van Hwy/SH 110
Tyler, TX

# **2010 Traffic Count Map**







# Prepared by Jo DobbsInterlink Real Estate Services, Inc./Jo Dobbs

Lat: 3811810.714731, Lon: -1...

Latitude: 32.368735 Longitude: -95.340286

**Ring: 1, 3, 5 Miles** 

|                               | 1 mile radius | 3 miles radius | 5 miles radius |
|-------------------------------|---------------|----------------|----------------|
|                               |               |                |                |
| 2010 Population               |               |                |                |
| Total Population              | 4,656         | 33,215         | 66,991         |
| Male Population               | 47.9%         | 48.9%          | 48.0%          |
| Female Population             | 52.1%         | 51.1%          | 52.0%          |
| Median Age                    | 28.8          | 30.9           | 34.1           |
| 2010 Income                   |               |                |                |
| Median HH Income              | \$37,612      | \$34,278       | \$37,593       |
| Per Capita Income             | \$13,527      | \$13,976       | \$16,855       |
| Average HH Income             | \$41,861      | \$40,966       | \$46,856       |
| 2010 Households               |               |                |                |
| Total Households              | 1,475         | 10,702         | 23,180         |
| Average Household Size        | 3.15          | 2.98           | 2.76           |
| 2010 Housing                  |               |                |                |
| Owner Occupied Housing Units  | 63.7%         | 51.5%          | 56.1%          |
| Renter Occupied Housing Units | 30.9%         | 37.7%          | 34.0%          |
| Vacant Housing Units          | 5.4%          | 10.8%          | 9.9%           |
| Population                    |               |                |                |
| 1990 Population               | 4,171         | 29,623         | 57,781         |
| 2000 Population               | 4,442         | 30,916         | 60,850         |
| 2010 Population               | 4,656         | 33,215         | 66,991         |
| 2015 Population               | 4,812         | 34,678         | 70,553         |
| 1990-2000 Annual Rate         | 0.63%         | 0.43%          | 0.52%          |
| 2000-2010 Annual Rate         | 0.46%         | 0.7%           | 0.94%          |
| 2010-2015 Annual Rate         | 0.66%         | 0.87%          | 1.04%          |

In the identified market area, the current year population is 66,991. In 2000, the Census count in the market area was 60,850. The rate of change since 2000 was 0.94 percent annually. The five-year projection for the population in the market area is 70,553, representing a change of 1.04 percent annually from 2010 to 2015. Currently, the population is 48.0 percent male and 52.0 percent female.

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|-----|------|-----|---|
|     |      |     |   |

| 1990 Households       | 1,375 | 10,060 | 20,917 |
|-----------------------|-------|--------|--------|
| 2000 Households       | 1,437 | 10,247 | 21,610 |
| 2010 Households       | 1,475 | 10,702 | 23,180 |
| 2015 Households       | 1,525 | 11,181 | 24,447 |
| 1990-2000 Annual Rate | 0.44% | 0.18%  | 0.33%  |
| 2000-2010 Annual Rate | 0.25% | 0.42%  | 0.69%  |
| 2010-2015 Annual Rate | 0.67% | 0.88%  | 1.07%  |

The household count in this market area has changed from 21,610 in 2000 to 23,180 in the current year, a change of 0.69 percent annually. The five-year projection of households is 24,447, a change of 1.07 percent annually from the current year total. Average household size is currently 2.76, compared to 2.70 in the year 2000. The number of families in the current year is 15,647 in the market area.

# Housing

Currently, 56.1 percent of the 25,732 housing units in the market area are owner occupied; 34.0 percent, renter occupied; and 9.9 percent are vacant. In 2000, there were 23,551 housing units - 58.0 percent owner occupied, 33.8 percent renter occupied and 8.3 percent vacant. The rate of change in housing units since 2000 is 0.87 percent. Median home value in the market area is \$77,980, compared to a median home value of \$157,913 for the U.S. In five years, median home value is projected to change by 3.14 percent annually to \$91,030. From 2000 to the current year, median home value changed by 2.6 percent annually.

Source: U.S. Bureau of the Census, 2000 Census of Population and Housing. Esri forecasts for 2010 and 2015. Esri converted 1990 Census data into 2000 geography.

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#### Prepared by Jo DobbsInterlink Real Estate Services, Inc./Jo Dobbs

Lat: 3811810.714731, Lon: -1...

