

340 Tower Park Drive P.O. Box 2396 Waterloo, IA 50704-2396 Ph: 319-234-1949 ● Fax: 319-234-2060

WE ARE PLEASED TO PRESENT

260.89ACRES M/L FLOYD COUNTY, IOWA

OWNER: Summit Farms, LLC 1/2 & RTS Farms, LLC 1/2

LOCATION: Two miles West of Colwell

LEGAL: SE 1/4 EX Parcels & HY and FR NE 1/4 EX

PAR & HY S5-T96N-R15W

PRICE/TERMS: \$2,112,000 (\$8,095 per acre) 10% with offer and balance in cash at closing.

RE TAXES: 2010-2011 payable 2011-2012 - \$4,262 net,

on 260.89 taxable acres, \$16.34 per acre.

POSSESSION: Negotiable

SCHOOL DIST: Charles City Community Schools

FSA INFO: FSA #6897 TRACT # 1395 & 1519

	Base	Direct Payment	Counter Cyclical			
Crop	<u>Acres</u>	<u>Yield</u>	Payment Yield			
Corn	166.9	116	131			
Soybeans	69.7	37	44			

Total Cropland 245.3

CURRENT LEASE: There are no current leases in

place.

AVERAGE CSR: 73.8 Per Agri-Data

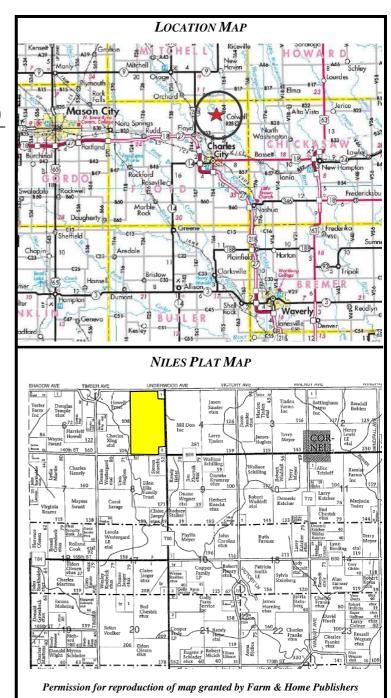
73.2 Tillable Only

BUILDINGS: None

WELL: None

GRAIN STORAGE: 30 X 18 Dryer Bin

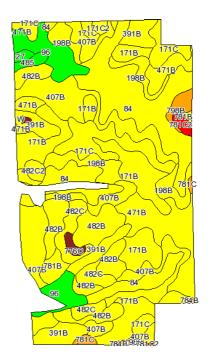
HIGHLY ERODIBLE CLASSIFICATION: All land is classified as Non Highly Erodible Land (NHEL).



AERIAL & SOIL MAPS

Topic list from the first from the f

Entire Property



State: lowa County: Floyd

Location: 005-096N-015W

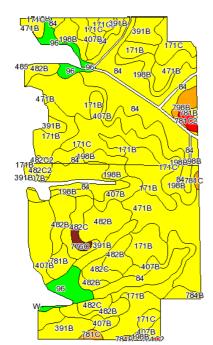
Township: Niles
Acres: 245.3
Date: 9/30/2011





Maps provided by: Surety AgriData, Inc 2008 www.AgriDataing.com

Tillable Only



Soils Chart based on tillable only acres.

Code	Soil Description	Acres	Percent of field	CSR Legend	Non-Irr Class	CSR	Corn	Soybeans
407B	Schley silt loam, 1 to 4 percent slopes	43.7	17.8%		llw	69	178	48
84	Clyde silty clay loam, 0 to 3 percent slopes		17.5%		llw	77	189	51
171B	1B Bassett loam, 2 to 5 percent slopes		13.5%		lle	79	192	52
482B	2B Racine loam, 2 to 5 percent slopes		9.1%		lle	79	192	52
471B	71B Oran loam, 2 to 5 percent slopes		9.0%		lle	79	192	52
171C	Bassett loam, 5 to 9 percent slopes	18.2	7.4%		Ille	64	171	46
198B	Floyd loam, 1 to 4 percent slopes	18.1	7.4%		llw	74	185	50
391B	Clyde-Floyd complex, 1 to 4 percent slopes	13.6	5.5%		llw	73	184	50
482C	Racine loam, 5 to 9 percent slopes	9.7	4.0%		Ille	64	171	46
96	Turlin loam, 0 to 2 percent slopes	8.8	3.6%		llw	90	207	56
781B	Lourdes loam, 2 to 5 percent slopes	3.3	1.3%		lle	60	166	45
798B	Protivin clay loam, 1 to 4 percent slopes	2.4	1.0%		llw	55	159	43
482C2	Racine loam, 5 to 9 percent slopes, moderately eroded	1.6	0.6%		Ille	62	169	46
781C2	Lourdes loam, 5 to 9 percent slopes, moderately eroded	1.5	0.6%		IIIe	35	132	36
776C	Lilah sandy loam, 3 to 9 percent slopes	1.2	0.5%		IVe	8	96	26
781C	Lourdes loam, 5 to 9 percent slopes	1.1	0.5%		IIIe	40	139	38
171C2	Bassett loam, 5 to 9 percent slopes, moderately eroded	1	0.4%		Ille	62	169	46
784B	Riceville silt loam, 1 to 4 percent slopes	0.6	0.2%		llw	50	153	41
Weighted Average						73.2	183.9	49.7