Latitude: 32.368735 Longitude: -95.340286

**Ring: 1, 3, 5 Miles** 

|                               | 1 mile radius | 3 miles radius | 5 miles radius |
|-------------------------------|---------------|----------------|----------------|
| Median Household Income       |               |                |                |
| 1990 Median HH Income         | \$23,424      | \$17,716       | \$21,077       |
| 2000 Median HH Income         | \$28,055      | \$25,937       | \$30,057       |
| 2010 Median HH Income         | \$37,612      | \$34,278       | \$37,593       |
| 2015 Median HH Income         | \$46,664      | \$39,582       | \$44,724       |
| 1990-2000 Annual Rate         | 1.82%         | 3.89%          | 3.61%          |
| 2000-2010 Annual Rate         | 2.9%          | 2.76%          | 2.21%          |
| 2010-2015 Annual Rate         | 4.41%         | 2.92%          | 3.53%          |
| Per Capita Income             |               |                |                |
| 1990 Per Capita Income        | \$8,954       | \$8,205        | \$10,852       |
| 2000 Per Capita Income        | \$11,450      | \$12,023       | \$15,177       |
| 2010 Per Capita Income        | \$13,527      | \$13,976       | \$16,855       |
| 2015 Per Capita Income        | \$14,888      | \$15,534       | \$18,689       |
| 1990-2000 Annual Rate         | 2.49%         | 3.89%          | 3.41%          |
| 2000-2010 Annual Rate         | 1.64%         | 1.48%          | 1.03%          |
| 2010-2015 Annual Rate         | 1.94%         | 2.14%          | 2.09%          |
| Average Household Income      |               |                |                |
| 1990 Average Household Income | \$26,532      | \$22,902       | \$29,163       |
| 2000 Average Household Income | \$33,331      | \$34,335       | \$41,360       |
| 2010 Average HH Income        | \$41,861      | \$40,966       | \$46,856       |
| 2015 Average HH Income        | \$46,108      | \$45,510       | \$51,932       |
| 1990-2000 Annual Rate         | 2.31%         | 4.13%          | 3.56%          |
| 2000-2010 Annual Rate         | 2.25%         | 1.74%          | 1.22%          |
| 2010-2015 Annual Rate         | 1.95%         | 2.13%          | 2.08%          |

#### Households by Income

Current median household income is \$37,593 in the market area, compared to \$54,442 for all U.S. households. Median household income is projected to be \$44,724 in five years. In 2000, median household income was \$30,057, compared to \$21,077 in 1990.

Current average household income is \$46,856 in this market area, compared to \$70,173 for all U.S. households. Average household income is projected to be \$51,932 in five years. In 2000, average household income was \$41,360, compared to \$29,163 in 1990.

Current per capita income is \$16,855 in the market area, compared to the U.S. per capita income of \$26,739. The per capita income is projected to be \$18,689 in five years. In 2000, the per capita income was \$15,177, compared to \$10,852 in 1990.

#### Population by Employment

| Total Businesses | 161   | 2,037  | 4,306  |
|------------------|-------|--------|--------|
| Total Employees  | 2,599 | 21,695 | 71,526 |

Currently, 89.5 percent of the civilian labor force in the identified market area is employed and 10.5 percent are unemployed. In comparison, 89.2 percent of the U.S. civilian labor force is employed, and 10.8 percent are unemployed. In five years the rate of employment in the market area will be 91.3 percent of the civilian labor force, and unemployment will be 8.7 percent. The percentage of the U.S. civilian labor force that will be employed in five years is 91.2 percent, and 8.8 percent will be unemployed. In 2000, 57.5 percent of the population aged 16 years or older in the market area participated in the labor force, and 0.0 percent were in the Armed Forces.

In the current year, the occupational distribution of the employed population is:

- 45.6 percent in white collar jobs (compared to 61.6 percent of U.S. employment)
- 23.5 percent in service jobs (compared to 17.3 percent of U.S. employment)
- 30.9 percent in blue collar jobs (compared to 21.1 percent of U.S. employment)

In 2000, 75.5 percent of the market area population drove alone to work, and 1.8 percent worked at home. The average travel time to work in 2000 was 20.3 minutes in the market area, compared to the U.S. average of 25.5 minutes.

#### Population by Education

In 2010, the educational attainment of the population aged 25 years or older in the market area was distributed as follows:

- 25.2 percent had not earned a high school diploma (14.8 percent in the U.S.)
- 27.9 percent were high school graduates only (29.6 percent in the U.S.)
- 7.8 percent had completed an Associate degree (7.7 percent in the U.S.)
- 11.8 percent had a Bachelor's degree (17.7 percent in the U.S.)
- 6.0 percent had earned a Master's/Professional/Doctorate Degree (10.4 percent in the U.S.)

Source: U.S. Bureau of the Census, 2000 Census of Population and Housing. Esri forecasts for 2010 and 2015. Esri converted 1990 Census data into 2000 geography.

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# **Demographic Rings**

